

Securitized Term Auto Receivables Trust 2018-1

Monthly Investor Report

Collection Period	4/1/2019	to	4/30/2019
Distribution Date			5/28/2019
Issuance Date			5/2/2018
Transaction Month			13
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2755

I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
Initial Pool Balance (at Cut-off Date)	N/A	\$739,058,504.34	35,794	47 months
Original Securities			Note Interest Rate	Final Scheduled Distribution Day
Class A-1 Notes	\$ 138,000,000.00	\$ 176,019,000.00	2.40000%	4/25/2019
Class A-2 Notes	\$ 191,000,000.00	\$ 243,620,500.00	2.80700%	12/29/2020
Class A-3 Notes	\$ 111,000,000.00	\$ 141,580,500.00	3.06800%	1/25/2022
Class A-4 Notes	\$ 60,000,000.00	\$ 76,530,000.00	3.29800%	11/25/2022
Class B Notes	N/A	\$ 23,873,000.00	3.20900%	5/25/2023
Class C Notes	N/A	\$ 20,463,000.00	3.94800%	7/25/2024
Total	\$ 500,000,000.00	\$ 682,086,000.00		

II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

Interest		
Interest Collections		\$ 940,842.28
Principal		
Principal Collections (excluding prepayments in full)		\$ 14,807,792.69
Prepayments in Full		\$ 5,760,852.53
Liquidation Proceeds		\$ 48,436.71
Recoveries		\$ 1,349.19
Sub Total		\$ 20,618,431.12
Total Collections		\$ 21,559,273.40
Repurchase Amounts		
Repurchase Amounts Related to Principal		\$ 57,492.80
Repurchase Amounts Related to Interest		\$ 184.81
Sub Total		\$ 57,677.61
Clean Up Call		\$ -
Reserve Account Draw Amount		\$ -
Total Available Funds		\$ 21,616,951.01

Securitized Term Auto Receivables Trust 2018-1

Monthly Investor Report

Collection Period	4/1/2019	to	4/30/2019
Distribution Date			5/28/2019
Issuance Date			5/2/2018
Transaction Month			13
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2755

III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 21,616,951.01
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 21,616,951.01
(3) Swap Counterparty Interest ⁽¹⁾	\$ 765,540.80	\$ 765,540.80	\$ -	\$ -	\$ 20,851,410.21
(4) First Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -	\$ 20,851,410.21
(5) Class B Note Interest	\$ 63,840.38	\$ 63,840.38	\$ -	\$ -	\$ 20,787,569.83
(6) Second Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -	\$ 20,787,569.83
(7) Class C Note Interest	\$ 67,323.27	\$ 67,323.27	\$ -	\$ -	\$ 20,720,246.56
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 20,720,246.56
(9) Regular Principal Payment and Senior Swap Termination Payment, if any ⁽²⁾	\$ 19,049,411.58	\$ 19,049,411.58	\$ -	\$ -	\$ 1,670,834.98
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 1,670,834.98
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 1,670,834.98
(12) Other Expenses ⁽³⁾	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 1,670,734.98
(13) Deferred Purchase Price to the Seller	\$ 1,670,734.98	\$ 1,670,734.98	N/A	N/A	\$ -
Total	\$ 21,616,951.01	\$ 21,616,951.01	\$ -	\$ -	\$ -

Class A Note Liquidation Account

(US \$)	Total Principal Payments (CDN \$)
Amount deposited by Swap Counterparty or Administrative Agent	\$ 15,696,814.81
Amounts to be distributed from Class A Note Liquidation Account to Class A Notes	
Class A Note Interest ⁽⁴⁾	\$ 761,956.65
Principal Payment ⁽⁵⁾	\$ 14,934,858.16
Total	\$ 15,696,814.81
Shortfall	\$ -
Carryover shortfall	\$ -
	First Priority Principal Payment ⁽⁵⁾ \$ - Second Priority Principal Payment ⁽⁵⁾ \$ - Regular Principal Payment ⁽⁵⁾ \$ 19,049,411.58 Total \$ 19,049,411.58

⁽¹⁾ US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

⁽²⁾ US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

⁽³⁾ Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

⁽⁴⁾ Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

⁽⁵⁾ Paid sequentially by Class.

IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
US \$ Amounts						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ 313,266.65	\$ 1.64014	\$ 14,934,858.16	\$ 78.19297	\$ 15,248,124.81	\$ 79.83311
Class A-3 Notes	\$ 283,790.00	\$ 2.55667	\$ -	\$ -	\$ 283,790.00	\$ 2.55667
Class A-4 Notes	\$ 164,900.00	\$ 2.74833	\$ -	\$ -	\$ 164,900.00	\$ 2.74833
Total (US \$)	<u>\$ 761,956.65</u>		<u>\$ 14,934,858.16</u>		<u>\$ 15,696,814.81</u>	
CDN \$ Amounts						
Class B Notes	\$ 63,840.38	\$ 2.67417	\$ -	\$ -	\$ 63,840.38	\$ 2.67417
Class C Notes	\$ 67,323.27	\$ 3.29000	\$ -	\$ -	\$ 67,323.27	\$ 3.29000
Total (CDN \$)	<u>\$ 131,163.65</u>		<u>\$ -</u>		<u>\$ 131,163.65</u>	

Securitized Term Auto Receivables Trust 2018-1

Monthly Investor Report

Collection Period	4/1/2019	to	4/30/2019
Distribution Date			5/28/2019
Issuance Date			5/2/2018
Transaction Month			13
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2755

V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2 Notes	\$ 133,922,328.56	\$ 170,817,930.06	0.7011640	\$ 118,987,470.40	\$ 151,768,518.48	0.6229710
Class A-3 Notes	\$ 111,000,000.00	\$ 141,580,500.00	1.0000000	\$ 111,000,000.00	\$ 141,580,500.00	1.0000000
Class A-4 Notes	\$ 60,000,000.00	\$ 76,530,000.00	1.0000000	\$ 60,000,000.00	\$ 76,530,000.00	1.0000000
Class B Notes	N/A	\$ 23,873,000.00	1.0000000	N/A	\$ 23,873,000.00	1.0000000
Class C Notes	N/A	\$ 20,463,000.00	1.0000000	N/A	\$ 20,463,000.00	1.0000000
Total		\$ 433,264,430.06	0.6352050		\$ 414,215,018.48	0.6072768

VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.48%	2.48%
Weighted average Remaining Term	38 Months	37 Months
Number of Receivables Outstanding	30,461	29,668
Pool Balance	\$ 466,425,909.08	\$ 445,725,801.19
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 433,264,430.06	\$ 414,215,018.48
Pool Factor	0.6311082	0.6030995

VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 31,510,782.71
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 31,510,782.71

VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 3,695,292.52
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
Ending Reserve Account Balance	\$ 3,695,292.52
 Specified Reserve Account Balance	 \$ 3,695,292.52

Securitized Term Auto Receivables Trust 2018-1

Monthly Investor Report

Collection Period	4/1/2019	to	4/30/2019
Distribution Date			5/28/2019
Issuance Date			5/2/2018
Transaction Month			13
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2755

IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	41	\$ 692,087.61	0.16%
61 - 90 Days Delinquent	22	\$ 479,426.85	0.11%
91 - 120 Days Delinquent	11	\$ 134,647.88	0.03%
121+ Days Delinquent	39	\$ 524,879.37	0.12%
Total Delinquent Receivables	113	\$ 1,831,041.71	0.41%

Repossession Inventory	# of Receivables	Amount
Beginning of Period Repossession Inventory	10	\$ 207,718.34
Repossessions in the Current Collection Period	4	\$ 69,306.27
Vehicles removed from Inventory in Current Collection Period	(7)	\$ (156,222.74)
End of Period Repossession Inventory	7	\$ 120,801.87

Number of 61+ Delinquent Receivables	% of End of Period # Receivables
Current Collection Period	0.24%
Preceding Collection Period	0.21%
Second preceding Collection Period	0.22%
Three month simple average (current and two prior Collection Periods)	0.22%

X. NET LOSSES (CDN \$)

	# of Receivables	Amount
Current Collection Period Losses		
Realized Losses (charge-offs)	4	\$ 25,533.16
Less: Recoveries	1	\$ 1,349.19
Net Losses for Current Collection Period		\$ 24,183.97
Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)		0.06%
Cumulative Losses		
Cumulative Realized Losses (Charge-offs)		\$ 248,114.50
Less: Recoveries		\$ 5,405.77
Cumulative Net Losses for all Collection Periods		\$ 242,708.73
Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance		0.03%
Ratio of Net Losses to the Average Pool Balance (annualized)		
Current Collection Period		0.06%
Prior Collection Period		0.08%
Second preceding Collection Period		0.04%
Three month simple average (current and two prior Collection Periods)		0.06%
Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss		\$ 9,542.87
Average Net Loss for Receivables that have experienced a Realized Loss		\$ 9,334.95