

Trillium Credit Card Trust II
July 31, 2025
Investors' Monthly Portfolio Report Summary

Portfolio

| | |
|--|-------------------|
| Opening Pool Balance | CAD 4,590,403,274 |
| Ending Pool Balance | CAD 4,524,841,443 |
| Delinquency - 31 to 60 days: | 0.47% |
| Delinquency - 61 to 90 days: | 0.32% |
| Delinquency - over 90 days: | 0.59% |
| Monthly Payment Rate: | |
| Current Reporting Period | 64.47% |
| Preceding Reporting Period | 61.19% |
| Second Preceding Reporting Period | 65.29% |
| Three-Month Average Payment Rate | 63.65% |
| Required Pool Balance | CAD 3,800,756,830 |
| Aggregate Highest Invested Amount for all Series Ownership Interests | CAD 3,475,637,500 |
| Retained Interest Amount ⁽¹⁾ | CAD 1,346,465,308 |

Notes Outstanding

| Series | 2021-1 | 2023-1 | 2023-2 | 2023-3 | 2024-1 |
|---------------------------------|------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|
| Class A Notes Principal Balance | USD 400,000,000 | USD 500,000,000 | USD 500,000,000 | USD 600,000,000 | USD 400,000,000 |
| Class A Interest Rate | 1.530% | SOFR ⁽²⁾ +120 bps | SOFR ⁽²⁾ +140 bps | SOFR ⁽²⁾ +85 bps | SOFR ⁽²⁾ +75 bps |
| Class B Notes Principal Balance | USD 21,740,000 | USD 27,174,000 | USD 27,174,000 | USD 32,609,000 | USD 21,740,000 |
| Class B Interest Rate | 2.026% | 5.230% | 5.348% | 6.256% | 5.501% |
| Class C Notes Principal Balance | USD 13,044,000 | USD 16,305,000 | USD 16,305,000 | USD 19,566,000 | USD 13,044,000 |
| Class C Interest Rate | 2.422% | 6.060% | 6.324% | 6.937% | 5.989% |
| Expected Final Payment Date | October 26, 2026 | March 27, 2028 | March 26, 2030 | August 26, 2025 | December 29, 2025 |

Series Ownership Interests

| Series | 2021-1 | 2023-1 | 2023-2 | 2023-3 | 2024-1 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| Ownership Finance Charge Receivables (revenue yield) ⁽³⁾ | 26.03% | 26.03% | 26.03% | 26.03% | 26.03% |
| Less: Series Interest & Additional Funding Expenses ⁽³⁾ | 1.90% | 4.36% | 4.46% | 8.37% | 4.88% |
| Series Pool Losses ⁽³⁾ | 2.68% | 2.68% | 2.68% | 2.68% | 2.68% |
| Contingent Successor Servicer Amount ⁽³⁾ | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% |
| Excess Spread Percentage ⁽³⁾ | | | | | |
| Current Reporting Period | 19.45% | 16.99% | 16.89% | 13.98% | 16.47% |
| Preceding Reporting Period | 19.06% | 16.60% | 16.50% | 16.05% | 16.08% |
| Second Preceding Reporting Period | 19.85% | 17.39% | 17.29% | 16.17% | 16.87% |
| Three-Month Excess Spread Percentage | 19.45% | 16.99% | 16.89% | 15.40% | 16.47% |
| Invested Amount | CAD 537,262,589 | CAD 730,816,211 | CAD 730,816,211 | CAD 297,261,365 | CAD 584,958,394 |
| Cash Reserve Account balance | - | | | | |

(1) The Bank of Nova Scotia hereby confirms its continued compliance with its undertakings to:

(i) as originator within the meaning of the EU Securitization Regulation Rules, the UK Securitization Regulation Rules, and the Japanese Securitization Regulation Rules (each as defined in the respective Offering Memoranda, and collectively the "Securitization Regulation Rules"), as applicable, retain on an ongoing basis a material net economic interest of not less than 5% in the securitization constituted by the issuance of the Notes, determined in accordance with Article 6 of the EU Securitization Regulation, Article 6 of the UK Securitization Regulation, or Article 248 of the Japanese Capital Adequacy Standards, respectively, each as in effect on the date of issuance of the Notes, in the form of the originator's interest of not less than 5% of the nominal value of the securitized exposures, as referred to in paragraph (b) of Article 6(3) of the EU Securitization Regulation, paragraph (b) of Article 6(3) of the UK Securitization Regulation, and paragraph (3) of Article 248(3) of the Japanese Capital Adequacy Standards through the Seller's holding of the respective EU Retained Interest, the UK Retained Interest or the Japanese Retained Interest (each as defined in the respective Offering Memoranda, and collectively the "Retained Interests");

(ii) not change the retention option or methodology used to calculate the Retained Interests while any of the Notes are outstanding, except to the extent permitted by the respective Securitization Regulation Rules in effect at the time of such change,

(iii) not hedge or otherwise mitigate its credit risk under or associated with the Retained Interests, or sell, transfer or otherwise surrender all or part of the rights, benefits or obligations arising from the Retained Interests, except to the extent permitted by the respective Securitization Regulation Rules in effect at the time of such hedging, mitigation, sale, transfer or surrender.

(2) As defined in the respective Offering Memorandum.

(3) As a percentage of the Invested Amount of the respective Series Ownership Interest as of the first day of the current Reporting Period.