

## Securitized Term Auto Receivables Trust 2017-2

Monthly Investor Report

Collection Period	8/1/2019	to	8/31/2019
Distribution Date	25/09/2019		
Issuance Date	04/10/2017		
Transaction Month	23		
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)	1.2141		

### I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
<b>Initial Pool Balance (at Cut-off Date)</b>	N/A	\$1,047,006,421.98	51,392	45 months
<b>Original Securities</b>			<b>Note Interest Rate</b>	<b>Final Scheduled Distribution Day</b>
Class A-1 Notes	\$ 165,000,000.00	\$ 200,326,500.00	1.42000%	10/25/2018
Class A-2a Notes	\$ 188,000,000.00	\$ 228,250,800.00	1.77500%	1/27/2020
Class A-2b Notes	\$ 100,000,000.00	\$ 121,410,000.00	1m US\$ LIBOR + 20bps *	1/27/2020
Class A-3 Notes	\$ 210,000,000.00	\$ 254,961,000.00	2.04000%	4/26/2021
Class A-4 Notes	\$ 87,000,000.00	\$ 105,626,700.00	2.28900%	3/25/2022
Class B Notes	N/A	\$ 34,091,000.00	3.08700%	7/25/2022
Class C Notes	N/A	\$ 29,221,000.00	3.97300%	12/27/2023
<b>Total</b>	<u>\$ 750,000,000.00</u>	<u>\$ 973,887,000.00</u>		

\* As determined in accordance with the Supplemental Indenture dated as of October 4, 2017 made between the Trust and the Indenture Trustee.

### II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

<b>Interest</b>		
Interest Collections		\$ 683,059.71
<b>Principal</b>		
Principal Collections (excluding prepayments in full)		\$ 16,385,600.72
Prepayments in Full		\$ 5,436,259.12
Liquidation Proceeds		\$ 9,533.92
Recoveries		\$ 1,520.21
Sub Total		<u>\$ 21,832,913.97</u>
<b>Total Collections</b>		<u>\$ 22,515,973.68</u>
<b>Repurchase Amounts</b>		
Repurchase Amounts Related to Principal		\$ 10,349.93
Repurchase Amounts Related to Interest		\$ 14.80
Sub Total		<u>\$ 10,364.73</u>
<b>Clean Up Call</b>		\$ -
<b>Reserve Account Draw Amount</b>		\$ -
<b>Total Available Funds</b>		<u>\$ 22,526,338.41</u>

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### III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 22,526,338.41
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 22,526,338.41
(3) Swap Counterparty Interest <sup>(1)</sup>	\$ 437,002.39	\$ 437,002.39	\$ -	\$ -	\$ 22,089,336.02
(4) First Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 22,089,336.02
(5) Class B Note Interest	\$ 87,699.10	\$ 87,699.10	\$ -	\$ -	\$ 22,001,636.92
(6) Second Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 22,001,636.92
(7) Class C Note Interest	\$ 96,745.86	\$ 96,745.86	\$ -	\$ -	\$ 21,904,891.06
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 21,904,891.06
(9) Regular Principal Payment and Senior Swap Termination Payment, if any <sup>(2)</sup>	\$ 20,567,027.68	\$ 20,567,027.68	\$ -	\$ -	\$ 1,337,863.38
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 1,337,863.38
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 1,337,863.38
(12) Other Expenses <sup>(3)</sup>	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 1,337,763.38
(13) Deferred Purchase Price to the Seller	\$ 1,337,763.38	\$ 1,337,763.38	N/A	N/A	\$ -
<b>Total</b>	<b>\$ 22,526,338.41</b>	<b>\$ 22,526,338.41</b>	<b>\$ -</b>	<b>\$ -</b>	

Class A Note Liquidation Account	(US \$)	Total Principal Payments	(CDN \$)
Amount deposited by Swap Counterparty or Administrative Agent	\$ 17,332,063.33	First Priority Principal Payment <sup>(5)</sup>	\$ -
		Second Priority Principal Payment <sup>(5)</sup>	\$ -
		Regular Principal Payment <sup>(5)</sup>	\$ 20,567,027.68
<b>Amounts to be distributed from Class A Note Liquidation Account to Class A Notes</b>		<b>Total</b>	<b>\$ 20,567,027.68</b>
Class A Note Interest <sup>(4)</sup>	\$ 391,920.28		
Principal Payment <sup>(5)</sup>	\$ 16,940,143.05		
<b>Total</b>	<b>\$ 17,332,063.33</b>		
<b>Shortfall</b>	<b>\$ -</b>		
<b>Carryover shortfall</b>	<b>\$ -</b>		

<sup>(1)</sup> US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

<sup>(2)</sup> US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

<sup>(3)</sup> Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

<sup>(4)</sup> Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

<sup>(5)</sup> Paid sequentially by Class.

### IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
<b>US \$ Amounts</b>						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2b Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-3 Notes	\$ 225,967.78	\$ 1.07604	\$ 16,940,143.05	\$ 80.66735	\$ 17,166,110.83	\$ 81.74338
Class A-4 Notes	\$ 165,952.50	\$ 1.90750	\$ -	\$ -	\$ 165,952.50	\$ 1.90750
Total (US \$)	<u>\$ 391,920.28</u>		<u>\$ 16,940,143.05</u>		<u>\$ 17,332,063.33</u>	
<b>CDN \$ Amounts</b>						
Class B Notes	\$ 87,699.10	\$ 2.57250	\$ -	\$ -	\$ 87,699.10	\$ 2.57250
Class C Notes	\$ 96,745.86	\$ 3.31083	\$ -	\$ -	\$ 96,745.86	\$ 3.31083
Total (CDN \$)	<u>\$ 184,444.96</u>		<u>\$ -</u>		<u>\$ 184,444.96</u>	

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### V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2a Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2b Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-3 Notes	\$ 132,922,222.51	\$ 161,380,870.35	0.6329630	\$ 115,982,079.46	\$ 140,813,842.67	0.5522956
Class A-4 Notes	\$ 87,000,000.00	\$ 105,626,700.00	1.000000	\$ 87,000,000.00	\$ 105,626,700.00	1.000000
Class B Notes	N/A	\$ 34,091,000.00	1.000000	N/A	\$ 34,091,000.00	1.000000
Class C Notes	N/A	\$ 29,221,000.00	1.000000	N/A	\$ 29,221,000.00	1.000000
<b>Total</b>		<b>\$ 330,319,570.35</b>	<b>0.3391765</b>		<b>\$ 309,752,542.67</b>	<b>0.3180580</b>

### VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.29%	2.29%
Weighted average Remaining Term	28 Months	28 Months
Number of Receivables Outstanding	32,080	30,626
Pool Balance	\$ 351,460,010.36	\$ 329,477,062.98
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 330,319,570.35	\$ 309,752,542.67
Pool Factor	0.3356809	0.3146849

### VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 19,724,520.31
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 19,724,520.31

### VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

<b>Beginning Reserve Account Balance</b> (as of Closing)	<b>\$ 5,235,032.11</b>
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
<b>Ending Reserve Account Balance</b>	<b>\$ 5,235,032.11</b>
<b>Specified Reserve Account Balance</b>	<b>\$ 5,235,032.11</b>

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### IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	79	\$ 770,929.12	0.23%
61 - 90 Days Delinquent	41	\$ 501,596.97	0.15%
91 - 120 Days Delinquent	27	\$ 307,993.38	0.09%
121+ Days Delinquent	93	\$ 1,075,346.91	0.33%
<b>Total Delinquent Receivables</b>	<b>240</b>	<b>\$ 2,655,866.38</b>	<b>0.81%</b>

Repossession Inventory	# of Receivables	Amount
<b>Beginning of Period Repossession Inventory</b>	12	\$ 203,715.71
Repossessions in the Current Collection Period	4	\$ 52,619.12
Vehicles removed from Inventory in Current Collection Period	(6)	\$ (61,768.18)
<b>End of Period Repossession Inventory</b>	<b>10</b>	<b>\$ 194,566.65</b>

Number of 61+ Delinquent Receivables	% of End Of Period # Receivables
Current Collection Period	0.53%
Preceding Collection Period	0.46%
Second preceding Collection Period	0.39%
<b>Three month simple average (current and two prior Collection Periods)</b>	<b>0.46%</b>

### X. NET LOSSES (CDN \$)

	# of Receivables	Amount
<b>Current Collection Period Losses</b>		
Realized Losses (charge-offs)	13	\$ 141,203.69
Less: Recoveries *	4	\$ 1,520.21
<b>Net Losses for Current Collection Period</b>		<b>\$ 139,683.48</b>
<b>Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)</b>		<b>0.48%</b>
<b>Cumulative Losses</b>		
Cumulative Realized Losses (Charge-offs)		\$ 1,579,025.42
Less: Recoveries		\$ 23,286.22
<b>Cumulative Net Losses for all Collection Periods</b>		<b>\$ 1,555,739.20</b>
<b>Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance</b>		<b>0.15%</b>
<b>Ratio of Net Losses to the Average Pool Balance (annualized)</b>		
Current Collection Period		0.49%
Prior Collection Period		0.21%
Second preceding Collection Period		0.37%
<b>Three month simple average (current and two prior Collection Periods)</b>		<b>0.36%</b>

Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss	\$ 10,965.45
Average Net Loss for Receivables that have experienced a Realized Loss	\$ 10,803.74

\* Vehicle repossession and sale generally occur prior to charge-off and are therefore not treated as recoveries. Recoveries represent additional proceeds received subsequent to charge-off of the loan.