

## Securitized Term Auto Receivables Trust 2017-2

Monthly Investor Report

Collection Period	10/1/2018	to	10/31/2018
Distribution Date	11/26/2018		
Issuance Date	10/4/2017		
Transaction Month	13		
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)	1.2141		

### I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
<b>Initial Pool Balance (at Cut-off Date)</b>	N/A	\$1,047,006,421.98	51,392	45 months
<b>Original Securities</b>			<b>Note Interest Rate</b>	<b>Final Scheduled Distribution Day</b>
Class A-1 Notes	\$ 165,000,000.00	\$ 200,326,500.00	1.42000%	10/25/2018
Class A-2a Notes	\$ 188,000,000.00	\$ 228,250,800.00	1.77500%	1/27/2020
Class A-2b Notes	\$ 100,000,000.00	\$ 121,410,000.00	1m US\$ LIBOR + 20bps *	1/27/2020
Class A-3 Notes	\$ 210,000,000.00	\$ 254,961,000.00	2.04000%	4/26/2021
Class A-4 Notes	\$ 87,000,000.00	\$ 105,626,700.00	2.28900%	3/25/2022
Class B Notes	N/A	\$ 34,091,000.00	3.08700%	7/25/2022
Class C Notes	N/A	\$ 29,221,000.00	3.97300%	12/27/2023
<b>Total</b>	<u>\$ 750,000,000.00</u>	<u>\$ 973,887,000.00</u>		

\* As determined in accordance with the Supplemental Indenture dated as of October 4, 2017 made between the Trust and the Indenture Trustee.

### II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

<b>Interest</b>		
Interest Collections		\$ 1,168,969.21
<b>Principal</b>		
Principal Collections (excluding prepayments in full)		\$ 21,627,304.34
Prepayments in Full		\$ 9,124,099.84
Liquidation Proceeds		\$ 35,395.13
Recoveries		\$ 1,376.58
Sub Total		<u>\$ 30,788,175.89</u>
<b>Total Collections</b>		<u>\$ 31,957,145.10</u>
<b>Repurchase Amounts</b>		
Repurchase Amounts Related to Principal		\$ 96,092.46
Repurchase Amounts Related to Interest		\$ 234.68
Sub Total		<u>\$ 96,327.14</u>
<b>Clean Up Call</b>		\$ -
<b>Reserve Account Draw Amount</b>		\$ -
<b>Total Available Funds</b>		<u>\$ 32,053,472.24</u>

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### III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 32,053,472.24
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 32,053,472.24
(3) Swap Counterparty Interest <sup>(1)</sup>	\$ 833,504.30	\$ 833,504.30	\$ -	\$ -	\$ 31,219,967.94
(4) First Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 31,219,967.94
(5) Class B Note Interest	\$ 87,699.10	\$ 87,699.10	\$ -	\$ -	\$ 31,132,268.84
(6) Second Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 31,132,268.84
(7) Class C Note Interest	\$ 96,745.86	\$ 96,745.86	\$ -	\$ -	\$ 31,035,522.98
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 31,035,522.98
(9) Regular Principal Payment and Senior Swap Termination Payment, if any <sup>(2)</sup>	\$ 28,850,130.31	\$ 28,850,130.31	\$ -	\$ -	\$ 2,185,392.67
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 2,185,392.67
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 2,185,392.67
(12) Other Expenses <sup>(3)</sup>	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 2,185,292.67
(13) Deferred Purchase Price to the Seller	\$ 2,185,292.67	\$ 2,185,292.67	N/A	N/A	\$ -
<b>Total</b>	<b>\$ 32,053,472.24</b>	<b>\$ 32,053,472.24</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

### Class A Note Liquidation Account

Amount deposited by Swap Counterparty or Administrative Agent	(US \$)	Total Principal Payments (CDN \$)
	\$ 24,497,552.28	First Priority Principal Payment <sup>(5)</sup> \$ -
		Second Priority Principal Payment <sup>(5)</sup> \$ -
		Regular Principal Payment <sup>(5)</sup> \$ 28,850,130.31
<b>Total</b>	<b>\$ 24,497,552.28</b>	<b>\$ 28,850,130.31</b>

  

Amounts to be distributed from Class A Note Liquidation Account to Class A Notes	(US \$)	Total
Class A Note Interest <sup>(4)</sup>	\$ 734,987.16	\$ -
Principal Payment <sup>(5)</sup>	\$ 23,762,565.12	\$ -
<b>Total</b>	<b>\$ 24,497,552.28</b>	<b>\$ -</b>

  

Shortfall	(US \$)
Carryover shortfall	\$ -

<sup>(1)</sup> US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

<sup>(2)</sup> US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

<sup>(3)</sup> Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

<sup>(4)</sup> Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

<sup>(5)</sup> Paid sequentially by Class.

### IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
<b>US \$ Amounts</b>						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ 118,245.77	\$ 0.62897	\$ 15,511,674.45	\$ 82.50891	\$ 15,629,920.22	\$ 83.13787
Class A-2b Notes	\$ 93,788.89	\$ 0.93789	\$ 8,250,890.67	\$ 82.50891	\$ 8,344,679.56	\$ 83.44680
Class A-3 Notes	\$ 357,000.00	\$ 1.70000	\$ -	\$ -	\$ 357,000.00	\$ 1.70000
Class A-4 Notes	\$ 165,952.50	\$ 1.90750	\$ -	\$ -	\$ 165,952.50	\$ 1.90750
Total (US \$)	<u>\$ 734,987.16</u>		<u>\$ 23,762,565.12</u>		<u>\$ 24,497,552.28</u>	
<b>CDN \$ Amounts</b>						
Class B Notes	\$ 87,699.10	\$ 2.57250	\$ -	\$ -	\$ 87,699.10	\$ 2.57250
Class C Notes	\$ 96,745.86	\$ 3.31083	\$ -	\$ -	\$ 96,745.86	\$ 3.31083
Total (CDN \$)	<u>\$ 184,444.96</u>		<u>\$ -</u>		<u>\$ 184,444.96</u>	

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### V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.0000000	\$ -	\$ -	0.0000000
Class A-2a Notes	\$ 79,940,802.15	\$ 97,056,127.88	0.4252170	\$ 64,429,127.70	\$ 78,223,403.93	0.3427081
Class A-2b Notes	\$ 42,521,703.26	\$ 51,625,599.94	0.4252170	\$ 34,270,812.59	\$ 41,608,193.58	0.3427081
Class A-3 Notes	\$ 210,000,000.00	\$ 254,961,000.00	1.0000000	\$ 210,000,000.00	\$ 254,961,000.00	1.0000000
Class A-4 Notes	\$ 87,000,000.00	\$ 105,626,700.00	1.0000000	\$ 87,000,000.00	\$ 105,626,700.00	1.0000000
Class B Notes	N/A	\$ 34,091,000.00	1.0000000	N/A	\$ 34,091,000.00	1.0000000
Class C Notes	N/A	\$ 29,221,000.00	1.0000000	N/A	\$ 29,221,000.00	1.0000000
<b>Total</b>		<u>\$ 572,581,427.82</u>	<u>0.5879342</u>		<u>\$ 543,731,297.51</u>	<u>0.5583105</u>

### VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.34%	2.33%
Weighted average Remaining Term	35 Months	34 Months
Number of Receivables Outstanding	42,599	41,480
Pool Balance	\$ 611,666,627.10	\$ 580,703,375.28
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 572,581,427.82	\$ 543,731,297.51
Pool Factor	0.5842052	0.5546321

### VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 36,972,077.77
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 36,972,077.77

### VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 5,235,032.11
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
<b>Ending Reserve Account Balance</b>	<u>\$ 5,235,032.11</u>
<b>Specified Reserve Account Balance</b>	<u>\$ 5,235,032.11</u>

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### IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	77	\$ 1,056,788.74	0.18%
61 - 90 Days Delinquent	38	\$ 693,243.44	0.12%
91 - 120 Days Delinquent	18	\$ 393,178.29	0.07%
121+ Days Delinquent	58	\$ 925,353.16	0.16%
<b>Total Delinquent Receivables</b>	<b>191</b>	<b>\$ 3,068,563.63</b>	<b>0.53%</b>

Repossession Inventory	# of Receivables	Amount
<b>Beginning of Period Repossession Inventory</b>	14	\$ 291,975.58
Repossessions in the Current Collection Period	11	\$ 254,372.67
Vehicles removed from Inventory in Current Collection Period	(9)	\$ (178,238.00)
<b>End of Period Repossession Inventory</b>	<b>16</b>	<b>\$ 368,110.25</b>

Number of 61+ Delinquent Receivables	% of End Of Period # Receivables
Current Collection Period	0.27%
Preceding Collection Period	0.23%
Second preceding Collection Period	0.22%
<b>Three month simple average (current and two prior Collection Periods)</b>	<b>0.24%</b>

### X. NET LOSSES (CDN \$)

	# of Receivables	Amount
<b>Current Collection Period Losses</b>		
Realized Losses (charge-offs)	7	\$ 80,360.05
Less: Recoveries	5	\$ 1,376.58
<b>Net Losses for Current Collection Period</b>		<b>\$ 78,983.47</b>
<b>Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)</b>		<b>0.15%</b>
<b>Cumulative Losses</b>		
Cumulative Realized Losses (Charge-offs)		\$ 526,084.85
Less: Recoveries		\$ 4,024.43
<b>Cumulative Net Losses for all Collection Periods</b>		<b>\$ 522,060.42</b>
<b>Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance</b>		<b>0.05%</b>
<b>Ratio of Net Losses to the Average Pool Balance (annualized)</b>		
Current Collection Period		0.16%
Prior Collection Period		0.07%
Second preceding Collection Period		0.14%
<b>Three month simple average (current and two prior Collection Periods)</b>		<b>0.12%</b>
Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss		\$ 9,926.13
Average Net Loss for Receivables that have experienced a Realized Loss		\$ 9,850.20