

Securitized Term Auto Receivables Trust 2017-2

Monthly Investor Report

Collection Period	7/1/2019	to	7/31/2019
Distribution Date			8/26/2019
Issuance Date			10/4/2017
Transaction Month			22
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2141

I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
Initial Pool Balance (at Cut-off Date)	N/A	\$1,047,006,421.98	51,392	45 months
Original Securities			Note Interest Rate	Final Scheduled Distribution Day
Class A-1 Notes	\$ 165,000,000.00	\$ 200,326,500.00	1.42000%	10/25/2018
Class A-2a Notes	\$ 188,000,000.00	\$ 228,250,800.00	1.77500%	1/27/2020
Class A-2b Notes	\$ 100,000,000.00	\$ 121,410,000.00	1m US\$ LIBOR + 20bps *	1/27/2020
Class A-3 Notes	\$ 210,000,000.00	\$ 254,961,000.00	2.04000%	4/26/2021
Class A-4 Notes	\$ 87,000,000.00	\$ 105,626,700.00	2.28900%	3/25/2022
Class B Notes	N/A	\$ 34,091,000.00	3.08700%	7/25/2022
Class C Notes	N/A	\$ 29,221,000.00	3.97300%	12/27/2023
Total	<u>\$ 750,000,000.00</u>	<u>\$ 973,887,000.00</u>		

* As determined in accordance with the Supplemental Indenture dated as of October 4, 2017 made between the Trust and the Indenture Trustee.

II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

Interest		\$ 698,162.21
Interest Collections		
Principal		
Principal Collections (excluding prepayments in full)		\$ 16,785,746.33
Prepayments in Full		\$ 7,001,909.58
Liquidation Proceeds		\$ 15,552.21
Recoveries		<u>\$ 4,128.95</u>
Sub Total		\$ 23,807,337.07
Total Collections		<u>\$ 24,505,499.28</u>
Repurchase Amounts		
Repurchase Amounts Related to Principal		\$ 75,496.04
Repurchase Amounts Related to Interest		<u>\$ 118.09</u>
Sub Total		<u>\$ 75,614.13</u>
Clean Up Call		\$ -
Reserve Account Draw Amount		\$ -
Total Available Funds		<u>\$ 24,581,113.41</u>

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III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 24,581,113.41
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 24,581,113.41
(3) Swap Counterparty Interest ⁽¹⁾	\$ 473,770.79	\$ 473,770.79	\$ -	\$ -	\$ 24,107,342.62
(4) First Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -	\$ 24,107,342.62
(5) Class B Note Interest	\$ 87,699.10	\$ 87,699.10	\$ -	\$ -	\$ 24,019,643.52
(6) Second Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -	\$ 24,019,643.52
(7) Class C Note Interest	\$ 96,745.86	\$ 96,745.86	\$ -	\$ -	\$ 23,922,897.66
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 23,922,897.66
(9) Regular Principal Payment and Senior Swap Termination Payment, if any ⁽²⁾	\$ 22,465,415.10	\$ 22,465,415.10	\$ -	\$ -	\$ 1,457,482.56
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 1,457,482.56
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 1,457,482.56
(12) Other Expenses ⁽³⁾	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 1,457,382.56
(13) Deferred Purchase Price to the Seller	\$ 1,457,382.56	\$ 1,457,382.56	N/A	N/A	\$ -
Total	\$ 24,581,113.41	\$ 24,581,113.41	\$ -	\$ -	\$ -

Class A Note Liquidation Account

Amount deposited by Swap Counterparty or Administrative Agent	(US \$)	Total Principal Payments	(CDN \$)
	\$ 18,927,136.74	First Priority Principal Payment ⁽⁵⁾	\$ -
		Second Priority Principal Payment ⁽⁵⁾	\$ -
		Regular Principal Payment ⁽⁵⁾	\$ 22,465,415.10
Total	\$ 18,927,136.74	Total	\$ 22,465,415.10

Amounts to be distributed from Class A Note Liquidation Account to Class A Notes

Class A Note Interest ⁽⁴⁾	\$ 423,376.67		
Principal Payment ⁽⁵⁾	\$ 18,503,760.07		
Total	\$ 18,927,136.74		
Shortfall	\$ -		
Carryover shortfall	\$ -		

⁽¹⁾ US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

⁽²⁾ US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

⁽³⁾ Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

⁽⁴⁾ Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

⁽⁵⁾ Paid sequentially by Class.

IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
US \$ Amounts						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2b Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-3 Notes	\$ 257,424.17	\$ 1.22583	\$ 18,503,760.07	\$ 88.11314	\$ 18,761,184.24	\$ 89.33897
Class A-4 Notes	\$ 165,952.50	\$ 1.90750	\$ -	\$ -	\$ 165,952.50	\$ 1.90750
Total (US \$)	\$ 423,376.67		\$ 18,503,760.07		\$ 18,927,136.74	
CDN \$ Amounts						
Class B Notes	\$ 87,699.10	\$ 2.57250	\$ -	\$ -	\$ 87,699.10	\$ 2.57250
Class C Notes	\$ 96,745.86	\$ 3.31083	\$ -	\$ -	\$ 96,745.86	\$ 3.31083
Total (CDN \$)	\$ 184,444.96		\$ -		\$ 184,444.96	

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V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2a Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2b Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-3 Notes	\$ 151,425,982.58	\$ 183,846,285.45	0.7210761	\$ 132,922,222.51	\$ 161,380,870.35	0.6329630
Class A-4 Notes	\$ 87,000,000.00	\$ 105,626,700.00	1.0000000	\$ 87,000,000.00	\$ 105,626,700.00	1.0000000
Class B Notes	N/A	\$ 34,091,000.00	1.0000000	N/A	\$ 34,091,000.00	1.0000000
Class C Notes	N/A	\$ 29,221,000.00	1.0000000	N/A	\$ 29,221,000.00	1.0000000
Total		\$ 352,784,985.45	0.3622443		\$ 330,319,570.35	0.3391765

VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.29%	2.29%
Weighted average Remaining Term	29 Months	28 Months
Number of Receivables Outstanding	33,533	32,080
Pool Balance	\$ 375,407,827.56	\$ 351,460,010.36
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 352,784,985.45	\$ 330,319,570.35
Pool Factor	0.3585535	0.3356809

VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 21,140,440.02
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 21,140,440.01

VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 5,235,032.11
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
Ending Reserve Account Balance	\$ 5,235,032.11
 Specified Reserve Account Balance	 \$ 5,235,032.11

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IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	88	\$ 996,328.07	0.28%
61 - 90 Days Delinquent	37	\$ 407,089.93	0.12%
91 - 120 Days Delinquent	17	\$ 185,107.55	0.05%
121+ Days Delinquent	<u>93</u>	<u>\$ 1,097,505.05</u>	<u>0.31%</u>
Total Delinquent Receivables	<u>235</u>	<u>\$ 2,686,030.60</u>	<u>0.76%</u>

Repossession Inventory	# of Receivables	Amount
Beginning of Period Repossession Inventory	11	\$ 162,532.77
Repossessions in the Current Collection Period	8	\$ 155,165.70
Vehicles removed from Inventory in Current Collection Period	<u>(7)</u>	<u>\$ (113,982.76)</u>
End of Period Repossession Inventory	<u>12</u>	<u>\$ 203,715.71</u>

Number of 61+ Delinquent Receivables	% of End of Period # Receivables
Current Collection Period	0.46%
Preceding Collection Period	0.39%
Second preceding Collection Period	0.38%
Three month simple average (current and two prior Collection Periods)	0.41%

X. NET LOSSES (CDN \$)

	# of Receivables	Amount
Current Collection Period Losses		
Realized Losses (charge-offs)	9	\$ 69,113.04
Less: Recoveries	5	<u>\$ 4,128.95</u>
Net Losses for Current Collection Period		\$ 64,984.09
Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)		0.21%
Cumulative Losses		
Cumulative Realized Losses (Charge-offs)		\$ 1,437,821.73
Less: Recoveries		<u>\$ 21,766.01</u>
Cumulative Net Losses for all Collection Periods		<u>\$ 1,416,055.72</u>
Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance		0.14%
Ratio of Net Losses to the Average Pool Balance (annualized)		
Current Collection Period		0.21%
Prior Collection Period		0.37%
Second preceding Collection Period		0.30%
Three month simple average (current and two prior Collection Periods)		0.30%
Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss		\$ 10,975.74
Average Net Loss for Receivables that have experienced a Realized Loss		\$ 10,809.59