

## Securitized Term Auto Receivables Trust 2017-1

Monthly Investor Report

Collection Period	4/1/2019	to	4/30/2019
Distribution Date			5/28/2019
Issuance Date			2/15/2017
Transaction Month			27
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.3239

### I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
<b>Initial Pool Balance (at Cut-off Date)</b>	N/A	\$1,129,060,116.86	56,508	46 months
<b>Original Securities</b>			<b>Note Interest Rate</b>	<b>Final Scheduled Distribution Day</b>
Class A-1 Notes	\$ 165,000,000.00	\$ 218,443,500.00	0.88000%	2/26/2018
Class A-2a Notes	\$ 182,000,000.00	\$ 240,949,800.00	1.51000%	4/25/2019
Class A-2b Notes	\$ 81,000,000.00	\$ 107,235,900.00	1m US\$ LIBOR + 30bps *	4/25/2019
Class A-3 Notes	\$ 235,000,000.00	\$ 311,116,500.00	1.89000%	8/25/2020
Class A-4 Notes	\$ 87,000,000.00	\$ 115,179,300.00	2.20900%	6/25/2021
Class B Notes	N/A	\$ 37,171,000.00	2.06300%	10/25/2021
Class C Notes	N/A	\$ 31,861,000.00	3.20000%	3/27/2023
<b>Total</b>	<u>\$ 750,000,000.00</u>	<u>\$ 1,061,957,000.00</u>		

\* As determined in accordance with the Supplemental Indenture dated as of February 15, 2017 made between the Trust and the Indenture Trustee.

### II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

<b>Interest</b>		
Interest Collections		\$ 542,840.04
<b>Principal</b>		
Principal Collections (excluding prepayments in full)		\$ 14,711,135.68
Prepayments in Full		\$ 5,033,074.17
Liquidation Proceeds		\$ 9,543.12
Recoveries		\$ 100.32
Sub Total		<u>\$ 19,753,853.29</u>
<b>Total Collections</b>		<u>\$ 20,296,693.33</u>
<b>Repurchase Amounts</b>		
Repurchase Amounts Related to Principal		\$ 26,999.19
Repurchase Amounts Related to Interest		\$ 121.43
Sub Total		<u>\$ 27,120.62</u>
<b>Clean Up Call</b>		\$ -
<b>Reserve Account Draw Amount</b>		\$ -
<b>Total Available Funds</b>		<u>\$ 20,323,813.95</u>

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### III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 20,323,813.95
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 20,323,813.95
(3) Swap Counterparty Interest <sup>(1)</sup>	\$ 225,580.50	\$ 225,580.50	\$ -	\$ -	\$ 20,098,233.45
(4) First Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 20,098,233.45
(5) Class B Note Interest	\$ 63,903.14	\$ 63,903.14	\$ -	\$ -	\$ 20,034,330.31
(6) Second Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 20,034,330.31
(7) Class C Note Interest	\$ 84,962.67	\$ 84,962.67	\$ -	\$ -	\$ 19,949,367.64
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 19,949,367.64
(9) Regular Principal Payment and Senior Swap Termination Payment, if any <sup>(2)</sup>	\$ 18,751,377.26	\$ 18,751,377.26	\$ -	\$ -	\$ 1,197,990.38
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 1,197,990.38
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 1,197,990.38
(12) Other Expenses <sup>(3)</sup>	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 1,197,890.38
(13) Deferred Purchase Price to the Seller	\$ 1,197,890.38	\$ 1,197,890.38	N/A	N/A	\$ -
<b>Total</b>	<b>\$ 20,323,813.95</b>	<b>\$ 20,323,813.95</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

#### Class A Note Liquidation Account

Amount deposited by Swap Counterparty or Administrative Agent	(US \$)	Total Principal Payments	(CDN \$)
	\$ 14,441,445.03	First Priority Principal Payment <sup>(5)</sup>	\$ -
		Second Priority Principal Payment <sup>(5)</sup>	\$ -
		Regular Principal Payment <sup>(5)</sup>	\$ 18,751,377.26
<b>Amounts to be distributed from Class A Note Liquidation Account to Class A Notes</b>		<b>Total</b>	<b>\$ 18,751,377.26</b>
Class A Note Interest <sup>(4)</sup>	\$ 277,703.61		
Principal Payment <sup>(5)</sup>	\$ 14,163,741.42		
<b>Total</b>	<b>\$ 14,441,445.03</b>		
<b>Shortfall</b>	<b>\$ -</b>		
<b>Carryover shortfall</b>	<b>\$ -</b>		

<sup>(1)</sup> US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

<sup>(2)</sup> US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

<sup>(3)</sup> Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

<sup>(4)</sup> Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

<sup>(5)</sup> Paid sequentially by Class.

### IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
<b>US \$ Amounts</b>						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2b Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-3 Notes	\$ 117,551.11	\$ 0.50022	\$ 14,163,741.42	\$ 60.27124	\$ 14,281,292.53	\$ 60.77146
Class A-4 Notes	\$ 160,152.50	\$ 1.84083	\$ -	\$ -	\$ 160,152.50	\$ 1.84083
<b>Total (US \$)</b>	<b>\$ 277,703.61</b>		<b>\$ 14,163,741.42</b>		<b>\$ 14,441,445.03</b>	
<b>CDN \$ Amounts</b>						
Class B Notes	\$ 63,903.14	\$ 1.71917	\$ -	\$ -	\$ 63,903.14	\$ 1.71917
Class C Notes	\$ 84,962.67	\$ 2.66667	\$ -	\$ -	\$ 84,962.67	\$ 2.66667
<b>Total (CDN \$)</b>	<b>\$ 148,865.81</b>		<b>\$ -</b>		<b>\$ 148,865.81</b>	

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### V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2a Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2b Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-3 Notes	\$ 74,635,625.14	\$ 98,810,104.12	0.3175984	\$ 60,471,883.72	\$ 80,058,726.86	0.2573272
Class A-4 Notes	\$ 87,000,000.00	\$ 115,179,300.00	1.0000000	\$ 87,000,000.00	\$ 115,179,300.00	1.0000000
Class B Notes	N/A	\$ 37,171,000.00	1.0000000	N/A	\$ 37,171,000.00	1.0000000
Class C Notes	N/A	\$ 31,861,000.00	1.0000000	N/A	\$ 31,861,000.00	1.0000000
<b>Total</b>		<b>\$ 283,021,404.12</b>	<b>0.2665093</b>		<b>\$ 264,270,026.86</b>	<b>0.2488519</b>

### VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.26%	2.25%
Weighted average Remaining Term	26 Months	25 Months
Number of Receivables Outstanding	30,293	29,013
Pool Balance	\$ 297,734,554.31	\$ 277,903,496.79
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 283,021,404.12	\$ 264,270,026.97
Pool Factor	0.2637012	0.2461370

### VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 13,633,469.82
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 13,633,469.93

### VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 5,645,300.58
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
<b>Ending Reserve Account Balance</b>	<b>\$ 5,645,300.58</b>
<b>Specified Reserve Account Balance</b>	<b>\$ 5,645,300.58</b>

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### IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	77	\$ 745,629.59	0.27%
61 - 90 Days Delinquent	31	\$ 235,675.66	0.08%
91 - 120 Days Delinquent	12	\$ 134,607.26	0.05%
121+ Days Delinquent	100	\$ 902,142.97	0.32%
<b>Total Delinquent Receivables</b>	<b>220</b>	<b>\$ 2,018,055.48</b>	<b>0.73%</b>

Repossession Inventory	# of Receivables	Amount
<b>Beginning of Period Repossession Inventory</b>	7	\$ 161,768.44
Repossessions in the Current Collection Period	5	\$ 88,828.90
Vehicles removed from Inventory in Current Collection Period	(5)	\$ (115,215.15)
<b>End of Period Repossession Inventory</b>	<b>7</b>	<b>\$ 135,382.19</b>

Number of 61+ Delinquent Receivables	% of End of Period # Receivables
Current Collection Period	0.49%
Preceding Collection Period	0.47%
Second preceding Collection Period	0.49%
<b>Three month simple average (current and two prior Collection Periods)</b>	<b>0.48%</b>

### X. NET LOSSES (CDN \$)

	# of Receivables	Amount
<b>Current Collection Period Losses</b>		
Realized Losses (charge-offs)	9	\$ 50,305.36
Less: Recoveries	1	\$ 100.32
<b>Net Losses for Current Collection Period</b>		<b>\$ 50,205.04</b>
<b>Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)</b>		<b>0.20%</b>
<b>Cumulative Losses</b>		
Cumulative Realized Losses (Charge-offs)		\$ 1,960,418.21
Less: Recoveries		\$ 74,016.20
<b>Cumulative Net Losses for all Collection Periods</b>		<b>\$ 1,886,402.01</b>
<b>Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance</b>		<b>0.17%</b>
<b>Ratio of Net Losses to the Average Pool Balance (annualized)</b>		
Current Collection Period		0.21%
Prior Collection Period		0.17%
Second preceding Collection Period		0.14%
<b>Three month simple average (current and two prior Collection Periods)</b>		<b>0.17%</b>
Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss		\$ 11,881.32
Average Net Loss for Receivables that have experienced a Realized Loss		\$ 11,432.74