

Securitized Term Auto Receivables Trust 2017-2

Monthly Investor Report

Collection Period	8/1/2018	to	8/31/2018
Distribution Date			9/25/2018
Issuance Date			10/04/2017
Transaction Month			11
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2141

I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
Initial Pool Balance (at Cut-off Date)	N/A	\$1,047,006,421.98	51,392	45 months
Original Securities			Note Interest Rate	Final Scheduled Distribution Day
Class A-1 Notes	\$ 165,000,000.00	\$ 200,326,500.00	1.42000%	10/25/2018
Class A-2a Notes	\$ 188,000,000.00	\$ 228,250,800.00	1.77500%	1/27/2020
Class A-2b Notes	\$ 100,000,000.00	\$ 121,410,000.00	1m US\$ LIBOR + 20bps *	1/27/2020
Class A-3 Notes	\$ 210,000,000.00	\$ 254,961,000.00	2.04000%	4/26/2021
Class A-4 Notes	\$ 87,000,000.00	\$ 105,626,700.00	2.28900%	3/25/2022
Class B Notes	N/A	\$ 34,091,000.00	3.08700%	7/25/2022
Class C Notes	N/A	\$ 29,221,000.00	3.97300%	12/27/2023
Total	<u>\$ 750,000,000.00</u>	<u>\$ 973,887,000.00</u>		

* As determined in accordance with the Supplemental Indenture dated as of October 4, 2017 made between the Trust and the Indenture Trustee.

II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

Interest		
Interest Collections	\$	1,373,182.19
Principal		
Principal Collections (excluding prepayments in full)	\$	23,427,026.57
Prepayments in Full	\$	9,104,603.78
Liquidation Proceeds	\$	56,680.40
Recoveries	\$	-
Sub Total	\$	<u>32,588,310.75</u>
Total Collections	\$	<u>33,961,492.94</u>
Repurchase Amounts		
Repurchase Amounts Related to Principal	\$	222,086.58
Repurchase Amounts Related to Interest	\$	561.70
Sub Total	\$	<u>222,648.28</u>
Clean Up Call	\$	-
Reserve Account Draw Amount	\$	-
Total Available Funds	\$	<u>34,184,141.22</u>

Securitized Term Auto Receivables Trust 2017-2

Monthly Investor Report

Collection Period	8/1/2018	to	8/31/2018
Distribution Date			9/25/2018
Issuance Date			10/04/2017
Transaction Month			11
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2141

III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 34,184,141.22
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 34,184,141.22
(3) Swap Counterparty Interest ⁽¹⁾	\$ 926,811.11	\$ 926,811.11	\$ -	\$ -	\$ 33,257,330.11
(4) First Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -	\$ 33,257,330.11
(5) Class B Note Interest	\$ 87,699.10	\$ 87,699.10	\$ -	\$ -	\$ 33,169,631.01
(6) Second Priority Principal Payment ⁽²⁾	\$ 1,410,248.58	\$ 1,410,248.58	\$ -	\$ -	\$ 31,759,382.43
(7) Class C Note Interest	\$ 96,745.86	\$ 96,745.86	\$ -	\$ -	\$ 31,662,636.57
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 31,662,636.57
(9) Regular Principal Payment and Senior Swap Termination Payment, if any ⁽²⁾	\$ 29,221,000.00	\$ 29,221,000.00	\$ -	\$ -	\$ 2,441,636.57
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 2,441,636.57
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 2,441,636.57
(12) Other Expenses ⁽³⁾	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 2,441,536.57
(13) Deferred Purchase Price to the Seller	\$ 2,441,536.57	\$ 2,441,536.57	N/A	N/A	\$ -
Total	\$ 34,184,141.22	\$ 34,184,141.22	\$ -	\$ -	\$ -

Class A Note Liquidation Account

Amount deposited by Swap Counterparty or Administrative Agent	(US \$)	Total Principal Payments	(CDN \$)
	\$ 26,023,452.37	First Priority Principal Payment ⁽⁵⁾	\$ -
		Second Priority Principal Payment ⁽⁵⁾	\$ 1,410,248.58
		Regular Principal Payment ⁽⁵⁾	\$ 29,221,000.00
Total	\$ 26,023,452.37	Total	\$ 30,631,248.58

Amounts to be distributed from Class A Note Liquidation Account to Class A Notes

Class A Note Interest ⁽⁴⁾	\$ 793,859.60
Principal Payment ⁽⁵⁾	\$ 25,229,592.77
Total	\$ 26,023,452.37
Shortfall	\$ -
Carryover shortfall	\$ -

⁽¹⁾ US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

⁽²⁾ US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

⁽³⁾ Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

⁽⁴⁾ Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

⁽⁵⁾ Paid sequentially by Class.

IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
US \$ Amounts						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ 163,585.73	\$ 0.87014	\$ 16,469,317.50	\$ 87.60275	\$ 16,632,903.23	\$ 88.47289
Class A-2b Notes	\$ 107,321.37	\$ 1.07321	\$ 8,760,275.27	\$ 87.60275	\$ 8,867,596.64	\$ 88.67597
Class A-3 Notes	\$ 357,000.00	\$ 1.70000	\$ -	\$ -	\$ 357,000.00	\$ 1.70000
Class A-4 Notes	\$ 165,952.50	\$ 1.90750	\$ -	\$ -	\$ 165,952.50	\$ 1.90750
Total (US \$)	\$ 793,859.60		\$ 25,229,592.77		\$ 26,023,452.37	
CDN \$ Amounts						
Class B Notes	\$ 87,699.10	\$ 2.57250	\$ -	\$ -	\$ 87,699.10	\$ 2.57250
Class C Notes	\$ 96,745.86	\$ 3.31083	\$ -	\$ -	\$ 96,745.86	\$ 3.31083
Total (CDN \$)	\$ 184,444.96		\$ -		\$ 184,444.96	

Securitized Term Auto Receivables Trust 2017-2

Monthly Investor Report

Collection Period	8/1/2018	to	8/31/2018
Distribution Date			9/25/2018
Issuance Date			10/04/2017
Transaction Month			11
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2141

V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2a Notes	\$ 110,593,170.13	\$ 134,271,167.85	0.5882615	\$ 94,123,852.63	\$ 114,275,769.47	0.5006588
Class A-2b Notes	\$ 58,826,154.32	\$ 71,420,833.96	0.5882615	\$ 50,065,879.05	\$ 60,784,983.76	0.5006588
Class A-3 Notes	\$ 210,000,000.00	\$ 254,961,000.00	1.0000000	\$ 210,000,000.00	\$ 254,961,000.00	1.0000000
Class A-4 Notes	\$ 87,000,000.00	\$ 105,626,700.00	1.0000000	\$ 87,000,000.00	\$ 105,626,700.00	1.0000000
Class B Notes	N/A	\$ 34,091,000.00	1.0000000	N/A	\$ 34,091,000.00	1.0000000
Class C Notes	N/A	\$ 29,221,000.00	1.0000000	N/A	\$ 29,221,000.00	1.0000000
Total		\$ 629,591,701.81	0.6464731		\$ 598,960,453.23	0.6150205

VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.34%	2.34%
Weighted average Remaining Term	36 Months	36 Months
Number of Receivables Outstanding	44,297	43,519
Pool Balance	\$ 673,119,958.41	\$ 640,231,182.66
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 629,591,701.81	\$ 598,960,453.23
Pool Factor	0.6428996	0.6114874

VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 41,270,729.43
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 41,270,729.43

VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 5,235,032.11
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
Ending Reserve Account Balance	\$ 5,235,032.11
 Specified Reserve Account Balance	 \$ 5,235,032.11

Securitized Term Auto Receivables Trust 2017-2

Monthly Investor Report

Collection Period	8/1/2018	to	8/31/2018
Distribution Date			9/25/2018
Issuance Date			10/04/2017
Transaction Month			11
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2141

IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	76	\$ 1,320,083.13	0.21%
61 - 90 Days Delinquent	31	\$ 521,989.57	0.08%
91 - 120 Days Delinquent	24	\$ 433,729.94	0.07%
121+ Days Delinquent	40	\$ 644,802.79	0.10%
Total Delinquent Receivables	171	\$ 2,920,605.43	0.46%

Repossession Inventory	# of Receivables	Amount
Beginning of Period Repossession Inventory	16	\$ 315,024.97
Repossessions in the Current Collection Period	7	\$ 188,853.90
Vehicles removed from Inventory in Current Collection Period	(9)	\$ (191,044.76)
End of Period Repossession Inventory	14	\$ 312,834.11

Number of 61+ Delinquent Receivables	% of End of Period # Receivables
Current Collection Period	0.22%
Preceding Collection Period	0.19%
Second preceding Collection Period	0.16%
Three month simple average (current and two prior Collection Periods)	0.19%

X. NET LOSSES (CDN \$)

	# of Receivables	Amount
Current Collection Period Losses		
Realized Losses (charge-offs)	9	\$ 78,378.42
Less: Recoveries	-	\$ -
Net Losses for Current Collection Period		\$ 78,378.42
Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)		0.14%
Cumulative Losses		
Cumulative Realized Losses (Charge-offs)		\$ 408,288.31
Less: Recoveries		\$ 1,948.55
Cumulative Net Losses for all Collection Periods		\$ 406,339.76
Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance		0.04%
Ratio of Net Losses to the Average Pool Balance (annualized)		
Current Collection Period		0.14%
Prior Collection Period		0.12%
Second preceding Collection Period		0.08%
Three month simple average (current and two prior Collection Periods)		0.11%
Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss		\$ 9,721.15
Average Net Loss for Receivables that have experienced a Realized Loss		\$ 9,674.76