

Securitized Term Auto Receivables Trust 2017-2

Monthly Investor Report

Collection Period	4/1/2019	to	4/30/2019
Distribution Date			5/28/2019
Issuance Date			10/4/2017
Transaction Month			19
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2141

I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
Initial Pool Balance (at Cut-off Date)	N/A	\$1,047,006,421.98	51,392	45 months
Original Securities			Note Interest Rate	Final Scheduled Distribution Day
Class A-1 Notes	\$ 165,000,000.00	\$ 200,326,500.00	1.42000%	10/25/2018
Class A-2a Notes	\$ 188,000,000.00	\$ 228,250,800.00	1.77500%	1/27/2020
Class A-2b Notes	\$ 100,000,000.00	\$ 121,410,000.00	1m US\$ LIBOR + 20bps *	1/27/2020
Class A-3 Notes	\$ 210,000,000.00	\$ 254,961,000.00	2.04000%	4/26/2021
Class A-4 Notes	\$ 87,000,000.00	\$ 105,626,700.00	2.28900%	3/25/2022
Class B Notes	N/A	\$ 34,091,000.00	3.08700%	7/25/2022
Class C Notes	N/A	\$ 29,221,000.00	3.97300%	12/27/2023
Total	<u>\$ 750,000,000.00</u>	<u>\$ 973,887,000.00</u>		

* As determined in accordance with the Supplemental Indenture dated as of October 4, 2017 made between the Trust and the Indenture Trustee.

II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

Interest		
Interest Collections		\$ 837,090.16
Principal		
Principal Collections (excluding prepayments in full)		\$ 18,322,657.35
Prepayments in Full		\$ 6,649,494.76
Liquidation Proceeds		\$ 38,207.98
Recoveries		\$ 446.99
Sub Total		<u>\$ 25,010,807.08</u>
Total Collections		<u>\$ 25,847,897.24</u>
Repurchase Amounts		
Repurchase Amounts Related to Principal		\$ 51,744.68
Repurchase Amounts Related to Interest		\$ 215.71
Sub Total		<u>\$ 51,960.39</u>
Clean Up Call		\$ -
Reserve Account Draw Amount		\$ -
Total Available Funds		<u>\$ 25,899,857.63</u>

Securitized Term Auto Receivables Trust 2017-2

Monthly Investor Report

Collection Period	4/1/2019	to	4/30/2019
Distribution Date			5/28/2019
Issuance Date			10/4/2017
Transaction Month			19
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2141

III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 25,899,857.63
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 25,899,857.63
(3) Swap Counterparty Interest ⁽¹⁾	\$ 587,452.16	\$ 587,452.16	\$ -	\$ -	\$ 25,312,405.47
(4) First Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -	\$ 25,312,405.47
(5) Class B Note Interest	\$ 87,699.10	\$ 87,699.10	\$ -	\$ -	\$ 25,224,706.37
(6) Second Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -	\$ 25,224,706.37
(7) Class C Note Interest	\$ 96,745.86	\$ 96,745.86	\$ -	\$ -	\$ 25,127,960.51
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 25,127,960.51
(9) Regular Principal Payment and Senior Swap Termination Payment, if any ⁽²⁾	\$ 23,556,797.87	\$ 23,556,797.87	\$ -	\$ -	\$ 1,571,162.64
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 1,571,162.64
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 1,571,162.64
(12) Other Expenses ⁽³⁾	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 1,571,062.64
(13) Deferred Purchase Price to the Seller	\$ 1,571,062.64	\$ 1,571,062.64	N/A	N/A	\$ -
Total	\$ 25,899,857.63	\$ 25,899,857.63	\$ -	\$ -	\$ -

Class A Note Liquidation Account

Amount deposited by Swap Counterparty or Administrative Agent	(US \$)	Total Principal Payments	(CDN \$)
	\$ 19,923,317.63	First Priority Principal Payment ⁽⁵⁾	\$ -
		Second Priority Principal Payment ⁽⁵⁾	\$ -
		Regular Principal Payment ⁽⁵⁾	\$ 23,556,797.87
Amounts to be distributed from Class A Note Liquidation Account to Class A Notes		Total	\$ 23,556,797.87
Class A Note Interest ⁽⁴⁾	\$ 520,634.27		
Principal Payment ⁽⁵⁾	\$ 19,402,683.36		
Total	\$ 19,923,317.63		
Shortfall	\$ -		
Carryover shortfall	\$ -		

⁽¹⁾ US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

⁽²⁾ US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

⁽³⁾ Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

⁽⁴⁾ Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

⁽⁵⁾ Paid sequentially by Class.

IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
US \$ Amounts						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2b Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-3 Notes	\$ 354,681.77	\$ 1.68896	\$ 19,402,683.36	\$ 92.39373	\$ 19,757,365.13	\$ 94.08269
Class A-4 Notes	\$ 165,952.50	\$ 1.90750	\$ -	\$ -	\$ 165,952.50	\$ 1.90750
Total (US \$)	\$ 520,634.27		\$ 19,402,683.36		\$ 19,923,317.63	
CDN \$ Amounts						
Class B Notes	\$ 87,699.10	\$ 2.57250	\$ -	\$ -	\$ 87,699.10	\$ 2.57250
Class C Notes	\$ 96,745.86	\$ 3.31083	\$ -	\$ -	\$ 96,745.86	\$ 3.31083
Total (CDN \$)	\$ 184,444.96		\$ -		\$ 184,444.96	

Securitized Term Auto Receivables Trust 2017-2

Monthly Investor Report

Collection Period	4/1/2019	to	4/30/2019
Distribution Date			5/28/2019
Issuance Date			10/4/2017
Transaction Month			19
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2141

V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2a Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2b Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-3 Notes	\$ 208,636,334.83	\$ 253,305,374.12	0.9935064	\$ 189,233,651.47	\$ 229,748,576.25	0.9011126
Class A-4 Notes	\$ 87,000,000.00	\$ 105,626,700.00	1.0000000	\$ 87,000,000.00	\$ 105,626,700.00	1.0000000
Class B Notes	N/A	\$ 34,091,000.00	1.0000000	N/A	\$ 34,091,000.00	1.0000000
Class C Notes	N/A	\$ 29,221,000.00	1.0000000	N/A	\$ 29,221,000.00	1.0000000
Total		\$ 422,244,074.12	0.4335658		\$ 398,687,276.25	0.4093773

VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.30%	2.30%
Weighted average Remaining Term	31 Months	30 Months
Number of Receivables Outstanding	37,057	35,915
Pool Balance	\$ 449,721,644.93	\$ 424,477,675.40
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 422,244,074.12	\$ 398,687,276.26
Pool Factor	0.4295309	0.4054203

VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 25,790,399.14
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 25,790,399.15

VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 5,235,032.11
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
Ending Reserve Account Balance	\$ 5,235,032.11
 Specified Reserve Account Balance	 \$ 5,235,032.11

Securitized Term Auto Receivables Trust 2017-2

Monthly Investor Report

Collection Period	4/1/2019	to	4/30/2019
Distribution Date			5/28/2019
Issuance Date			10/4/2017
Transaction Month			19
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2141

IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	88	\$ 1,048,239.44	0.25%
61 - 90 Days Delinquent	38	\$ 440,985.99	0.10%
91 - 120 Days Delinquent	11	\$ 216,870.54	0.05%
121+ Days Delinquent	<u>81</u>	<u>\$ 1,108,375.76</u>	<u>0.26%</u>
Total Delinquent Receivables	<u>218</u>	<u>\$ 2,814,471.73</u>	<u>0.66%</u>

Repossession Inventory	# of Receivables	Amount
Beginning of Period Repossession Inventory	9	\$ 197,905.29
Repossessions in the Current Collection Period	8	\$ 159,328.53
Vehicles removed from Inventory in Current Collection Period	<u>(2)</u>	<u>\$ (67,213.59)</u>
End of Period Repossession Inventory	<u>15</u>	<u>\$ 290,020.23</u>

Number of 61+ Delinquent Receivables	% of End of Period # Receivables
Current Collection Period	0.36%
Preceding Collection Period	0.32%
Second preceding Collection Period	0.33%
Three month simple average (current and two prior Collection Periods)	0.34%

X. NET LOSSES (CDN \$)

	# of Receivables	Amount
Current Collection Period Losses		
Realized Losses (charge-offs)	11	\$ 181,864.76
Less: Recoveries	1	<u>\$ 446.99</u>
Net Losses for Current Collection Period		\$ 181,417.77
Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)		0.48%
Cumulative Losses		
Cumulative Realized Losses (Charge-offs)		\$ 1,139,969.82
Less: Recoveries		<u>\$ 12,279.22</u>
Cumulative Net Losses for all Collection Periods		<u>\$ 1,127,690.60</u>
Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance		0.11%
Ratio of Net Losses to the Average Pool Balance (annualized)		
Current Collection Period		0.50%
Prior Collection Period		0.34%
Second preceding Collection Period		0.13%
Three month simple average (current and two prior Collection Periods)		0.32%
Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss		\$ 11,399.70
Average Net Loss for Receivables that have experienced a Realized Loss		\$ 11,276.91