

## Securitized Term Auto Receivables Trust 2018-1

Monthly Investor Report

Collection Period	6/1/2019	to	6/30/2019
Distribution Date			7/25/2019
Issuance Date			5/2/2018
Transaction Month			15
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2755

### I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
<b>Initial Pool Balance (at Cut-off Date)</b>	N/A	\$739,058,504.34	35,794	47 months
<b>Original Securities</b>			<b>Note Interest Rate</b>	<b>Final Scheduled Distribution Day</b>
Class A-1 Notes	\$ 138,000,000.00	\$ 176,019,000.00	2.40000%	4/25/2019
Class A-2 Notes	\$ 191,000,000.00	\$ 243,620,500.00	2.80700%	12/29/2020
Class A-3 Notes	\$ 111,000,000.00	\$ 141,580,500.00	3.06800%	1/25/2022
Class A-4 Notes	\$ 60,000,000.00	\$ 76,530,000.00	3.29800%	11/25/2022
Class B Notes	N/A	\$ 23,873,000.00	3.20900%	5/25/2023
Class C Notes	N/A	\$ 20,463,000.00	3.94800%	7/25/2024
<b>Total</b>	<b>\$ 500,000,000.00</b>	<b>\$ 682,086,000.00</b>		

### II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

<b>Interest</b>		
Interest Collections		\$ 822,574.23
<b>Principal</b>		
Principal Collections (excluding prepayments in full)		\$ 13,387,631.74
Prepayments in Full		\$ 5,731,068.51
Liquidation Proceeds		\$ 45,512.86
Recoveries		\$ 2,704.66
Sub Total		\$ 19,166,917.77
<b>Total Collections</b>		<b>\$ 19,989,492.00</b>
<b>Repurchase Amounts</b>		
Repurchase Amounts Related to Principal		\$ 69,627.07
Repurchase Amounts Related to Interest		\$ 238.43
Sub Total		<b>\$ 69,865.50</b>
<b>Clean Up Call</b>		\$ -
<b>Reserve Account Draw Amount</b>		\$ -
<b>Total Available Funds</b>		<b>\$ 20,059,357.50</b>

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### III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 20,059,357.50
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 20,059,357.50
(3) Swap Counterparty Interest <sup>(1)</sup>	\$ 687,490.19	\$ 687,490.19	\$ -	\$ -	\$ 19,371,867.31
(4) First Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 19,371,867.31
(5) Class B Note Interest	\$ 63,840.38	\$ 63,840.38	\$ -	\$ -	\$ 19,308,026.93
(6) Second Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 19,308,026.93
(7) Class C Note Interest	\$ 67,323.27	\$ 67,323.27	\$ -	\$ -	\$ 19,240,703.66
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 19,240,703.66
(9) Regular Principal Payment and Senior Swap Termination Payment, if any <sup>(2)</sup>	\$ 17,730,445.55	\$ 17,730,445.55	\$ -	\$ -	\$ 1,510,258.11
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 1,510,258.11
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 1,510,258.11
(12) Other Expenses <sup>(3)</sup>	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 1,510,158.11
(13) Deferred Purchase Price to the Seller	\$ 1,510,158.11	\$ 1,510,158.11	N/A	N/A	\$ -
<b>Total</b>	<b>\$ 20,059,357.50</b>	<b>\$ 20,059,357.50</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

#### Class A Note Liquidation Account

Amount deposited by Swap Counterparty or Administrative Agent	(US \$)	Total Principal Payments	(CDN \$)
	\$ 14,590,016.42	First Priority Principal Payment <sup>(5)</sup>	\$ -
		Second Priority Principal Payment <sup>(5)</sup>	\$ -
		Regular Principal Payment <sup>(5)</sup>	\$ 17,730,445.55
<b>Amounts to be distributed from Class A Note Liquidation Account to Class A Notes</b>		<b>Total</b>	<b>\$ 17,730,445.55</b>
Class A Note Interest <sup>(4)</sup>	\$ 689,235.90		
Principal Payment <sup>(5)</sup>	\$ 13,900,780.52		
<b>Total</b>	<b>\$ 14,590,016.42</b>		
<b>Shortfall</b>	<b>\$ -</b>		
<b>Carryover shortfall</b>	<b>\$ -</b>		

<sup>(1)</sup> US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

<sup>(2)</sup> US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

<sup>(3)</sup> Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

<sup>(4)</sup> Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

<sup>(5)</sup> Paid sequentially by Class.

### IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
<b>US \$ Amounts</b>						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ 240,545.90	\$ 1.25940	\$ 13,900,780.52	\$ 72.77896	\$ 14,141,326.42	\$ 74.03836
Class A-3 Notes	\$ 283,790.00	\$ 2.55667	\$ -	\$ -	\$ 283,790.00	\$ 2.55667
Class A-4 Notes	\$ 164,900.00	\$ 2.74833	\$ -	\$ -	\$ 164,900.00	\$ 2.74833
<b>Total (US \$)</b>	<b>\$ 689,235.90</b>		<b>\$ 13,900,780.52</b>		<b>\$ 14,590,016.42</b>	
<b>CDN \$ Amounts</b>						
Class B Notes	\$ 63,840.38	\$ 2.67417	\$ -	\$ -	\$ 63,840.38	\$ 2.67417
Class C Notes	\$ 67,323.27	\$ 3.29000	\$ -	\$ -	\$ 67,323.27	\$ 3.29000
<b>Total (CDN \$)</b>	<b>\$ 131,163.65</b>		<b>\$ -</b>		<b>\$ 131,163.65</b>	

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### V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2 Notes	\$ 102,834,013.53	\$ 131,164,784.24	0.5383980	\$ 88,933,233.01	\$ 113,434,338.69	0.4656190
Class A-3 Notes	\$ 111,000,000.00	\$ 141,580,500.00	1.0000000	\$ 111,000,000.00	\$ 141,580,500.00	1.0000000
Class A-4 Notes	\$ 60,000,000.00	\$ 76,530,000.00	1.0000000	\$ 60,000,000.00	\$ 76,530,000.00	1.0000000
Class B Notes	N/A	\$ 23,873,000.00	1.0000000	N/A	\$ 23,873,000.00	1.0000000
Class C Notes	N/A	\$ 20,463,000.00	1.0000000	N/A	\$ 20,463,000.00	1.0000000
<b>Total</b>		<b>\$ 393,611,284.24</b>	<b>0.5770699</b>		<b>\$ 375,880,838.69</b>	<b>0.5510754</b>

### VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.47%	2.47%
Weighted average Remaining Term	37 Months	36 Months
Number of Receivables Outstanding	28,771	28,025
Pool Balance	\$ 423,522,494.18	\$ 404,243,058.51
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 393,611,284.24	\$ 375,880,838.69
Pool Factor	0.5730568	0.5469703

### VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 28,362,219.82
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 28,362,219.82

### VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 3,695,292.52
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
<b>Ending Reserve Account Balance</b>	<b>\$ 3,695,292.52</b>
 Specified Reserve Account Balance	 \$ 3,695,292.52

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### IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	53	\$ 912,030.23	0.23%
61 - 90 Days Delinquent	24	\$ 267,794.67	0.07%
91 - 120 Days Delinquent	12	\$ 167,109.48	0.04%
121+ Days Delinquent	<u>42</u>	<u>\$ 581,816.16</u>	<u>0.14%</u>
<b>Total Delinquent Receivables</b>	<b><u>131</u></b>	<b><u>\$ 1,928,750.54</u></b>	<b><u>0.48%</u></b>

Repossession Inventory	# of Receivables	Amount
<b>Beginning of Period Repossession Inventory</b>	11	\$ 236,756.11
Repossessions in the Current Collection Period	4	\$ 46,350.72
Vehicles removed from Inventory in Current Collection Period	<u>(8)</u>	<u>\$ (164,981.89)</u>
<b>End of Period Repossession Inventory</b>	<b><u>7</u></b>	<b><u>\$ 118,124.94</u></b>

Number of 61+ Delinquent Receivables	% of End of Period # Receivables
Current Collection Period	0.28%
Preceding Collection Period	0.26%
Second preceding Collection Period	0.24%
<b>Three month simple average (current and two prior Collection Periods)</b>	<b>0.26%</b>

### X. NET LOSSES (CDN \$)

	# of Receivables	Amount
<b>Current Collection Period Losses</b>		
Realized Losses (charge-offs)	6	\$ 45,595.49
Less: Recoveries	1	<u>\$ 2,704.66</u>
<b>Net Losses for Current Collection Period</b>		<b>\$ 42,890.83</b>
<b>Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)</b>		<b>0.12%</b>
<b>Cumulative Losses</b>		
Cumulative Realized Losses (Charge-offs)		\$ 308,750.88
Less: Recoveries		<u>\$ 8,110.43</u>
<b>Cumulative Net Losses for all Collection Periods</b>		<b><u>\$ 300,640.45</u></b>
<b>Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance</b>		<b>0.04%</b>
<b>Ratio of Net Losses to the Average Pool Balance (annualized)</b>		
Current Collection Period		0.12%
Prior Collection Period		0.04%
Second preceding Collection Period		0.06%
<b>Three month simple average (current and two prior Collection Periods)</b>		<b>0.08%</b>
Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss		\$ 9,080.91
Average Net Loss for Receivables that have experienced a Realized Loss		\$ 8,842.37