

Securitized Term Auto Receivables Trust 2017-1

Monthly Investor Report

Collection Period	6/1/2019	to	6/30/2019
Distribution Date			7/25/2019
Issuance Date			2/15/2017
Transaction Month			29
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.3239

I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
Initial Pool Balance (at Cut-off Date)	N/A	\$1,129,060,116.86	56,508	46 months
Original Securities			Note Interest Rate	Final Scheduled Distribution Day
Class A-1 Notes	\$ 165,000,000.00	\$ 218,443,500.00	0.88000%	2/26/2018
Class A-2a Notes	\$ 182,000,000.00	\$ 240,949,800.00	1.51000%	4/25/2019
Class A-2b Notes	\$ 81,000,000.00	\$ 107,235,900.00	1m US\$ LIBOR + 30bps *	4/25/2019
Class A-3 Notes	\$ 235,000,000.00	\$ 311,116,500.00	1.89000%	8/25/2020
Class A-4 Notes	\$ 87,000,000.00	\$ 115,179,300.00	2.20900%	6/25/2021
Class B Notes	N/A	\$ 37,171,000.00	2.06300%	10/25/2021
Class C Notes	N/A	\$ 31,861,000.00	3.20000%	3/27/2023
Total	<u>\$ 750,000,000.00</u>	<u>\$ 1,061,957,000.00</u>		

* As determined in accordance with the Supplemental Indenture dated as of February 15, 2017 made between the Trust and the Indenture Trustee.

II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

Interest		\$ 451,218.47
Interest Collections		
Principal		
Principal Collections (excluding prepayments in full)		\$ 12,967,569.88
Prepayments in Full		\$ 4,005,041.02
Liquidation Proceeds		\$ 907.08
Recoveries		\$ 748.96
Sub Total		<u>\$ 16,974,266.94</u>
Total Collections		<u>\$ 17,425,485.41</u>
Repurchase Amounts		
Repurchase Amounts Related to Principal		\$ 76,740.80
Repurchase Amounts Related to Interest		\$ 225.62
Sub Total		<u>\$ 76,966.42</u>
Clean Up Call		\$ -
Reserve Account Draw Amount		\$ -
Total Available Funds		<u>\$ 17,502,451.83</u>

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III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 17,502,451.83
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 17,502,451.83
(3) Swap Counterparty Interest ⁽¹⁾	\$ 185,086.97	\$ 185,086.97	\$ -	\$ -	\$ 17,317,364.86
(4) First Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -	\$ 17,317,364.86
(5) Class B Note Interest	\$ 63,903.14	\$ 63,903.14	\$ -	\$ -	\$ 17,253,461.72
(6) Second Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -	\$ 17,253,461.72
(7) Class C Note Interest	\$ 84,962.67	\$ 84,962.67	\$ -	\$ -	\$ 17,168,499.05
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 17,168,499.05
(9) Regular Principal Payment and Senior Swap Termination Payment, if any ⁽²⁾	\$ 16,183,038.97	\$ 16,183,038.97	\$ -	\$ -	\$ 985,460.08
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 985,460.08
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 985,460.08
(12) Other Expenses ⁽³⁾	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 985,360.08
(13) Deferred Purchase Price to the Seller	\$ 985,360.08	\$ 985,360.08	N/A	N/A	\$ -
Total	\$ 17,502,451.83	\$ 17,502,451.83	\$ -	\$ -	\$ -

Class A Note Liquidation Account

Amount deposited by Swap Counterparty or Administrative Agent	(US \$)	Total Principal Payments	(CDN \$)
	\$ 12,455,767.49	First Priority Principal Payment ⁽⁵⁾	\$ -
		Second Priority Principal Payment ⁽⁵⁾	\$ -
		Regular Principal Payment ⁽⁵⁾	\$ 16,183,038.97
Total	\$ 12,455,767.49	Total	\$ 16,183,038.97

Amounts to be distributed from Class A Note Liquidation Account to Class A Notes

Class A Note Interest ⁽⁴⁾	\$ 232,005.14		
Principal Payment ⁽⁵⁾	\$ 12,223,762.35		
Total	\$ 12,455,767.49		
Shortfall	\$ -		
Carryover shortfall	\$ -		

⁽¹⁾ US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

⁽²⁾ US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

⁽³⁾ Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

⁽⁴⁾ Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

⁽⁵⁾ Paid sequentially by Class.

IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
US \$ Amounts						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2b Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-3 Notes	\$ 71,852.64	\$ 0.30576	\$ 12,223,762.35	\$ 52.01601	\$ 12,295,614.99	\$ 52.32177
Class A-4 Notes	\$ 160,152.50	\$ 1.84083	\$ -	\$ -	\$ 160,152.50	\$ 1.84083
Total (US \$)	\$ 232,005.14		\$ 12,223,762.35		\$ 12,455,767.49	
CDN \$ Amounts						
Class B Notes	\$ 63,903.14	\$ 1.71917	\$ -	\$ -	\$ 63,903.14	\$ 1.71917
Class C Notes	\$ 84,962.67	\$ 2.66667	\$ -	\$ -	\$ 84,962.67	\$ 2.66667
Total (CDN \$)	\$ 148,865.81		\$ -		\$ 148,865.81	

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V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2a Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-2b Notes	\$ -	\$ -	0.000000	\$ -	\$ -	0.000000
Class A-3 Notes	\$ 45,620,722.50	\$ 60,397,274.52	0.1941307	\$ 33,396,960.15	\$ 44,214,235.55	0.1421147
Class A-4 Notes	\$ 87,000,000.00	\$ 115,179,300.00	1.0000000	\$ 87,000,000.00	\$ 115,179,300.00	1.0000000
Class B Notes	N/A	\$ 37,171,000.00	1.0000000	N/A	\$ 37,171,000.00	1.0000000
Class C Notes	N/A	\$ 31,861,000.00	1.0000000	N/A	\$ 31,861,000.00	1.0000000
Total		\$ 244,608,574.52	0.2303376		\$ 228,425,535.55	0.2150987

VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.25%	2.24%
Weighted average Remaining Term	24 Months	24 Months
Number of Receivables Outstanding	27,622	26,535
Pool Balance	\$ 257,216,916.15	\$ 240,061,700.74
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 244,608,574.64	\$ 228,425,535.68
Pool Factor	0.2278151	0.2126208

VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 11,636,165.19
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 11,636,165.19

VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 5,645,300.58
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
Ending Reserve Account Balance	\$ 5,645,300.58
Specified Reserve Account Balance	\$ 5,645,300.58

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IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	72	\$ 704,489.06	0.29%
61 - 90 Days Delinquent	30	\$ 317,100.38	0.13%
91 - 120 Days Delinquent	12	\$ 124,172.11	0.05%
121+ Days Delinquent	90	\$ 722,871.50	0.30%
Total Delinquent Receivables	204	\$ 1,868,633.05	0.78%

Repossession Inventory	# of Receivables	Amount
Beginning of Period Repossession Inventory	5	\$ 75,026.20
Repossessions in the Current Collection Period	9	\$ 75,760.72
Vehicles removed from Inventory in Current Collection Period	(5)	\$ (61,508.21)
End of Period Repossession Inventory	9	\$ 89,278.71

Number of 61+ Delinquent Receivables	% of End of Period # Receivables
Current Collection Period	0.50%
Preceding Collection Period	0.49%
Second preceding Collection Period	0.49%
Three month simple average (current and two prior Collection Periods)	0.49%

X. NET LOSSES (CDN \$)

Current Collection Period Losses	# of Receivables	Amount
Realized Losses (charge-offs)	13	\$ 104,956.50
Less: Recoveries	3	\$ 748.96
Net Losses for Current Collection Period		\$ 104,207.54
Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)		0.49%

Cumulative Losses		
Cumulative Realized Losses (Charge-offs)		\$ 2,165,788.44
Less: Recoveries		\$ 77,047.39
Cumulative Net Losses for all Collection Periods		\$ 2,088,741.05
Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance		0.18%

Ratio of Net Losses to the Average Pool Balance (annualized)	%
Current Collection Period	0.50%
Prior Collection Period	0.44%
Second preceding Collection Period	0.21%
Three month simple average (current and two prior Collection Periods)	0.38%

Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss	\$ 11,520.15
Average Net Loss for Receivables that have experienced a Realized Loss	\$ 11,110.32