

## Securitized Term Auto Receivables Trust 2019-1

Monthly Investor Report

Collection Period	3/1/2020	to	3/31/2020
Distribution Day			4/27/2020
Issuance Date			2/27/2019
Transaction Month			14
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.3354

### I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
<b>Initial Pool Balance (at Cut-off Date)</b>	N/A	\$895,647,160.64	37,830	50 months
<b>Original Securities</b>			<b>Note Interest Rate</b>	<b>Final Scheduled Distribution Day</b>
Class A-1 Notes	\$ 81,400,000.00	\$ 108,701,560.00	2.51500%	2/25/2020
Class A-2 Notes	\$ 220,000,000.00	\$ 293,788,000.00	2.86200%	5/25/2021
Class A-3 Notes	\$ 220,000,000.00	\$ 293,788,000.00	2.98600%	2/27/2023
Class A-4 Notes	\$ 60,000,000.00	\$ 80,124,000.00	3.14100%	11/27/2023
Class B Notes	N/A	\$ 24,648,000.00	3.12700%	6/25/2024
Class C Notes	N/A	\$ 20,540,000.00	3.86600%	7/25/2025
<b>Total</b>	<b>\$ 581,400,000.00</b>	<b>\$ 821,589,560.00</b>		

\* As determined in accordance with the Supplemental Indenture dated as of February 27, 2019 made between the Trust and the Indenture Trustee.

### II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

<b>Interest</b>		
Interest Collections		\$ 1,042,532.10
<b>Principal</b>		
Principal Collections (excluding prepayments in full)		\$ 16,359,750.42
Prepayments in Full		\$ 6,244,869.26
Liquidation Proceeds		\$ 108,485.76
Recoveries		\$ -
Sub Total		\$ 22,713,105.44
<b>Total Collections</b>		<b>\$ 23,755,637.54</b>
<b>Repurchase Amounts</b>		
Repurchase Amounts Related to Principal		\$ 70,097.05
Repurchase Amounts Related to Interest		\$ 67.62
Sub Total		<b>\$ 70,164.67</b>
<b>Clean Up Call</b>		\$ -
<b>Reserve Account Draw Amount</b>		\$ -
<b>Total Available Funds</b>		<b>\$ 23,825,802.21</b>

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### III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 23,825,802.21
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 23,825,802.21
(3) Swap Counterparty Interest <sup>(1)</sup>	\$ 902,529.78	\$ 902,529.78	\$ -	\$ -	\$ 22,923,272.43
(4) First Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 22,923,272.43
(5) Class B Note Interest	\$ 64,228.58	\$ 64,228.58	\$ -	\$ -	\$ 22,859,043.85
(6) Second Priority Principal Payment <sup>(2)</sup>	\$ 439,384.27	\$ 439,384.27	\$ -	\$ -	\$ 22,419,659.58
(7) Class C Note Interest	\$ 66,173.03	\$ 66,173.03	\$ -	\$ -	\$ 22,353,486.55
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 22,353,486.55
(9) Regular Principal Payment and Senior Swap Termination Payment, if any <sup>(2)</sup>	\$ 20,540,000.00	\$ 20,540,000.00	\$ -	\$ -	\$ 1,813,486.55
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 1,813,486.55
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 1,813,486.55
(12) Other Expenses <sup>(3)</sup>	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 1,813,386.55
(13) Deferred Purchase Price to the Seller	\$ 1,813,386.55	\$ 1,813,386.55	N/A	N/A	\$ -
<b>Total</b>	<b>\$ 23,825,802.21</b>	<b>\$ 23,825,802.21</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

#### Class A Note Liquidation Account

Amount deposited by Swap Counterparty or Administrative Agent	(US \$)	Total Principal Payments	(CDN \$)
	\$ 16,550,811.74	First Priority Principal Payment <sup>(5)</sup>	\$ -
		Second Priority Principal Payment <sup>(5)</sup>	\$ 439,384.27
		Regular Principal Payment <sup>(5)</sup>	\$ 20,540,000.00
<b>Total</b>	<b>\$ 16,550,811.74</b>	<b>Total</b>	<b>\$ 20,979,384.27</b>

#### Amounts to be distributed from Class A Note Liquidation Account to Class A Notes

Class A Note Interest <sup>(4)</sup>	\$ 840,624.33
Principal Payment <sup>(5)</sup>	\$ 15,710,187.41
<b>Total</b>	<b>\$ 16,550,811.74</b>
<b>Shortfall</b>	<b>\$ -</b>
<b>Carryover shortfall</b>	<b>\$ -</b>

<sup>(1)</sup> US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

<sup>(2)</sup> US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

<sup>(3)</sup> Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

<sup>(4)</sup> Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

<sup>(5)</sup> Paid sequentially by Class.

### IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
<b>US \$ Amounts</b>						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2 Notes	\$ 136,141.00	\$ 0.61882	\$ 15,710,187.41	\$ 71.40994	\$ 15,846,328.41	\$ 72.02877
Class A-3 Notes	\$ 547,433.33	\$ 2.48833	\$ -	\$ -	\$ 547,433.33	\$ 2.48833
Class A-4 Notes	\$ 157,050.00	\$ 2.61750	\$ -	\$ -	\$ 157,050.00	\$ 2.61750
Total (US \$)	<u>\$ 840,624.33</u>		<u>\$ 15,710,187.41</u>		<u>\$ 16,550,811.74</u>	
<b>CDN \$ Amounts</b>						
Class B Notes	\$ 64,228.58	\$ 2.60583	\$ -	\$ -	\$ 64,228.58	\$ 2.60583
Class C Notes	\$ 66,173.03	\$ 3.22167	\$ -	\$ -	\$ 66,173.03	\$ 3.22167
Total (CDN \$)	<u>\$ 130,401.61</u>		<u>\$ -</u>		<u>\$ 130,401.61</u>	

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### V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2 Notes	\$ 57,082,178.86	\$ 76,227,541.65	0.2594644	\$ 41,371,991.45	\$ 55,248,157.38	0.1880545
Class A-3 Notes	\$ 220,000,000.00	\$ 293,788,000.00	1.0000000	\$ 220,000,000.00	\$ 293,788,000.00	1.0000000
Class A-4 Notes	\$ 60,000,000.00	\$ 80,124,000.00	1.0000000	\$ 60,000,000.00	\$ 80,124,000.00	1.0000000
Class B Notes	N/A	\$ 24,648,000.00	1.0000000	N/A	\$ 24,648,000.00	1.0000000
Class C Notes	N/A	\$ 20,540,000.00	1.0000000	N/A	\$ 20,540,000.00	1.0000000
<b>Total</b>		<u>\$ 495,327,541.65</u>	<b>0.6028893</b>		<u>\$ 474,348,157.38</u>	<b>0.5773542</b>

### VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.48%	2.47%
Weighted average Remaining Term	39 Months	38 Months
Number of Receivables Outstanding	31,396	30,810
Pool Balance	\$ 536,027,667.79	\$ 513,092,343.80
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 495,327,541.65	\$ 474,348,157.38
Pool Factor	0.5984808	0.5728733

### VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 38,744,186.42
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 38,744,186.42

### VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 4,478,235.80
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
<b>Ending Reserve Account Balance</b>	<u>\$ 4,478,235.80</u>
 Specified Reserve Account Balance	 \$ 4,478,235.80

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### IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	49	\$ 1,058,361.95	0.21%
61 - 90 Days Delinquent	20	\$ 407,706.45	0.08%
91 - 120 Days Delinquent	10	\$ 129,963.83	0.03%
121+ Days Delinquent	39	\$ 733,101.88	0.14%
<b>Total Delinquent Receivables</b>	<b>118</b>	<b>\$ 2,329,134.11</b>	<b>0.45%</b>

Repossession Inventory	# of Receivables	Amount
<b>Beginning of Period Repossession Inventory</b>	12	\$ 442,390.60
Repossessions in the Current Collection Period	3	\$ 78,050.18
Vehicles removed from Inventory in Current Collection Period	(7)	\$ (262,190.63)
<b>End of Period Repossession Inventory</b>	<b>8</b>	<b>\$ 258,250.15</b>

Number of 61+ Delinquent Receivables	% of End of Period # Receivables
Current Collection Period	0.22%
Preceding Collection Period	0.21%
Second preceding Collection Period	0.18%
<b>Three month simple average (current and two prior Collection Periods)</b>	<b>0.21%</b>

### X. NET LOSSES (CDN \$)

	# of Receivables	Amount
<b>Current Collection Period Losses</b>		
Realized Losses (charge-offs)	7	\$ 152,121.50
Less: Recoveries *	-	\$ -
<b>Net Losses for Current Collection Period</b>		<b>\$ 152,121.50</b>
<b>Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)</b>		<b>0.34%</b>
<b>Cumulative Losses</b>		
Cumulative Realized Losses (Charge-offs)		\$ 535,525.86
Less: Cumulative Recoveries *		\$ 8,103.88
<b>Cumulative Net Losses for all Collection Periods</b>		<b>\$ 527,421.98</b>
<b>Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance</b>		<b>0.06%</b>
<b>Ratio of Net Losses to the Average Pool Balance (annualized)</b>		
Current Collection Period		0.35%
Prior Collection Period		0.19%
Second preceding Collection Period		0.11%
<b>Three month simple average (current and two prior Collection Periods)</b>		<b>0.22%</b>
Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss		\$ 15,750.76
Average Net Loss for Receivables that have experienced a Realized Loss		\$ 15,512.41

\* Vehicle repossession and sale generally occur prior to charge-off and therefore not treated as recoveries.