

## Securitized Term Auto Receivables Trust 2017-2

Monthly Investor Report

Collection Period	7/1/2018	to	7/31/2018
Distribution Date			8/27/2018
Issuance Date			10/04/2017
Transaction Month			10
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2141

### I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
<b>Initial Pool Balance (at Cut-off Date)</b>	N/A	\$1,047,006,421.98	51,392	45 months
<b>Original Securities</b>			<b>Note Interest Rate</b>	<b>Final Scheduled Distribution Day</b>
Class A-1 Notes	\$ 165,000,000.00	\$ 200,326,500.00	1.42000%	10/25/2018
Class A-2a Notes	\$ 188,000,000.00	\$ 228,250,800.00	1.77500%	1/27/2020
Class A-2b Notes	\$ 100,000,000.00	\$ 121,410,000.00	1m US\$ LIBOR + 20bps *	1/27/2020
Class A-3 Notes	\$ 210,000,000.00	\$ 254,961,000.00	2.04000%	4/26/2021
Class A-4 Notes	\$ 87,000,000.00	\$ 105,626,700.00	2.28900%	3/25/2022
Class B Notes	N/A	\$ 34,091,000.00	3.08700%	7/25/2022
Class C Notes	N/A	\$ 29,221,000.00	3.97300%	12/27/2023
<b>Total</b>	<u>\$ 750,000,000.00</u>	<u>\$ 973,887,000.00</u>		

\* As determined in accordance with the Supplemental Indenture dated as of October 4, 2017 made between the Trust and the Indenture Trustee.

### II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

<b>Interest</b>		
Interest Collections		\$ 1,233,426.77
<b>Principal</b>		
Principal Collections (excluding prepayments in full)		\$ 20,251,966.44
Prepayments in Full		\$ 10,679,286.76
Liquidation Proceeds		\$ 42,816.35
Recoveries		<u>\$ 1,137.77</u>
Sub Total		\$ 30,975,207.32
<b>Total Collections</b>		<u>\$ 32,208,634.09</u>
<b>Repurchase Amounts</b>		
Repurchase Amounts Related to Principal		\$ 76,384.24
Repurchase Amounts Related to Interest		<u>\$ 295.40</u>
Sub Total		<u>\$ 76,679.64</u>
<b>Clean Up Call</b>		\$ -
<b>Reserve Account Draw Amount</b>		\$ -
<b>Total Available Funds</b>		<u>\$ 32,285,313.73</u>

## Securitized Term Auto Receivables Trust 2017-2

Monthly Investor Report

Collection Period	7/1/2018	to	7/31/2018
Distribution Date			8/27/2018
Issuance Date			10/04/2017
Transaction Month			10
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2141

### III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 32,285,313.73
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 32,285,313.73
(3) Swap Counterparty Interest <sup>(1)</sup>	\$ 973,931.60	\$ 973,931.60	\$ -	\$ -	\$ 31,311,382.13
(4) First Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 31,311,382.13
(5) Class B Note Interest	\$ 87,699.10	\$ 87,699.10	\$ -	\$ -	\$ 31,223,683.03
(6) Second Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 31,223,683.03
(7) Class C Note Interest	\$ 96,745.86	\$ 96,745.86	\$ -	\$ -	\$ 31,126,937.17
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 31,126,937.17
(9) Regular Principal Payment and Senior Swap Termination Payment, if any <sup>(2)</sup>	\$ 28,790,523.01	\$ 28,790,523.01	\$ -	\$ -	\$ 2,336,414.16
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 2,336,414.16
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 2,336,414.16
(12) Other Expenses <sup>(3)</sup>	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 2,336,314.16
(13) Deferred Purchase Price to the Seller	\$ 2,336,314.16	\$ 2,336,314.16	N/A	N/A	\$ -
<b>Total</b>	<b>\$ 32,285,313.73</b>	<b>\$ 32,285,313.73</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

#### Class A Note Liquidation Account

(US \$)	Total Principal Payments (CDN \$)
Amount deposited by Swap Counterparty or Administrative Agent	\$ 24,562,053.52
<b>Amounts to be distributed from Class A Note Liquidation Account to Class A Notes</b>	
Class A Note Interest <sup>(4)</sup>	\$ 848,584.28
Principal Payment <sup>(5)</sup>	\$ 23,713,469.24
<b>Total</b>	<b>\$ 24,562,053.52</b>
<b>Shortfall</b>	<b>\$ -</b>
<b>Carryover shortfall</b>	<b>\$ -</b>
	<b>\$ 28,790,523.01</b>
	<b>\$ 28,790,523.01</b>

<sup>(1)</sup> US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

<sup>(2)</sup> US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

<sup>(3)</sup> Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

<sup>(4)</sup> Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

<sup>(5)</sup> Paid sequentially by Class.

### IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
<b>US \$ Amounts</b>						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ 186,482.68	\$ 0.99193	\$ 15,479,625.75	\$ 82.33843	\$ 15,666,108.43	\$ 83.33036
Class A-2b Notes	\$ 139,149.10	\$ 1.39149	\$ 8,233,843.49	\$ 82.33843	\$ 8,372,992.59	\$ 83.72993
Class A-3 Notes	\$ 357,000.00	\$ 1.70000	\$ -	\$ -	\$ 357,000.00	\$ 1.70000
Class A-4 Notes	\$ 165,952.50	\$ 1.90750	\$ -	\$ -	\$ 165,952.50	\$ 1.90750
Total (US \$)	<u>\$ 848,584.28</u>		<u>\$ 23,713,469.24</u>		<u>\$ 24,562,053.52</u>	
<b>CDN \$ Amounts</b>						
Class B Notes	\$ 87,699.10	\$ 2.57250	\$ -	\$ -	\$ 87,699.10	\$ 2.57250
Class C Notes	\$ 96,745.86	\$ 3.31083	\$ -	\$ -	\$ 96,745.86	\$ 3.31083
Total (CDN \$)	<u>\$ 184,444.96</u>		<u>\$ -</u>		<u>\$ 184,444.96</u>	

## Securitized Term Auto Receivables Trust 2017-2

Monthly Investor Report

Collection Period	7/1/2018	to	7/31/2018
Distribution Date			8/27/2018
Issuance Date			10/04/2017
Transaction Month			10
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2141

### V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2a Notes	\$ 126,072,795.88	\$ 153,064,981.48	0.6706000	\$ 110,593,170.13	\$ 134,271,167.85	0.5882615
Class A-2b Notes	\$ 67,059,997.81	\$ 81,417,543.34	0.6706000	\$ 58,826,154.32	\$ 71,420,833.96	0.5882615
Class A-3 Notes	\$ 210,000,000.00	\$ 254,961,000.00	1.0000000	\$ 210,000,000.00	\$ 254,961,000.00	1.0000000
Class A-4 Notes	\$ 87,000,000.00	\$ 105,626,700.00	1.0000000	\$ 87,000,000.00	\$ 105,626,700.00	1.0000000
Class B Notes	N/A	\$ 34,091,000.00	1.0000000	N/A	\$ 34,091,000.00	1.0000000
Class C Notes	N/A	\$ 29,221,000.00	1.0000000	N/A	\$ 29,221,000.00	1.0000000
<b>Total</b>		<b>\$ 658,382,224.82</b>	<b>0.6760355</b>		<b>\$ 629,591,701.81</b>	<b>0.6464731</b>

### VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.35%	2.34%
Weighted average Remaining Term	37 Months	36 Months
Number of Receivables Outstanding	45,089	44,297
Pool Balance	\$ 704,239,563.78	\$ 673,119,958.41
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 658,382,224.82	\$ 629,591,701.81
Pool Factor	0.6726220	0.6428996

### VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 43,528,256.60
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 43,528,256.60

### VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 5,235,032.11
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
<b>Ending Reserve Account Balance</b>	<b>\$ 5,235,032.11</b>
 Specified Reserve Account Balance	 \$ 5,235,032.11

## Securitized Term Auto Receivables Trust 2017-2

Monthly Investor Report

Collection Period	7/1/2018	to	7/31/2018
Distribution Date			8/27/2018
Issuance Date			10/04/2017
Transaction Month			10
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2141

### IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	73	\$ 1,135,183.02	0.17%
61 - 90 Days Delinquent	30	\$ 536,676.82	0.08%
91 - 120 Days Delinquent	9	\$ 173,644.68	0.03%
121+ Days Delinquent	44	\$ 741,377.60	0.11%
<b>Total Delinquent Receivables</b>	<b>156</b>	<b>\$ 2,586,882.12</b>	<b>0.38%</b>

Repossession Inventory	# of Receivables	Amount
<b>Beginning of Period Repossession Inventory</b>	14	\$ 314,486.08
Repossessions in the Current Collection Period	8	\$ 175,922.19
Vehicles removed from Inventory in Current Collection Period	(6)	\$ (175,383.30)
<b>End of Period Repossession Inventory</b>	<b>16</b>	<b>\$ 315,024.97</b>

Number of 61+ Delinquent Receivables	% of End of Period # Receivables
Current Collection Period	0.19%
Preceding Collection Period	0.16%
Second preceding Collection Period	0.15%
<b>Three month simple average (current and two prior Collection Periods)</b>	<b>0.16%</b>

### X. NET LOSSES (CDN \$)

	# of Receivables	Amount
<b>Current Collection Period Losses</b>		
Realized Losses (charge-offs)	6	\$ 69,151.58
Less: Recoveries	2	\$ 1,137.77
<b>Net Losses for Current Collection Period</b>		<b>\$ 68,013.81</b>
<b>Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)</b>		<b>0.12%</b>
<b>Cumulative Losses</b>		
Cumulative Realized Losses (Charge-offs)		\$ 329,909.89
Less: Recoveries		\$ 1,948.55
<b>Cumulative Net Losses for all Collection Periods</b>		<b>\$ 327,961.34</b>
<b>Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance</b>		<b>0.03%</b>
<b>Ratio of Net Losses to the Average Pool Balance (annualized)</b>		
Current Collection Period		0.12%
Prior Collection Period		0.08%
Second preceding Collection Period		0.05%
<b>Three month simple average (current and two prior Collection Periods)</b>		<b>0.08%</b>
Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss		\$ 9,997.27
Average Net Loss for Receivables that have experienced a Realized Loss		\$ 9,938.22