

Securitized Term Auto Receivables Trust 2017-2

Monthly Investor Report

Collection Period	4/1/2020	to	4/30/2020
Distribution Day			5/25/2020
Issuance Date			10/4/2017
Transaction Month			31
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2141

I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
Initial Pool Balance (at Cut-off Date)	N/A	\$1,047,006,421.98	51,392	45 months
Original Securities			Note Interest Rate	Final Scheduled Distribution Day
Class A-1 Notes	\$ 165,000,000.00	\$ 200,326,500.00	1.42000%	10/25/2018
Class A-2a Notes	\$ 188,000,000.00	\$ 228,250,800.00	1.77500%	1/27/2020
Class A-2b Notes	\$ 100,000,000.00	\$ 121,410,000.00	1m US\$ LIBOR + 20bps *	1/27/2020
Class A-3 Notes	\$ 210,000,000.00	\$ 254,961,000.00	2.04000%	4/26/2021
Class A-4 Notes	\$ 87,000,000.00	\$ 105,626,700.00	2.28900%	3/25/2022
Class B Notes	N/A	\$ 34,091,000.00	3.08700%	7/25/2022
Class C Notes	N/A	\$ 29,221,000.00	3.97300%	12/27/2023
Total	<u>\$ 750,000,000.00</u>	<u>\$ 973,887,000.00</u>		

* As determined in accordance with the Supplemental Indenture dated as of October 4, 2017 made between the Trust and the Indenture Trustee.

II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

Interest		\$	
Interest Collections			358,500.36
Principal		\$	
Principal Collections (excluding prepayments in full)			11,162,625.05
Prepayments in Full			1,664,559.49
Liquidation Proceeds			8,190.06
Recoveries			2,930.00
Sub Total			<u>12,838,304.60</u>
Total Collections			<u>\$ 13,196,804.96</u>
Repurchase Amounts		\$	
Repurchase Amounts Related to Principal			36,043.26
Repurchase Amounts Related to Interest			69.08
Sub Total			<u>\$ 36,112.34</u>
Clean Up Call		\$	-
Reserve Account Draw Amount		\$	-
Total Available Funds			<u>\$ 13,232,917.30</u>

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III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 13,232,917.30
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 13,232,917.30
(3) Swap Counterparty Interest ⁽¹⁾	\$ 213,724.17	\$ 213,724.17	\$ -	\$ -	\$ 13,019,193.13
(4) First Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -	\$ 13,019,193.13
(5) Class B Note Interest	\$ 87,699.10	\$ 87,699.10	\$ -	\$ -	\$ 12,931,494.03
(6) Second Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -	\$ 12,931,494.03
(7) Class C Note Interest	\$ 96,745.86	\$ 96,745.86	\$ -	\$ -	\$ 12,834,748.17
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 12,834,748.17
(9) Regular Principal Payment and Senior Swap Termination Payment, if any ⁽²⁾	\$ 12,013,294.47	\$ 12,013,294.47	\$ -	\$ -	\$ 821,453.70
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 821,453.70
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 821,453.70
(12) Other Expenses ⁽³⁾	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 821,353.70
(13) Deferred Purchase Price to the Seller	\$ 821,353.70	\$ 821,353.70	N/A	N/A	\$ -
Total	\$ 13,232,917.30	\$ 13,232,917.30	\$ -	\$ -	\$ -

Class A Note Liquidation Account

Amount deposited by Swap Counterparty or Administrative Agent	(US \$)	Total Principal Payments (CDN \$)
	\$ 10,095,714.16	First Priority Principal Payment ⁽⁵⁾
		Second Priority Principal Payment ⁽⁵⁾
		Regular Principal Payment ⁽⁵⁾
		\$ 12,013,294.47
Amounts to be distributed from Class A Note Liquidation Account to Class A Notes		Total
Class A Note Interest ⁽⁴⁾	\$ 200,899.51	\$ 12,013,294.47
Principal Payment ⁽⁵⁾	\$ 9,894,814.65	
Total	\$ 10,095,714.16	
Shortfall	\$ -	
Carryover shortfall	\$ -	

⁽¹⁾ US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

⁽²⁾ US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

⁽³⁾ Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

⁽⁴⁾ Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

⁽⁵⁾ Paid sequentially by Class.

IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
US \$ Amounts						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2b Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-3 Notes	\$ 34,947.01	\$ 0.16641	\$ 9,894,814.65	\$ 47.11817	\$ 9,929,761.66	\$ 47.28458
Class A-4 Notes	\$ 165,952.50	\$ 1.90750	\$ -	\$ -	\$ 165,952.50	\$ 1.90750
Total (US \$)	\$ 200,899.51		\$ 9,894,814.65		\$ 10,095,714.16	
CDN \$ Amounts						
Class B Notes	\$ 87,699.10	\$ 2.57250	\$ -	\$ -	\$ 87,699.10	\$ 2.57250
Class C Notes	\$ 96,745.86	\$ 3.31083	\$ -	\$ -	\$ 96,745.86	\$ 3.31083
Total (CDN \$)	\$ 184,444.96		\$ -		\$ 184,444.96	

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V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2a Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2b Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-3 Notes	\$ 20,557,066.80	\$ 24,958,334.79	0.0978908	\$ 10,662,252.15	\$ 12,945,040.32	0.0507726
Class A-4 Notes	\$ 87,000,000.00	\$ 105,626,700.00	1.0000000	\$ 87,000,000.00	\$ 105,626,700.00	1.0000000
Class B Notes	N/A	\$ 34,091,000.00	1.0000000	N/A	\$ 34,091,000.00	1.0000000
Class C Notes	N/A	\$ 29,221,000.00	1.0000000	N/A	\$ 29,221,000.00	1.0000000
Total		\$ 193,897,034.79	0.1990960		\$ 181,883,740.32	0.1867606

VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.26%	2.25%
Weighted average Remaining Term	23 Months	23 Months
Number of Receivables Outstanding	23,036	22,038
Pool Balance	\$ 205,421,324.93	\$ 192,464,322.23
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 193,897,034.79	\$ 181,883,740.32
Pool Factor	0.1961987	0.1838234

VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 10,580,581.91
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 10,580,581.91

VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 5,235,032.11
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
Ending Reserve Account Balance	\$ 5,235,032.11
Specified Reserve Account Balance	\$ 5,235,032.11

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IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	94	\$ 899,337.85	0.47%
61 - 90 Days Delinquent	29	\$ 169,046.03	0.09%
91 - 120 Days Delinquent	13	\$ 88,481.85	0.05%
121+ Days Delinquent	92	\$ 682,295.20	0.35%
Total Delinquent Receivables	228	\$ 1,839,160.93	0.96%

Repossession Inventory	# of Receivables	Amount
Beginning of Period Repossession Inventory	4	\$ 63,492.54
Repossessions in the Current Collection Period	2	\$ 18,749.34
Vehicles removed from Inventory in Current Collection Period	(3)	\$ (51,546.19)
End of Period Repossession Inventory	3	\$ 30,695.69

Number of 61+ Delinquent Receivables	% of End of Period # Receivables
Current Collection Period	0.61%
Preceding Collection Period	0.56%
Second preceding Collection Period	0.56%
Three month simple average (current and two prior Collection Periods)	0.58%

X. NET LOSSES (CDN \$)

	# of Receivables	Amount
Current Collection Period Losses		
Realized Losses (charge-offs)	9	\$ 85,584.84
Less: Recoveries *	4	\$ 2,930.00
Net Losses for Current Collection Period		\$ 82,654.84
Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)		0.48%
Cumulative Losses		
Cumulative Realized Losses (Charge-offs)		\$ 2,469,235.47
Less: Cumulative Recoveries*		\$ 106,371.03
Cumulative Net Losses for all Collection Periods		\$ 2,362,864.44
Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance		0.23%
Ratio of Net Losses to the Average Pool Balance (annualized)		
Current Collection Period		0.50%
Prior Collection Period		0.57%
Second preceding Collection Period		0.52%
Three month simple average (current and two prior Collection Periods)		0.53%
Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss		\$ 10,782.69
Average Net Loss for Receivables that have experienced a Realized Loss		\$ 10,318.19

* Vehicle repossession and sale generally occur prior to charge-off and therefore not treated as recoveries.