

## Securitized Term Auto Receivables Trust 2018-2

Monthly Investor Report

Collection Period	1/1/2019	to	1/31/2019
Distribution Date			2/25/2019
Issuance Date			10/31/2018
Transaction Month			4
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2965

### I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
<b>Initial Pool Balance (at Cut-off Date)</b>	N/A	\$1,134,908,628.01	50,912	48 months
<b>Original Securities</b>			<b>Note Interest Rate</b>	<b>Final Scheduled Distribution Day</b>
Class A-1 Notes	\$ 127,500,000.00	\$ 165,303,750.00	2.52000%	11/25/2019
Class A-2a Notes	\$ 200,000,000.00	\$ 259,300,000.00	3.06000%	2/25/2021
Class A-2b Notes	\$ 100,000,000.00	\$ 129,650,000.00	1m US\$ LIBOR + 21bps *	2/25/2021
Class A-3 Notes	\$ 251,000,000.00	\$ 325,421,500.00	3.32500%	8/25/2022
Class A-4 Notes	\$ 83,000,000.00	\$ 107,609,500.00	3.54400%	6/26/2023
Class B Notes	N/A	\$ 31,343,000.00	3.51500%	12/27/2023
Class C Notes	N/A	\$ 26,119,000.00	4.05600%	1/27/2025
<b>Total</b>	<u>\$ 761,500,000.00</u>	<u>\$ 1,044,746,750.00</u>		

\* As determined in accordance with the Supplemental Indenture dated as of October 31, 2018 made between the Trust and the Indenture Trustee.

### II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

<b>Interest</b>		
Interest Collections		\$ 2,234,621.93
<b>Principal</b>		
Principal Collections (excluding prepayments in full)		\$ 25,542,930.84
Prepayments in Full		\$ 8,860,330.00
Liquidation Proceeds		\$ 9,144.35
Recoveries		\$ -
Sub Total		<u>\$ 34,412,405.19</u>
<b>Total Collections</b>		<u>\$ 36,647,027.12</u>
<b>Repurchase Amounts</b>		
Repurchase Amounts Related to Principal		\$ 204,599.65
Repurchase Amounts Related to Interest		\$ 438.22
Sub Total		<u>\$ 205,037.87</u>
<b>Clean Up Call</b>		\$ -
<b>Reserve Account Draw Amount</b>		\$ -
<b>Total Available Funds</b>		<u>\$ 36,852,064.99</u>

## Securitized Term Auto Receivables Trust 2018-2

Monthly Investor Report

Collection Period	1/1/2019	to	1/31/2019
Distribution Date			2/25/2019
Issuance Date			10/31/2018
Transaction Month			4
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2965

### III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 36,852,064.99
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 36,852,064.99
(3) Swap Counterparty Interest <sup>(1)</sup>	\$ 1,971,670.93	\$ 1,971,670.93	\$ -	\$ -	\$ 34,880,394.06
(4) First Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 34,880,394.06
(5) Class B Note Interest	\$ 91,808.87	\$ 91,808.87	\$ -	\$ -	\$ 34,788,585.19
(6) Second Priority Principal Payment <sup>(2)</sup>	\$ 5,322,859.58	\$ 5,322,859.58	\$ -	\$ -	\$ 29,465,725.61
(7) Class C Note Interest	\$ 88,282.22	\$ 88,282.22	\$ -	\$ -	\$ 29,377,443.39
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 29,377,443.39
(9) Regular Principal Payment and Senior Swap Termination Payment, if any <sup>(2)</sup>	\$ 26,119,000.00	\$ 26,119,000.00	\$ -	\$ -	\$ 3,258,443.39
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 3,258,443.39
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 3,258,443.39
(12) Other Expenses <sup>(3)</sup>	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 3,258,343.39
(13) Deferred Purchase Price to the Seller	\$ 3,258,343.39	\$ 3,258,343.39	N/A	N/A	\$ -
<b>Total</b>	<b>\$ 36,852,064.99</b>	<b>\$ 36,852,064.99</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

#### Class A Note Liquidation Account

Amount deposited by Swap Counterparty or Administrative Agent	(US \$)	Total Principal Payments	(CDN \$)
	\$ 26,001,984.15	First Priority Principal Payment <sup>(5)</sup>	\$ -
		Second Priority Principal Payment <sup>(5)</sup>	\$ 5,322,859.58
		Regular Principal Payment <sup>(5)</sup>	\$ 26,119,000.00
<b>Total</b>	<b>\$ 26,001,984.15</b>	<b>Total</b>	<b>\$ 31,441,859.58</b>

#### Amounts to be distributed from Class A Note Liquidation Account to Class A Notes

Class A Note Interest <sup>(4)</sup>	\$ 1,750,646.26
Principal Payment <sup>(5)</sup>	\$ 24,251,337.89
<b>Total</b>	<b>\$ 26,001,984.15</b>
<b>Shortfall</b>	<b>\$ -</b>
<b>Carryover shortfall</b>	<b>\$ -</b>

<sup>(1)</sup> US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

<sup>(2)</sup> US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

<sup>(3)</sup> Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

<sup>(4)</sup> Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

<sup>(5)</sup> Paid sequentially by Class.

### IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
<b>US \$ Amounts</b>						
Class A-1 Notes	\$ 65,818.20	\$ 0.51622	\$ 24,251,337.89	\$ 190.20657	\$ 24,317,156.09	\$ 190.72279
Class A-2a Notes	\$ 510,000.00	\$ 2.55000	\$ -	\$ -	\$ 510,000.00	\$ 2.55000
Class A-2b Notes	\$ 234,222.22	\$ 2.34222	\$ -	\$ -	\$ 234,222.22	\$ 2.34222
Class A-3 Notes	\$ 695,479.17	\$ 2.77083	\$ -	\$ -	\$ 695,479.17	\$ 2.77083
Class A-4 Notes	\$ 245,126.67	\$ 2.95333	\$ -	\$ -	\$ 245,126.67	\$ 2.95333
Total (US \$)	<u>\$ 1,750,646.26</u>		<u>\$ 24,251,337.89</u>		<u>\$ 26,001,984.15</u>	
<b>CDN \$ Amounts</b>						
Class B Notes	\$ 91,808.87	\$ 2.92917	\$ -	\$ -	\$ 91,808.87	\$ 2.92917
Class C Notes	\$ 88,282.22	\$ 3.38000	\$ -	\$ -	\$ 88,282.22	\$ 3.38000
Total (CDN \$)	<u>\$ 180,091.09</u>		<u>\$ -</u>		<u>\$ 180,091.09</u>	

## Securitized Term Auto Receivables Trust 2018-2

Monthly Investor Report

Collection Period	1/1/2019	to	1/31/2019
Distribution Date			2/25/2019
Issuance Date			10/31/2018
Transaction Month			4
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2965

### V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ 30,330,969.93	\$ 39,324,102.51	0.2378900	\$ 6,079,632.04	\$ 7,882,242.93	0.0476834
Class A-2a Notes	\$ 200,000,000.00	\$ 259,300,000.00	1.0000000	\$ 200,000,000.00	\$ 259,300,000.00	1.0000000
Class A-2b Notes	\$ 100,000,000.00	\$ 129,650,000.00	1.0000000	\$ 100,000,000.00	\$ 129,650,000.00	1.0000000
Class A-3 Notes	\$ 251,000,000.00	\$ 325,421,500.00	1.0000000	\$ 251,000,000.00	\$ 325,421,500.00	1.0000000
Class A-4 Notes	\$ 83,000,000.00	\$ 107,609,500.00	1.0000000	\$ 83,000,000.00	\$ 107,609,500.00	1.0000000
Class B Notes	N/A	\$ 31,343,000.00	1.0000000	N/A	\$ 31,343,000.00	1.0000000
Class C Notes	N/A	\$ 26,119,000.00	1.0000000	N/A	\$ 26,119,000.00	1.0000000
<b>Total</b>		<b><u>\$ 918,767,102.51</u></b>	<b>0.8794161</b>		<b><u>\$ 887,325,242.93</u></b>	<b>0.8493209</b>

### VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.67%	2.66%
Weighted average Remaining Term	45 Months	44 Months
Number of Receivables Outstanding	48,761	48,241
Pool Balance	\$ 995,240,407.43	\$ 960,612,083.21
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 918,767,102.51	\$ 887,325,242.93
Pool Factor	0.8769344	0.8464224

### VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 73,286,840.28
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 73,286,840.28

### VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 5,674,543.14
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
<b>Ending Reserve Account Balance</b>	<b><u>\$ 5,674,543.14</u></b>
<b>Specified Reserve Account Balance</b>	<b>\$ 5,674,543.14</b>

## Securitized Term Auto Receivables Trust 2018-2

Monthly Investor Report

Collection Period	1/1/2019	to	1/31/2019
Distribution Date			2/25/2019
Issuance Date			10/31/2018
Transaction Month			4
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2965

### IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	47	\$ 848,994.70	0.09%
61 - 90 Days Delinquent	24	\$ 502,800.57	0.05%
91 - 120 Days Delinquent	10	\$ 219,107.09	0.02%
121+ Days Delinquent	3	\$ 66,837.83	0.01%
<b>Total Delinquent Receivables</b>	<b>84</b>	<b>\$ 1,637,740.19</b>	<b>0.17%</b>

Repossession Inventory	# of Receivables	Amount
<b>Beginning of Period Repossession Inventory</b>	3	\$ 74,259.56
Repossessions in the Current Collection Period	7	\$ 142,757.32
Vehicles removed from Inventory in Current Collection Period	(2)	\$ (37,131.93)
<b>End of Period Repossession Inventory</b>	<b>8</b>	<b>\$ 179,884.95</b>

Number of 61+ Delinquent Receivables	% of End of Period # Receivables
Current Collection Period	0.08%
Preceding Collection Period	0.04%
Second preceding Collection Period	0.01%
<b>Three month simple average (current and two prior Collection Periods)</b>	<b>0.04%</b>

### X. NET LOSSES (CDN \$)

	# of Receivables	Amount
<b>Current Collection Period Losses</b>		
Realized Losses (charge-offs)	1	\$ 11,319.38
(Recoveries)	-	\$ -
<b>Net Losses for Current Collection Period</b>		<b>\$ 11,319.38</b>
<b>Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)</b>		<b>0.01%</b>
<b>Cumulative Losses</b>		
Cumulative Realized Losses (Charge-offs)		\$ 28,076.98
(Cumulative Recoveries)		\$ -
<b>Cumulative Net Losses for all Collection Periods</b>		<b>\$ 28,076.98</b>
<b>Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance</b>		<b>0.00%</b>
<b>Ratio of Net Losses to the Average Pool Balance (annualized)</b>		
Current Collection Period		0.01%
Prior Collection Period		0.02%
Second preceding Collection Period		0.00%
<b>Three month simple average (current and two prior Collection Periods)</b>		<b>0.01%</b>
Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss		\$ 9,358.99
Average Net Loss for Receivables that have experienced a Realized Loss		\$ 9,358.99