

## Securitized Term Auto Receivables Trust 2017-2

Monthly Investor Report

Collection Period	12/1/2018	to	12/31/2018
Distribution Date			1/25/2019
Issuance Date			10/4/2017
Transaction Month			15
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2141

### I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
<b>Initial Pool Balance (at Cut-off Date)</b>	N/A	\$1,047,006,421.98	51,392	45 months
<b>Original Securities</b>			<b>Note Interest Rate</b>	<b>Final Scheduled Distribution Day</b>
Class A-1 Notes	\$ 165,000,000.00	\$ 200,326,500.00	1.42000%	10/25/2018
Class A-2a Notes	\$ 188,000,000.00	\$ 228,250,800.00	1.77500%	1/27/2020
Class A-2b Notes	\$ 100,000,000.00	\$ 121,410,000.00	1m US\$ LIBOR + 20bps *	1/27/2020
Class A-3 Notes	\$ 210,000,000.00	\$ 254,961,000.00	2.04000%	4/26/2021
Class A-4 Notes	\$ 87,000,000.00	\$ 105,626,700.00	2.28900%	3/25/2022
Class B Notes	N/A	\$ 34,091,000.00	3.08700%	7/25/2022
Class C Notes	N/A	\$ 29,221,000.00	3.97300%	12/27/2023
<b>Total</b>	<u>\$ 750,000,000.00</u>	<u>\$ 973,887,000.00</u>		

\* As determined in accordance with the Supplemental Indenture dated as of October 4, 2017 made between the Trust and the Indenture Trustee.

### II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

<b>Interest</b>		
Interest Collections		\$ 1,010,479.03
<b>Principal</b>		
Principal Collections (excluding prepayments in full)		\$ 19,732,383.81
Prepayments in Full		\$ 5,800,481.79
Liquidation Proceeds		\$ 3,748.23
Recoveries		\$ 4,700.78
Sub Total		<u>\$ 25,541,314.61</u>
<b>Total Collections</b>		<u>\$ 26,551,793.64</u>
<b>Repurchase Amounts</b>		
Repurchase Amounts Related to Principal		\$ 93,781.08
Repurchase Amounts Related to Interest		\$ 252.08
Sub Total		<u>\$ 94,033.16</u>
<b>Clean Up Call</b>		\$ -
<b>Reserve Account Draw Amount</b>		\$ -
<b>Total Available Funds</b>		<u>\$ 26,645,826.80</u>

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### III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 26,645,826.80
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 26,645,826.80
(3) Swap Counterparty Interest <sup>(1)</sup>	\$ 741,009.54	\$ 741,009.54	\$ -	\$ -	\$ 25,904,817.26
(4) First Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 25,904,817.26
(5) Class B Note Interest	\$ 87,699.10	\$ 87,699.10	\$ -	\$ -	\$ 25,817,118.16
(6) Second Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 25,817,118.16
(7) Class C Note Interest	\$ 96,745.86	\$ 96,745.86	\$ -	\$ -	\$ 25,720,372.30
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 25,720,372.30
(9) Regular Principal Payment and Senior Swap Termination Payment, if any <sup>(2)</sup>	\$ 23,728,384.58	\$ 23,728,384.58	\$ -	\$ -	\$ 1,991,987.72
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 1,991,987.72
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 1,991,987.72
(12) Other Expenses <sup>(3)</sup>	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 1,991,887.72
(13) Deferred Purchase Price to the Seller	\$ 1,991,887.72	\$ 1,991,887.72	N/A	N/A	\$ -
<b>Total</b>	<b>\$ 26,645,826.80</b>	<b>\$ 26,645,826.80</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

#### Class A Note Liquidation Account

(US \$)	Total Principal Payments (CDN \$)
Amount deposited by Swap Counterparty or Administrative Agent	\$ 20,197,728.45
<b>Amounts to be distributed from Class A Note Liquidation Account to Class A Notes</b>	
Class A Note Interest <sup>(4)</sup>	\$ 653,716.77
Principal Payment <sup>(5)</sup>	\$ 19,544,011.68
<b>Total</b>	<b>\$ 20,197,728.45</b>
<b>Shortfall</b>	<b>\$ -</b>
<b>Carryover shortfall</b>	<b>\$ -</b>
	<b>\$ 23,728,384.58</b>
	<b>\$ 23,728,384.58</b>

<sup>(1)</sup> US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

<sup>(2)</sup> US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

<sup>(3)</sup> Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

<sup>(4)</sup> Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

<sup>(5)</sup> Paid sequentially by Class.

### IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
<b>US \$ Amounts</b>						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ 73,300.41	\$ 0.38990	\$ 12,757,896.51	\$ 67.86115	\$ 12,831,196.92	\$ 68.25105
Class A-2b Notes	\$ 57,463.86	\$ 0.57464	\$ 6,786,115.17	\$ 67.86115	\$ 6,843,579.03	\$ 68.43579
Class A-3 Notes	\$ 357,000.00	\$ 1.70000	\$ -	\$ -	\$ 357,000.00	\$ 1.70000
Class A-4 Notes	\$ 165,952.50	\$ 1.90750	\$ -	\$ -	\$ 165,952.50	\$ 1.90750
Total (US \$)	<u>\$ 653,716.77</u>		<u>\$ 19,544,011.68</u>		<u>\$ 20,197,728.45</u>	
<b>CDN \$ Amounts</b>						
Class B Notes	\$ 87,699.10	\$ 2.57250	\$ -	\$ -	\$ 87,699.10	\$ 2.57250
Class C Notes	\$ 96,745.86	\$ 3.31083	\$ -	\$ -	\$ 96,745.86	\$ 3.31083
Total (CDN \$)	<u>\$ 184,444.96</u>		<u>\$ -</u>		<u>\$ 184,444.96</u>	

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### V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2a Notes	\$ 49,555,203.55	\$ 60,164,972.62	0.2635915	\$ 36,797,307.04	\$ 44,675,610.46	0.1957304
Class A-2b Notes	\$ 26,359,150.81	\$ 32,002,645.01	0.2635915	\$ 19,573,035.64	\$ 23,763,622.59	0.1957304
Class A-3 Notes	\$ 210,000,000.00	\$ 254,961,000.00	1.0000000	\$ 210,000,000.00	\$ 254,961,000.00	1.0000000
Class A-4 Notes	\$ 87,000,000.00	\$ 105,626,700.00	1.0000000	\$ 87,000,000.00	\$ 105,626,700.00	1.0000000
Class B Notes	N/A	\$ 34,091,000.00	1.0000000	N/A	\$ 34,091,000.00	1.0000000
Class C Notes	N/A	\$ 29,221,000.00	1.0000000	N/A	\$ 29,221,000.00	1.0000000
<b>Total</b>		<b>\$ 516,067,317.63</b>	<b>0.5299047</b>		<b>\$ 492,338,933.05</b>	<b>0.5055401</b>

### VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.32%	2.32%
Weighted average Remaining Term	34 Months	33 Months
Number of Receivables Outstanding	40,461	39,649
Pool Balance	\$ 550,998,247.04	\$ 525,300,208.63
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 516,067,317.63	\$ 492,338,933.05
Pool Factor	0.5262606	0.5017163

### VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 32,961,275.58
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 32,961,275.58

### VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 5,235,032.11
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
<b>Ending Reserve Account Balance</b>	<b>\$ 5,235,032.11</b>
<b>Specified Reserve Account Balance</b>	<b>\$ 5,235,032.11</b>

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### IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	89	\$ 1,220,498.66	0.23%
61 - 90 Days Delinquent	35	\$ 500,008.92	0.10%
91 - 120 Days Delinquent	25	\$ 353,848.63	0.07%
121+ Days Delinquent	<u>77</u>	<u>\$ 1,233,516.25</u>	<u>0.23%</u>
<b>Total Delinquent Receivables</b>	<b><u>226</u></b>	<b><u>\$ 3,307,872.46</u></b>	<b><u>0.63%</u></b>

Repossession Inventory	# of Receivables	Amount
<b>Beginning of Period Repossession Inventory</b>	16	\$ 334,236.48
Repossessions in the Current Collection Period	8	\$ 215,149.59
Vehicles removed from Inventory in Current Collection Period	<u>(10)</u>	<u>\$ (195,180.63)</u>
<b>End of Period Repossession Inventory</b>	<b><u>14</u></b>	<b><u>\$ 354,205.44</u></b>

Number of 61+ Delinquent Receivables	% of End of Period # Receivables
Current Collection Period	0.35%
Preceding Collection Period	0.30%
Second preceding Collection Period	0.27%
<b>Three month simple average (current and two prior Collection Periods)</b>	<b>0.31%</b>

### X. NET LOSSES (CDN \$)

	# of Receivables	Amount
<b>Current Collection Period Losses</b>		
Realized Losses (charge-offs)	4	\$ 67,643.50
Less: Recoveries	4	<u>\$ 4,700.78</u>
<b>Net Losses for Current Collection Period</b>		<b>\$ 62,942.72</b>
<b>Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)</b>		<b>0.14%</b>
<b>Cumulative Losses</b>		
Cumulative Realized Losses (Charge-offs)		\$ 676,037.12
Less: Recoveries		<u>\$ 9,645.28</u>
<b>Cumulative Net Losses for all Collection Periods</b>		<b><u>\$ 666,391.84</u></b>
<b>Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance</b>		<b>0.06%</b>
<b>Ratio of Net Losses to the Average Pool Balance (annualized)</b>		
Current Collection Period		0.14%
Prior Collection Period		0.17%
Second preceding Collection Period		0.16%
<b>Three month simple average (current and two prior Collection Periods)</b>		<b>0.16%</b>
Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss		\$ 10,730.75
Average Net Loss for Receivables that have experienced a Realized Loss		\$ 10,577.65