

TRILLIUM CREDIT CARD TRUST II
CREDIT CARD RECEIVABLES PORTFOLIO

As at June 30, 2023

The following pertains to the Portfolio of Accounts (“**Portfolio of Accounts**” being interests in the Principal Receivables and Finance Charge Receivables (collectively, the “**Receivables**”) generated in certain of its Visa accounts, Mastercard and/or American Express accounts specified in the Pooling and Servicing Agreement) in which Trillium Credit Card Trust II (the “**Trust**” or the “**Issuer**”) will maintain undivided co-ownership interests through ownership of the Series Ownership Interests (“**Series Ownership Interests**” being an undivided co-ownership interest, as a tenant-in-common with any other Co-Owners and the Seller, in the Account Assets acquired by the Trust pursuant to a Series Purchase Agreement).

The information presented below is of two types. First, historical performance data summarizes the performance of the Portfolio of Accounts for the period ending on the date specified and for the previous fiscal years, by revenue experience, loss experience and accountholder monthly payment rates. Second, portfolio composition data summarizes the composition of the Portfolio of Accounts, in each case as at the dates specified, by account balance, credit limit, age of accounts, geographic distribution, delinquency and credit score. The composition of the Portfolio of Accounts will change in the future and, accordingly, these tables are not necessarily indicative of the future performance or composition of the Portfolio of Accounts.

The following tables may not reflect all non-material adjustments made from time to time. Percentages and totals may not add exactly due to rounding. The information contained in the following tables was provided by Scotiabank and is unaudited.

Portfolio of Accounts Performance

The Performance for the Portfolio of Accounts is as follows:

Revenue Experience for the Portfolio of Accounts

(Dollar amounts in thousands)

	6 Months Ended		Year Ended	
	Jun. 30/23	Dec. 31/22	Dec. 31/21	Dec. 31/20
Revenue				
Interest Earned ⁽¹⁾	\$291,931	\$532,657	\$538,044	\$683,098
Fees Earned ⁽²⁾	\$282,448	\$546,432	\$454,410	\$429,166
Average Receivables Outstanding ⁽³⁾	\$4,312,538	\$3,941,830	\$3,693,912	\$4,356,650
Revenue Yield ⁽⁴⁾⁽⁵⁾	26.86%	27.38%	26.87%	25.46%

(1) Interest Earned includes interest earned on accounts in good standing.

(2) Fees Earned include interchange, annual fees and other fees included in Card Income.

(3) Average of the monthly Receivables outstanding, where each monthly Receivables outstanding is the average opening and closing receivables outstanding for the month.

(4) Revenue Yield is Revenue for the period divided by the Average Receivables Outstanding during the period.

(5) For the 6 months ended June 30, 2023, the percentage has been annualized on an actual day count basis.

“**Card Income**” means, with respect to an Account, any Receivable billed to an Obligor under the related Credit Card Agreement in respect of (a) interest or other finance charges, net of small balance adjustments, goodwill adjustments and other ordinary course adjustments but including return cheque fees, billed by the Seller or by the Servicer, in each case in accordance with its practices and procedures relating to its credit card business, (b) annual fees, if any, in respect of the Account, (c) cash advance fees and convenience cheque fees, (d) additional card issuance fees, (e) foreign exchange conversion fees, (f) statement and sales draft copying charges, (g) inactive account fees, (h) installment fees, (i) administrative fees with respect to the Account, or (j) amounts in respect of any other fees or amounts with respect to the Account which are designated by the Seller by notice to the Custodian at any time and from time to time to be included as Card Income.

Loss Experience for the Portfolio of Accounts

(Dollar amounts in thousands)

	6 Months Ended		Year Ended	
	Jun. 30/23	Dec. 31/22	Dec. 31/21	Dec. 31/20
Average Receivables Outstanding ⁽¹⁾	\$4,312,538	\$3,941,830	\$3,693,912	\$4,356,650
Net Losses ⁽²⁾	\$40,950	\$67,514	\$75,967	\$122,363
Net Loss Rate ⁽³⁾⁽⁴⁾	1.91%	1.71%	2.06%	2.80%

(1) Average of the monthly Receivables Outstanding, where each monthly Receivables Outstanding is the average opening and closing receivables outstanding for the month.

(2) Charge-offs net of amounts recovered from Receivables.

(3) Net Loss Rate is Net Losses for the period divided by the Average Receivables Outstanding during the period.

(4) For the 6 months ended June 30, 2023, the percentage has been annualized on an actual day count basis.

Accountholder Monthly Payment Rates for the Portfolio of Accounts

The following table sets forth the lowest, highest, and average accountholder monthly payment rates for the Portfolio of Accounts during the periods shown, in each case, calculated as a percentage of the Receivables outstanding as of the preceding month-end during the periods indicated. Monthly payment rates on the Account Assets included in the Portfolio of Accounts may vary from these rates due to, among other things, the availability of other sources of credit, general economic conditions, consumer spending and borrowing patterns and the terms of the Accounts (which are subject to change by Scotiabank) and marketing programs of Scotiabank.

Accountholder Monthly Payment Rates for the Portfolio of Accounts

(% of Receivables Balance)⁽¹⁾

	6 Months Ended		Year Ended	
	Jun. 30/23	Dec. 31/22	Dec. 31/21	Dec. 31/20
Lowest Month	57.18%	57.32%	46.45%	39.90%
Highest Month	70.69%	76.78%	80.17%	56.79%
Average ⁽²⁾	63.36%	66.68%	59.01%	48.20%

(1) Receivables Balance is the Receivables outstanding as of the preceding month-end.

(2) Average is the simple average of the monthly payment rates during the period.

Composition of the Portfolio of Accounts

The following tables summarize the Pool by various criteria, in each case as of June 30, 2023. There were 3,344,749 Accounts with an aggregate amount of Receivables Outstanding of \$4,382,460,487 as of June 30, 2023.

Composition of the Portfolio of Accounts by Account Balance as at June 30, 2023

Account Balance	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Credit or zero balance	1,800,322	53.83%	\$(58,176,135)	-1.33%
Over 0 to \$500	545,033	16.30%	100,598,909	2.30%
Over \$500 to \$1,000	224,722	6.72%	166,622,318	3.80%
Over \$1,000 to \$3,000	343,591	10.27%	630,762,120	14.39%
Over \$3,000 to \$5,000	163,024	4.87%	646,845,298	14.76%
Over \$5,000 to \$10,000	162,823	4.87%	1,154,791,190	26.35%
Over \$10,000 to \$12,500	32,179	0.96%	357,913,489	8.17%
Over \$12,500 to \$15,000	23,264	0.70%	320,519,329	7.31%
Over \$15,000 to \$20,000	26,418	0.79%	458,104,381	10.45%
Over \$20,000 to \$25,000	12,856	0.38%	286,751,010	6.54%
Over \$25,000	10,517	0.31%	317,728,579	7.25%
Totals	3,344,749	100.00%	\$4,382,460,487	100.00%

Composition of the Portfolio of Accounts by Credit Limit as at June 30, 2023

Credit Limit	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
\$0 Limit	1,082,048	32.35%	\$(12,610,727)	-0.29%
Over \$0 to \$500	87,259	2.61%	8,809,336	0.20%
Over \$500 to \$1,000	268,787	8.04%	62,835,225	1.43%
Over \$1,000 to \$3,000	292,376	8.74%	193,367,618	4.41%
Over \$3,000 to \$5,000	355,127	10.62%	432,560,811	9.87%
Over \$5,000 to \$7,500	240,860	7.20%	443,779,162	10.13%
Over \$7,500 to \$10,000	273,762	8.18%	523,260,203	11.94%
Over \$10,000 to \$12,500	132,127	3.95%	337,030,897	7.69%
Over \$12,500 to \$15,000	173,416	5.18%	458,120,454	10.45%
Over \$15,000 to \$20,000	192,310	5.75%	634,083,550	14.47%
Over \$20,000	246,677	7.38%	1,301,223,959	29.69%
Totals	3,344,749	100.00%	\$4,382,460,487	100.00%

Composition of the Portfolio of Accounts by Age as at June 30, 2023

Age ⁽¹⁾	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Up to 1 Year	1,148	0.03%	\$3,249,151	0.07%
1 to 2 Years	187,716	5.61%	320,561,274	7.31%
2 to 3 Years	139,781	4.18%	199,771,790	4.56%
3 to 4 Years	276,341	8.26%	394,580,972	9.00%
4 to 5 Years	365,715	10.93%	503,546,984	11.49%
5 to 6 Years	328,656	9.83%	437,032,230	9.97%
6 to 7 Years	261,037	7.80%	346,860,734	7.91%
7 to 8 Years	283,073	8.46%	403,441,462	9.21%
8 to 9 Years	237,120	7.09%	354,922,863	8.10%
9 to 10 Years	181,866	5.44%	267,810,421	6.11%
10 to 15 Years	489,381	14.63%	641,812,129	14.65%
15 to 20 Years	184,586	5.52%	201,197,468	4.59%
20 to 25 Years	103,028	3.08%	103,897,676	2.37%
25 to 30 Years	136,615	4.08%	124,535,587	2.84%
30 to 35 Years	77,048	2.30%	41,602,968	0.95%
Over 35 Years	91,638	2.74%	37,636,775	0.86%
Totals	3,344,749	100.00%	\$4,382,460,487	100.00%

(1) Age of accounts represents the duration for which accounts, or certain predecessor accounts, have been open.

Composition of the Portfolio of Accounts by Geographic Distribution as at June 30, 2023

Region	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Alberta	382,388	11.43%	\$556,457,111	12.70%
British Columbia	437,979	13.09%	574,694,307	13.11%
Manitoba	96,929	2.90%	126,699,621	2.89%
New Brunswick	93,029	2.78%	125,649,400	2.87%
Newfoundland	93,327	2.79%	143,360,591	3.27%
Nova Scotia	141,813	4.24%	191,788,141	4.38%
Ontario	1,705,149	50.98%	2,160,525,238	49.30%
Prince Edward Island	21,432	0.64%	30,414,222	0.69%
Quebec	263,763	7.89%	316,333,212	7.22%
Saskatchewan	92,662	2.77%	139,525,906	3.18%
Yukon, NWT and Nunavut	7,377	0.22%	13,401,410	0.31%
Other ⁽¹⁾	8,901	0.27%	3,611,327	0.08%
Totals	3,344,749	100.00%	\$4,382,460,487	100.00%

(1) Other comprises any accounts with a billing address outside of Canada.

Composition of the Portfolio of Accounts by Credit Score as at June 30, 2023

Credit Score ⁽¹⁾	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Less than or equal to 560	126,398	3.78%	\$117,425,419	2.68%
Over 560 to 660	126,995	3.80%	387,340,698	8.84%
Over 660 to 700	164,796	4.93%	548,013,798	12.50%
Over 700 to 760	520,817	15.57%	1,260,809,599	28.77%
Over 760	2,405,743	71.93%	2,068,870,973	47.21%
Totals	3,344,749	100.00%	\$4,382,460,487	100.00%

(1) For small business accounts, based on credit score of small business owner, where available.

Delinquencies of the Portfolio of Accounts

Composition of the Portfolio of Accounts by Delinquency as at June 30, 2023

Days Delinquent	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Current	3,301,621	98.71%	\$4,263,924,746	97.30%
1-30 Days Past Due	14,831	0.44%	70,971,668	1.62%
31-60 Days Past Due	2,803	0.08%	18,077,993	0.41%
61-90 Days Past Due	1,348	0.04%	8,559,373	0.20%
90-120 Days Past Due	994	0.03%	7,190,380	0.16%
121-150 Days Past Due	919	0.03%	6,839,846	0.16%
151-180 Days Past Due	780	0.02%	6,668,923	0.15%
181+ Days past Due	21,453	0.64%	227,558	0.01%
Totals	3,344,749	100.00%	\$4,382,460,487	100.00%