

Securitized Term Auto Receivables Trust 2017-2

Monthly Investor Report

Collection Period	5/1/2019	to	5/31/2019
Distribution Date			6/25/2019
Issuance Date			10/4/2017
Transaction Month			20
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2141

I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
Initial Pool Balance (at Cut-off Date)	N/A	\$1,047,006,421.98	51,392	45 months
Original Securities			Note Interest Rate	Final Scheduled Distribution Day
Class A-1 Notes	\$ 165,000,000.00	\$ 200,326,500.00	1.42000%	10/25/2018
Class A-2a Notes	\$ 188,000,000.00	\$ 228,250,800.00	1.77500%	1/27/2020
Class A-2b Notes	\$ 100,000,000.00	\$ 121,410,000.00	1m US\$ LIBOR + 20bps *	1/27/2020
Class A-3 Notes	\$ 210,000,000.00	\$ 254,961,000.00	2.04000%	4/26/2021
Class A-4 Notes	\$ 87,000,000.00	\$ 105,626,700.00	2.28900%	3/25/2022
Class B Notes	N/A	\$ 34,091,000.00	3.08700%	7/25/2022
Class C Notes	N/A	\$ 29,221,000.00	3.97300%	12/27/2023
Total	<u>\$ 750,000,000.00</u>	<u>\$ 973,887,000.00</u>		

* As determined in accordance with the Supplemental Indenture dated as of October 4, 2017 made between the Trust and the Indenture Trustee.

II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

Interest		
Interest Collections		\$ 834,132.08
Principal		
Principal Collections (excluding prepayments in full)		\$ 18,863,046.87
Prepayments in Full		\$ 7,041,444.95
Liquidation Proceeds		\$ 17,123.03
Recoveries		\$ 4,619.88
Sub Total		<u>\$ 25,926,234.73</u>
Total Collections		<u>\$ 26,760,366.81</u>
Repurchase Amounts		
Repurchase Amounts Related to Principal		\$ 155,638.16
Repurchase Amounts Related to Interest		\$ 420.17
Sub Total		<u>\$ 156,058.33</u>
Clean Up Call		\$ -
Reserve Account Draw Amount		\$ -
Total Available Funds		<u>\$ 26,916,425.14</u>

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III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 26,916,425.14
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 26,916,425.14
(3) Swap Counterparty Interest ⁽¹⁾	\$ 548,897.54	\$ 548,897.54	\$ -	\$ -	\$ 26,367,527.60
(4) First Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -	\$ 26,367,527.60
(5) Class B Note Interest	\$ 87,699.10	\$ 87,699.10	\$ -	\$ -	\$ 26,279,828.50
(6) Second Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -	\$ 26,279,828.50
(7) Class C Note Interest	\$ 96,745.86	\$ 96,745.86	\$ -	\$ -	\$ 26,183,082.64
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 26,183,082.64
(9) Regular Principal Payment and Senior Swap Termination Payment, if any ⁽²⁾	\$ 24,566,560.63	\$ 24,566,560.63	\$ -	\$ -	\$ 1,616,522.01
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 1,616,522.01
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 1,616,522.01
(12) Other Expenses ⁽³⁾	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 1,616,422.01
(13) Deferred Purchase Price to the Seller	\$ 1,616,422.01	\$ 1,616,422.01	N/A	N/A	\$ -
Total	\$ 26,916,425.14	\$ 26,916,425.14	\$ -	\$ -	\$ -

Class A Note Liquidation Account

Amount deposited by Swap Counterparty or Administrative Agent	(US \$)	Total Principal Payments	(CDN \$)
	\$ 20,722,029.60	First Priority Principal Payment ⁽⁵⁾	\$ -
		Second Priority Principal Payment ⁽⁵⁾	\$ -
		Regular Principal Payment ⁽⁵⁾	\$ 24,566,560.63
Amounts to be distributed from Class A Note Liquidation Account to Class A Notes		Total	\$ 24,566,560.63
Class A Note Interest ⁽⁴⁾	\$ 487,649.71		
Principal Payment ⁽⁵⁾	\$ 20,234,379.89		
Total	\$ 20,722,029.60		
Shortfall	\$ -		
Carryover shortfall	\$ -		

⁽¹⁾ US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

⁽²⁾ US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

⁽³⁾ Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

⁽⁴⁾ Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

⁽⁵⁾ Paid sequentially by Class.

IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
US \$ Amounts						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2b Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-3 Notes	\$ 321,697.21	\$ 1.53189	\$ 20,234,379.89	\$ 96.35419	\$ 20,556,077.10	\$ 97.88608
Class A-4 Notes	\$ 165,952.50	\$ 1.90750	\$ -	\$ -	\$ 165,952.50	\$ 1.90750
Total (US \$)	\$ 487,649.71		\$ 20,234,379.89		\$ 20,722,029.60	
CDN \$ Amounts						
Class B Notes	\$ 87,699.10	\$ 2.57250	\$ -	\$ -	\$ 87,699.10	\$ 2.57250
Class C Notes	\$ 96,745.86	\$ 3.31083	\$ -	\$ -	\$ 96,745.86	\$ 3.31083
Total (CDN \$)	\$ 184,444.96		\$ -		\$ 184,444.96	

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V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2a Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2b Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-3 Notes	\$ 189,233,651.47	\$ 229,748,576.25	0.9011126	\$ 168,999,271.58	\$ 205,182,015.62	0.8047584
Class A-4 Notes	\$ 87,000,000.00	\$ 105,626,700.00	1.0000000	\$ 87,000,000.00	\$ 105,626,700.00	1.0000000
Class B Notes	N/A	\$ 34,091,000.00	1.0000000	N/A	\$ 34,091,000.00	1.0000000
Class C Notes	N/A	\$ 29,221,000.00	1.0000000	N/A	\$ 29,221,000.00	1.0000000
Total		\$ 398,687,276.25	0.4093773		\$ 374,120,715.62	0.3841521

VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.30%	2.29%
Weighted average Remaining Term	30 Months	30 Months
Number of Receivables Outstanding	35,915	34,622
Pool Balance	\$ 424,477,675.40	\$ 398,293,237.51
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 398,687,276.26	\$ 374,120,715.63
Pool Factor	0.4054203	0.3804115

VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 24,172,521.89
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 24,172,521.89

VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 5,235,032.11
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
Ending Reserve Account Balance	\$ 5,235,032.11
 Specified Reserve Account Balance	 \$ 5,235,032.11

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IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	80	\$ 971,695.31	0.24%
61 - 90 Days Delinquent	27	\$ 286,779.99	0.07%
91 - 120 Days Delinquent	25	\$ 279,932.47	0.07%
121+ Days Delinquent	<u>81</u>	<u>\$ 1,131,100.57</u>	<u>0.28%</u>
Total Delinquent Receivables	<u>213</u>	<u>\$ 2,669,508.34</u>	<u>0.67%</u>

Repossession Inventory	# of Receivables	Amount
Beginning of Period Repossession Inventory	15	\$ 290,020.23
Repossessions in the Current Collection Period	8	\$ 175,310.48
Vehicles removed from Inventory in Current Collection Period	<u>(8)</u>	<u>\$ (129,823.21)</u>
End of Period Repossession Inventory	<u>15</u>	<u>\$ 335,507.50</u>

Number of 61+ Delinquent Receivables	% of End of Period # Receivables
Current Collection Period	0.38%
Preceding Collection Period	0.36%
Second preceding Collection Period	0.32%
Three month simple average (current and two prior Collection Periods)	0.36%

X. NET LOSSES (CDN \$)

	# of Receivables	Amount
Current Collection Period Losses		
Realized Losses (charge-offs)	8	\$ 107,184.88
Less: Recoveries	5	<u>\$ 4,619.88</u>
Net Losses for Current Collection Period		\$ 102,565.00
Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)		0.29%
Cumulative Losses		
Cumulative Realized Losses (Charge-offs)		\$ 1,247,154.70
Less: Recoveries		<u>\$ 16,899.10</u>
Cumulative Net Losses for all Collection Periods		<u>\$ 1,230,255.60</u>
Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance		0.12%
Ratio of Net Losses to the Average Pool Balance (annualized)		
Current Collection Period		0.30%
Prior Collection Period		0.50%
Second preceding Collection Period		0.34%
Three month simple average (current and two prior Collection Periods)		0.38%
Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss		\$ 11,547.73
Average Net Loss for Receivables that have experienced a Realized Loss		\$ 11,391.26