

TRILLIUM CREDIT CARD TRUST II
CREDIT CARD RECEIVABLES PORTFOLIO

As at December 31, 2023

The following pertains to the Portfolio of Accounts (“**Portfolio of Accounts**” being interests in the Principal Receivables and Finance Charge Receivables (collectively, the “**Receivables**”) generated in certain of its Visa accounts, Mastercard and/or American Express accounts specified in the Pooling and Servicing Agreement) in which Trillium Credit Card Trust II (the “**Trust**” or the “**Issuer**”) will maintain undivided co-ownership interests through ownership of the Series Ownership Interests (“**Series Ownership Interests**” being an undivided co-ownership interest, as a tenant-in-common with any other Co-Owners and the Seller, in the Account Assets acquired by the Trust pursuant to a Series Purchase Agreement).

The information presented below is of two types. First, historical performance data summarizes the performance of the Portfolio of Accounts for the period ending on the date specified and for the previous fiscal years, by revenue experience, loss experience and accountholder monthly payment rates. Second, portfolio composition data summarizes the composition of the Portfolio of Accounts, in each case as at the dates specified, by account balance, credit limit, age of accounts, geographic distribution, delinquency and credit score. The composition of the Portfolio of Accounts will change in the future and, accordingly, these tables are not necessarily indicative of the future performance or composition of the Portfolio of Accounts.

The following tables may not reflect all non-material adjustments made from time to time. Percentages and totals may not add exactly due to rounding. The information contained in the following tables was provided by Scotiabank and is unaudited.

Portfolio of Accounts Performance

The Performance for the Portfolio of Accounts is as follows:

Revenue Experience for the Portfolio of Accounts

(Dollar amounts in thousands)

	Year Ended			
	Dec. 31/23	Dec. 31/22	Dec. 31/21	Dec. 31/20
Revenue				
Interest Earned ⁽¹⁾	\$595,058	\$532,657	\$538,044	\$683,098
Fees Earned ⁽²⁾	\$563,303	\$546,432	\$454,410	\$429,166
Average Receivables Outstanding ⁽³⁾	\$4,379,113	\$3,941,830	\$3,693,912	\$4,356,650
Revenue Yield ⁽⁴⁾	26.45%	27.38%	26.87%	25.46%

(1) Interest Earned includes interest earned on accounts in good standing.

(2) Fees Earned include interchange, annual fees and other fees included in Card Income.

(3) Average of the monthly Receivables outstanding, where each monthly Receivables outstanding is the average opening and closing receivables outstanding for the month.

(4) Revenue Yield is Revenue for the period divided by the Average Receivables Outstanding during the period.

“**Card Income**” means, with respect to an Account, any Receivable billed to an Obligor under the related Credit Card Agreement in respect of (a) interest or other finance charges, net of small balance adjustments, goodwill adjustments and other ordinary course adjustments but including return cheque fees, billed by the Seller or by the Servicer, in each case in accordance with its practices and procedures relating to its credit card business, (b) annual fees, if any, in respect of the Account, (c) cash advance fees and convenience cheque fees, (d) additional card issuance fees, (e) foreign exchange conversion fees, (f) statement and sales draft copying charges, (g) inactive account fees, (h) installment fees, (i) administrative fees with respect to the Account, or (j) amounts in respect of any other fees or amounts with respect to the Account which are designated by the Seller by notice to the Custodian at any time and from time to time to be included as Card Income.

Loss Experience for the Portfolio of Accounts

(Dollar amounts in thousands)

	Year Ended			
	Dec. 31/23	Dec. 31/22	Dec. 31/21	Dec. 31/20
Average Receivables Outstanding ⁽¹⁾	\$4,379,113	\$3,941,830	\$3,693,912	\$4,356,650
Net Losses ⁽²⁾	\$87,837	\$67,514	\$75,967	\$122,363
Net Loss Rate ⁽³⁾	2.01%	1.71%	2.06%	2.80%

(1) Average of the monthly Receivables Outstanding, where each monthly Receivables Outstanding is the average opening and closing receivables outstanding for the month.

(2) Charge-offs net of amounts recovered from Receivables.

(3) Net Loss Rate is Net Losses for the period divided by the Average Receivables Outstanding during the period.

Accountholder Monthly Payment Rates for the Portfolio of Accounts

The following table sets forth the lowest, highest, and average accountholder monthly payment rates for the Portfolio of Accounts during the periods shown, in each case, calculated as a percentage of the Receivables outstanding as of the preceding month-end during the periods indicated. Monthly payment rates on the Account Assets included in the Portfolio of Accounts may vary from these rates due to, among other things, the availability of other sources of credit, general economic conditions, consumer spending and borrowing patterns and the terms of the Accounts (which are subject to change by Scotiabank) and marketing programs of Scotiabank.

Accountholder Monthly Payment Rates for the Portfolio of Accounts

(% of Receivables Balance)⁽¹⁾

	Year Ended			
	Dec. 31/23	Dec. 31/22	Dec. 31/21	Dec. 31/20
Lowest Month	57.18%	57.32%	46.45%	39.90%
Highest Month	70.69%	76.78%	80.17%	56.79%
Average ⁽²⁾	62.82%	66.68%	59.01%	48.20%

(1) Receivables Balance is the Receivables outstanding as of the preceding month-end.

(2) Average is the simple average of the monthly payment rates during the period.

Composition of the Portfolio of Accounts

The following tables summarize the Pool by various criteria, in each case as of December 31, 2023. There were 2,288,347 Accounts with an aggregate amount of Receivables Outstanding of \$4,709,240,274 as of December 31, 2023.

Composition of the Portfolio of Accounts by Account Balance as at December 31, 2023

Account Balance	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Credit or zero balance	658,243	28.76%	\$(50,590,002)	-1.07%
Over 0 to \$500	568,577	24.85%	106,114,592	2.25%
Over \$500 to \$1,000	239,481	10.47%	177,699,559	3.77%
Over \$1,000 to \$3,000	363,374	15.88%	666,751,284	14.16%
Over \$3,000 to \$5,000	171,988	7.52%	681,911,482	14.48%
Over \$5,000 to \$10,000	172,086	7.52%	1,222,532,618	25.96%
Over \$10,000 to \$12,500	34,616	1.51%	384,817,449	8.17%
Over \$12,500 to \$15,000	25,048	1.09%	345,105,074	7.33%
Over \$15,000 to \$20,000	28,836	1.26%	499,950,305	10.62%
Over \$20,000 to \$25,000	14,233	0.62%	317,683,259	6.75%
Over \$25,000	11,865	0.52%	357,264,654	7.59%
Totals	2,288,347	100.00%	\$4,709,240,274	100.00%

Composition of the Portfolio of Accounts by Credit Limit as at December 31, 2023

Credit Limit	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
\$0 Limit	75,222	3.29%	\$(2,069,956)	-0.04%
Over \$0 to \$500	92,074	4.02%	10,327,694	0.22%
Over \$500 to \$1,000	278,143	12.15%	71,570,301	1.52%
Over \$1,000 to \$3,000	285,611	12.48%	207,539,839	4.41%
Over \$3,000 to \$5,000	341,666	14.93%	461,440,827	9.80%
Over \$5,000 to \$7,500	233,632	10.21%	467,629,955	9.93%
Over \$7,500 to \$10,000	258,526	11.30%	549,266,035	11.66%
Over \$10,000 to \$12,500	127,997	5.59%	356,982,777	7.58%
Over \$12,500 to \$15,000	164,703	7.20%	481,713,255	10.23%
Over \$15,000 to \$20,000	182,086	7.96%	677,386,079	14.38%
Over \$20,000	248,687	10.87%	1,427,453,468	30.31%
Totals	2,288,347	100.00%	\$4,709,240,274	100.00%

Composition of the Portfolio of Accounts by Age as at December 31, 2023

Age ⁽¹⁾	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Up to 1 Year	0	0.00%	\$0	0.00%
1 to 2 Years	141,620	6.19%	268,303,500	5.70%
2 to 3 Years	213,725	9.34%	341,795,513	7.26%
3 to 4 Years	156,722	6.85%	263,069,827	5.59%
4 to 5 Years	288,221	12.60%	567,793,763	12.06%
5 to 6 Years	245,351	10.72%	507,099,192	10.77%
6 to 7 Years	174,359	7.62%	399,795,382	8.49%
7 to 8 Years	172,577	7.54%	402,699,782	8.55%
8 to 9 Years	154,005	6.73%	372,805,313	7.92%
9 to 10 Years	122,907	5.37%	317,573,143	6.74%
10 to 15 Years	318,681	13.93%	725,918,514	15.41%
15 to 20 Years	110,889	4.85%	225,862,531	4.80%
20 to 25 Years	53,560	2.34%	104,564,527	2.22%
25 to 30 Years	61,343	2.68%	117,918,903	2.50%
30 to 35 Years	33,287	1.45%	54,854,725	1.16%
Over 35 Years	41,100	1.80%	39,185,661	0.83%
Totals	2,288,347	100.00%	\$4,709,240,274	100.00%

(1) Age of accounts represents the duration for which accounts, or certain predecessor accounts, have been open.

Composition of the Portfolio of Accounts by Geographic Distribution as at December 31, 2023

Region	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Alberta	265,211	11.59%	\$589,565,677	12.52%
British Columbia	304,592	13.31%	619,927,096	13.16%
Manitoba	67,836	2.96%	133,397,806	2.83%
New Brunswick	62,373	2.73%	132,763,755	2.82%
Newfoundland	60,864	2.66%	152,059,764	3.23%
Nova Scotia	96,776	4.23%	205,189,526	4.36%
Ontario	1,175,255	51.36%	2,347,794,014	49.86%
Prince Edward Island	15,325	0.67%	32,014,595	0.68%
Quebec	167,407	7.32%	334,964,626	7.11%
Saskatchewan	63,817	2.79%	144,221,018	3.06%
Yukon, NWT and Nunavut	5,140	0.22%	13,529,152	0.29%
Other ⁽¹⁾	3,751	0.16%	3,813,246	0.08%
Totals	2,288,347	100.00%	\$4,709,240,274	100.00%

(1) Other comprises any accounts with a billing address outside of Canada.

Composition of the Portfolio of Accounts by Credit Score as at December 31, 2023

Credit Score ⁽¹⁾	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Less than or equal to 560	45,008	1.97%	\$113,089,078	2.40%
Over 560 to 660	98,071	4.29%	412,443,227	8.76%
Over 660 to 700	128,737	5.63%	570,224,090	12.11%
Over 700 to 760	399,362	17.45%	1,368,357,071	29.06%
Over 760	1,617,169	70.67%	2,245,126,808	47.67%
Totals	2,288,347	100.00%	\$4,709,240,274	100.00%

(1) For small business accounts, based on credit score of small business owner, where available.

Delinquencies of the Portfolio of Accounts

Composition of the Portfolio of Accounts by Delinquency as at December 31, 2023

Days Delinquent	Number of Accounts	Percentage of Total Accounts	Receivables Outstanding	Percentage of Total Receivables
Current	2,235,327	97.68%	\$4,534,556,419	96.29%
1-30 Days Past Due	24,057	1.05%	120,318,652	2.55%
31-60 Days Past Due	3,252	0.14%	19,734,456	0.42%
61-90 Days Past Due	1,813	0.08%	12,787,026	0.27%
90-120 Days Past Due	1,104	0.05%	7,919,803	0.17%
121-150 Days Past Due	1,020	0.04%	7,227,693	0.15%
151-180 Days Past Due	842	0.04%	6,468,592	0.14%
181+ Days past Due	20,932	0.91%	227,633	0.00%
Totals	2,288,347	100.00%	\$4,709,240,274	100.00%