

MiFID II PRODUCT GOVERNANCE / TARGET MARKET - Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive (EU) 2014/65 (as amended, "MiFID II"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

UK MiFIR PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook, and professional clients, as defined in Regulation (EU) No. 600/2014 as it forms part of the domestic law of the United Kingdom (the "UK") by virtue of the European Union (Withdrawal) Act 2018, as amended; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any distributor should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

THESE NOTES ARE SUBJECT TO CONVERSION IN WHOLE OR IN PART – BY MEANS OF A TRANSACTION OR SERIES OF TRANSACTIONS AND IN ONE OR MORE STEPS – INTO COMMON SHARES OF THE BANK OF NOVA SCOTIA OR ANY OF ITS AFFILIATES UNDER SUBSECTION 39.2(2.3) OF THE CANADA DEPOSIT INSURANCE CORPORATION ACT ("CDIC ACT") AND TO VARIATION OR EXTINGUISHMENT IN CONSEQUENCE AND SUBJECT TO THE APPLICATION OF THE LAWS OF THE PROVINCE OF ONTARIO AND THE FEDERAL LAWS OF CANADA APPLICABLE THEREIN IN RESPECT OF THE OPERATION OF THE CDIC ACT WITH RESPECT TO THE NOTES.

Final Terms dated 17 September 2026

The Bank of Nova Scotia
LEI: L3I9ZG2KFGXZ61BMYR72
€600,000,000 Floating Rate Senior Notes due September 2028
(the "Notes")

under the U.S.\$40,000,000,000
Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

This document constitutes the final terms relating to the issue of Notes described herein.

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "Conditions") set forth in the prospectus dated 7 July 2026, which constitutes a base prospectus (the "Prospectus") for the purposes of the Prospectus Rules: Admission to Trading on a Regulated Market sourcebook (the "PRM"). This document constitutes the Final Terms of the Notes described herein for the purposes of PRM 2.3 and must be read in conjunction with such Prospectus in order to obtain all relevant information. The Prospectus is available for inspection, at all reasonable times during normal business hours by a Noteholder at the office of the Fiscal Agent, Registrar and Transfer Agent or may be provided by email to a Noteholder following their prior written request to the Fiscal Agent, Registrar and Transfer Agent and provision of proof of holding and identity (in a form satisfactory to the Fiscal Agent, Registrar and Transfer Agent, as the case may be) and copies may be obtained from the principal office of the Issuer and may also

be viewed on the website of the Regulatory News Service operated by the London Stock Exchange at <http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html> under the name of the Issuer.

INVESTORS SHOULD REFER TO THE SECTION HEADED “RISK FACTORS” IN THE PROSPECTUS FOR A DISCUSSION OF CERTAIN MATTERS THAT SHOULD BE CONSIDERED WHEN MAKING A DECISION TO INVEST IN THE NOTES.

1.	(i)	Issuer:	The Bank of Nova Scotia
	(ii)	Branch of Account:	Head Office, Toronto
2.	(i)	Series Number:	481
	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes will be consolidated and form a single Series:	Not Applicable
3.		Specified Currency or Currencies:	Euro (“€”)
4.		Aggregate Principal Amount:	
	(i)	Series:	€600,000,000
	(ii)	Tranche:	€600,000,000
5.		Issue Price:	100.00 per cent. of the Aggregate Principal Amount
6.	(i)	Specified Denomination(s):	€100,000 and integral multiples of € 1,000 in excess thereof
	(ii)	Calculation Amount:	€1,000
7.	(i)	Issue Date:	21 September 2026
	(ii)	Interest Commencement Date:	Issue Date
8.		Maturity Date:	Interest Payment Date falling in or nearest to September 2028
9.		Interest Basis:	3-month EURIBOR + 0.38 per cent. Floating Rate
10.		Redemption/Payment Basis:	Redemption at par
11.		Change of Interest Basis:	Not Applicable
12.		Put/Call Options:	Not Applicable
13.		Status of the Notes:	Senior Notes
14.		Bail-inable Notes:	Yes

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions:	Not Applicable
16.	Floating Rate Note Provisions	Applicable
(i)	Interest Period Dates:	Each Interest Payment Date
(ii)	Interest Payment Dates:	21 March, 21 June, 21 September and 21 December in each year, commencing on 21 December 2026, up to and including the Maturity Date, subject to adjustment for calculation of interest and for payment purposes in accordance with the Business Day Convention set out in 16(iii) below
(iii)	Business Day Convention:	Modified Following Business Day Convention
(iv)	Business Centres:	London, New York, Toronto and T2
(v)	Manner in which the Interest Rate and Interest Amount is to be determined:	Screen Rate Determination
(vi)	Screen Rate Determination:	Applicable
(a)	Benchmark:	3-month EURIBOR
(b)	Calculation Method:	Not Applicable
(c)	Observation Method:	Not Applicable
(d)	Relevant Screen Page:	Bloomberg Page EUR003M index
(e)	Interest Determination Dates:	The second T2 Settlement Day prior to first day of each Interest Period
(f)	Relevant Currency:	Euro
(g)	Representative Amount:	Not Applicable
(h)	Observation Look-back Period:	Not Applicable
(i)	Relevant Number:	Not Applicable
(j)	SORA Index Determination Time:	Not Applicable
(k)	ISDA Determination for Fallback Provisions (Condition 4(c)(i)(A)(C2)):	Not Applicable

(vii)	ISDA Determination:	Not Applicable
(viii)	CMS Rate:	Not Applicable
(ix)	Floating Rate Spread:	Not Applicable
(x)	Margin:	+0.38 per cent. per annum
(xi)	Rate Multiplier:	Not Applicable
(xii)	Minimum Interest Rate:	0.00 per cent. per annum
(xiii)	Maximum Interest Rate:	Not Applicable
(xiv)	Day Count Fraction:	Actual/360
(xv)	Effective Date:	Not Applicable
(xvi)	Calculation Agent:	The Bank of Nova Scotia
(xvii)	Benchmark Replacement - Independent Adviser (Condition 4(n)):	Condition 4(n) applies
(xviii)	Benchmark Replacement - ARRC (Condition 4(o)):	Not Applicable
(xix)	Benchmark Discontinuation – ISDA Determination (Condition 4(p)):	Not Applicable
(xx)	Linear Interpolation:	Not Applicable
17.	Zero Coupon Note Provisions	Not Applicable
PROVISIONS RELATING TO REDEMPTION		
18.	Issuer Option (Call)	Not Applicable
19.	Noteholder Option (Put)	Not Applicable
20.	Early Redemption for Illegality:	Not Applicable
21.	Bail-inable Notes - TLAC Disqualification Event Call:	Not Applicable
22.	Final Redemption Amount of each: Note	€1,000 per Calculation Amount
23.	Early Redemption Amount:	
	Early Redemption Amount of each Note payable on redemption for taxation reasons or on Event of Default:	€1,000 per Calculation Amount
24.	Provision relating to the NVCC Automatic Conversion:	Not Applicable: the Notes are not Subordinated Notes

(Condition 10(b))

GENERAL PROVISIONS APPLICABLE TO THE NOTES

25.	Form of Notes:	Registered Notes: Registered Notes in the form of a Certificate registered in the name of a nominee for a common depositary for Euroclear and Clearstream, Luxembourg
26.	New Global Note (in respect of Bearer Notes) or New Safekeeping Structure (in the case of Registered Notes):	No
27.	Financial Centre(s) or other special provisions relating to Payment Dates: (Condition 6(h))	London, New York, Toronto and T2
28.	Talons for future Coupons or Receipts to be attached to definitive Notes (and dates on which such Talons mature):	No
29.	Unmatured Coupons to become void on early redemption:	Not Applicable
30.	Details relating to Instalment Notes: Instalment Amount, Instalment Date, Maximum Instalment Amount, Minimum Instalment Amount:	Not Applicable
31.	Redenomination:	Not Applicable
32.	Condition 6(j) (<i>Payments in an Alternative Currency</i>):	Not Applicable
33.	Calculation Agent for purposes of Condition 6(j) (if other than the Fiscal Agent):	Not Applicable

THIRD PARTY INFORMATION

The ratings explanations set out in Item 2. “Ratings” of Part B have been extracted from the websites of Moody’s Canada, S&P Canada and Fitch (as applicable), as indicated. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published by Moody’s Canada, S&P Canada or Fitch, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of the Issuer:

By: “Agnes Varatinskaite”

Duly authorised

[Signature Page Final Terms]

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

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|------|---|---|
| (i) | Listing and Admission to trading: | Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Main Market of the London Stock Exchange with effect from 21 September 2026. |
| (ii) | Estimate of total expenses related to admission to trading: | GBP6,500 |

2. RATINGS

Ratings:

The Notes to be issued have been rated:

Moody's Canada Inc. ("Moody's"): A2

Obligations rated "A" are considered upper medium grade and are subject to low credit risk. Moody's appends numerical modifiers 1, 2, and 3 to each generic rating classification from Aa through Caa. The modifier 2 indicates a mid-range ranking. Source: <https://www.moodys.com/web/en/us/solutions/ratings/understanding-ratings.html>

S&P Global Ratings, acting through S&P Global Ratings Canada, a business unit of S&P Global Canada Corp. ("S&P Global Ratings"): A-

An obligation rated "A" is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher-rated categories. However, the obligor's capacity to meet its financial commitments on the obligation is still strong. Ratings from 'AA' to 'CCC' may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the rating categories. Source: <https://www.spglobal.com/ratings/en/regulatory/article/-/view/sourceId/504352>

Fitch Ratings, Inc ("Fitch"): AA-

"AA" ratings denote expectations of very low credit risk. They indicate very strong capacity for payment of financial commitments. This capacity is not significantly vulnerable to foreseeable events. Fitch's credit rating scale for issuers and issues is expressed using the categories 'AAA' to 'BBB' (investment grade) and 'BB' to 'D' (speculative grade) with an additional +/- for AA through CCC levels indicating relative differences of probability of default or recovery for issues. Source: <https://www.fitchratings.com/products/rating-definitions#ratings-scales>

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the relevant Joint Lead Managers, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The relevant Joint Lead Managers and their respective affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. TEFRA RULES

Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable:	TEFRA not applicable
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5. HISTORICAL INTEREST RATES

Details of historic EURIBOR rates can be obtained from Bloomberg.

6. OPERATIONAL INFORMATION

(i)	ISIN:	XS3512757074
(ii)	Common Code:	351275707
(iii)	CFI Code:	DTVXFR, as updated and as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
(iv)	FISN:	THE BANK OF NOV/VAREMTN 20280921, as updated and as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
(v)	WKN or any other relevant codes:	Not Applicable
(vi)	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	Not Applicable
(vii)	Delivery:	Delivery against payment
(viii)	Names and addresses of additional Paying Agents (if any):	Not Applicable

7. DISTRIBUTION

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|--------|---|--|
| (i) | Method of distribution: | Syndicated |
| (ii) | If syndicated, names of Managers: | The Bank of Nova Scotia, London Branch

DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main |
| (iii) | Stabilisation Manager(s) (if any): | Not Applicable |
| (iv) | If non-syndicated, name of relevant Dealer: | Not Applicable |
| (v) | Prohibition of Sales to EEA Retail Investors: | Applicable |
| (vi) | Prohibition of Sales to UK Retail Investors: | Applicable |
| (vii) | U.S. Selling Restrictions: | Reg. S Compliance Category 2; TEFRA not applicable |
| (viii) | Canadian Sales Restrictions: | Canadian Sales Not Permitted |
| (ix) | Prohibition of Sales to Italian Investors: | Applicable |
| (x) | Japanese Selling and Transfer restrictions: | Not Applicable |
| (xi) | Intended to be held in a manner which would allow Eurosystem eligibility: | No. Whilst the designation is specified as “no” at the date of this Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper (and registered in the name of a nominee of one of the ICSDs acting as common safekeeper). Note that this does not necessarily mean that the Notes will then be recognized as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |

8. REASONS FOR OFFER AND ESTIMATED NET PROCEEDS

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|------|-------------------------|--|
| (i) | Use of proceeds: | As specified under “Use of Proceeds” in the Prospectus |
| (ii) | Estimated Net proceeds: | €599,760,000 |

9. UK BENCHMARKS REGULATION

UK Benchmarks Regulation: Article 29(2)

Amounts payable under the Notes will be calculated by reference to EURIBOR which is provided by EMMI (the “Administrator”). As at the date hereof, the Administrator appears on the register of administrators

and benchmarks established and maintained by the FCA pursuant to Article 36 of Regulation (EU) 2016/1011 as is part of domestic law in the UK by virtue of the European Union (Withdrawal) Act 2018), as amended from time to time

10. HONG KONG SFC CODE OF CONDUCT

(i) Rebates: Not Applicable

(ii) Contact email addresses of the Overall Coordinators where underlying investor information in relation to omnibus orders should be sent: Not Applicable

(iii) Marketing and Investor Targeting Strategy: Not Applicable