

## Securitized Term Auto Receivables Trust 2017-1

Monthly Investor Report

Collection Period	6/1/2018	to	6/30/2018
Distribution Date			7/25/2018
Issuance Date			2/15/2017
Transaction Month			17
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.3239

### I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
<b>Initial Pool Balance (at Cut-off Date)</b>	N/A	\$1,129,060,116.86	56,508	46 months
<b>Original Securities</b>			<b>Note Interest Rate</b>	<b>Final Scheduled Distribution Day</b>
Class A-1 Notes	\$ 165,000,000.00	\$ 218,443,500.00	0.88000%	2/26/2018
Class A-2a Notes	\$ 182,000,000.00	\$ 240,949,800.00	1.51000%	4/25/2019
Class A-2b Notes	\$ 81,000,000.00	\$ 107,235,900.00	1m US\$ LIBOR + 30bps *	4/25/2019
Class A-3 Notes	\$ 235,000,000.00	\$ 311,116,500.00	1.89000%	8/25/2020
Class A-4 Notes	\$ 87,000,000.00	\$ 115,179,300.00	2.20900%	6/25/2021
Class B Notes	N/A	\$ 37,171,000.00	2.06300%	10/25/2021
Class C Notes	N/A	\$ 31,861,000.00	3.20000%	3/27/2023
<b>Total</b>	<u>\$ 750,000,000.00</u>	<u>\$ 1,061,957,000.00</u>		

\* As determined in accordance with the Supplemental Indenture dated as of February 15, 2017 made between the Trust and the Indenture Trustee.

### II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

<b>Interest</b>		
Interest Collections		\$ 1,126,177.21
<b>Principal</b>		
Principal Collections (excluding prepayments in full)		\$ 22,783,511.61
Prepayments in Full		\$ 7,932,519.75
Liquidation Proceeds		\$ 25,274.94
Recoveries		<u>\$ 4,279.58</u>
Sub Total		\$ 30,745,585.88
<b>Total Collections</b>		<u>\$ 31,871,763.09</u>
<b>Repurchase Amounts</b>		
Repurchase Amounts Related to Principal		\$ 38,349.52
Repurchase Amounts Related to Interest		<u>\$ 123.62</u>
Sub Total		<u>\$ 38,473.14</u>
<b>Clean Up Call</b>		\$ -
<b>Reserve Account Draw Amount</b>		\$ -
<b>Total Available Funds</b>		<u>\$ 31,910,236.23</u>

## Securitized Term Auto Receivables Trust 2017-1

Monthly Investor Report

Collection Period	6/1/2018	to	6/30/2018
Distribution Date			7/25/2018
Issuance Date			2/15/2017
Transaction Month			17
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.3239

### III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 31,910,236.23
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 31,910,236.23
(3) Swap Counterparty Interest <sup>(1)</sup>	\$ 464,489.00	\$ 464,489.00	\$ -	\$ -	\$ 31,445,747.23
(4) First Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 31,445,747.23
(5) Class B Note Interest	\$ 63,903.14	\$ 63,903.14	\$ -	\$ -	\$ 31,381,844.09
(6) Second Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 31,381,844.09
(7) Class C Note Interest	\$ 84,962.67	\$ 84,962.67	\$ -	\$ -	\$ 31,296,881.42
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 31,296,881.42
(9) Regular Principal Payment and Senior Swap Termination Payment, if any <sup>(2)</sup>	\$ 29,183,900.67	\$ 29,183,900.67	\$ -	\$ -	\$ 2,112,980.75
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 2,112,980.75
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 2,112,980.75
(12) Other Expenses <sup>(3)</sup>	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 2,112,880.75
(13) Deferred Purchase Price to the Seller	\$ 2,112,880.75	\$ 2,112,880.75	N/A	N/A	\$ -
<b>Total</b>	<b>\$ 31,910,236.23</b>	<b>\$ 31,910,236.23</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

#### Class A Note Liquidation Account

Amount deposited by Swap Counterparty or Administrative Agent	(US \$)	Total Principal Payments	(CDN \$)
	\$ 22,590,227.33	First Priority Principal Payment <sup>(5)</sup>	\$ -
		Second Priority Principal Payment <sup>(5)</sup>	\$ -
		Regular Principal Payment <sup>(5)</sup>	\$ 29,183,900.67
<b>Amounts to be distributed from Class A Note Liquidation Account to Class A Notes</b>		<b>Total</b>	<b>\$ 29,183,900.67</b>
Class A Note Interest <sup>(4)</sup>	\$ 546,341.33		
Principal Payment <sup>(5)</sup>	\$ 22,043,886.00		
<b>Total</b>	<b>\$ 22,590,227.33</b>		
<b>Shortfall</b>	<b>\$ -</b>		
<b>Carryover shortfall</b>	<b>\$ -</b>		

<sup>(1)</sup> US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

<sup>(2)</sup> US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

<sup>(3)</sup> Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

<sup>(4)</sup> Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

<sup>(5)</sup> Paid sequentially by Class.

### IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
<b>US \$ Amounts</b>						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ 9,422.94	\$ 0.05177	\$ 7,488,429.69	\$ 41.14522	\$ 7,497,852.63	\$ 41.19699
Class A-2b Notes	\$ 6,640.89	\$ 0.08199	\$ 3,332,762.65	\$ 41.14522	\$ 3,339,403.54	\$ 41.22720
Class A-3 Notes	\$ 370,125.00	\$ 1.57500	\$ 11,222,693.66	\$ 47.75614	\$ 11,592,818.66	\$ 49.33114
Class A-4 Notes	\$ 160,152.50	\$ 1.84083	\$ -	\$ -	\$ 160,152.50	\$ 1.84083
<b>Total (US \$)</b>	<b>\$ 546,341.33</b>		<b>\$ 22,043,886.00</b>		<b>\$ 22,590,227.33</b>	
<b>CDN \$ Amounts</b>						
Class B Notes	\$ 63,903.14	\$ 1.71917	\$ -	\$ -	\$ 63,903.14	\$ 1.71917
Class C Notes	\$ 84,962.67	\$ 2.66667	\$ -	\$ -	\$ 84,962.67	\$ 2.66667
<b>Total (CDN \$)</b>	<b>\$ 148,865.81</b>		<b>\$ -</b>		<b>\$ 148,865.81</b>	

## Securitized Term Auto Receivables Trust 2017-1

Monthly Investor Report

Collection Period	6/1/2018	to	6/30/2018
Distribution Date			7/25/2018
Issuance Date			2/15/2017
Transaction Month			17
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.3239

### V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2a Notes	\$ 7,488,429.69	\$ 9,913,932.05	0.0411452	\$ -	\$ -	0.0000000
Class A-2b Notes	\$ 3,332,762.65	\$ 4,412,244.48	0.0411452	\$ -	\$ -	0.0000000
Class A-3 Notes	\$ 235,000,000.00	\$ 311,116,500.00	1.0000000	\$ 223,777,306.34	\$ 296,258,775.86	0.9522439
Class A-4 Notes	\$ 87,000,000.00	\$ 115,179,300.00	1.0000000	\$ 87,000,000.00	\$ 115,179,300.00	1.0000000
Class B Notes	N/A	\$ 37,171,000.00	1.0000000	N/A	\$ 37,171,000.00	1.0000000
Class C Notes	N/A	\$ 31,861,000.00	1.0000000	N/A	\$ 31,861,000.00	1.0000000
<b>Total</b>		<u>\$ 509,653,976.53</u>	<b>0.4799196</b>		<u>\$ 480,470,075.86</u>	<b>0.4524384</b>

### VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.32%	2.31%
Weighted average Remaining Term	32 Months	32 Months
Number of Receivables Outstanding	41,508	40,155
Pool Balance	\$ 538,337,699.15	\$ 507,485,995.66
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 509,653,976.53	\$ 480,470,075.86
Pool Factor	0.4768016	0.4494765

### VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 27,015,919.80
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 27,015,919.80

### VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 5,645,300.58
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
<b>Ending Reserve Account Balance</b>	<u>\$ 5,645,300.58</u>
<b>Specified Reserve Account Balance</b>	<b>\$ 5,645,300.58</b>

## Securitized Term Auto Receivables Trust 2017-1

Monthly Investor Report

Collection Period	6/1/2018	to	6/30/2018
Distribution Date			7/25/2018
Issuance Date			2/15/2017
Transaction Month			17
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.3239

### IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	96	\$ 1,249,588.89	0.25%
61 - 90 Days Delinquent	40	\$ 541,924.70	0.11%
91 - 120 Days Delinquent	17	\$ 147,989.47	0.03%
121+ Days Delinquent	<u>82</u>	<u>\$ 1,198,194.16</u>	<u>0.24%</u>
<b>Total Delinquent Receivables</b>	<b><u>235</u></b>	<b><u>\$ 3,137,697.22</u></b>	<b><u>0.62%</u></b>

Repossession Inventory	# of Receivables	Amount
<b>Beginning of Period Repossession Inventory</b>	9	\$ 162,864.02
Repossessions in the Current Collection Period	8	\$ 220,769.62
Vehicles removed from Inventory in Current Collection Period	<u>(5)</u>	<u>\$ (94,170.04)</u>
<b>End of Period Repossession Inventory</b>	<b><u>12</u></b>	<b><u>\$ 289,463.60</u></b>

Number of 61+ Delinquent Receivables	% of End of Period # Receivables
Current Collection Period	0.35%
Preceding Collection Period	0.32%
Second preceding Collection Period	0.27%
<b>Three month simple average (current and two prior Collection Periods)</b>	<b>0.31%</b>

### X. NET LOSSES (CDN \$)

	# of Receivables	Amount
<b>Current Collection Period Losses</b>		
Realized Losses (charge-offs)	6	\$ 72,047.67
Less: Recoveries	5	<u>\$ 4,279.58</u>
<b>Net Losses for Current Collection Period</b>		<b>\$ 67,768.09</b>
<b>Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)</b>		<b>0.15%</b>
<b>Cumulative Losses</b>		
Cumulative Realized Losses (Charge-offs)		\$ 848,957.51
Less: Recoveries		<u>\$ 41,656.34</u>
<b>Cumulative Net Losses for all Collection Periods</b>		<b><u>\$ 807,301.17</u></b>
<b>Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance</b>		<b>0.07%</b>
<b>Ratio of Net Losses to the Average Pool Balance (annualized)</b>		
Current Collection Period		0.16%
Prior Collection Period		0.09%
Second preceding Collection Period		0.57%
<b>Three month simple average (current and two prior Collection Periods)</b>		<b>0.27%</b>
Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss		\$ 13,475.52
Average Net Loss for Receivables that have experienced a Realized Loss		\$ 12,814.30