

## Securitized Term Auto Receivables Trust 2017-1

Monthly Investor Report

Collection Period	9/1/2019	to	9/30/2019
Distribution Date			10/25/2019
Issuance Date			2/15/2017
Transaction Month			32
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.3239

### I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
<b>Initial Pool Balance (at Cut-off Date)</b>	N/A	\$1,129,060,116.86	56,508	46 months
<b>Original Securities</b>			<b>Note Interest Rate</b>	<b>Final Scheduled Distribution Day</b>
Class A-1 Notes	\$ 165,000,000.00	\$ 218,443,500.00	0.88000%	2/26/2018
Class A-2a Notes	\$ 182,000,000.00	\$ 240,949,800.00	1.51000%	4/25/2019
Class A-2b Notes	\$ 81,000,000.00	\$ 107,235,900.00	1m US\$ LIBOR + 30bps *	4/25/2019
Class A-3 Notes	\$ 235,000,000.00	\$ 311,116,500.00	1.89000%	8/25/2020
Class A-4 Notes	\$ 87,000,000.00	\$ 115,179,300.00	2.20900%	6/25/2021
Class B Notes	N/A	\$ 37,171,000.00	2.06300%	10/25/2021
Class C Notes	N/A	\$ 31,861,000.00	3.20000%	3/27/2023
<b>Total</b>	<u>\$ 750,000,000.00</u>	<u>\$ 1,061,957,000.00</u>		

\* As determined in accordance with the Supplemental Indenture dated as of February 15, 2017 made between the Trust and the Indenture Trustee.

### II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

<b>Interest</b>		
Interest Collections		\$ 363,478.54
<b>Principal</b>		
Principal Collections (excluding prepayments in full)		\$ 11,271,637.67
Prepayments in Full		\$ 3,519,408.62
Liquidation Proceeds		\$ (636.13)
Recoveries		\$ 207.40
Sub Total		<u>\$ 14,790,617.56</u>
<b>Total Collections</b>		<u>\$ 15,154,096.10</u>
<b>Repurchase Amounts</b>		
Repurchase Amounts Related to Principal		\$ 7,102.85
Repurchase Amounts Related to Interest		\$ 27.76
Sub Total		<u>\$ 7,130.61</u>
<b>Clean Up Call</b>		\$ -
<b>Reserve Account Draw Amount</b>		\$ -
<b>Total Available Funds</b>		<u>\$ 15,161,226.71</u>

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### III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 15,161,226.71
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 15,161,226.71
(3) Swap Counterparty Interest <sup>(1)</sup>	\$ 133,376.76	\$ 133,376.76	\$ -	\$ -	\$ 15,027,849.95
(4) First Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 15,027,849.95
(5) Class B Note Interest	\$ 63,903.14	\$ 63,903.14	\$ -	\$ -	\$ 14,963,946.81
(6) Second Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 14,963,946.81
(7) Class C Note Interest	\$ 84,962.67	\$ 84,962.67	\$ -	\$ -	\$ 14,878,984.14
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 14,878,984.14
(9) Regular Principal Payment and Senior Swap Termination Payment, if any <sup>(2)</sup>	\$ 14,036,344.43	\$ 14,036,344.43	\$ -	\$ -	\$ 842,639.71
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 842,639.71
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 842,639.71
(12) Other Expenses <sup>(3)</sup>	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 842,539.71
(13) Deferred Purchase Price to the Seller	\$ 842,539.71	\$ 842,539.71	N/A	N/A	\$ -
<b>Total</b>	<b>\$ 15,161,226.71</b>	<b>\$ 15,161,226.71</b>	<b>\$ -</b>	<b>\$ -</b>	

Class A Note Liquidation Account	(US \$)	Total Principal Payments	(CDN \$)
Amount deposited by Swap Counterparty or Administrative Agent	\$ 10,775,917.59	First Priority Principal Payment <sup>(5)</sup>	\$ -
		Second Priority Principal Payment <sup>(5)</sup>	\$ -
		Regular Principal Payment <sup>(5)</sup>	\$ 14,036,344.43
<b>Amounts to be distributed from Class A Note Liquidation Account to Class A Notes</b>		<b>Total</b>	<b>\$ 14,036,344.43</b>
Class A Note Interest <sup>(4)</sup>	\$ 173,648.21		
Principal Payment <sup>(5)</sup>	\$ 10,602,269.38		
<b>Total</b>	<b>\$ 10,775,917.59</b>		
<b>Shortfall</b>	<b>\$ -</b>		
<b>Carryover shortfall</b>	<b>\$ -</b>		

<sup>(1)</sup> US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

<sup>(2)</sup> US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

<sup>(3)</sup> Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

<sup>(4)</sup> Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

<sup>(5)</sup> Paid sequentially by Class.

### IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
<b>US \$ Amounts</b>						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2b Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-3 Notes	\$ 13,495.71	\$ 0.05743	\$ 8,568,705.04	\$ 36.46257	\$ 8,582,200.75	\$ 36.52000
Class A-4 Notes	\$ 160,152.50	\$ 1.84083	\$ 2,033,564.34	\$ 23.37430	\$ 2,193,716.84	\$ 25.21514
<b>Total (US \$)</b>	<b>\$ 173,648.21</b>		<b>\$ 10,602,269.38</b>		<b>\$ 10,775,917.59</b>	
<b>CDN \$ Amounts</b>						
Class B Notes	\$ 63,903.14	\$ 1.71917	\$ -	\$ -	\$ 63,903.14	\$ 1.71917
Class C Notes	\$ 84,962.67	\$ 2.66667	\$ -	\$ -	\$ 84,962.67	\$ 2.66667
<b>Total (CDN \$)</b>	<b>\$ 148,865.81</b>		<b>\$ -</b>		<b>\$ 148,865.81</b>	

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### V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2a Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2b Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-3 Notes	\$ 8,568,705.04	\$ 11,344,108.75	0.0364626	\$ -	\$ -	0.000000
Class A-4 Notes	\$ 87,000,000.00	\$ 115,179,300.00	1.000000	\$ 84,966,435.66	\$ 112,487,064.32	0.9766257
Class B Notes	N/A	\$ 37,171,000.00	1.000000	N/A	\$ 37,171,000.00	1.000000
Class C Notes	N/A	\$ 31,861,000.00	1.000000	N/A	\$ 31,861,000.00	1.000000
<b>Total</b>		<b>\$ 195,555,408.75</b>	<b>0.1841463</b>		<b>\$ 181,519,064.33</b>	<b>0.1709288</b>

### VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.23%	2.23%
Weighted average Remaining Term	22 Months	22 Months
Number of Receivables Outstanding	23,945	22,657
Pool Balance	\$ 205,400,817.56	\$ 190,542,932.90
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 195,555,408.76	\$ 181,519,064.34
Pool Factor	0.1819219	0.1687624

### VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 9,023,868.57
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 9,023,868.57

### VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

<b>Beginning Reserve Account Balance</b> (as of Closing)	<b>\$ 5,645,300.58</b>
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
<b>Ending Reserve Account Balance</b>	<b>\$ 5,645,300.58</b>
<b>Specified Reserve Account Balance</b>	<b>\$ 5,645,300.58</b>

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### IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	82	\$ 674,304.89	0.35%
61 - 90 Days Delinquent	32	\$ 220,990.72	0.12%
91 - 120 Days Delinquent	14	\$ 87,404.60	0.05%
121+ Days Delinquent	92	\$ 868,438.84	0.46%
<b>Total Delinquent Receivables</b>	<b>220</b>	<b>\$ 1,851,139.05</b>	<b>0.97%</b>

Repossession Inventory	# of Receivables	Amount
<b>Beginning of Period Repossession Inventory</b>	6	\$ 83,196.93
Repossessions in the Current Collection Period	6	\$ 126,590.47
Vehicles removed from Inventory in Current Collection Period	(2)	\$ (32,749.03)
<b>End of Period Repossession Inventory</b>	<b>10</b>	<b>\$ 177,038.37</b>

Number of 61+ Delinquent Receivables	% of End Of Period # Receivables
Current Collection Period	0.61%
Preceding Collection Period	0.57%
Second preceding Collection Period	0.51%
<b>Three month simple average (current and two prior Collection Periods)</b>	<b>0.56%</b>

### X. NET LOSSES (CDN \$)

	# of Receivables	Amount
<b>Current Collection Period Losses</b>		
Realized Losses (charge-offs)	5	\$ 60,371.65
Less: Recoveries	2	\$ 207.40
<b>Net Losses for Current Collection Period</b>		<b>\$ 60,164.25</b>
<b>Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)</b>		<b>0.35%</b>
<b>Cumulative Losses</b>		
Cumulative Realized Losses (Charge-offs)		\$ 2,373,890.58
Less: Cumulative Recoveries		\$ 80,253.27
<b>Cumulative Net Losses for all Collection Periods</b>		<b>\$ 2,293,637.31</b>
<b>Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance</b>		<b>0.20%</b>
<b>Ratio of Net Losses to the Average Pool Balance (annualized)</b>		
Current Collection Period		0.36%
Prior Collection Period		0.40%
Second preceding Collection Period		0.38%
<b>Three month simple average (current and two prior Collection Periods)</b>		<b>0.38%</b>

Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss	\$ 10,939.59
Average Net Loss for Receivables that have experienced a Realized Loss	\$ 10,569.76

\* Vehicle repossession and sale generally occur prior to charge-off and are therefore not treated as recoveries.