

## Securitized Term Auto Receivables Trust 2017-2

Monthly Investor Report

Collection Period	9/1/2019	to	9/30/2019
Distribution Date			10/25/2019
Issuance Date			10/4/2017
Transaction Month			24
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2141

### I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
<b>Initial Pool Balance (at Cut-off Date)</b>	N/A	\$1,047,006,421.98	51,392	45 months
<b>Original Securities</b>			<b>Note Interest Rate</b>	<b>Final Scheduled Distribution Day</b>
Class A-1 Notes	\$ 165,000,000.00	\$ 200,326,500.00	1.42000%	10/25/2018
Class A-2a Notes	\$ 188,000,000.00	\$ 228,250,800.00	1.77500%	1/27/2020
Class A-2b Notes	\$ 100,000,000.00	\$ 121,410,000.00	1m US\$ LIBOR + 20bps *	1/27/2020
Class A-3 Notes	\$ 210,000,000.00	\$ 254,961,000.00	2.04000%	4/26/2021
Class A-4 Notes	\$ 87,000,000.00	\$ 105,626,700.00	2.28900%	3/25/2022
Class B Notes	N/A	\$ 34,091,000.00	3.08700%	7/25/2022
Class C Notes	N/A	\$ 29,221,000.00	3.97300%	12/27/2023
<b>Total</b>	<u>\$ 750,000,000.00</u>	<u>\$ 973,887,000.00</u>		

\* As determined in accordance with the Supplemental Indenture dated as of October 4, 2017 made between the Trust and the Indenture Trustee.

### II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

<b>Interest</b>		
Interest Collections		\$ 597,407.84
<b>Principal</b>		
Principal Collections (excluding prepayments in full)		\$ 14,692,181.85
Prepayments in Full		\$ 5,839,177.66
Liquidation Proceeds		\$ 63,240.56
Recoveries		\$ 171.67
Sub Total		<u>\$ 20,594,771.74</u>
<b>Total Collections</b>		<u>\$ 21,192,179.58</u>
<b>Repurchase Amounts</b>		
Repurchase Amounts Related to Principal		\$ 55,414.12
Repurchase Amounts Related to Interest		\$ 256.79
Sub Total		<u>\$ 55,670.91</u>
<b>Clean Up Call</b>		\$ -
<b>Reserve Account Draw Amount</b>		\$ -
<b>Total Available Funds</b>		<u>\$ 21,247,850.49</u>

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### III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 21,247,850.49
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 21,247,850.49
(3) Swap Counterparty Interest <sup>(1)</sup>	\$ 403,341.02	\$ 403,341.02	\$ -	\$ -	\$ 20,844,509.47
(4) First Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 20,844,509.47
(5) Class B Note Interest	\$ 87,699.10	\$ 87,699.10	\$ -	\$ -	\$ 20,756,810.37
(6) Second Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 20,756,810.37
(7) Class C Note Interest	\$ 96,745.86	\$ 96,745.86	\$ -	\$ -	\$ 20,660,064.51
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 20,660,064.51
(9) Regular Principal Payment and Senior Swap Termination Payment, if any <sup>(2)</sup>	\$ 19,517,311.83	\$ 19,517,311.83	\$ -	\$ -	\$ 1,142,752.68
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 1,142,752.68
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 1,142,752.68
(12) Other Expenses <sup>(3)</sup>	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 1,142,652.68
(13) Deferred Purchase Price to the Seller	\$ 1,142,652.68	\$ 1,142,652.68	N/A	N/A	\$ -
<b>Total</b>	<b>\$ 21,247,850.49</b>	<b>\$ 21,247,850.49</b>	<b>\$ -</b>	<b>\$ -</b>	

Class A Note Liquidation Account	(US \$)	Total Principal Payments	(CDN \$)
Amount deposited by Swap Counterparty or Administrative Agent	\$ 16,438,660.98	First Priority Principal Payment <sup>(5)</sup>	\$ -
		Second Priority Principal Payment <sup>(5)</sup>	\$ -
		Regular Principal Payment <sup>(5)</sup>	\$ 19,517,311.83
<b>Amounts to be distributed from Class A Note Liquidation Account to Class A Notes</b>		<b>Total</b>	<b>\$ 19,517,311.83</b>
Class A Note Interest <sup>(4)</sup>	\$ 363,122.04		
Principal Payment <sup>(5)</sup>	\$ 16,075,538.94		
<b>Total</b>	<b>\$ 16,438,660.98</b>		
<b>Shortfall</b>	<b>\$ -</b>		
<b>Carryover shortfall</b>	<b>\$ -</b>		

<sup>(1)</sup> US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

<sup>(2)</sup> US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

<sup>(3)</sup> Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

<sup>(4)</sup> Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

<sup>(5)</sup> Paid sequentially by Class.

### IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
<b>US \$ Amounts</b>						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2b Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-3 Notes	\$ 197,169.54	\$ 0.93890	\$ 16,075,538.94	\$ 76.55019	\$ 16,272,708.48	\$ 77.48909
Class A-4 Notes	\$ 165,952.50	\$ 1.90750	\$ -	\$ -	\$ 165,952.50	\$ 1.90750
Total (US \$)	<u>\$ 363,122.04</u>		<u>\$ 16,075,538.94</u>		<u>\$ 16,438,660.98</u>	
<b>CDN \$ Amounts</b>						
Class B Notes	\$ 87,699.10	\$ 2.57250	\$ -	\$ -	\$ 87,699.10	\$ 2.57250
Class C Notes	\$ 96,745.86	\$ 3.31083	\$ -	\$ -	\$ 96,745.86	\$ 3.31083
Total (CDN \$)	<u>\$ 184,444.96</u>		<u>\$ -</u>		<u>\$ 184,444.96</u>	

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### V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2a Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2b Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-3 Notes	\$ 115,982,079.46	\$ 140,813,842.67	0.5522956	\$ 99,906,540.52	\$ 121,296,530.84	0.4757454
Class A-4 Notes	\$ 87,000,000.00	\$ 105,626,700.00	1.000000	\$ 87,000,000.00	\$ 105,626,700.00	1.000000
Class B Notes	N/A	\$ 34,091,000.00	1.000000	N/A	\$ 34,091,000.00	1.000000
Class C Notes	N/A	\$ 29,221,000.00	1.000000	N/A	\$ 29,221,000.00	1.000000
<b>Total</b>		<b>\$ 309,752,542.67</b>	<b>0.3180580</b>		<b>\$ 290,235,230.84</b>	<b>0.2980174</b>

### VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.29%	2.29%
Weighted average Remaining Term	28 Months	27 Months
Number of Receivables Outstanding	30,626	29,161
Pool Balance	\$ 329,477,062.98	\$ 308,608,412.49
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 309,752,542.67	\$ 290,235,230.84
Pool Factor	0.3146849	0.2947531

### VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 18,373,181.65
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 18,373,181.65

### VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

<b>Beginning Reserve Account Balance</b> (as of Closing)	<b>\$ 5,235,032.11</b>
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
<b>Ending Reserve Account Balance</b>	<b>\$ 5,235,032.11</b>
<b>Specified Reserve Account Balance</b>	<b>\$ 5,235,032.11</b>

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### IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	96	\$ 1,022,127.75	0.33%
61 - 90 Days Delinquent	29	\$ 291,514.85	0.09%
91 - 120 Days Delinquent	22	\$ 293,561.83	0.10%
121+ Days Delinquent	99	\$ 1,045,627.26	0.34%
<b>Total Delinquent Receivables</b>	<b>246</b>	<b>\$ 2,652,831.69</b>	<b>0.86%</b>

Repossession Inventory	# of Receivables	Amount
<b>Beginning of Period Repossession Inventory</b>	10	\$ 194,566.65
Repossessions in the Current Collection Period	6	\$ 115,104.34
Vehicles removed from Inventory in Current Collection Period	(5)	\$ (128,585.72)
<b>End of Period Repossession Inventory</b>	<b>11</b>	<b>\$ 181,085.27</b>

Number of 61+ Delinquent Receivables	% of End Of Period # Receivables
Current Collection Period	0.51%
Preceding Collection Period	0.53%
Second preceding Collection Period	0.46%
<b>Three month simple average (current and two prior Collection Periods)</b>	<b>0.50%</b>

### X. NET LOSSES (CDN \$)

	# of Receivables	Amount
<b>Current Collection Period Losses</b>		
Realized Losses (charge-offs)	18	\$ 218,636.30
Less: Recoveries *	2	\$ 171.67
<b>Net Losses for Current Collection Period</b>		<b>\$ 218,464.63</b>
<b>Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)</b>		<b>0.80%</b>
<b>Cumulative Losses</b>		
Cumulative Realized Losses (Charge-offs)		\$ 1,797,661.72
Less: Cumulative Recoveries		\$ 23,457.89
<b>Cumulative Net Losses for all Collection Periods</b>		<b>\$ 1,774,203.83</b>
<b>Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance</b>		<b>0.17%</b>
<b>Ratio of Net Losses to the Average Pool Balance (annualized)</b>		
Current Collection Period		0.82%
Prior Collection Period		0.49%
Second preceding Collection Period		0.21%
<b>Three month simple average (current and two prior Collection Periods)</b>		<b>0.51%</b>

Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss	\$ 11,096.68
Average Net Loss for Receivables that have experienced a Realized Loss	\$ 10,951.88

\* Vehicle repossession and sale generally occur prior to charge-off and are therefore not treated as recoveries.