

Securitized Term Auto Receivables Trust 2017-1

Monthly Investor Report

Collection Period	7/1/2019	to	7/31/2019
Distribution Date			8/26/2019
Issuance Date			2/15/2017
Transaction Month			30
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.3239

I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
Initial Pool Balance (at Cut-off Date)	N/A	\$1,129,060,116.86	56,508	46 months
Original Securities			Note Interest Rate	Final Scheduled Distribution Day
Class A-1 Notes	\$ 165,000,000.00	\$ 218,443,500.00	0.88000%	2/26/2018
Class A-2a Notes	\$ 182,000,000.00	\$ 240,949,800.00	1.51000%	4/25/2019
Class A-2b Notes	\$ 81,000,000.00	\$ 107,235,900.00	1m US\$ LIBOR + 30bps *	4/25/2019
Class A-3 Notes	\$ 235,000,000.00	\$ 311,116,500.00	1.89000%	8/25/2020
Class A-4 Notes	\$ 87,000,000.00	\$ 115,179,300.00	2.20900%	6/25/2021
Class B Notes	N/A	\$ 37,171,000.00	2.06300%	10/25/2021
Class C Notes	N/A	\$ 31,861,000.00	3.20000%	3/27/2023
Total	<u>\$ 750,000,000.00</u>	<u>\$ 1,061,957,000.00</u>		

* As determined in accordance with the Supplemental Indenture dated as of February 15, 2017 made between the Trust and the Indenture Trustee.

II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

Interest		
Interest Collections		\$ 439,726.43
Principal		
Principal Collections (excluding prepayments in full)		\$ 13,018,058.95
Prepayments in Full		\$ 4,329,380.32
Liquidation Proceeds		\$ 3,873.76
Recoveries		\$ 694.88
Sub Total		<u>\$ 17,352,007.91</u>
Total Collections		<u>\$ 17,791,734.34</u>
Repurchase Amounts		
Repurchase Amounts Related to Principal		\$ 55,162.30
Repurchase Amounts Related to Interest		\$ 133.31
Sub Total		<u>\$ 55,295.61</u>
Clean Up Call		\$ -
Reserve Account Draw Amount		\$ -
Total Available Funds		<u>\$ 17,847,029.95</u>

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III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 17,847,029.95
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 17,847,029.95
(3) Swap Counterparty Interest ⁽¹⁾	\$ 168,027.35	\$ 168,027.35	\$ -	\$ -	\$ 17,679,002.60
(4) First Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -	\$ 17,679,002.60
(5) Class B Note Interest	\$ 63,903.14	\$ 63,903.14	\$ -	\$ -	\$ 17,615,099.46
(6) Second Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -	\$ 17,615,099.46
(7) Class C Note Interest	\$ 84,962.67	\$ 84,962.67	\$ -	\$ -	\$ 17,530,136.79
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 17,530,136.79
(9) Regular Principal Payment and Senior Swap Termination Payment, if any ⁽²⁾	\$ 16,559,849.78	\$ 16,559,849.78	\$ -	\$ -	\$ 970,287.01
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 970,287.01
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 970,287.01
(12) Other Expenses ⁽³⁾	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 970,187.01
(13) Deferred Purchase Price to the Seller	\$ 970,187.01	\$ 970,187.01	N/A	N/A	\$ -
Total	\$ 17,847,029.95	\$ 17,847,029.95	\$ -	\$ -	\$ -

Class A Note Liquidation Account

	(US \$)		Total Principal Payments	(CDN \$)
Amount deposited by Swap Counterparty or Administrative Agent	\$ 12,721,136.86		First Priority Principal Payment ⁽⁵⁾	\$ -
			Second Priority Principal Payment ⁽⁵⁾	\$ -
			Regular Principal Payment ⁽⁵⁾	\$ 16,559,849.78
Amounts to be distributed from Class A Note Liquidation Account to Class A Notes			Total	\$ 16,559,849.78
Class A Note Interest ⁽⁴⁾	\$ 212,752.71			
Principal Payment ⁽⁵⁾	\$ 12,508,384.15			
Total	\$ 12,721,136.86			
Shortfall	\$ -			
Carryover shortfall	\$ -			

⁽¹⁾ US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

⁽²⁾ US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

⁽³⁾ Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

⁽⁴⁾ Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

⁽⁵⁾ Paid sequentially by Class.

IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
US \$ Amounts						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2b Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-3 Notes	\$ 52,600.21	\$ 0.22383	\$ 12,508,384.15	\$ 53.22717	\$ 12,560,984.36	\$ 53.45100
Class A-4 Notes	\$ 160,152.50	\$ 1.84083	\$ -	\$ -	\$ 160,152.50	\$ 1.84083
Total (US \$)	\$ 212,752.71		\$ 12,508,384.15		\$ 12,721,136.86	
CDN \$ Amounts						
Class B Notes	\$ 63,903.14	\$ 1.71917	\$ -	\$ -	\$ 63,903.14	\$ 1.71917
Class C Notes	\$ 84,962.67	\$ 2.66667	\$ -	\$ -	\$ 84,962.67	\$ 2.66667
Total (CDN \$)	\$ 148,865.81		\$ -		\$ 148,865.81	

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V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2a Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2b Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-3 Notes	\$ 33,396,960.15	\$ 44,214,235.69	0.1421147	\$ 20,888,576.00	\$ 27,654,385.91	0.0888876
Class A-4 Notes	\$ 87,000,000.00	\$ 115,179,300.00	1.0000000	\$ 87,000,000.00	\$ 115,179,300.00	1.0000000
Class B Notes	N/A	\$ 37,171,000.00	1.0000000	N/A	\$ 37,171,000.00	1.0000000
Class C Notes	N/A	\$ 31,861,000.00	1.0000000	N/A	\$ 31,861,000.00	1.0000000
Total		\$ 228,425,535.69	0.2150987		\$ 211,865,685.91	0.1995050

VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.24%	2.24%
Weighted average Remaining Term	24 Months	23 Months
Number of Receivables Outstanding	26,535	25,245
Pool Balance	\$ 240,061,700.87	\$ 222,581,243.24
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 228,425,535.68	\$ 211,865,685.91
Pool Factor	0.2126208	0.1971385

VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 10,715,557.47
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 10,715,557.33

VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 5,645,300.58
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
Ending Reserve Account Balance	\$ 5,645,300.58
Specified Reserve Account Balance	\$ 5,645,300.58

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IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	81	\$ 734,360.31	0.33%
61 - 90 Days Delinquent	30	\$ 285,797.06	0.13%
91 - 120 Days Delinquent	11	\$ 137,923.18	0.06%
121+ Days Delinquent	88	\$ 702,966.56	0.32%
Total Delinquent Receivables	210	\$ 1,861,047.11	0.84%

Repossession Inventory	# of Receivables	Amount
Beginning of Period Repossession Inventory	9	\$ 89,278.71
Repossessions in the Current Collection Period	3	\$ 48,217.30
Vehicles removed from Inventory in Current Collection Period	(5)	\$ (43,823.72)
End of Period Repossession Inventory	7	\$ 93,672.29

Number of 61+ Delinquent Receivables	% of End of Period # Receivables
Current Collection Period	0.51%
Preceding Collection Period	0.50%
Second preceding Collection Period	0.49%
Three month simple average (current and two prior Collection Periods)	0.50%

X. NET LOSSES (CDN \$)

	# of Receivables	Amount
Current Collection Period Losses		
Realized Losses (charge-offs)	11	\$ 73,982.30
Less: Recoveries	2	\$ 694.88
Net Losses for Current Collection Period		\$ 73,287.42
Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)		0.37%
Cumulative Losses		
Cumulative Realized Losses (Charge-offs)		\$ 2,239,770.74
Less: Recoveries		\$ 77,742.27
Cumulative Net Losses for all Collection Periods		\$ 2,162,028.47
Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance		0.19%
Ratio of Net Losses to the Average Pool Balance (annualized)		
Current Collection Period		0.38%
Prior Collection Period		0.50%
Second preceding Collection Period		0.44%
Three month simple average (current and two prior Collection Periods)		0.44%
Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss		\$ 11,255.13
Average Net Loss for Receivables that have experienced a Realized Loss		\$ 10,864.46