

## Securitized Term Auto Receivables Trust 2018-2

Monthly Investor Report

Collection Period	3/1/2020	to	3/31/2020
Distribution Day			4/27/2020
Issuance Date			10/31/2018
Transaction Month			18
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2965

### I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
<b>Initial Pool Balance (at Cut-off Date)</b>	N/A	\$1,134,908,628.01	50,912	48 months
<b>Original Securities</b>			<b>Note Interest Rate</b>	<b>Final Scheduled Distribution Day</b>
Class A-1 Notes	\$ 127,500,000.00	\$ 165,303,750.00	2.52000%	11/25/2019
Class A-2a Notes	\$ 200,000,000.00	\$ 259,300,000.00	3.06000%	2/25/2021
Class A-2b Notes	\$ 100,000,000.00	\$ 129,650,000.00	1m US\$ LIBOR + 21bps *	2/25/2021
Class A-3 Notes	\$ 251,000,000.00	\$ 325,421,500.00	3.32500%	8/25/2022
Class A-4 Notes	\$ 83,000,000.00	\$ 107,609,500.00	3.54400%	6/26/2023
Class B Notes	N/A	\$ 31,343,000.00	3.51500%	12/27/2023
Class C Notes	N/A	\$ 26,119,000.00	4.05600%	1/27/2025
<b>Total</b>	<u>\$ 761,500,000.00</u>	<u>\$ 1,044,746,750.00</u>		

\* As determined in accordance with the Supplemental Indenture dated as of October 31, 2018 made between the Trust and the Indenture Trustee.

### II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

<b>Interest</b>		
Interest Collections		\$ 1,117,396.31
<b>Principal</b>		
Principal Collections (excluding prepayments in full)		\$ 19,640,160.51
Prepayments in Full		\$ 6,615,117.62
Liquidation Proceeds		\$ 37,445.15
Recoveries		\$ 5,050.32
Sub Total		<u>\$ 26,297,773.60</u>
<b>Total Collections</b>		<u>\$ 27,415,169.91</u>
<b>Repurchase Amounts</b>		
Repurchase Amounts Related to Principal		\$ 61,024.55
Repurchase Amounts Related to Interest		\$ 253.54
Sub Total		<u>\$ 61,278.09</u>
<b>Clean Up Call</b>		\$ -
<b>Reserve Account Draw Amount</b>		\$ -
<b>Total Available Funds</b>		<u>\$ 27,476,448.00</u>

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### III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 27,476,448.00
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 27,476,448.00
(3) Swap Counterparty Interest <sup>(1)</sup>	\$ 1,032,658.56	\$ 1,032,658.56	\$ -	\$ -	\$ 26,443,789.44
(4) First Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 26,443,789.44
(5) Class B Note Interest	\$ 91,808.87	\$ 91,808.87	\$ -	\$ -	\$ 26,351,980.57
(6) Second Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 26,351,980.57
(7) Class C Note Interest	\$ 88,282.22	\$ 88,282.22	\$ -	\$ -	\$ 26,263,698.35
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 26,263,698.35
(9) Regular Principal Payment and Senior Swap Termination Payment, if any <sup>(2)</sup>	\$ 24,316,851.06	\$ 24,316,851.06	\$ -	\$ -	\$ 1,946,847.29
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 1,946,847.29
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 1,946,847.29
(12) Other Expenses <sup>(3)</sup>	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 1,946,747.29
(13) Deferred Purchase Price to the Seller	\$ 1,946,747.29	\$ 1,946,747.29	N/A	N/A	\$ -
<b>Total</b>	<b>\$ 27,476,448.00</b>	<b>\$ 27,476,448.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

#### Class A Note Liquidation Account

(US \$)	Total Principal Payments (CDN \$)
Amount deposited by Swap Counterparty or Administrative Agent	\$ 19,725,000.83
<b>Amounts to be distributed from Class A Note Liquidation Account to Class A Notes</b>	
Class A Note Interest <sup>(4)</sup>	\$ 969,234.49
Principal Payment <sup>(5)</sup>	\$ 18,755,766.34
<b>Total</b>	<b>\$ 19,725,000.83</b>
<b>Shortfall</b>	<b>\$ -</b>
<b>Carryover shortfall</b>	<b>\$ -</b>
	<b>\$ 24,316,851.06</b>
	<b>\$ 24,316,851.06</b>

<sup>(1)</sup> US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

<sup>(2)</sup> US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

<sup>(3)</sup> Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

<sup>(4)</sup> Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

<sup>(5)</sup> Paid sequentially by Class.

### IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
<b>US \$ Amounts</b>						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ 23,701.35	\$ 0.11851	\$ 9,294,646.19	\$ 46.47323	\$ 9,318,347.54	\$ 46.59174
Class A-2b Notes	\$ 4,927.30	\$ 0.04927	\$ 4,647,323.10	\$ 46.47323	\$ 4,652,250.40	\$ 46.52250
Class A-3 Notes	\$ 695,479.17	\$ 2.77083	\$ 4,813,797.05	\$ 19.17847	\$ 5,509,276.22	\$ 21.94931
Class A-4 Notes	\$ 245,126.67	\$ 2.95333	\$ -	\$ -	\$ 245,126.67	\$ 2.95333
Total (US \$)	<u>\$ 969,234.49</u>		<u>\$ 18,755,766.34</u>		<u>\$ 19,725,000.83</u>	
<b>CDN \$ Amounts</b>						
Class B Notes	\$ 91,808.87	\$ 2.92917	\$ -	\$ -	\$ 91,808.87	\$ 2.92917
Class C Notes	\$ 88,282.22	\$ 3.38000	\$ -	\$ -	\$ 88,282.22	\$ 3.38000
Total (CDN \$)	<u>\$ 180,091.09</u>		<u>\$ -</u>		<u>\$ 180,091.09</u>	

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### V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2a Notes	\$ 9,294,646.18	\$ 12,050,508.79	0.0464732	\$ (0.01)	\$ -	0.0000000
Class A-2b Notes	\$ 4,647,323.11	\$ 6,025,254.39	0.0464732	\$ 0.01	\$ -	0.0000000
Class A-3 Notes	\$ 251,000,000.00	\$ 325,421,500.00	1.0000000	\$ 246,186,202.95	\$ 319,180,412.12	0.9808215
Class A-4 Notes	\$ 83,000,000.00	\$ 107,609,500.00	1.0000000	\$ 83,000,000.00	\$ 107,609,500.00	1.0000000
Class B Notes	N/A	\$ 31,343,000.00	1.0000000	N/A	\$ 31,343,000.00	1.0000000
Class C Notes	N/A	\$ 26,119,000.00	1.0000000	N/A	\$ 26,119,000.00	1.0000000
<b>Total</b>		<b>\$ 508,568,763.18</b>	<b>0.4867866</b>		<b>\$ 484,251,912.12</b>	<b>0.4635113</b>

### VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.61%	2.61%
Weighted average Remaining Term	34 Months	34 Months
Number of Receivables Outstanding	37,657	36,688
Pool Balance	\$ 547,277,950.93	\$ 520,833,066.76
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 508,568,763.18	\$ 484,251,912.12
Pool Factor	0.4822220	0.4589207

### VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 36,581,154.64
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 36,581,154.64

### VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 5,674,543.14
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
<b>Ending Reserve Account Balance</b>	<b>\$ 5,674,543.14</b>
 Specified Reserve Account Balance	 \$ 5,674,543.14

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### IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	88	\$ 1,081,360.26	0.21%
61 - 90 Days Delinquent	36	\$ 582,285.74	0.11%
91 - 120 Days Delinquent	18	\$ 229,038.00	0.04%
121+ Days Delinquent	<u>81</u>	<u>\$ 1,053,007.36</u>	<u>0.20%</u>
<b>Total Delinquent Receivables</b>	<b><u>223</u></b>	<b><u>\$ 2,945,691.36</u></b>	<b><u>0.57%</u></b>

Repossession Inventory	# of Receivables	Amount
<b>Beginning of Period Repossession Inventory</b>	17	\$ 414,968.77
Repossessions in the Current Collection Period	5	\$ 96,995.67
Vehicles removed from Inventory in Current Collection Period	<u>(9)</u>	<u>\$ (236,297.94)</u>
<b>End of Period Repossession Inventory</b>	<b><u>13</u></b>	<b><u>\$ 275,666.50</u></b>

Number of 61+ Delinquent Receivables	% of End of Period # Receivables
Current Collection Period	0.37%
Preceding Collection Period	0.32%
Second preceding Collection Period	0.35%
<b>Three month simple average (current and two prior Collection Periods)</b>	<b>0.35%</b>

### X. NET LOSSES (CDN \$)

	# of Receivables	Amount
<b>Current Collection Period Losses</b>		
Realized Losses (charge-offs)	12	\$ 91,136.34
Less: Recoveries *	3	<u>\$ 5,050.32</u>
<b>Net Losses for Current Collection Period</b>		<b>\$ 86,086.02</b>
<b>Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)</b>		<b>0.19%</b>
<b>Cumulative Losses</b>		
Cumulative Realized Losses (Charge-offs)		\$ 922,659.32
Less: Cumulative Recoveries *		<u>\$ 15,798.87</u>
<b>Cumulative Net Losses for all Collection Periods</b>		<b><u>\$ 906,860.45</u></b>
<b>Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance</b>		<b>0.08%</b>
<b>Ratio of Net Losses to the Average Pool Balance (annualized)</b>		
Current Collection Period		0.19%
Prior Collection Period		0.35%
Second preceding Collection Period		0.29%
<b>Three month simple average (current and two prior Collection Periods)</b>		<b>0.28%</b>
Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss		\$ 11,251.94
Average Net Loss for Receivables that have experienced a Realized Loss		\$ 11,059.27

\* Vehicle repossession and sale generally occur prior to charge-off and are therefore not treated as recoveries.