

## Securitized Term Auto Receivables Trust 2018-2

Monthly Investor Report

Collection Period	4/1/2020	to	4/30/2020
Distribution Day			5/25/2020
Issuance Date			10/31/2018
Transaction Month			19
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2965

### I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
<b>Initial Pool Balance (at Cut-off Date)</b>	N/A	\$1,134,908,628.01	50,912	48 months
<b>Original Securities</b>			<b>Note Interest Rate</b>	<b>Final Scheduled Distribution Day</b>
Class A-1 Notes	\$ 127,500,000.00	\$ 165,303,750.00	2.52000%	11/25/2019
Class A-2a Notes	\$ 200,000,000.00	\$ 259,300,000.00	3.06000%	2/25/2021
Class A-2b Notes	\$ 100,000,000.00	\$ 129,650,000.00	1m US\$ LIBOR + 21bps *	2/25/2021
Class A-3 Notes	\$ 251,000,000.00	\$ 325,421,500.00	3.32500%	8/25/2022
Class A-4 Notes	\$ 83,000,000.00	\$ 107,609,500.00	3.54400%	6/26/2023
Class B Notes	N/A	\$ 31,343,000.00	3.51500%	12/27/2023
Class C Notes	N/A	\$ 26,119,000.00	4.05600%	1/27/2025
<b>Total</b>	<u>\$ 761,500,000.00</u>	<u>\$ 1,044,746,750.00</u>		

\* As determined in accordance with the Supplemental Indenture dated as of October 31, 2018 made between the Trust and the Indenture Trustee.

### II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

<b>Interest</b>		\$ 1,057,061.48
Interest Collections		
<b>Principal</b>		
Principal Collections (excluding prepayments in full)		\$ 18,305,750.51
Prepayments in Full		\$ 4,135,521.89
Liquidation Proceeds		\$ 17,348.43
Recoveries		\$ 3,653.95
Sub Total		<u>\$ 22,462,274.78</u>
<b>Total Collections</b>		<u>\$ 23,519,336.26</u>
<b>Repurchase Amounts</b>		
Repurchase Amounts Related to Principal		\$ 65,500.51
Repurchase Amounts Related to Interest		\$ 164.56
Sub Total		<u>\$ 65,665.07</u>
<b>Clean Up Call</b>		\$ -
<b>Reserve Account Draw Amount</b>		\$ -
<b>Total Available Funds</b>		<u>\$ 23,585,001.33</u>

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### III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 23,585,001.33
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 23,585,001.33
(3) Swap Counterparty Interest <sup>(1)</sup>	\$ 976,993.24	\$ 976,993.24	\$ -	\$ -	\$ 22,608,008.09
(4) First Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 22,608,008.09
(5) Class B Note Interest	\$ 91,808.87	\$ 91,808.87	\$ -	\$ -	\$ 22,516,199.22
(6) Second Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 22,516,199.22
(7) Class C Note Interest	\$ 88,282.22	\$ 88,282.22	\$ -	\$ -	\$ 22,427,917.00
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 22,427,917.00
(9) Regular Principal Payment and Senior Swap Termination Payment, if any <sup>(2)</sup>	\$ 20,532,154.75	\$ 20,532,154.75	\$ -	\$ -	\$ 1,895,762.25
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 1,895,762.25
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 1,895,762.25
(12) Other Expenses <sup>(3)</sup>	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 1,895,662.25
(13) Deferred Purchase Price to the Seller	\$ 1,895,662.25	\$ 1,895,662.25	N/A	N/A	\$ -
<b>Total</b>	<b>\$ 23,585,001.33</b>	<b>\$ 23,585,001.33</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

#### Class A Note Liquidation Account

Amount deposited by Swap Counterparty or Administrative Agent	(US \$)	Total Principal Payments	(CDN \$)
	\$ 16,763,869.81	First Priority Principal Payment <sup>(5)</sup>	\$ -
		Second Priority Principal Payment <sup>(5)</sup>	\$ -
		Regular Principal Payment <sup>(5)</sup>	\$ 20,532,154.75
<b>Total</b>	<b>\$ 16,763,869.81</b>	<b>Total</b>	<b>\$ 20,532,154.75</b>

#### Amounts to be distributed from Class A Note Liquidation Account to Class A Notes

Class A Note Interest <sup>(4)</sup>	\$ 927,267.61
Principal Payment <sup>(5)</sup>	\$ 15,836,602.20
<b>Total</b>	<b>\$ 16,763,869.81</b>
<b>Shortfall</b>	<b>\$ -</b>
<b>Carryover shortfall</b>	<b>\$ -</b>

<sup>(1)</sup> US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

<sup>(2)</sup> US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

<sup>(3)</sup> Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

<sup>(4)</sup> Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

<sup>(5)</sup> Paid sequentially by Class.

### IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
<b>US \$ Amounts</b>						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2b Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-3 Notes	\$ 682,140.94	\$ 2.71769	\$ 15,836,602.20	\$ 63.09403	\$ 16,518,743.14	\$ 65.81173
Class A-4 Notes	\$ 245,126.67	\$ 2.95333	\$ -	\$ -	\$ 245,126.67	\$ 2.95333
<b>Total (US \$)</b>	<b>\$ 927,267.61</b>		<b>\$ 15,836,602.20</b>		<b>\$ 16,763,869.81</b>	
<b>CDN \$ Amounts</b>						
Class B Notes	\$ 91,808.87	\$ 2.92917	\$ -	\$ -	\$ 91,808.87	\$ 2.92917
Class C Notes	\$ 88,282.22	\$ 3.38000	\$ -	\$ -	\$ 88,282.22	\$ 3.38000
<b>Total (CDN \$)</b>	<b>\$ 180,091.09</b>		<b>\$ -</b>		<b>\$ 180,091.09</b>	

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### V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2a Notes	\$ (0.01)	\$ -	0.000000	\$ (0.01)	\$ -	0.000000
Class A-2b Notes	\$ 0.01	\$ -	0.000000	\$ 0.01	\$ -	0.000000
Class A-3 Notes	\$ 246,186,202.95	\$ 319,180,412.12	0.9808215	\$ 230,349,600.75	\$ 298,648,257.37	0.9177275
Class A-4 Notes	\$ 83,000,000.00	\$ 107,609,500.00	1.0000000	\$ 83,000,000.00	\$ 107,609,500.00	1.0000000
Class B Notes	N/A	\$ 31,343,000.00	1.0000000	N/A	\$ 31,343,000.00	1.0000000
Class C Notes	N/A	\$ 26,119,000.00	1.0000000	N/A	\$ 26,119,000.00	1.0000000
<b>Total</b>		<b>\$ 484,251,912.12</b>	<b>0.4635113</b>		<b>\$ 463,719,757.37</b>	<b>0.4438585</b>

### VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.61%	2.60%
Weighted average Remaining Term	34 Months	33 Months
Number of Receivables Outstanding	36,688	35,734
Pool Balance	\$ 520,833,066.76	\$ 498,247,369.51
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 484,251,912.12	\$ 463,719,757.37
Pool Factor	0.4589207	0.4390198

### VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 34,527,612.14
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 34,527,612.14

### VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 5,674,543.14
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
<b>Ending Reserve Account Balance</b>	<b>\$ 5,674,543.14</b>
<b>Specified Reserve Account Balance</b>	<b>\$ 5,674,543.14</b>

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### IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	131	\$ 2,032,004.08	0.41%
61 - 90 Days Delinquent	34	\$ 427,070.35	0.09%
91 - 120 Days Delinquent	25	\$ 461,540.67	0.09%
121+ Days Delinquent	88	\$ 1,019,486.56	0.20%
<b>Total Delinquent Receivables</b>	<b>278</b>	<b>\$ 3,940,101.66</b>	<b>0.79%</b>

Repossession Inventory	# of Receivables	Amount
<b>Beginning of Period Repossession Inventory</b>	13	\$ 275,666.50
Repossessions in the Current Collection Period	5	\$ 65,281.37
Vehicles removed from Inventory in Current Collection Period	(7)	\$ (100,760.12)
<b>End of Period Repossession Inventory</b>	<b>11</b>	<b>\$ 240,187.75</b>

Number of 61+ Delinquent Receivables	% of End of Period # Receivables
Current Collection Period	0.41%
Preceding Collection Period	0.37%
Second preceding Collection Period	0.32%
<b>Three month simple average (current and two prior Collection Periods)</b>	<b>0.37%</b>

### X. NET LOSSES (CDN \$)

	# of Receivables	Amount
<b>Current Collection Period Losses</b>		
Realized Losses (charge-offs)	4	\$ 61,575.91
Less: Recoveries *	3	\$ 3,653.95
<b>Net Losses for Current Collection Period</b>		<b>\$ 57,921.96</b>
<b>Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)</b>		<b>0.13%</b>
<b>Cumulative Losses</b>		
Cumulative Realized Losses (Charge-offs)		\$ 984,235.23
Less: Cumulative Recoveries *		\$ 19,452.82
<b>Cumulative Net Losses for all Collection Periods</b>		<b>\$ 964,782.41</b>
<b>Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance</b>		<b>0.09%</b>
<b>Ratio of Net Losses to the Average Pool Balance (annualized)</b>		
Current Collection Period		0.14%
Prior Collection Period		0.19%
Second preceding Collection Period		0.35%
<b>Three month simple average (current and two prior Collection Periods)</b>		<b>0.23%</b>
Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss		\$ 11,444.60
Average Net Loss for Receivables that have experienced a Realized Loss		\$ 11,218.40

\* Vehicle repossession and sale generally occur prior to charge-off and are therefore not treated as recoveries.