

## Securitized Term Auto Receivables Trust 2018-1

Monthly Investor Report

Collection Period	1/1/2019	to	1/31/2019
Distribution Date			2/25/2019
Issuance Date			5/2/2018
Transaction Month			10
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2755

### I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
<b>Initial Pool Balance (at Cut-off Date)</b>	N/A	\$739,058,504.34	35,794	47 months
<b>Original Securities</b>			<b>Note Interest Rate</b>	<b>Final Scheduled Distribution Day</b>
Class A-1 Notes	\$ 138,000,000.00	\$ 176,019,000.00	2.40000%	4/25/2019
Class A-2 Notes	\$ 191,000,000.00	\$ 243,620,500.00	2.80700%	12/29/2020
Class A-3 Notes	\$ 111,000,000.00	\$ 141,580,500.00	3.06800%	1/25/2022
Class A-4 Notes	\$ 60,000,000.00	\$ 76,530,000.00	3.29800%	11/25/2022
Class B Notes	N/A	\$ 23,873,000.00	3.20900%	5/25/2023
Class C Notes	N/A	\$ 20,463,000.00	3.94800%	7/25/2024
<b>Total</b>	<b>\$ 500,000,000.00</b>	<b>\$ 682,086,000.00</b>		

### II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

<b>Interest</b>		
Interest Collections		\$ 1,101,432.71
<b>Principal</b>		
Principal Collections (excluding prepayments in full)		\$ 15,877,538.13
Prepayments in Full		\$ 4,799,899.09
Liquidation Proceeds		\$ 24,491.83
Recoveries		\$ 3,492.36
Sub Total		\$ 20,705,421.41
<b>Total Collections</b>		<b>\$ 21,806,854.12</b>
<b>Repurchase Amounts</b>		
Repurchase Amounts Related to Principal		\$ 126,721.64
Repurchase Amounts Related to Interest		\$ 249.84
Sub Total		<b>\$ 126,971.48</b>
<b>Clean Up Call</b>		\$ -
<b>Reserve Account Draw Amount</b>		\$ -
<b>Total Available Funds</b>		<b>\$ 21,933,825.60</b>

## Securitized Term Auto Receivables Trust 2018-1

Monthly Investor Report

Collection Period	1/1/2019	to	1/31/2019
Distribution Date			2/25/2019
Issuance Date			5/2/2018
Transaction Month			10
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2755

### III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 21,933,825.60
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 21,933,825.60
(3) Swap Counterparty Interest <sup>(1)</sup>	\$ 875,572.31	\$ 875,572.31	\$ -	\$ -	\$ 21,058,253.29
(4) First Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 21,058,253.29
(5) Class B Note Interest	\$ 63,840.38	\$ 63,840.38	\$ -	\$ -	\$ 20,994,412.91
(6) Second Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 20,994,412.91
(7) Class C Note Interest	\$ 67,323.27	\$ 67,323.27	\$ -	\$ -	\$ 20,927,089.64
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 20,927,089.64
(9) Regular Principal Payment and Senior Swap Termination Payment, if any <sup>(2)</sup>	\$ 19,064,232.38	\$ 19,064,232.38	\$ -	\$ -	\$ 1,862,857.26
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 1,862,857.26
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 1,862,857.26
(12) Other Expenses <sup>(3)</sup>	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 1,862,757.26
(13) Deferred Purchase Price to the Seller	\$ 1,862,757.26	\$ 1,862,757.26	N/A	N/A	\$ -
<b>Total</b>	<b>\$ 21,933,825.60</b>	<b>\$ 21,933,825.60</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

#### Class A Note Liquidation Account

(US \$)	Total Principal Payments (CDN \$)
Amount deposited by Swap Counterparty or Administrative Agent	\$ 15,810,952.18
<b>Amounts to be distributed from Class A Note Liquidation Account to Class A Notes</b>	
Class A Note Interest <sup>(4)</sup>	\$ 864,474.42
Principal Payment <sup>(5)</sup>	\$ 14,946,477.76
<b>Total</b>	<b>\$ 15,810,952.18</b>
<b>Shortfall</b>	<b>\$ -</b>
<b>Carryover shortfall</b>	<b>\$ -</b>
	<b>\$ 19,064,232.38</b>
	<b>\$ 19,064,232.38</b>

<sup>(1)</sup> US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

<sup>(2)</sup> US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

<sup>(3)</sup> Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

<sup>(4)</sup> Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

<sup>(5)</sup> Paid sequentially by Class.

### IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
<b>US \$ Amounts</b>						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ 415,784.42	\$ 2.17688	\$ 14,946,477.76	\$ 78.25381	\$ 15,362,262.18	\$ 80.43069
Class A-3 Notes	\$ 283,790.00	\$ 2.55667	\$ -	\$ -	\$ 283,790.00	\$ 2.55667
Class A-4 Notes	\$ 164,900.00	\$ 2.74833	\$ -	\$ -	\$ 164,900.00	\$ 2.74833
Total (US \$)	<u>\$ 864,474.42</u>		<u>\$ 14,946,477.76</u>		<u>\$ 15,810,952.18</u>	
<b>CDN \$ Amounts</b>						
Class B Notes	\$ 63,840.38	\$ 2.67417	\$ -	\$ -	\$ 63,840.38	\$ 2.67417
Class C Notes	\$ 67,323.27	\$ 3.29000	\$ -	\$ -	\$ 67,323.27	\$ 3.29000
Total (CDN \$)	<u>\$ 131,163.65</u>		<u>\$ -</u>		<u>\$ 131,163.65</u>	

## Securitized Term Auto Receivables Trust 2018-1

Monthly Investor Report

Collection Period	1/1/2019	to	1/31/2019
Distribution Date			2/25/2019
Issuance Date			5/2/2018
Transaction Month			10
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2755

### V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.0000000	\$ -	\$ -	0.0000000
Class A-2 Notes	\$ 177,748,950.60	\$ 226,718,786.48	0.9306228	\$ 162,802,472.84	\$ 207,654,554.10	0.8523690
Class A-3 Notes	\$ 111,000,000.00	\$ 141,580,500.00	1.0000000	\$ 111,000,000.00	\$ 141,580,500.00	1.0000000
Class A-4 Notes	\$ 60,000,000.00	\$ 76,530,000.00	1.0000000	\$ 60,000,000.00	\$ 76,530,000.00	1.0000000
Class B Notes	N/A	\$ 23,873,000.00	1.0000000	N/A	\$ 23,873,000.00	1.0000000
Class C Notes	N/A	\$ 20,463,000.00	1.0000000	N/A	\$ 20,463,000.00	1.0000000
<b>Total</b>		<b>\$ 489,165,286.48</b>	<b>0.7171607</b>		<b>\$ 470,101,054.10</b>	<b>0.6892108</b>

### VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.49%	2.48%
Weighted average Remaining Term	40 Months	39 Months
Number of Receivables Outstanding	31,825	31,454
Pool Balance	\$ 527,585,342.24	\$ 506,717,506.64
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 489,165,286.48	\$ 470,101,054.10
Pool Factor	0.7138614	0.6856257

### VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 36,616,452.54
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 36,616,452.54

### VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 3,695,292.52
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
<b>Ending Reserve Account Balance</b>	<b>\$ 3,695,292.52</b>
 Specified Reserve Account Balance	 \$ 3,695,292.52

## Securitized Term Auto Receivables Trust 2018-1

Monthly Investor Report

Collection Period	1/1/2019	to	1/31/2019
Distribution Date			2/25/2019
Issuance Date			5/2/2018
Transaction Month			10
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2755

### IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	46	\$ 760,236.53	0.15%
61 - 90 Days Delinquent	24	\$ 315,670.05	0.06%
91 - 120 Days Delinquent	11	\$ 199,828.01	0.04%
121+ Days Delinquent	30	\$ 386,455.92	0.08%
<b>Total Delinquent Receivables</b>	<b>111</b>	<b>\$ 1,662,190.51</b>	<b>0.33%</b>

Repossession Inventory	# of Receivables	Amount
<b>Beginning of Period Repossession Inventory</b>	9	\$ 158,479.92
Repossessions in the Current Collection Period	3	\$ 46,798.63
Vehicles removed from Inventory in Current Collection Period	(8)	\$ (148,149.88)
<b>End of Period Repossession Inventory</b>	<b>4</b>	<b>\$ 57,128.67</b>

Number of 61+ Delinquent Receivables	% of End of Period # Receivables
Current Collection Period	0.21%
Preceding Collection Period	0.16%
Second preceding Collection Period	0.13%
<b>Three month simple average (current and two prior Collection Periods)</b>	<b>0.17%</b>

### X. NET LOSSES (CDN \$)

	# of Receivables	Amount
<b>Current Collection Period Losses</b>		
Realized Losses (charge-offs)	5	\$ 39,184.91
Less: Recoveries	3	\$ 3,492.36
<b>Net Losses for Current Collection Period</b>		<b>\$ 35,692.55</b>
<b>Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)</b>		<b>0.08%</b>
<b>Cumulative Losses</b>		
Cumulative Realized Losses (Charge-offs)		\$ 172,720.12
Less: Recoveries		\$ 3,702.09
<b>Cumulative Net Losses for all Collection Periods</b>		<b>\$ 169,018.03</b>
<b>Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance</b>		<b>0.02%</b>
<b>Ratio of Net Losses to the Average Pool Balance (annualized)</b>		
Current Collection Period		0.08%
Prior Collection Period		0.05%
Second preceding Collection Period		0.19%
<b>Three month simple average (current and two prior Collection Periods)</b>		<b>0.10%</b>
Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss		\$ 10,795.01
Average Net Loss for Receivables that have experienced a Realized Loss		\$ 10,563.63