

# **TRILLIUM CREDIT CARD TRUST II**

## **CREDIT CARD RECEIVABLES PORTFOLIO**

**As at September 30, 2025**

The following pertains to the Portfolio of Accounts (“**Portfolio of Accounts**” being interests in the Principal Receivables and Finance Charge Receivables (collectively, the “**Receivables**”) generated in certain of its Visa accounts, Mastercard and/or American Express accounts specified in the Pooling and Servicing Agreement) in which Trillium Credit Card Trust II (the “**Trust**” or the “**Issuer**”) will maintain undivided co-ownership interests through ownership of the Series Ownership Interests (“**Series Ownership Interests**” being an undivided co-ownership interest, as a tenant-in-common with any other Co-Owners and the Seller, in the Account Assets acquired by the Trust pursuant to a Series Purchase Agreement).

The information presented below is of two types. First, historical performance data summarizes the performance of the Portfolio of Accounts for the period ending on the date specified and for the previous fiscal years, by revenue experience, loss experience and accountholder monthly payment rates. Second, portfolio composition data summarizes the composition of the Portfolio of Accounts, in each case as at the dates specified, by account balance, credit limit, age of accounts, geographic distribution, delinquency and credit score. The composition of the Portfolio of Accounts will change in the future and, accordingly, these tables are not necessarily indicative of the future performance or composition of the Portfolio of Accounts.

The following tables may not reflect all non-material adjustments made from time to time. Percentages and totals may not add exactly due to rounding. The information contained in the following tables was provided by Scotiabank and is unaudited.

### ***Portfolio of Accounts Performance***

The Performance for the Portfolio of Accounts is as follows:

<b>Revenue Experience for the Portfolio of Accounts</b>				
(Dollar amounts in thousands)				
	<b>9 Months Ended</b>		<b>Year Ended</b>	
	<b>Sept.30/25</b>	<b>Dec.31/24</b>	<b>Dec.31/23</b>	<b>Dec.31/22</b>
Revenue				
Interest Earned <sup>(1)</sup>	485,318	\$634,716	\$595,058	\$532,657
Fee Earned <sup>(2)</sup>	415,886	\$564,672	\$563,303	\$546,432
Average Receivables Outstanding <sup>(3)</sup>	4,574,483	\$4,566,213	\$4,379,113	\$3,941,830
Revenue Yield <sup>(4)(5)</sup>	26.34%	26.27%	26.45%	27.38%

(1) Interest Earned includes interest earned on accounts in good standing.

(2) Fees Earned include interchange, annual fees and other fees included in Card Income.

(3) Average of the monthly Receivables outstanding, where each monthly Receivables outstanding is the average opening and closing receivables outstanding for the month.

(4) Revenue Yield is Revenue for the period divided by the Average Receivables Outstanding during the period.

(5) For the 9 months ended September 30, 2025, the percentage has been annualized on an ACT/ACT day count basis.

“Card Income” means, with respect to an Account, any Receivable billed to an Obligor under the related Credit Card Agreement in respect of (a) interest or other finance charges, net of small balance adjustments, goodwill adjustments and other ordinary course adjustments but including return cheque fees, billed by the Seller or by the Servicer, in each case in accordance with its practices and procedures relating to its credit card business, (b) annual fees, if any, in respect of the Account, (c) cash advance fees and convenience cheque fees, (d) additional card issuance fees, (e) foreign exchange conversion fees, (f) statement and sales draft copying charges, (g) inactive account fees, (h) installment fees, (i) administrative fees with respect to the Account, or (j) amounts in respect of any other fees or amounts with respect to the Account which are designated by the Seller by notice to the Custodian at any time and from time to time to be included as Card Income.

### Loss Experience for the Portfolio of Accounts

(Dollar amounts in thousands)

	9 Months Ended	Year Ended		
	Sept.30/25	Dec.31/24	Dec.31/23	Dec.31/22
Average Receivables Outstanding <sup>(1)</sup>	\$4,574,483	\$4,566,213	\$4,379,113	\$3,941,830
Net Losses <sup>(2)</sup>	103,885	107,716	87,837	67,514
Net Loss Rate <sup>(3)(4)</sup>	3.04%%	2.36%	2.01%	1.71%

(1) Average of the monthly Receivables Outstanding, where each monthly Receivables Outstanding is the average opening and closing receivables outstanding for the month.

(2) Charge-offs net of amounts recovered from Receivables.

(3) Net Loss Rate is Net Losses for the period divided by the Average Receivables Outstanding during the period.

(4) For the 9 months ended September 30, 2025, the percentage has been annualized on an ACT/ACT day count basis.

### Accountholder Monthly Payment Rates for the Portfolio of Accounts

The following table sets forth the lowest, highest, and average accountholder monthly payment rates for the Portfolio of Accounts during the periods shown, in each case, calculated as a percentage of the Receivables outstanding as of the preceding month-end during the periods indicated. Monthly payment rates on the Account Assets included in the Portfolio of Accounts may vary from these rates due to, among other things, the availability of other sources of credit, general economic conditions, consumer spending and borrowing patterns and the terms of the Accounts (which are subject to change by Scotiabank) and marketing programs of Scotiabank.

### Accountholder Monthly Payment Rates for the Portfolio of Accounts

(% of Receivables Balance)<sup>(1)</sup>

	9 Months Ended	Year Ended		
	Sept.30/25	Dec.31/24	Dec.31/23	Dec.31/22
Lowest Month	53.53%	53.92%	57.18%	57.32%
Highest Month	65.29%	69.52%	70.69%	76.78%
Average <sup>(2)</sup>	60.73%	60.50%	62.82%	66.68%

(1) Receivables Balance is the Receivables outstanding as of the preceding month-end.

(2) Average is the simple average of the monthly payment rates during the period.

## Composition of the Portfolio of Accounts

The following tables summarize the Pool by various criteria, in each case as of September 30, 2025. As at September 30, 2025 the aggregate receivables outstanding was \$4,639,975,578 and there were 2,372,509 Accounts which had an average balance of approximately \$1,956 and an average credit limit of approximately \$8,646. The average Account balance as a percentage of the average credit limit with respect to the Accounts was approximately 23%.

### Composition of the Portfolio of Accounts by Account Balance as at September 30, 2025

Account Balance	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Credit or zero balance	752,969	31.74%	\$ (44,701,030)	-0.96%
Over 0 to \$500	580,858	24.48%	106,891,882	2.30%
Over \$500 to \$1,000	236,697	9.98%	175,742,789	3.79%
Over \$1,000 to \$3,000	359,907	15.17%	660,211,705	14.23%
Over \$3,000 to \$5,000	165,775	6.99%	656,250,299	14.14%
Over \$5,000 to \$10,000	161,789	6.82%	1,147,481,858	24.73%
Over \$10,000 to \$12,500	33,231	1.40%	369,380,706	7.96%
Over \$12,500 to \$15,000	24,306	1.02%	334,769,699	7.21%
Over \$15,000 to \$20,000	29,017	1.22%	502,828,554	10.84%
Over \$20,000 to \$25,000	14,639	0.62%	326,867,178	7.04%
Over \$25,000	13,321	0.56%	404,251,938	8.71%
<b>Total</b>	<b>2,372,509</b>	<b>100.00%</b>	<b>\$ 4,639,975,578</b>	<b>100.00%</b>

### Composition of the Portfolio of Accounts by Credit Limit as at September 30, 2025

Credit Limit	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
\$0 Limit	105,179	4.43%	\$ (2,793,158)	-0.06%
Over \$0 to \$500	87,442	3.69%	8,797,140	0.19%
Over \$500 to \$1,000	262,571	11.07%	68,314,544	1.47%
Over \$1,000 to \$3,000	313,975	13.23%	219,411,054	4.73%
Over \$3,000 to \$5,000	351,044	14.80%	445,206,038	9.60%
Over \$5,000 to \$7,500	235,804	9.94%	433,429,368	9.34%
Over \$7,500 to \$10,000	257,711	10.86%	510,693,697	11.01%
Over \$10,000 to \$12,500	130,496	5.50%	337,131,297	7.27%
Over \$12,500 to \$15,000	165,882	6.99%	453,534,088	9.77%
Over \$15,000 to \$20,000	186,314	7.85%	657,156,160	14.16%
Over \$20,000	276,091	11.64%	1,509,095,350	32.52%
<b>Total</b>	<b>2,372,509</b>	<b>100.00%</b>	<b>\$ 4,639,975,578</b>	<b>100.00%</b>

### Composition of the Portfolio of Accounts by Credit Score as at September 30, 2025

Credit Score <sup>(1)</sup>	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Less than or equal to 560	57,867	2.44%	\$ 144,006,061	3.10%
Over 560 to 660	111,236	4.69%	462,125,601	9.96%
Over 660 to 700	129,996	5.48%	568,463,962	12.25%
Over 700 to 760	345,588	14.57%	1,236,512,499	26.65%
Over 760	1,727,822	72.83%	2,228,867,455	48.04%
<b>Total</b>	<b>2,372,509</b>	<b>100.00%</b>	<b>\$ 4,639,975,578</b>	<b>100.00%</b>

(1) For small business accounts, based on credit score of small business owner, where available.

## Composition of the Portfolio of Accounts by Geographic Distribution as at September 30, 2025

Region	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Alberta	281,865	11.88%	\$ 587,597,983	12.66%
British Columbia	318,749	13.44%	625,590,281	13.48%
Manitoba	70,217	2.96%	130,676,704	2.82%
New Brunswick	65,217	2.75%	127,621,977	2.75%
Newfoundland	62,338	2.63%	139,639,944	3.01%
Nova Scotia	102,401	4.32%	197,618,607	4.26%
Ontario	1,210,067	51.00%	2,336,001,168	50.35%
Prince Edward Island	15,322	0.65%	31,335,346	0.68%
Quebec	169,843	7.16%	307,619,999	6.63%
Saskatchewan	66,166	2.79%	139,079,854	3.00%
Yukon, NWT and Nunavut	5,516	0.23%	13,371,711	0.29%
Other <sup>(1)</sup>	4,808	0.20%	3,822,005	0.08%
<b>Total</b>	<b>2,372,509</b>	<b>100.00%</b>	<b>\$ 4,639,975,578</b>	<b>100.00%</b>

(1) Other comprises any accounts with a billing address outside of Canada.

## Composition of the Portfolio of Accounts by Age as at September 30, 2025

Age <sup>(1)</sup>	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Up to 1 Year	0	0.00%	\$ 0	0.00%
1 to 2 Years	0	0.00%	0	0.00%
2 to 3 Years	76,487	3.22%	127,877,152	2.76%
3 to 4 Years	279,065	11.76%	488,552,299	10.53%
4 to 5 Years	190,941	8.05%	315,998,462	6.81%
5 to 6 Years	192,512	8.11%	339,808,017	7.32%
6 to 7 Years	273,021	11.51%	559,873,393	12.07%
7 to 8 Years	232,969	9.82%	485,241,294	10.46%
8 to 9 Years	160,463	6.76%	351,915,321	7.58%
9 to 10 Years	165,139	6.96%	370,833,377	7.99%
10 to 15 Years	445,567	18.78%	999,679,686	21.54%
15 to 20 Years	151,895	6.40%	281,318,060	6.06%
20 to 25 Years	59,032	2.49%	109,602,839	2.36%
25 to 30 Years	54,133	2.28%	92,409,017	1.99%
30 to 35 Years	45,452	1.92%	75,115,924	1.62%
Over 35 Years	45,833	1.93%	41,750,737	0.90%
<b>Total</b>	<b>2,372,509</b>	<b>100.00%</b>	<b>\$ 4,639,975,578</b>	<b>100.00%</b>

(1) Age of accounts represents the duration for which accounts, or certain predecessor accounts, have been open.

## *Delinquencies of the Portfolio of Accounts*

### Composition of the Portfolio of Accounts by Delinquency as at September 30, 2025

Days Delinquent	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Current	2,313,707	97.52%	\$ 4,466,749,102	96.27%
1-30 Days Past Due	20,891	0.88%	104,810,413	2.26%
31-60 Days Past Due	2,336	0.10%	15,211,256	0.33%
61-90 Days Past Due	3,732	0.16%	22,709,505	0.49%
91-120 Days Past Due	1,723	0.07%	11,462,558	0.25%
121-150 Days Past Due	1,563	0.07%	10,298,204	0.22%
151-180 Days Past Due	1,107	0.05%	8,734,542	0.19%
181+ Days Past Due	27,450	1.16%		
<b>Total</b>	<b>2,372,509</b>	<b>100.00%</b>	<b>\$ 4,639,975,578</b>	<b>100.00%</b>