

## Securitized Term Auto Receivables Trust 2017-1

Monthly Investor Report

Collection Period	12/1/2018	to	12/31/2018
Distribution Date			1/25/2019
Issuance Date			2/15/2017
Transaction Month			23
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.3239

### I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
<b>Initial Pool Balance (at Cut-off Date)</b>	N/A	\$1,129,060,116.86	56,508	46 months
<b>Original Securities</b>			<b>Note Interest Rate</b>	<b>Final Scheduled Distribution Day</b>
Class A-1 Notes	\$ 165,000,000.00	\$ 218,443,500.00	0.88000%	2/26/2018
Class A-2a Notes	\$ 182,000,000.00	\$ 240,949,800.00	1.51000%	4/25/2019
Class A-2b Notes	\$ 81,000,000.00	\$ 107,235,900.00	1m US\$ LIBOR + 30bps *	4/25/2019
Class A-3 Notes	\$ 235,000,000.00	\$ 311,116,500.00	1.89000%	8/25/2020
Class A-4 Notes	\$ 87,000,000.00	\$ 115,179,300.00	2.20900%	6/25/2021
Class B Notes	N/A	\$ 37,171,000.00	2.06300%	10/25/2021
Class C Notes	N/A	\$ 31,861,000.00	3.20000%	3/27/2023
<b>Total</b>	<u>\$ 750,000,000.00</u>	<u>\$ 1,061,957,000.00</u>		

\* As determined in accordance with the Supplemental Indenture dated as of February 15, 2017 made between the Trust and the Indenture Trustee.

### II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

<b>Interest</b>		\$ 683,584.43
Interest Collections		
<b>Principal</b>		
Principal Collections (excluding prepayments in full)		\$ 16,235,826.81
Prepayments in Full		\$ 4,717,038.66
Liquidation Proceeds		\$ 34,544.39
Recoveries		\$ 2,737.58
Sub Total		\$ 20,990,147.44
<b>Total Collections</b>		<u>\$ 21,673,731.87</u>
<b>Repurchase Amounts</b>		
Repurchase Amounts Related to Principal		\$ 27,535.27
Repurchase Amounts Related to Interest		\$ 48.11
Sub Total		<u>\$ 27,583.38</u>
<b>Clean Up Call</b>		\$ -
<b>Reserve Account Draw Amount</b>		\$ -
<b>Total Available Funds</b>		<u>\$ 21,701,315.25</u>

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### III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 21,701,315.25
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 21,701,315.25
(3) Swap Counterparty Interest <sup>(1)</sup>	\$ 307,147.99	\$ 307,147.99	\$ -	\$ -	\$ 21,394,167.26
(4) First Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 21,394,167.26
(5) Class B Note Interest	\$ 63,903.14	\$ 63,903.14	\$ -	\$ -	\$ 21,330,264.12
(6) Second Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 21,330,264.12
(7) Class C Note Interest	\$ 84,962.67	\$ 84,962.67	\$ -	\$ -	\$ 21,245,301.45
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 21,245,301.45
(9) Regular Principal Payment and Senior Swap Termination Payment, if any <sup>(2)</sup>	\$ 19,825,404.36	\$ 19,825,404.36	\$ -	\$ -	\$ 1,419,897.09
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 1,419,897.09
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 1,419,897.09
(12) Other Expenses <sup>(3)</sup>	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 1,419,797.09
(13) Deferred Purchase Price to the Seller	\$ 1,419,797.09	\$ 1,419,797.09	N/A	N/A	\$ -
<b>Total</b>	<b>\$ 21,701,315.25</b>	<b>\$ 21,701,315.25</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

#### Class A Note Liquidation Account

Amount deposited by Swap Counterparty or Administrative Agent	(US \$)	Total Principal Payments	(CDN \$)
	\$ 15,344,757.00	First Priority Principal Payment <sup>(5)</sup>	\$ -
		Second Priority Principal Payment <sup>(5)</sup>	\$ -
		Regular Principal Payment <sup>(5)</sup>	\$ 19,825,404.36
<b>Amounts to be distributed from Class A Note Liquidation Account to Class A Notes</b>		<b>Total</b>	<b>\$ 19,825,404.36</b>
Class A Note Interest <sup>(4)</sup>	\$ 369,755.60		
Principal Payment <sup>(5)</sup>	\$ 14,975,001.40		
<b>Total</b>	<b>\$ 15,344,757.00</b>		
<b>Shortfall</b>	<b>\$ -</b>		
<b>Carryover shortfall</b>	<b>\$ -</b>		

<sup>(1)</sup> US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

<sup>(2)</sup> US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

<sup>(3)</sup> Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

<sup>(4)</sup> Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

<sup>(5)</sup> Paid sequentially by Class.

### IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
<b>US \$ Amounts</b>						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2b Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-3 Notes	\$ 209,603.10	\$ 0.89193	\$ 14,975,001.40	\$ 63.72341	\$ 15,184,604.50	\$ 64.61534
Class A-4 Notes	\$ 160,152.50	\$ 1.84083	\$ -	\$ -	\$ 160,152.50	\$ 1.84083
<b>Total (US \$)</b>	<b>\$ 369,755.60</b>		<b>\$ 14,975,001.40</b>		<b>\$ 15,344,757.00</b>	
<b>CDN \$ Amounts</b>						
Class B Notes	\$ 63,903.14	\$ 1.71917	\$ -	\$ -	\$ 63,903.14	\$ 1.71917
Class C Notes	\$ 84,962.67	\$ 2.66667	\$ -	\$ -	\$ 84,962.67	\$ 2.66667
<b>Total (CDN \$)</b>	<b>\$ 148,865.81</b>		<b>\$ -</b>		<b>\$ 148,865.81</b>	

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### V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2a Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2b Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-3 Notes	\$ 133,081,333.39	\$ 176,186,377.28	0.5663035	\$ 118,106,331.99	\$ 156,360,972.92	0.5025801
Class A-4 Notes	\$ 87,000,000.00	\$ 115,179,300.00	1.0000000	\$ 87,000,000.00	\$ 115,179,300.00	1.0000000
Class B Notes	N/A	\$ 37,171,000.00	1.0000000	N/A	\$ 37,171,000.00	1.0000000
Class C Notes	N/A	\$ 31,861,000.00	1.0000000	N/A	\$ 31,861,000.00	1.0000000
<b>Total</b>		<b><u>\$ 360,397,677.28</u></b>	<b>0.3393713</b>		<b><u>\$ 340,572,272.92</u></b>	<b>0.3207025</b>

### VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.28%	2.27%
Weighted average Remaining Term	28 Months	28 Months
Number of Receivables Outstanding	33,981	33,129
Pool Balance	\$ 379,993,760.38	\$ 358,861,983.37
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 360,397,677.34	\$ 340,572,272.99
Pool Factor	0.3365576	0.3178413

### VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 18,289,710.38
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 18,289,710.45

### VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 5,645,300.58
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
<b>Ending Reserve Account Balance</b>	<b><u>\$ 5,645,300.58</u></b>
<b>Specified Reserve Account Balance</b>	<b>\$ 5,645,300.58</b>

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### IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	88	\$ 871,648.59	0.24%
61 - 90 Days Delinquent	37	\$ 426,068.82	0.12%
91 - 120 Days Delinquent	24	\$ 289,368.64	0.08%
121+ Days Delinquent	86	\$ 787,997.80	0.22%
<b>Total Delinquent Receivables</b>	<b>235</b>	<b>\$ 2,375,083.85</b>	<b>0.66%</b>

Repossession Inventory	# of Receivables	Amount
<b>Beginning of Period Repossession Inventory</b>	15	\$ 344,025.00
Repossessions in the Current Collection Period	2	\$ 68,553.39
Vehicles removed from Inventory in Current Collection Period	(8)	\$ (220,602.21)
<b>End of Period Repossession Inventory</b>	<b>9</b>	<b>\$ 191,976.18</b>

Number of 61+ Delinquent Receivables	% of End of Period # Receivables
Current Collection Period	0.44%
Preceding Collection Period	0.42%
Second preceding Collection Period	0.39%
<b>Three month simple average (current and two prior Collection Periods)</b>	<b>0.42%</b>

### X. NET LOSSES (CDN \$)

	# of Receivables	Amount
<b>Current Collection Period Losses</b>		
Realized Losses (charge-offs)	9	\$ 116,831.88
Less: Recoveries	3	\$ 2,737.58
<b>Net Losses for Current Collection Period</b>		<b>\$ 114,094.30</b>
<b>Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)</b>		<b>0.36%</b>
<b>Cumulative Losses</b>		
Cumulative Realized Losses (Charge-offs)		\$ 1,615,858.73
Less: Recoveries		\$ 71,397.62
<b>Cumulative Net Losses for all Collection Periods</b>		<b>\$ 1,544,461.11</b>
<b>Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance</b>		<b>0.14%</b>
<b>Ratio of Net Losses to the Average Pool Balance (annualized)</b>		
Current Collection Period		0.37%
Prior Collection Period		0.34%
Second preceding Collection Period		0.38%
<b>Three month simple average (current and two prior Collection Periods)</b>		<b>0.36%</b>
Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss		\$ 12,926.87
Average Net Loss for Receivables that have experienced a Realized Loss		\$ 12,355.69