

MIFID II PRODUCT GOVERNANCE / TARGET MARKET - Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

Prohibition of Sales to EEA Retail Investors

The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive (EU) 2016/97, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Directive. Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIPs Regulation.

The Notes are subject to conversion in whole or in part— by means of a transaction or series of transactions and in one or more steps – into common shares of The Bank of Nova Scotia or any of its affiliates under subsection 39.2(2.3) of the *Canada Deposit Insurance Corporation Act* (the "CDIC Act**") and to variation or extinguishment in consequence and by the application of the laws of Canada or of a province thereof in respect of the operation of the CDIC Act with respect to these Notes.**

Final Terms dated April 26, 2019

The Bank of Nova Scotia
LEI: L319ZG2KFGXZ61BMYR72

Issue of EUR1,000,000,000 0.500 per cent. Senior Notes due April 30, 2024
under the U.S.\$20,000,000,000
Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

This document constitutes the final terms relating to the issue of Notes described herein.

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "**Conditions**") set forth in the prospectus dated July 6, 2018 and the supplemental prospectuses dated July 20, 2018, August 29, 2018, November 28, 2018 and February 28, 2019 which together constitute a base prospectus (the "**Prospectus**") for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus as so supplemented. The Prospectus and the supplemental prospectuses are available for viewing during

normal office hours at the office of the Fiscal Agent, Registrar and Transfer Agent and copies may be obtained from the principal office of the Issuer and may also be viewed on the website of the Regulatory News Service operated by the London Stock Exchange at <http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html> under the name of the Issuer.

INVESTORS SHOULD REFER TO THE SECTION HEADED “RISK FACTORS” IN THE PROSPECTUS FOR A DISCUSSION OF CERTAIN MATTERS THAT SHOULD BE CONSIDERED WHEN MAKING A DECISION TO INVEST IN THE NOTES.

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| 1. | (i) | Issuer: | The Bank of Nova Scotia |
| | (ii) | Branch of Account: | Head office, Toronto |
| 2. | (i) | Series Number: | 357 |
| | (ii) | Tranche Number: | 1 |
| 3. | | Specified Currency or Currencies: | Euro (“EUR”) |
| 4. | | Aggregate Principal Amount: | |
| | (i) | Series: | EUR1,000,000,000 |
| | (ii) | Tranche: | EUR1,000,000,000 |
| 5. | | Issue Price: | 99.990 per cent. of the Aggregate Principal Amount |
| 6. | (i) | Specified Denomination(s): | EUR100,000 and integral multiples of EUR1,000 in excess thereof |
| | (ii) | Calculation Amount: | EUR1,000 |
| 7. | (i) | Issue Date: | April 30, 2019 |
| | (ii) | Interest Commencement Date: | Issue Date |
| 8. | | Maturity Date: | April 30, 2024, subject to adjustment for payment purposes only in accordance with the Following Business Day Convention |
| 9. | | Interest Basis: | 0.500 per cent. Fixed Rate |
| 10. | | Redemption/Payment Basis: | Redemption at par |
| 11. | | Change of Interest: | Not Applicable |
| 12. | | Put/Call Options: | Not Applicable |
| 13. | | Status of the Notes: | Senior Notes |
| 14. | | Bail-inable Notes: | Yes |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 15. Fixed Rate Note Provisions: | Applicable |
| (i) Interest Rate: | 0.500 per cent. per annum |
| (ii) Interest Payment Date(s): | April 30 in each year, commencing on April 30, 2020, up to and including the Maturity Date, subject to adjustment for payment purposes only in accordance with the Business Day Convention set out in paragraph (iii) below |
| (iii) Business Day Convention: | Following Business Day Convention |
| (iv) Business Centres: | London, New York, Toronto and TARGET2 |
| (v) Fixed Coupon Amount: | EUR 5.00 per Calculation Amount, payable on each Interest Payment Date |
| (vi) Broken Amount(s): | Not Applicable |
| (vii) Day Count Fraction: | Actual/Actual (ICMA) |
| (viii) Calculation Agent: | Not Applicable |
| 16. Floating Rate Note Provisions | Not Applicable |
| 17. Zero Coupon/High Interest/Low Interest Note Provisions | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 18. Issuer Option (Call) | Not Applicable |
| 19. Noteholder Option (Put) | Not Applicable |
| 20. Bail-inable Notes - TLAC Disqualification Event Call: | Not Applicable |
| 21. Final Redemption Amount of each Note | EUR1,000 per Calculation Amount |
| 22. Early Redemption Amount | |
| Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default: | EUR1,000 per Calculation Amount |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 23. Form of Notes: | Registered Notes: |
| | Registered Notes in the form of a Certificate registered in the name of a nominee for a common depositary for Euroclear and Clearstream, |

Luxembourg

- | | | |
|------------|---|---------------------------------------|
| 24. | New Global Note (in respect of Bearer Notes) or New Safekeeping Structure (in the case of Registered Notes): | No |
| 25. | Financial Centre(s) or other special provisions relating to Payment Dates: (Condition 6(h)) | London, New York, Toronto and TARGET2 |
| 26. | Talons for future Coupons or Receipts to be attached to definitive Notes (and dates on which such Talons mature): | No |
| 27. | Unmatured Coupons to become void on early redemption: | Yes |
| 28. | Details relating to Instalment Notes: Instalment Amount, Instalment Date, Maximum Instalment Amount, Minimum Instalment Amount: | Not Applicable |
| 29. | Redenomination: | Not Applicable |

Signed on behalf of the Issuer:

By: "C Bunker"

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Regulated Market of the London Stock Exchange with effect from April 30, 2019.
- (ii) Estimate of total expenses related to admission to trading: GBP4,560

2. RATINGS

- Ratings: The Notes to be issued are expected to be rated:
- S&P Global Ratings, acting through S&P Global Ratings Canada, a business unit of S&P Global Canada Corp.: A-
- Moody's Canada Inc.: A2
- Fitch Ratings, Inc.: AA-

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business

4. TEFRA RULES

- Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: TEFRA not applicable

5. YIELD

- Indication of yield: 0.502 per cent. per annum

6. OPERATIONAL INFORMATION

- (i) ISIN: XS1987142673
- (ii) Common Code: 198714267
- (iii) CFI: As set out on the website of the Association of National Number Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (iv) FISN: As set out on the website of the Association of National Number Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the FISN

	Agency that assigned the ISIN
(v) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	Not Applicable
(vi) Delivery:	Delivery against payment
(vii) Names and addresses of additional Paying Agents (if any):	Not Applicable

7. DISTRIBUTION

(i) Method of distribution:	Syndicated
(ii) If syndicated, names of Managers:	Barclays Bank PLC BNP Paribas Credit Suisse Securities (Europe) Limited Scotiabank Europe plc Citigroup Global Markets Limited DZ BANK AG Deutsche Zentral- Genossenschaftsbank, Frankfurt am Main J.P. Morgan Securities plc Norddeutsche Landesbank – Girozentrale – RBC Europe Limited
(iii) Stabilisation Manager(s) (if any):	Barclays Bank PLC
(iv) If non-syndicated, name of relevant Dealer:	Not Applicable
(v) Prohibition of Sales to EEA Retail Investors:	Applicable
(vi) Prohibition of Sales to Belgian Consumers:	Applicable
(vii) U.S. Selling Restrictions:	Reg. S Compliance Category 2; TEFRA not applicable
(viii) Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as "no" at the date of this Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper (and registered in the name of a nominee of one of the ICSDs acting as common safekeeper). Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the

ECB being satisfied that Eurosystem eligibility criteria have been met.

8. **USE OF PROCEEDS**

As specified in the Prospectus

9. **BENCHMARKS**

Not Applicable