

Securitized Term Auto Receivables Trust 2017-2

Monthly Investor Report

Collection Period	3/1/2019	to	3/31/2019
Distribution Date	4/25/2019		
Issuance Date	10/4/2017		
Transaction Month	18		
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)	1.2141		

I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
Initial Pool Balance (at Cut-off Date)	N/A	\$1,047,006,421.98	51,392	45 months
Original Securities			Note Interest Rate	Final Scheduled Distribution Day
Class A-1 Notes	\$ 165,000,000.00	\$ 200,326,500.00	1.42000%	10/25/2018
Class A-2a Notes	\$ 188,000,000.00	\$ 228,250,800.00	1.77500%	1/27/2020
Class A-2b Notes	\$ 100,000,000.00	\$ 121,410,000.00	1m US\$ LIBOR + 20bps *	1/27/2020
Class A-3 Notes	\$ 210,000,000.00	\$ 254,961,000.00	2.04000%	4/26/2021
Class A-4 Notes	\$ 87,000,000.00	\$ 105,626,700.00	2.28900%	3/25/2022
Class B Notes	N/A	\$ 34,091,000.00	3.08700%	7/25/2022
Class C Notes	N/A	\$ 29,221,000.00	3.97300%	12/27/2023
Total	\$ 750,000,000.00	\$ 973,887,000.00		

* As determined in accordance with the Supplemental Indenture dated as of October 4, 2017 made between the Trust and the Indenture Trustee.

II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

Interest		
Interest Collections	\$	883,361.13
Principal		
Principal Collections (excluding prepayments in full)	\$	19,348,282.90
Prepayments in Full	\$	5,889,108.24
Liquidation Proceeds	\$	1,436.28
Recoveries	\$	-
Sub Total	\$	25,238,827.42
Total Collections	\$	26,122,188.55
Repurchase Amounts		
Repurchase Amounts Related to Principal	\$	54,811.55
Repurchase Amounts Related to Interest	\$	155.78
Sub Total	\$	54,967.33
Clean Up Call	\$	-
Reserve Account Draw Amount	\$	-
Total Available Funds	\$	26,177,155.88

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III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 26,177,155.88
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 26,177,155.88
(3) Swap Counterparty Interest ⁽¹⁾	\$ 626,184.67	\$ 626,184.67	\$ -	\$ -	\$ 25,550,971.21
(4) First Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -	\$ 25,550,971.21
(5) Class B Note Interest	\$ 87,699.10	\$ 87,699.10	\$ -	\$ -	\$ 25,463,272.11
(6) Second Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -	\$ 25,463,272.11
(7) Class C Note Interest	\$ 96,745.86	\$ 96,745.86	\$ -	\$ -	\$ 25,366,526.25
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 25,366,526.25
(9) Regular Principal Payment and Senior Swap Termination Payment, if any ⁽²⁾	\$ 23,665,481.99	\$ 23,665,481.99	\$ -	\$ -	\$ 1,701,044.26
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 1,701,044.26
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 1,701,044.26
(12) Other Expenses ⁽³⁾	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 1,700,944.26
(13) Deferred Purchase Price to the Seller	\$ 1,700,944.26	\$ 1,700,944.26	N/A	N/A	\$ -
Total	\$ 26,177,155.88	\$ 26,177,155.88	\$ -	\$ -	

Class A Note Liquidation Account	(US \$)	Total Principal Payments	(CDN \$)
Amount deposited by Swap Counterparty or Administrative Agent	\$ 20,047,214.86	First Priority Principal Payment ⁽⁵⁾	\$ -
		Second Priority Principal Payment ⁽⁵⁾	\$ -
		Regular Principal Payment ⁽⁵⁾	\$ 23,665,481.99
Amounts to be distributed from Class A Note Liquidation Account to Class A Notes		Total	\$ 23,665,481.99
Class A Note Interest ⁽⁴⁾	\$ 555,013.24		
Principal Payment ⁽⁵⁾	\$ 19,492,201.62		
Total	\$ 20,047,214.86		
Shortfall	\$ -		
Carryover shortfall	\$ -		

⁽¹⁾ US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

⁽²⁾ US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

⁽³⁾ Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

⁽⁴⁾ Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

⁽⁵⁾ Paid sequentially by Class.

IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
US \$ Amounts						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ 17,504.32	\$ 0.09311	\$ 11,833,905.76	\$ 62.94631	\$ 11,851,410.08	\$ 63.03942
Class A-2b Notes	\$ 14,556.42	\$ 0.14556	\$ 6,294,630.69	\$ 62.94631	\$ 6,309,187.11	\$ 63.09187
Class A-3 Notes	\$ 357,000.00	\$ 1.70000	\$ 1,363,665.17	\$ 6.49364	\$ 1,720,665.17	\$ 8.19364
Class A-4 Notes	\$ 165,952.50	\$ 1.90750	\$ -	\$ -	\$ 165,952.50	\$ 1.90750
Total (US \$)	<u>\$ 555,013.24</u>		<u>\$ 19,492,201.62</u>		<u>\$ 20,047,214.86</u>	
CDN \$ Amounts						
Class B Notes	\$ 87,699.10	\$ 2.57250	\$ -	\$ -	\$ 87,699.10	\$ 2.57250
Class C Notes	\$ 96,745.86	\$ 3.31083	\$ -	\$ -	\$ 96,745.86	\$ 3.31083
Total (CDN \$)	<u>\$ 184,444.96</u>		<u>\$ -</u>		<u>\$ 184,444.96</u>	

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V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.0000000	\$ -	\$ -	0.0000000
Class A-2a Notes	\$ 11,833,905.76	\$ 14,367,544.96	0.0629463	\$ -	\$ -	0.0000000
Class A-2b Notes	\$ 6,294,630.69	\$ 7,642,311.15	0.0629463	\$ -	\$ -	0.0000000
Class A-3 Notes	\$ 210,000,000.00	\$ 254,961,000.00	1.0000000	\$ 208,636,334.83	\$ 253,305,374.12	0.9935064
Class A-4 Notes	\$ 87,000,000.00	\$ 105,626,700.00	1.0000000	\$ 87,000,000.00	\$ 105,626,700.00	1.0000000
Class B Notes	N/A	\$ 34,091,000.00	1.0000000	N/A	\$ 34,091,000.00	1.0000000
Class C Notes	N/A	\$ 29,221,000.00	1.0000000	N/A	\$ 29,221,000.00	1.0000000
Total		\$ 445,909,556.11	0.4578658		\$ 422,244,074.12	0.4335658

VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.31%	2.30%
Weighted average Remaining Term	32 Months	31 Months
Number of Receivables Outstanding	38,037	37,057
Pool Balance	\$ 475,144,440.62	\$ 449,721,644.93
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 445,909,556.11	\$ 422,244,074.12
Pool Factor	0.4538123	0.4295309

VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 27,477,570.81
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 27,477,570.81

VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 5,235,032.11
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
Ending Reserve Account Balance	\$ 5,235,032.11
 Specified Reserve Account Balance	 \$ 5,235,032.11

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IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	70	\$ 873,131.03	0.19%
61 - 90 Days Delinquent	25	\$ 373,071.86	0.08%
91 - 120 Days Delinquent	11	\$ 181,298.31	0.04%
121+ Days Delinquent	83	\$ 1,126,319.02	0.25%
Total Delinquent Receivables	189	\$ 2,553,820.22	0.57%

Repossession Inventory	# of Receivables	Amount
Beginning of Period Repossession Inventory	6	\$ 144,501.71
Repossessions in the Current Collection Period	8	\$ 129,414.36
Vehicles removed from Inventory in Current Collection Period	(5)	\$ (76,010.78)
End of Period Repossession Inventory	9	\$ 197,905.29

Number of 61+ Delinquent Receivables	% of End Of Period # Receivables
Current Collection Period	0.32%
Preceding Collection Period	0.33%
Second preceding Collection Period	0.36%
Three month simple average (current and two prior Collection Periods)	0.34%

X. NET LOSSES (CDN \$)

	# of Receivables	Amount
Current Collection Period Losses		
Realized Losses (charge-offs)	12	\$ 129,156.72
Less: Recoveries	-	\$ -
Net Losses for Current Collection Period		\$ 129,156.72
Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)		0.33%
Cumulative Losses		
Cumulative Realized Losses (Charge-offs)		\$ 958,105.06
Less: Recoveries		\$ 11,832.23
Cumulative Net Losses for all Collection Periods		\$ 946,272.83
Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance		0.09%
Ratio of Net Losses to the Average Pool Balance (annualized)		
Current Collection Period		0.34%
Prior Collection Period		0.13%
Second preceding Collection Period		0.23%
Three month simple average (current and two prior Collection Periods)		0.23%

Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss	\$ 10,765.23
Average Net Loss for Receivables that have experienced a Realized Loss	\$ 10,632.28