

PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the “EEA”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended, the “Prospectus Regulation”). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the “PRIIPs Regulation”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (the “UK”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law of the UK by virtue of the European Union (Withdrawal) Act 2018 (as amended, the “EUWA”); (ii) a customer within the meaning of the provisions of the UK Financial Services and Markets Act 2000 (as amended, the “FSMA”) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97 (as amended), where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of domestic law of the UK by virtue of the EUWA (as amended, the “UK Prospectus Regulation”). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended) as it forms part of domestic law by virtue of the EUWA (the “UK PRIIPs Regulation”) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

THESE NOTES ARE SUBJECT TO CONVERSION IN WHOLE OR IN PART – BY MEANS OF A TRANSACTION OR SERIES OF TRANSACTIONS AND IN ONE OR MORE STEPS – INTO COMMON SHARES OF THE BANK OF NOVA SCOTIA OR ANY OF ITS AFFILIATES UNDER SUBSECTION 39.2(2.3) OF THE CANADA DEPOSIT INSURANCE CORPORATION ACT (“CDIC ACT”) AND TO VARIATION OR EXTINGUISHMENT IN CONSEQUENCE AND SUBJECT TO THE APPLICATION OF THE LAWS OF THE PROVINCE OF ONTARIO AND THE FEDERAL LAWS OF CANADA APPLICABLE THEREIN IN RESPECT OF THE OPERATION OF THE CDIC ACT WITH RESPECT TO THE NOTES.

Final Terms dated 11 February 2026

The Bank of Nova Scotia
LEI: L3I9ZG2KFGXZ61BMYR72

Issue of USD 50,000,000 Callable 4.34 per cent. Senior Notes due February 2032 (the “Notes”)
under the U.S.\$40,000,000,000
Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

This document constitutes the final terms relating to the issue of Notes described herein.

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “Conditions”) set forth in the prospectus dated 8 July 2025 and the supplemental Prospectus dated 26 August 2025 and 11 December 2025 which together constitute a base prospectus (the “Prospectus”) for the

purposes of Regulation EU 2017/1129 as it forms part of domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 (“the UK Prospectus Regulation”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 8 of the UK Prospectus Regulation and must be read in conjunction with such Prospectus in order to obtain all relevant information. The Prospectus is available for inspection, at all reasonable times during normal business hours by a Noteholder at the office of the Fiscal Agent, Registrar and Transfer Agent or may be provided by email to a Noteholder following their prior written request to the Fiscal Agent, Registrar and Transfer Agent and provision of proof of holding and identity (in a form satisfactory to the Fiscal Agent, Registrar and Transfer Agent, as the case may be) and copies may be obtained from the principal office of the Issuer and may also be viewed on the website of the Regulatory News Service operated by the London Stock Exchange at <http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html> under the name of the Issuer.

INVESTORS SHOULD REFER TO THE SECTION HEADED “RISK FACTORS” IN THE PROSPECTUS FOR A DISCUSSION OF CERTAIN MATTERS THAT SHOULD BE CONSIDERED WHEN MAKING A DECISION TO INVEST IN THE NOTES.

1.	(i)	Issuer:	The Bank of Nova Scotia
	(ii)	Branch of Account:	Head Office, Toronto
2.	(i)	Series Number:	472
	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes will be consolidated and form a single Series:	Not Applicable
3.		Specified Currency or Currencies:	United States Dollars (USD)
4.		Aggregate Principal Amount:	
	(i)	Series:	USD 50,000,000
	(ii)	Tranche:	USD 50,000,000
5.		Issue Price:	100.00 per cent. of the Aggregate Principal Amount
6.	(i)	Specified Denomination(s):	USD 200,000
	(ii)	Calculation Amount:	USD 200,000
7.	(i)	Issue Date:	13 February 2026
	(ii)	Interest Commencement Date:	Issue Date
8.		Maturity Date:	13 February 2032, subject to adjustment for payment purposes in accordance with the Business Day Convention set out in paragraph 15(iii) below
9.		Interest Basis:	4.34 per cent. Fixed Rate

10.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes shall be redeemed on the Maturity Date at par
11.	Change of Interest:	Not Applicable
12.	Put/Call Options:	Issuer's Option
13.	Status of the Notes:	Senior Notes
14.	Bail-inable Notes:	Yes

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions:	Applicable
	(i) Interest Rate:	4.34 per cent. per annum payable annually in arrear
	(ii) Interest Payment Date(s):	13 February in each year commencing on 13 February 2027 up to and including the Maturity Date subject to adjustment for payment purposes in accordance with the Business Day Convention set out in paragraph (iii) below
	(iii) Business Day Convention:	Following Business Day Convention
	(iv) Business Centre(s):	New York, Toronto and London
	(v) Fixed Coupon Amount:	Not Applicable
	(vi) Broken Amount:	Not Applicable
	(vii) Day Count Fraction:	30/360, unadjusted
	(viii) Determination Dates:	Not Applicable
	(ix) Calculation Agent:	Not Applicable
	(x) Benchmark- Replacement- ARRC (Condition 4(n)):	Not Applicable
	(xi) Range Accrual:	Not Applicable
16.	Floating Rate Note Provisions	Not Applicable

17. **Zero Coupon/High Interest/Low Interest Note Provisions** Not Applicable

18. **Other terms or special conditions relating to the determination of interest:** Not Applicable

PROVISIONS RELATING TO REDEMPTION

19. **Issuer Option (Call)** Applicable

- (i) Optional Redemption Date(s): 13 February 2031, subject to adjustment for payment purposes only in accordance with the Following Business Day Convention
- (ii) Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s): USD 200,000 per Calculation Amount
- (iii) If redeemable in part: Not Applicable
 - (a) Minimum Redemption Amount: Not Applicable
 - (b) Maximum Redemption Amount: Not Applicable
- (iv) Issuer's Option Period: Not Applicable
- (v) Minimum period of irrevocable notice: 5 business days (as defined in Condition 6(h))
- (vi) Maximum period of irrevocable notice: 30 calendar days

20. **Noteholder Option (Put)** Not Applicable

21. **Bail-inable Notes - TLAC Disqualification Event Call:** Not Applicable

22. **Final Redemption Amount of each Note** USD 200,000 per Calculation Amount

23. **Early Redemption Amount**

Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on Event of Default: USD 200,000 per Calculation Amount

24. **Provision relating to the Automatic Conversion (Condition 10(b))** NVCC Not Applicable: the Notes are not Subordinated Notes

25. **Other terms or special conditions relating to redemption** Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

26.	Form of Notes:	Registered Notes: Registered Notes in the form of a Certificate registered in the name of a nominee for a common depository for Euroclear and Clearstream, Luxembourg
27.	New Global Note (in respect of Bearer Notes) or New Safekeeping Structure (in the case of Registered Notes):	No
28.	Financial Centre(s) or other special provisions relating to Payment Dates: (Condition 6(h))	New York, Toronto and London
29.	Talons for future Coupons or Receipts to be attached to definitive Notes (and dates on which such Talons mature):	No
30.	Unmatured Coupons to become void on early redemption:	Not Applicable
31.	Details relating to Instalment Notes: Instalment Amount, Instalment Date, Maximum Instalment Amount, Minimum Instalment Amount:	Not Applicable
32.	Redenomination	Not Applicable
33.	Other terms or special conditions:	Not Applicable

The Issuer accepts responsibility for the information contained in this Final Terms.

Signed on behalf of the Issuer:

By: "Agnes Varatinskaite"

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- | | | |
|------|---|--|
| (i) | Listing and Admission to trading: | Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Main Market of the London Stock Exchange with effect from 13 February 2026. |
| (ii) | Estimate of total expenses related to admission to trading: | GBP 3,450 |

2. RATINGS

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| Ratings: | The Notes to be issued are expected to be rated:

Moody's Canada Inc.: A2

Obligations rated A are considered upper medium grade and are subject to low credit risk. Moody's appends numerical modifiers 1, 2, and 3 to each generic rating classification from Aa through Caa. The modifier 2 indicates a mid-range ranking. Source: Moody's Investors Service / Understanding ratings (moody's.io)

A rating is not a recommendation to buy, sell or hold investments, and may be subject to revision or withdrawal at any time by the relevant rating agency. |
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3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the relevant Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The relevant Dealer and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. TEFRA RULES

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| Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: | TEFRA not applicable |
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5. OPERATIONAL INFORMATION

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|-------|--------------|---|
| (i) | ISIN: | XS3298800528 |
| (ii) | Common Code: | 329880052 |
| (iii) | CFI Code: | See the website of the Association of National Numbering Agencies (ANNA) or alternatively |

		sourced from the responsible National Numbering Agency that assigned the ISIN
(iv)	FISN:	See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
(v)	WKN or any other relevant codes:	Not Applicable
(vi)	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	Not Applicable
(vii)	Delivery:	Delivery against payment
(viii)	Names and addresses of additional Paying Agents (if any):	Not Applicable

6. DISTRIBUTION

(i)	Method of distribution:	Non-syndicated
(ii)	If syndicated, names of Managers:	Not Applicable
(iii)	Stabilisation Manager(s) (if any):	Not Applicable
(iv)	If non-syndicated, name of relevant Dealer:	BNP Paribas
(v)	Prohibition of Sales to EEA Retail Investors:	Applicable
(vi)	Prohibition of Sales to UK Retail Investors:	Applicable
(vii)	Prohibition of Sales to Belgian Consumers:	Applicable
(viii)	U.S. Selling Restrictions:	Reg. S Compliance Category 2; TEFRA not applicable
(ix)	Canadian Sales Restrictions:	Canadian Sales Not Permitted
(x)	Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as “no” at the date of this Pricing Supplement, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper (and registered in the name of a nominee of one of the ICSDs acting as common safekeeper). Note that this does not necessarily mean that the Notes will then be recognized as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such

recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

7. ADDITIONAL INFORMATION Not Applicable

8. REASONS FOR OFFER AND ESTIMATED NET PROCEEDS

- (i) Use of proceeds: As specified under “Use of Proceeds” in the Prospectus
- (ii) Estimated Net proceeds: USD 49,975,000

9. UK BENCHMARK REGULATION Not Applicable

UK Benchmarks Regulation : Article 29(2)