

Halifax Receivables Trust
May 31, 2018
Investors' Monthly Portfolio Report Summary

Portfolio

| | |
|--|-------------------|
| Opening Pool Balance | 11,784,592,144.90 |
| Ending Pool Balance | 11,818,225,199.60 |
| Delinquency - 31 to 60 days: | 0.33% |
| Delinquency - 61 to 90 days: | 0.22% |
| Delinquency - over 90 days: | 0.57% |
| Monthly Payment Rate: | 8.10% |
| Required Pool Balance | 1,265,061,000 |
| Aggregate Invested Amount for all Series Ownership Interests | 1,204,820,000 |

Notes Outstanding

| Series | 2014-01 | 2015-01 |
|---------------------------------|----------------|-------------------|
| Class A Notes Principal Balance | \$ 500,000,000 | \$ 500,000,000 |
| Class A Interest Rate | 2.4340% | 1.7880% |
| Class B Notes Principal Balance | \$ 102,410,000 | \$ 102,410,000 |
| Class B Interest Rate | 5.4340% | 4.9380% |
| Expected Final Payment Date | June 26, 2019 | February 26, 2020 |

Series Ownership Interests

| Series | 2014-01 | 2015-01 |
|---|-------------|-------------|
| Ownership Finance Charge Receivables (revenue yield) ⁽¹⁾ | 7.50% | 7.50% |
| Less: Series Interest & Additional Funding Expenses ⁽¹⁾ | 3.76% | 3.76% |
| Series Pool Losses ⁽¹⁾ | 1.29% | 1.29% |
| Excess Spread ⁽¹⁾ | | |
| Current Reporting Period | 2.45% | 2.45% |
| Preceding Reporting Period | 2.03% | 2.03% |
| Second Preceding Reporting Period | 2.52% | 2.52% |
| Three-month average Excess Spread | 2.34% | 2.34% |
| Invested Amount, at end of current Reporting Period | 602,410,000 | 602,410,000 |
| Cash Reserve Account balance | - | - |

(1) Based on Invested Amount of respective Series Ownership Interest as of the first day of the current Reporting Period.