

Trillium Credit Card Trust II
January 31, 2024
Investors' Monthly Portfolio Report Summary

Portfolio

Opening Pool Balance	CAD 4,709,240,274
Ending Pool Balance	CAD 4,553,730,675
Delinquency - 31 to 60 days:	0.43%
Delinquency - 61 to 90 days:	0.27%
Delinquency - over 90 days:	0.52%
Monthly Payment Rate:	
Current Reporting Period	62.18%
Preceding Reporting Period	60.17%
Second Preceding Reporting Period	67.83%
Three-Month Average Payment Rate	63.39%
Required Pool Balance	CAD 3,800,756,830
Aggregate Highest Invested Amount for all Series Ownership Interests	CAD 3,475,637,500
Retained Interest Amount ⁽¹⁾⁽⁴⁾	CAD 1,078,093,175

Notes Outstanding

Series	2021-1	2023-1	2023-2	2023-3	2024-1
Class A Notes Principal Balance	USD 400,000,000	USD 500,000,000	USD 500,000,000	USD 600,000,000	USD 400,000,000
Class A Interest Rate	1.530%	SOFR ⁽²⁾ +120 bps	SOFR ⁽²⁾ +140 bps	SOFR ⁽²⁾ +85 bps	SOFR ⁽²⁾ +75 bps
Class B Notes Principal Balance	USD 21,740,000	USD 27,174,000	USD 27,174,000	USD 32,609,000	USD 21,740,000
Class B Interest Rate	2.026%	5.230%	5.348%	6.256%	5.501%
Class C Notes Principal Balance	USD 13,044,000	USD 16,305,000	USD 16,305,000	USD 19,566,000	USD 13,044,000
Class C Interest Rate	2.422%	6.060%	6.324%	6.937%	5.989%
Expected Final Payment Date	October 26, 2026	March 27, 2028	March 26, 2030	August 26, 2025	December 29, 2025

Series Ownership Interests

Series	2021-1	2023-1	2023-2	2023-3	2024-1
Ownership Finance Charge Receivables (revenue yield) ⁽³⁾	25.47%	25.47%	25.47%	25.47%	25.47%
Less: Series Interest & Additional Funding Expenses ⁽³⁾	1.90%	4.36%	4.46%	5.58%	4.33%
Series Pool Losses ⁽³⁾	2.02%	2.02%	2.02%	2.02%	2.02%
Contingent Successor Servicer Amount ⁽³⁾	2.00%	2.00%	2.00%	2.00%	2.00%
Excess Spread Percentage ⁽³⁾					
Current Reporting Period	19.55%	17.09%	16.99%	15.87%	17.12%
Preceding Reporting Period	19.25%	16.79%	16.69%	15.57%	N/A
Second Preceding Reporting Period	22.12%	19.66%	19.56%	18.44%	N/A
Three-Month Excess Spread Percentage	20.31%	17.85%	17.75%	16.63%	17.12%
Invested Amount	CAD 537,262,589	CAD 730,816,211	CAD 730,816,211	CAD 891,784,095	CAD 584,958,394
Cash Reserve Account balance	-	-	-	-	-

(1) The Bank of Nova Scotia hereby confirms its continued compliance with its undertakings to:

- (i) as originator within the meaning of the EU Securitization Regulation Rules, the UK Securitization Regulation Rules, and the Japanese Securitization Regulation Rules (each as defined in the respective Offering Memoranda, and collectively the "Securitization Regulation Rules"), as applicable, retain on an ongoing basis a material net economic interest of not less than 5% in the securitization constituted by the issuance of the Notes, determined in accordance with Article 6 of the EU Securitization Regulation, Article 6 of the UK Securitization Regulation, or Article 248 of the Japanese Capital Adequacy Standards, respectively, each as in effect on the date of issuance of the Notes, in the form of the originator's interest of not less than 5% of the nominal value of the securitized exposures, as referred to in paragraph (b) of Article 6(3) of the EU Securitization Regulation, paragraph (b) of Article 6(3) of the UK Securitization Regulation, and paragraph (3) of Article 248(3) of the Japanese Capital Adequacy Standards through the Seller's holding of the respective EU Retained Interest, the UK Retained Interest or the Japanese Retained Interest (each as defined in the respective Offering Memoranda, and collectively the "Retained Interests");
- (ii) not change the retention option or methodology used to calculate the Retained Interests while any of the Notes are outstanding, except to the extent permitted by the respective Securitization Regulation Rules in effect at the time of such change;
- (iii) not hedge or otherwise mitigate its credit risk under or associated with the Retained Interests, or sell, transfer or otherwise surrender all or part of the rights, benefits or obligations arising from the Retained Interests, except to the extent permitted by the respective Securitization Regulation Rules in effect at the time of such hedging, mitigation, sale, transfer or surrender.

(2) As defined in the respective Offering Memorandum.

(3) As a percentage of the Invested Amount of the respective Series Ownership Interest as of the first day of the current Reporting Period.

(4) Retained Interest Amount as of January 30, 2024, the closing date of 2024-1 series, was CAD 1,116,666,303.