

**TRILLIUM CREDIT CARD TRUST II**  
**CREDIT CARD RECEIVABLES PORTFOLIO**

**As at September 30, 2023**

The following pertains to the Portfolio of Accounts (“**Portfolio of Accounts**” being interests in the Principal Receivables and Finance Charge Receivables (collectively, the “**Receivables**”) generated in certain of its Visa accounts, Mastercard and/or American Express accounts specified in the Pooling and Servicing Agreement) in which Trillium Credit Card Trust II (the “**Trust**” or the “**Issuer**”) will maintain undivided co-ownership interests through ownership of the Series Ownership Interests (“**Series Ownership Interests**” being an undivided co-ownership interest, as a tenant-in-common with any other Co-Owners and the Seller, in the Account Assets acquired by the Trust pursuant to a Series Purchase Agreement).

The information presented below is of two types. First, historical performance data summarizes the performance of the Portfolio of Accounts for the period ending on the date specified and for the previous fiscal years, by revenue experience, loss experience and accountholder monthly payment rates. Second, portfolio composition data summarizes the composition of the Portfolio of Accounts, in each case as at the dates specified, by account balance, credit limit, age of accounts, geographic distribution, delinquency and credit score. The composition of the Portfolio of Accounts will change in the future and, accordingly, these tables are not necessarily indicative of the future performance or composition of the Portfolio of Accounts.

The following tables may not reflect all non-material adjustments made from time to time. Percentages and totals may not add exactly due to rounding. The information contained in the following tables was provided by Scotiabank and is unaudited.

***Portfolio of Accounts Performance***

The Performance for the Portfolio of Accounts is as follows:

**Revenue Experience for the Portfolio of Accounts**

(Dollar amounts in thousands)

	<b>9 Months Ended</b>		<b>Year Ended</b>	
	<b>Sep. 30/23</b>	<b>Dec. 31/22</b>	<b>Dec. 31/21</b>	<b>Dec. 31/20</b>
Revenue				
Interest Earned <sup>(1)</sup>	\$442,625	\$532,657	\$538,044	\$683,098
Fees Earned <sup>(2)</sup>	\$417,291	\$546,432	\$454,410	\$429,166
Average Receivables Outstanding <sup>(3)</sup>	\$4,328,850	\$3,941,830	\$3,693,912	\$4,356,650
Revenue Yield <sup>(4)(5)</sup>	26.56%	27.38%	26.87%	25.46%

(1) Interest Earned includes interest earned on accounts in good standing.

(2) Fees Earned include interchange, annual fees and other fees included in Card Income.

(3) Average of the monthly Receivables outstanding, where each monthly Receivables outstanding is the average opening and closing receivables outstanding for the month.

(4) Revenue Yield is Revenue for the period divided by the Average Receivables Outstanding during the period.

(5) For the 9 months ended September 30, 2023, the percentage has been annualized on an actual day count basis.

“**Card Income**” means, with respect to an Account, any Receivable billed to an Obligor under the related Credit Card Agreement in respect of (a) interest or other finance charges, net of small balance adjustments, goodwill adjustments and other ordinary course adjustments but including return cheque fees, billed by the Seller or by the Servicer, in each case in accordance with its practices and procedures relating to its credit card business, (b) annual fees, if any, in respect of the Account, (c) cash advance fees and convenience cheque fees, (d) additional card issuance fees, (e) foreign exchange conversion fees, (f) statement and sales draft copying charges, (g) inactive account fees, (h) installment fees, (i) administrative fees with respect to the Account, or (j) amounts in respect of any other fees or amounts with respect to the Account which are designated by the Seller by notice to the Custodian at any time and from time to time to be included as Card Income.

**Loss Experience for the Portfolio of Accounts**

(Dollar amounts in thousands)

	<b>9 Months Ended</b>		<b>Year Ended</b>	
	<b>Sep. 30/23</b>	<b>Dec. 31/22</b>	<b>Dec. 31/21</b>	<b>Dec. 31/20</b>
Average Receivables Outstanding <sup>(1)</sup>	\$4,328,850	\$3,941,830	\$3,693,912	\$4,356,650
Net Losses <sup>(2)</sup>	\$63,205	\$67,514	\$75,967	\$122,363
Net Loss Rate <sup>(3)(4)</sup>	1.95%	1.71%	2.06%	2.80%

(1) Average of the monthly Receivables Outstanding, where each monthly Receivables Outstanding is the average opening and closing receivables outstanding for the month.

(2) Charge-offs net of amounts recovered from Receivables.

(3) Net Loss Rate is Net Losses for the period divided by the Average Receivables Outstanding during the period.

(4) For the 9 months ended September 30, 2023, the percentage has been annualized on an actual day count basis.

***Accountholder Monthly Payment Rates for the Portfolio of Accounts***

The following table sets forth the lowest, highest, and average accountholder monthly payment rates for the Portfolio of Accounts during the periods shown, in each case, calculated as a percentage of the Receivables outstanding as of the preceding month-end during the periods indicated. Monthly payment rates on the Account Assets included in the Portfolio of Accounts may vary from these rates due to, among other things, the availability of other sources of credit, general economic conditions, consumer spending and borrowing patterns and the terms of the Accounts (which are subject to change by Scotiabank) and marketing programs of Scotiabank.

**Accountholder Monthly Payment Rates for the Portfolio of Accounts**

(% of Receivables Balance)<sup>(1)</sup>

	<b>9 Months Ended</b>		<b>Year Ended</b>	
	<b>Sep. 30/23</b>	<b>Dec. 31/22</b>	<b>Dec. 31/21</b>	<b>Dec. 31/20</b>
Lowest Month	57.18%	57.32%	46.45%	39.90%
Highest Month	70.69%	76.78%	80.17%	56.79%
Average <sup>(2)</sup>	62.60%	66.68%	59.01%	48.20%

(1) Receivables Balance is the Receivables outstanding as of the preceding month-end.

(2) Average is the simple average of the monthly payment rates during the period.

### Composition of the Portfolio of Accounts

The following tables summarize the Pool by various criteria, in each case as of September 30, 2023. There were 3,341,264 Accounts with an aggregate amount of Receivables Outstanding of \$4,385,836,803 as of September 30, 2023.

#### Composition of the Portfolio of Accounts by Account Balance as at September 30, 2023

Account Balance	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Credit or zero balance	1,840,960	55.10%	\$(56,462,188)	-1.29%
Over 0 to \$500	523,356	15.66%	96,319,504	2.20%
Over \$500 to \$1,000	214,245	6.41%	158,924,689	3.62%
Over \$1,000 to \$3,000	332,686	9.96%	611,900,129	13.95%
Over \$3,000 to \$5,000	159,559	4.78%	632,558,443	14.42%
Over \$5,000 to \$10,000	162,427	4.86%	1,153,296,637	26.30%
Over \$10,000 to \$12,500	33,047	0.99%	367,397,454	8.38%
Over \$12,500 to \$15,000	23,687	0.71%	326,424,918	7.44%
Over \$15,000 to \$20,000	26,946	0.81%	467,344,997	10.66%
Over \$20,000 to \$25,000	13,379	0.40%	298,677,140	6.81%
Over \$25,000	10,972	0.33%	329,455,080	7.51%
<b>Totals</b>	<b>3,341,264</b>	<b>100.00%</b>	<b>\$4,385,836,803</b>	<b>100.00%</b>

#### Composition of the Portfolio of Accounts by Credit Limit as at September 30, 2023

Credit Limit	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
\$0 Limit	1,147,097	34.33%	\$(12,904,735)	-0.29%
Over \$0 to \$500	84,254	2.52%	8,600,873	0.20%
Over \$500 to \$1,000	252,348	7.55%	59,569,752	1.36%
Over \$1,000 to \$3,000	280,930	8.41%	189,169,359	4.31%
Over \$3,000 to \$5,000	336,993	10.09%	420,413,238	9.59%
Over \$5,000 to \$7,500	234,305	7.01%	438,555,531	10.00%
Over \$7,500 to \$10,000	267,015	7.99%	517,626,984	11.80%
Over \$10,000 to \$12,500	129,992	3.89%	336,223,820	7.67%
Over \$12,500 to \$15,000	169,478	5.07%	454,004,909	10.35%
Over \$15,000 to \$20,000	189,871	5.68%	639,392,601	14.58%
Over \$20,000	248,981	7.45%	1,335,184,471	30.44%
<b>Totals</b>	<b>3,341,264</b>	<b>100.00%</b>	<b>\$4,385,836,803</b>	<b>100.00%</b>

#### Composition of the Portfolio of Accounts by Age as at September 30, 2023

Age <sup>(1)</sup>	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Up to 1 Year	0	0.00%	\$0	0.00%
1 to 2 Years	137,563	4.12%	252,418,476	5.76%
2 to 3 Years	166,734	4.99%	254,570,209	5.80%
3 to 4 Years	206,986	6.19%	298,732,062	6.81%
4 to 5 Years	366,866	10.98%	514,386,910	11.73%
5 to 6 Years	344,507	10.31%	458,672,912	10.46%
6 to 7 Years	262,884	7.87%	342,839,348	7.82%
7 to 8 Years	284,882	8.53%	394,124,258	8.99%
8 to 9 Years	249,749	7.47%	364,667,513	8.31%
9 to 10 Years	198,558	5.94%	296,723,632	6.77%
10 to 15 Years	513,095	15.36%	682,199,996	15.55%
15 to 20 Years	195,225	5.84%	213,875,513	4.88%
20 to 25 Years	103,309	3.09%	103,678,073	2.36%
25 to 30 Years	130,642	3.91%	118,465,420	2.70%
30 to 35 Years	84,528	2.53%	51,390,262	1.17%
Over 35 Years	95,736	2.87%	39,092,219	0.89%
<b>Totals</b>	<b>3,341,264</b>	<b>100.00%</b>	<b>\$4,385,836,803</b>	<b>100.00%</b>

(1) Age of accounts represents the duration for which accounts, or certain predecessor accounts, have been open.

**Composition of the Portfolio of Accounts by Geographic Distribution as at September 30, 2023**

<b>Region</b>	<b>Number of Accounts</b>	<b>Percentage of Total Accounts</b>	<b>Receivables Outstanding</b>	<b>Percentage of Total Receivables</b>
Alberta	383,917	11.49%	\$557,939,908	12.72%
British Columbia	437,457	13.09%	577,417,881	13.17%
Manitoba	96,434	2.89%	126,076,722	2.87%
New Brunswick	93,143	2.79%	125,097,747	2.85%
Newfoundland	93,211	2.79%	141,880,789	3.23%
Nova Scotia	141,901	4.25%	191,831,640	4.37%
Ontario	1,701,521	50.92%	2,172,088,114	49.53%
Prince Edward Island	21,454	0.64%	29,857,934	0.68%
Quebec	262,951	7.87%	309,718,797	7.06%
Saskatchewan	92,666	2.77%	137,109,680	3.13%
Yukon, NWT and Nunavut	7,418	0.22%	13,146,032	0.30%
Other <sup>(1)</sup>	9,191	0.28%	3,671,559	0.08%
<b>Totals</b>	<b>3,341,264</b>	<b>100.00%</b>	<b>\$4,385,836,803</b>	<b>100.00%</b>

(1) Other comprises any accounts with a billing address outside of Canada.

**Composition of the Portfolio of Accounts by Credit Score as at September 30, 2023**

<b>Credit Score<sup>(1)</sup></b>	<b>Number of Accounts</b>	<b>Percentage of Total Accounts</b>	<b>Receivables Outstanding</b>	<b>Percentage of Total Receivables</b>
Less than or equal to 560	120,523	3.61%	\$119,751,463	2.73%
Over 560 to 660	135,878	4.07%	423,371,613	9.65%
Over 660 to 700	170,604	5.11%	581,318,107	13.25%
Over 700 to 760	508,003	15.20%	1,289,497,026	29.40%
Over 760	2,406,256	72.02%	1,971,898,595	44.96%
<b>Totals</b>	<b>3,341,264</b>	<b>100.00%</b>	<b>\$4,385,836,803</b>	<b>100.00%</b>

(1) For small business accounts, based on credit score of small business owner, where available.

***Delinquencies of the Portfolio of Accounts***

**Composition of the Portfolio of Accounts by Delinquency as at September 30, 2023**

<b>Days Delinquent</b>	<b>Number of Accounts</b>	<b>Percentage of Total Accounts</b>	<b>Receivables Outstanding</b>	<b>Percentage of Total Receivables</b>
Current	3,294,837	98.61%	\$4,251,569,899	96.94%
1-30 Days Past Due	17,653	0.53%	85,020,459	1.94%
31-60 Days Past Due	2,678	0.08%	16,903,672	0.39%
61-90 Days Past Due	1,540	0.05%	10,590,082	0.24%
90-120 Days Past Due	1,004	0.03%	7,735,108	0.18%
121-150 Days Past Due	1,070	0.03%	8,465,280	0.19%
151-180 Days Past Due	729	0.02%	5,324,621	0.12%
181+ Days past Due	21,753	0.65%	227,683	0.01%
<b>Totals</b>	<b>3,341,264</b>	<b>100.00%</b>	<b>\$4,385,836,803</b>	<b>100.00%</b>