

TRILLIUM CREDIT CARD TRUST II
CREDIT CARD RECEIVABLES PORTFOLIO

As at December 31, 2025

The following pertains to the Portfolio of Accounts (“**Portfolio of Accounts**” being interests in the Principal Receivables and Finance Charge Receivables (collectively, the “**Receivables**”) generated in certain of its Visa accounts, Mastercard and/or American Express accounts specified in the Pooling and Servicing Agreement) in which Trillium Credit Card Trust II (the “**Trust**” or the “**Issuer**”) will maintain undivided co-ownership interests through ownership of the Series Ownership Interests (“**Series Ownership Interests**” being an undivided co-ownership interest, as a tenant-in-common with any other Co-Owners and the Seller, in the Account Assets acquired by the Trust pursuant to a Series Purchase Agreement).

The information presented below is of two types. First, historical performance data summarizes the performance of the Portfolio of Accounts for the period ending on the date specified and for the previous fiscal years, by revenue experience, loss experience and accountholder monthly payment rates. Second, portfolio composition data summarizes the composition of the Portfolio of Accounts, in each case as at the dates specified, by account balance, credit limit, age of accounts, geographic distribution, delinquency and credit score. The composition of the Portfolio of Accounts will change in the future and, accordingly, these tables are not necessarily indicative of the future performance or composition of the Portfolio of Accounts.

The following tables may not reflect all non-material adjustments made from time to time. Percentages and totals may not add exactly due to rounding. The information contained in the following tables was provided by Scotiabank and is unaudited.

Portfolio of Accounts Performance

The Performance for the Portfolio of Accounts is as follows:

Revenue Experience for the Portfolio of Accounts

(Dollar amounts in thousands)

| | Year Ended | | | |
|--|-------------|-------------|-------------|-------------|
| | Dec.31/25 | Dec.31/24 | Dec.31/23 | Dec.31/22 |
| Revenue | | | | |
| Interest Earned ⁽¹⁾ | \$644,012 | \$634,716 | \$595,058 | \$532,657 |
| Fee Earned ⁽²⁾ | \$564,376 | \$564,672 | \$563,303 | \$546,432 |
| Average Receivables Outstanding ⁽³⁾ | \$4,620,712 | \$4,566,213 | \$4,379,113 | \$3,941,830 |
| Revenue Yield ⁽⁴⁾ | 26.15% | 26.27% | 26.45% | 27.38% |

(1) Interest Earned includes interest earned on accounts in good standing.

(2) Fees Earned include interchange, annual fees and other fees included in Card Income.

(3) Average of the monthly Receivables outstanding, where each monthly Receivables outstanding is the average opening and closing receivables outstanding for the month.

(4) Revenue Yield is Revenue for the period divided by the Average Receivables Outstanding during the period.

“Card Income” means, with respect to an Account, any Receivable billed to an Obligor under the related Credit Card Agreement in respect of (a) interest or other finance charges, net of small balance adjustments, goodwill adjustments and other ordinary course adjustments but including return cheque fees, billed by the Seller or by the Servicer, in each case in accordance with its practices and procedures relating to its credit card business, (b) annual fees, if any, in respect of the Account, (c) cash advance fees and convenience cheque fees, (d) additional card issuance fees, (e) foreign exchange conversion fees, (f) statement and sales draft copying charges, (g) inactive account fees, (h) installment fees, (i) administrative fees with respect to the Account, or (j) amounts in respect of any other fees or amounts with respect to the Account which are designated by the Seller by notice to the Custodian at any time and from time to time to be included as Card Income.

Loss Experience for the Portfolio of Accounts

(Dollar amounts in thousands)

| | Year Ended | | | |
|--|-------------|-------------|-------------|-------------|
| | Dec.31/25 | Dec.31/24 | Dec.31/23 | Dec.31/22 |
| Average Receivables Outstanding ⁽¹⁾ | \$4,620,712 | \$4,566,213 | \$4,379,113 | \$3,941,830 |
| Net Losses ⁽²⁾ | 140,466 | 107,716 | 87,837 | 67,514 |
| Net Loss Rate ⁽³⁾ | 3.04% | 2.36% | 2.01% | 1.71% |

(1) Average of the monthly Receivables Outstanding, where each monthly Receivables Outstanding is the average opening and closing receivables outstanding for the month.

(2) Charge-offs net of amounts recovered from Receivables.

(3) Net Loss Rate is Net Losses for the period divided by the Average Receivables Outstanding during the period.

Accountholder Monthly Payment Rates for the Portfolio of Accounts

The following table sets forth the lowest, highest, and average accountholder monthly payment rates for the Portfolio of Accounts during the periods shown, in each case, calculated as a percentage of the Receivables outstanding as of the preceding month-end during the periods indicated. Monthly payment rates on the Account Assets included in the Portfolio of Accounts may vary from these rates due to, among other things, the availability of other sources of credit, general economic conditions, consumer spending and borrowing patterns and the terms of the Accounts (which are subject to change by Scotiabank) and marketing programs of Scotiabank.

Accountholder Monthly Payment Rates for the Portfolio of Accounts

(% of Receivables Balance)⁽¹⁾

| | Year Ended | | | |
|------------------------|------------|-----------|-----------|-----------|
| | Dec.31/25 | Dec.31/24 | Dec.31/23 | Dec.31/22 |
| Lowest Month | 53.53% | 53.92% | 57.18% | 57.32% |
| Highest Month | 65.29% | 69.52% | 70.69% | 76.78% |
| Average ⁽²⁾ | 61.29% | 60.50% | 62.82% | 66.68% |

(1) Receivables Balance is the Receivables outstanding as of the preceding month-end.

(2) Average is the simple average of the monthly payment rates during the period.

Composition of the Portfolio of Accounts

The following tables summarize the Pool by various criteria, in each case as of December 31, 2025. As at December 31, 2025 the aggregate receivables outstanding was \$4,938,674,694 and there were 2,521,265 Accounts which had an average balance of approximately \$1,959 and an average credit limit of approximately \$8,653. The average Account balance as a percentage of the average credit limit with respect to the Accounts was approximately 23%.

Composition of the Portfolio of Accounts by Account Balance as at December 31, 2025

| Account Balance | Number of Accounts | Percentage of Total Accounts | Receivables Outstanding | Percentage of Total Receivables |
|---------------------------|--------------------|------------------------------|-------------------------|---------------------------------|
| Credit or zero balance | 830,062 | 32.92% | \$ (53,072,616) | -1.07% |
| Over 0 to \$500 | 575,024 | 22.81% | 106,252,507 | 2.15% |
| Over \$500 to \$1,000 | 251,271 | 9.97% | 187,025,580 | 3.79% |
| Over \$1,000 to \$3,000 | 393,339 | 15.60% | 723,753,219 | 14.65% |
| Over \$3,000 to \$5,000 | 178,550 | 7.08% | 706,152,997 | 14.30% |
| Over \$5,000 to \$10,000 | 172,040 | 6.82% | 1,219,977,334 | 24.70% |
| Over \$10,000 to \$12,500 | 35,169 | 1.39% | 391,407,433 | 7.93% |
| Over \$12,500 to \$15,000 | 25,741 | 1.02% | 354,694,697 | 7.18% |
| Over \$15,000 to \$20,000 | 30,395 | 1.21% | 526,784,008 | 10.67% |
| Over \$20,000 to \$25,000 | 15,522 | 0.62% | 346,614,410 | 7.02% |
| Over \$25,000 | 14,152 | 0.56% | 429,085,125 | 8.69% |
| Total | 2,521,265 | 100.00% | \$ 4,938,674,694 | 100.00% |

Composition of the Portfolio of Accounts by Credit Limit as at December 31, 2025

| Credit Limit | Number of Accounts | Percentage of Total Accounts | Receivables Outstanding | Percentage of Total Receivables |
|---------------------------|--------------------|------------------------------|-------------------------|---------------------------------|
| \$0 Limit | 105,242 | 4.17% | \$ (2,811,416) | -0.06% |
| Over \$0 to \$500 | 88,093 | 3.49% | 7,911,566 | 0.16% |
| Over \$500 to \$1,000 | 276,082 | 10.95% | 72,324,912 | 1.46% |
| Over \$1,000 to \$3,000 | 338,650 | 13.43% | 242,124,419 | 4.90% |
| Over \$3,000 to \$5,000 | 378,607 | 15.02% | 481,156,180 | 9.74% |
| Over \$5,000 to \$7,500 | 249,587 | 9.90% | 457,858,654 | 9.27% |
| Over \$7,500 to \$10,000 | 272,813 | 10.82% | 535,335,745 | 10.84% |
| Over \$10,000 to \$12,500 | 138,631 | 5.50% | 357,640,428 | 7.24% |
| Over \$12,500 to \$15,000 | 176,822 | 7.01% | 478,692,178 | 9.69% |
| Over \$15,000 to \$20,000 | 200,180 | 7.94% | 700,094,846 | 14.18% |
| Over \$20,000 | 296,558 | 11.76% | 1,608,347,183 | 32.57% |
| Total | 2,521,265 | 100.00% | \$ 4,938,674,694 | 100.00% |

Composition of the Portfolio of Accounts by Credit Score as at December 31, 2025

| Credit Score ⁽¹⁾ | Number of Accounts | Percentage of Total Accounts | Receivables Outstanding | Percentage of Total Receivables |
|-----------------------------|--------------------|------------------------------|-------------------------|---------------------------------|
| Less than or equal to 560 | 62,935 | 2.50% | \$ 151,290,927 | 3.06% |
| Over 560 to 660 | 113,735 | 4.51% | 454,912,992 | 9.21% |
| Over 660 to 700 | 136,544 | 5.42% | 585,692,445 | 11.86% |
| Over 700 to 760 | 380,080 | 15.07% | 1,353,472,953 | 27.41% |
| Over 760 | 1,827,971 | 72.50% | 2,393,305,377 | 48.46% |
| Total | 2,521,265 | 100.00% | \$ 4,938,674,694 | 100.00% |

(1) For small business accounts, based on credit score of small business owner, where available.

Composition of the Portfolio of Accounts by Geographic Distribution as at December 31, 2025

| Region | Number of Accounts | Percentage of Total Accounts | Receivables Outstanding | Percentage of Total Receivables |
|------------------------|-----------------------|---------------------------------|----------------------------|------------------------------------|
| Alberta | 300,636 | 11.92% | \$ 622,924,872 | 12.61% |
| British Columbia | 341,797 | 13.56% | 664,005,704 | 13.45% |
| Manitoba | 74,646 | 2.96% | 138,321,680 | 2.80% |
| New Brunswick | 69,018 | 2.74% | 136,449,778 | 2.76% |
| Newfoundland | 65,406 | 2.59% | 149,214,659 | 3.02% |
| Nova Scotia | 108,536 | 4.30% | 210,423,843 | 4.26% |
| Ontario | 1,282,128 | 50.85% | 2,489,765,231 | 50.41% |
| Prince Edward Island | 16,111 | 0.64% | 32,986,224 | 0.67% |
| Quebec | 182,024 | 7.22% | 331,526,064 | 6.71% |
| Saskatchewan | 69,941 | 2.77% | 145,152,179 | 2.94% |
| Yukon, NWT and Nunavut | 5,928 | 0.24% | 14,087,178 | 0.29% |
| Other ⁽¹⁾ | 5,094 | 0.20% | 3,817,281 | 0.08% |
| Total | 2,521,265 | 100.00% | \$ 4,938,674,694 | 100.00% |

(1) Other comprises any accounts with a billing address outside of Canada.

Composition of the Portfolio of Accounts by Age as at December 31, 2025

| Age ⁽¹⁾ | Number of Accounts | Percentage of Total Accounts | Receivables Outstanding | Percentage of Total Receivables |
|--------------------|-----------------------|---------------------------------|----------------------------|------------------------------------|
| Up to 1 Year | 0 | 0.00% | \$ 0 | 0.00% |
| 1 to 2 Years | 0 | 0.00% | 0 | 0.00% |
| 2 to 3 Years | 140,190 | 5.56% | 365,434,035 | 7.40% |
| 3 to 4 Years | 277,554 | 11.01% | 507,438,150 | 10.27% |
| 4 to 5 Years | 235,069 | 9.32% | 373,977,423 | 7.57% |
| 5 to 6 Years | 161,386 | 6.40% | 262,716,704 | 5.32% |
| 6 to 7 Years | 286,898 | 11.38% | 561,707,977 | 11.37% |
| 7 to 8 Years | 243,131 | 9.64% | 487,890,611 | 9.88% |
| 8 to 9 Years | 172,088 | 6.83% | 370,655,772 | 7.51% |
| 9 to 10 Years | 167,037 | 6.63% | 364,919,305 | 7.39% |
| 10 to 15 Years | 470,444 | 18.66% | 1,036,831,027 | 20.99% |
| 15 to 20 Years | 158,942 | 6.30% | 288,962,700 | 5.85% |
| 20 to 25 Years | 60,840 | 2.41% | 111,220,388 | 2.25% |
| 25 to 30 Years | 53,455 | 2.12% | 89,012,917 | 1.80% |
| 30 to 35 Years | 47,085 | 1.87% | 76,262,851 | 1.54% |
| Over 35 Years | 47,146 | 1.87% | 41,644,835 | 0.84% |
| Total | 2,521,265 | 100.00% | \$ 4,938,674,694 | 100.00% |

(1) Age of accounts represents the duration for which accounts, or certain predecessor accounts, have been open.

Delinquencies of the Portfolio of Accounts

Composition of the Portfolio of Accounts by Delinquency as at December 31, 2025

| Days Delinquent | Number of Accounts | Percentage of Total Accounts | Receivables Outstanding | Percentage of Total Receivables |
|-----------------------|-----------------------|---------------------------------|----------------------------|------------------------------------|
| Current | 2,460,649 | 97.60% | \$ 4,756,038,787 | 96.30% |
| 1-30 Days Past Due | 21,492 | 0.85% | 102,798,828 | 2.08% |
| 31-60 Days Past Due | 3,817 | 0.15% | 23,284,675 | 0.47% |
| 61-90 Days Past Due | 2,913 | 0.12% | 21,756,139 | 0.44% |
| 91-120 Days Past Due | 2,011 | 0.08% | 14,833,484 | 0.30% |
| 121-150 Days Past Due | 1,473 | 0.06% | 10,180,598 | 0.21% |
| 151-180 Days Past Due | 1,390 | 0.06% | 9,777,913 | 0.20% |
| 181+ Days Past Due | 27,520 | 1.09% | 4,271 | 0.00% |
| Total | 2,521,265 | 100.00% | \$ 4,938,674,694 | 100.00% |