

Securitized Term Auto Receivables Trust 2018-1

Monthly Investor Report

Collection Period	4/1/2020	to	4/30/2020
Distribution Day			5/25/2020
Issuance Date			5/2/2018
Transaction Month			25
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2755

I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
Initial Pool Balance (at Cut-off Date)	N/A	\$739,058,504.34	35,794	47 months
Original Securities			Note Interest Rate	Final Scheduled Distribution Day
Class A-1 Notes	\$ 138,000,000.00	\$ 176,019,000.00	2.40000%	4/25/2019
Class A-2 Notes	\$ 191,000,000.00	\$ 243,620,500.00	2.80700%	12/29/2020
Class A-3 Notes	\$ 111,000,000.00	\$ 141,580,500.00	3.06800%	1/25/2022
Class A-4 Notes	\$ 60,000,000.00	\$ 76,530,000.00	3.29800%	11/25/2022
Class B Notes	N/A	\$ 23,873,000.00	3.20900%	5/25/2023
Class C Notes	N/A	\$ 20,463,000.00	3.94800%	7/25/2024
Total	\$ 500,000,000.00	\$ 682,086,000.00		

II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

Interest		
Interest Collections		\$ 484,943.95
Principal		
Principal Collections (excluding prepayments in full)		\$ 10,476,244.19
Prepayments in Full		\$ 1,733,703.65
Liquidation Proceeds		\$ 2,941.18
Recoveries		\$ 2,248.01
Sub Total		\$ 12,215,137.03
Total Collections		\$ 12,700,080.98
Repurchase Amounts		
Repurchase Amounts Related to Principal		\$ 13,879.61
Repurchase Amounts Related to Interest		\$ 49.78
Sub Total		\$ 13,929.39
Clean Up Call		\$ -
Reserve Account Draw Amount		\$ -
Total Available Funds		\$ 12,714,010.37

Securitized Term Auto Receivables Trust 2018-1

Monthly Investor Report

Collection Period	4/1/2020	to	4/30/2020
Distribution Day			5/25/2020
Issuance Date			5/2/2018
Transaction Month			25
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2755

III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 12,714,010.37
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 12,714,010.37
(3) Swap Counterparty Interest ⁽¹⁾	\$ 375,618.21	\$ 375,618.21	\$ -	\$ -	\$ 12,338,392.16
(4) First Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -	\$ 12,338,392.16
(5) Class B Note Interest	\$ 63,840.38	\$ 63,840.38	\$ -	\$ -	\$ 12,274,551.78
(6) Second Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -	\$ 12,274,551.78
(7) Class C Note Interest	\$ 67,323.27	\$ 67,323.27	\$ -	\$ -	\$ 12,207,228.51
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 12,207,228.51
(9) Regular Principal Payment and Senior Swap Termination Payment, if any ⁽²⁾	\$ 11,205,891.88	\$ 11,205,891.88	\$ -	\$ -	\$ 1,001,336.63
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 1,001,336.63
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 1,001,336.63
(12) Other Expenses ⁽³⁾	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 1,001,236.63
(13) Deferred Purchase Price to the Seller	\$ 1,001,236.63	\$ 1,001,236.63	N/A	N/A	\$ -
Total	\$ 12,714,010.37	\$ 12,714,010.37	\$ -	\$ -	\$ -

Class A Note Liquidation Account

Amount deposited by Swap Counterparty or Administrative Agent	(US \$)	Total Principal Payments	(CDN \$)
	\$ 9,179,498.50	First Priority Principal Payment ⁽⁵⁾	\$ -
		Second Priority Principal Payment ⁽⁵⁾	\$ -
		Regular Principal Payment ⁽⁵⁾	\$ 11,205,891.88
Amounts to be distributed from Class A Note Liquidation Account to Class A Notes		Total	\$ 11,205,891.88
Class A Note Interest ⁽⁴⁾	\$ 394,008.98		
Principal Payment ⁽⁵⁾	\$ 8,785,489.52		
Total	\$ 9,179,498.50		
Shortfall	\$ -		
Carryover shortfall	\$ -		

⁽¹⁾ US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

⁽²⁾ US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

⁽³⁾ Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

⁽⁴⁾ Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

⁽⁵⁾ Paid sequentially by Class.

IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
US \$ Amounts						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-3 Notes	\$ 229,108.98	\$ 2.06404	\$ 8,785,489.52	\$ 79.14855	\$ 9,014,598.50	\$ 81.21260
Class A-4 Notes	\$ 164,900.00	\$ 2.74833	\$ -	\$ -	\$ 164,900.00	\$ 2.74833
Total (US \$)	<u>\$ 394,008.98</u>		<u>\$ 8,785,489.52</u>		<u>\$ 9,179,498.50</u>	
CDN \$ Amounts						
Class B Notes	\$ 63,840.38	\$ 2.67417	\$ -	\$ -	\$ 63,840.38	\$ 2.67417
Class C Notes	\$ 67,323.27	\$ 3.29000	\$ -	\$ -	\$ 67,323.27	\$ 3.29000
Total (CDN \$)	<u>\$ 131,163.65</u>		<u>\$ -</u>		<u>\$ 131,163.65</u>	

Securitized Term Auto Receivables Trust 2018-1

Monthly Investor Report

Collection Period	4/1/2020	to	4/30/2020
Distribution Day			5/25/2020
Issuance Date			5/2/2018
Transaction Month			25
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2755

V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2 Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-3 Notes	\$ 89,612,378.32	\$ 114,300,588.52	0.8073187	\$ 80,826,888.80	\$ 103,094,696.64	0.7281702
Class A-4 Notes	\$ 60,000,000.00	\$ 76,530,000.00	1.0000000	\$ 60,000,000.00	\$ 76,530,000.00	1.0000000
Class B Notes	N/A	\$ 23,873,000.00	1.0000000	N/A	\$ 23,873,000.00	1.0000000
Class C Notes	N/A	\$ 20,463,000.00	1.0000000	N/A	\$ 20,463,000.00	1.0000000
Total		\$ 235,166,588.52	0.3447756		\$ 223,960,696.64	0.3283467

VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.46%	2.46%
Weighted average Remaining Term	29 Months	29 Months
Number of Receivables Outstanding	21,722	21,179
Pool Balance	\$ 251,776,341.49	\$ 239,498,438.36
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 235,166,588.52	\$ 223,960,696.64
Pool Factor	0.3406717	0.3240588

VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 15,537,741.72
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 15,537,741.72

VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 3,695,292.52
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
Ending Reserve Account Balance	\$ 3,695,292.52
 Specified Reserve Account Balance	 \$ 3,695,292.52

Securitized Term Auto Receivables Trust 2018-1

Monthly Investor Report

Collection Period	4/1/2020	to	4/30/2020
Distribution Day			5/25/2020
Issuance Date			5/2/2018
Transaction Month			25
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2755

IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	92	\$ 1,079,295.63	0.45%
61 - 90 Days Delinquent	22	\$ 338,058.07	0.14%
91 - 120 Days Delinquent	17	\$ 240,800.88	0.10%
121+ Days Delinquent	63	\$ 804,067.52	0.34%
Total Delinquent Receivables	194	\$ 2,462,222.10	1.03%

Repossession Inventory	# of Receivables	Amount
Beginning of Period Repossession Inventory	10	\$ 251,033.85
Repossessions in the Current Collection Period	2	\$ 29,738.56
Vehicles removed from Inventory in Current Collection Period	(2)	\$ (34,781.68)
End of Period Repossession Inventory	10	\$ 245,990.73

Number of 61+ Delinquent Receivables	% of End of Period # Receivables
Current Collection Period	0.48%
Preceding Collection Period	0.46%
Second preceding Collection Period	0.41%
Three month simple average (current and two prior Collection Periods)	0.45%

X. NET LOSSES (CDN \$)

	# of Receivables	Amount
Current Collection Period Losses		
Realized Losses (charge-offs)	10	\$ 51,134.50
Less: Recoveries *	1	\$ 2,248.01
Net Losses for Current Collection Period		\$ 48,886.49
Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)		0.23%
Cumulative Losses		
Cumulative Realized Losses (Charge-offs)		\$ 986,463.58
Less: Cumulative Recoveries *		\$ 26,756.06
Cumulative Net Losses for all Collection Periods		\$ 959,707.52
Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance		0.13%
Ratio of Net Losses to the Average Pool Balance (annualized)		
Current Collection Period		0.24%
Prior Collection Period		0.50%
Second preceding Collection Period		0.39%
Three month simple average (current and two prior Collection Periods)		0.38%
Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss		\$ 9,577.32
Average Net Loss for Receivables that have experienced a Realized Loss		\$ 9,317.55

* Vehicle repossession and sale generally occur prior to charge-off and therefore not treated as recoveries.