

**NO PROSPECTUS IS REQUIRED IN ACCORDANCE WITH THE PROSPECTUS RULES: ADMISSION TO TRADING ON A REGULATED MARKET SOURCEBOOK ("PRM") OR ARTICLE 3 OF REGULATION (EU) 2017/1129 (THE "EU PROSPECTUS REGULATION") FOR THE ISSUE OF SECURITIES DESCRIBED BELOW AND THE TERMS OF SUCH SECURITIES ARE SET OUT IN A PRICING SUPPLEMENT THAT IS EXEMPT FROM THE REQUIREMENTS OF THE PUBLIC OFFERS AND ADMISSIONS TO TRADING REGULATIONS 2024 (THE "POATRS") AND THE PRM, AND THE EU PROSPECTUS REGULATION, RESPECTIVELY. THE CSSF HAS NEITHER APPROVED NOR REVIEWED THE INFORMATION CONTAINED IN THIS PRICING SUPPLEMENT OR THE PROGRAMME MEMORANDUM.**

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** - The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the "EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II / Directive 2014/65/EU (as amended, "MiFID II"); (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended, the "EU Prospectus Regulation"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "PRIIPs Regulation") for offering or selling the Securities or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Securities are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom (the "UK"). For these purposes, a retail investor means a person who is neither: (a) a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law of the UK by virtue of the European Union (Withdrawal) Act 2018 (as amended, the "EUWA"); nor (b) a qualified investor as defined in Paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024 (the "POATRS"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "UK PRIIPs Regulation"), or disclosure document required by the FCA Product Disclosure Sourcebook ("DISC"), for offering, selling or distributing the Securities or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling or distributing the Securities or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation or DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

**THE SECURITIES DESCRIBED IN THIS PRICING SUPPLEMENT HAVE NOT BEEN REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"), OR THE SECURITIES LAWS OR "BLUE SKY" LAWS OF ANY STATE OR OTHER JURISDICTION OF THE UNITED STATES AND, ACCORDINGLY, MAY NOT BE OFFERED, SOLD, DELIVERED PLEDGED OR OTHERWISE TRANSFERRED WITHIN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, U.S. PERSONS UNLESS AN EXEMPTION FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT IS AVAILABLE AND IN ACCORDANCE WITH ALL APPLICABLE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES AND ANY OTHER JURISDICTION.**

## Pricing Supplement dated 19 May 2026

The Bank of Nova Scotia  
LEI: L319ZG2KFGXZ61BMYR72

### Structured Products Programme for the issuance of Notes, Warrants and Certificates

USD 3,595,000 Notes linked to the S&P 500® Index linked Class 2026-A Preference Share due January 2029 (the "**Securities**")

#### PART A – CONTRACTUAL TERMS

Any person making or intending to make an offer of the Securities may only do so in circumstances in which (i) in the United Kingdom, the offer is of a kind specified in Part 1 of Schedule 1 to the POATRs, or (ii) in any Member State of the European Economic Area, no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the EU Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the EU Prospectus Regulation, in each case, in relation to such offer.

This document constitutes the Pricing Supplement for the Securities described herein. This document must be read in conjunction with the programme memorandum dated 16 December 2025 as supplemented by any supplement(s) up to, and including, the Issue Date (the "**Programme Memorandum**"). Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of this Pricing Supplement and the Programme Memorandum. Copies of the Programme Memorandum may be obtained from the principal office of the Issuer and in electronic form on the Issuer's website (<https://www.scotiabank.com/ca/en/about/investors-shareholders/funding-programs/european-structured-notes.html>).

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Programme Memorandum.

**INVESTORS SHOULD REFER TO THE SECTION HEADED "RISK FACTORS" IN THE PROGRAMME MEMORANDUM FOR A DISCUSSION OF CERTAIN MATTERS THAT SHOULD BE CONSIDERED WHEN MAKING A DECISION TO INVEST IN THE SECURITIES.**

1.	(i)	Issuer:	The Bank of Nova Scotia
	(ii)	Branch of Account:	Head Office, Toronto
2.	(i)	Series Number:	EU 2026-003
	(ii)	Tranche Number:	One
3.		<b>Specified Currency or Currencies:</b>	United States dollar ("USD")
4.		<b>Aggregate Nominal Amount:</b>	USD 3,595,000
	(i)	Series:	USD 3,595,000
	(ii)	Tranche:	USD 3,595,000
5.		<b>Issue Price:</b>	100% of par
6.	(i)	Specified Denomination:	USD 1,000
			Minimum tradeable amount: USD 1,000
	(ii)	Calculation Amount:	USD 1,000
7.	(i)	Issue Date:	22 May 2026

(ii)	Trade Date:	8 May 2026
(iii)	Interest Commencement Date:	Not Applicable
8.	<b>Maturity Date:</b>	12 January 2029
9.	<b>Adjusted Payment Date:</b>	Not Applicable
10.	<b>Interest Basis:</b>	Not Applicable
11.	<b>Put/Call Options:</b>	Not Applicable

#### **PROVISIONS APPLICABLE TO NOTES**

12.	<b>Zero Coupon Note Provisions:</b>	Not Applicable
13.	<b>Call Option:</b>	Not Applicable
14.	<b>Put Option:</b>	Not Applicable

#### **PROVISIONS RELATING TO INTEREST**

15.	<b>Fixed Rate Note Provisions (General Condition 4(a)):</b>	Not Applicable
16.	<b>Floating Rate Note Provisions (General Condition 4(b) (<i>Interest Rate on Floating Rate Notes</i>)):</b>	Not Applicable
17.	<b>Fixed/Floating Rate Note Provisions:</b>	Not Applicable

#### **PROVISIONS APPLICABLE TO WARRANTS**

18.	<b>European, American or Bermudan Style:</b>	Not Applicable
19.	<b>Automatic Exercise:</b>	Not Applicable
20.	<b>Expiration Date:</b>	Not Applicable
21.	<b>Potential Exercise Date(s):</b>	Not Applicable
22.	<b>Exercise Amount:</b>	Not Applicable
23.	<b>Exercise Period:</b>	Not Applicable
24.	<b>Minimum Exercise Number:</b>	Not Applicable
25.	<b>Maximum Exercise Number:</b>	Not Applicable
26.	<b>Cash Settlement/Issuer Physical Settlement:</b>	Not Applicable
27.	<b>Issuer Physical Settlement Amount:</b>	Not Applicable

#### **PROVISIONS APPLICABLE TO CERTIFICATES**

28.	<b>Call Option:</b>	Not Applicable
29.	<b>Put Option:</b>	Not Applicable
30.	<b>Exercise applicable to Certificates (General Condition 9.7 (<i>Exercise Rights in respect of Certificates</i>)):</b>	Not Applicable

## CERTIFICATE COUPON PROVISIONS

31. **Fixed Rate Coupon Certificate Provisions (General Condition 8(a) (*Fixed Rate Coupon Certificates*)):** Not Applicable
32. **Floating Rate Coupon Certificate Provisions (General Condition 8(b) (*Floating Rate Coupon Certificates*)):** Not Applicable

## UNDERLYING LINKED COUPON PROVISIONS

33. **Underlying Linked Coupon Provisions (Payout Condition 2 (*Coupon Amount(s)*)):** Not Applicable

## PAYOUT CONDITIONS RELATING TO AUTOCALL REDEMPTION

34. **Autocall Redemption (Payout Condition 3 (*Autocall Redemption Amount*)):** Not Applicable

## PROVISIONS RELATING TO FINAL REDEMPTION OR SETTLEMENT

35. **Payout Condition 4 (*Final Redemption Amount and/or Physical Delivery Amount*):** Not Applicable

## PROVISIONS RELATING TO THE EARLY REPAYMENT AMOUNT

36. **Early Repayment Amount(s) of each Security payable on redemption or settlement for taxation reasons, TLAC Disqualification Event, illegality, on Event of Default and/or any applicable event under the Underlying Linked Conditions:** As specified in Preference Share Linked Condition 4.1
- (i) Fair Market Value: Not Applicable
  - (ii) Minimum Early Repayment Amount: Not Applicable
  - (iii) Par plus accrued: Not Applicable
  - (iv) Early Repayment Unwind Costs: Not Applicable

## UNDERLYING LINKED CONDITIONS

### SHARE LINKED CONDITIONS

37. **Share Linked Conditions:** Not Applicable

### INDEX LINKED CONDITIONS

38. **Index Linked Conditions:** Not Applicable

### COMMODITY LINKED CONDITIONS

39. **Commodity Linked Conditions:** Not Applicable

### FX LINKED CONDITIONS

40. **FX Linked Conditions:** Not Applicable

### FUND LINKED CONDITIONS

41. **Fund Linked Conditions:** Not Applicable

## REFERENCE RATE LINKED CONDITIONS

42. **Reference Rate Linked Conditions:** Not Applicable

## INFLATION LINKED CONDITIONS

43. **Inflation Linked Conditions:** Not Applicable

## HYBRID BASKET LINKED CONDITIONS

44. **Hybrid Basket Linked Conditions:** Not Applicable

## PREFERENCE SHARE LINKED CONDITIONS

45. **Preference Share Linked Conditions:** Applicable

(i) Underlying Preference Share(s) and Reference Asset(s): Underlying Preference Share(s): Preference Share linked to the S&P 500® Index (*Bloomberg Code(s): SPX <Index>; ISIN: US78378X1072*) issued by Broadgate Capital Limited (Class number: 2026-A)

(ii) Autocall Note Redemption Date(s): Not Applicable

(iii) Autocall Note Number of Business Days: Not Applicable

(iv) Autocall Note Valuation Date(s): Not Applicable

(v) Final Valuation Date: 5 January 2029

(vi) Redemption Number of Business Days: Five Business Days as specified in Preference Share Linked Condition 5 (*Definitions*)

(vii) Additional Disruption Event(s):

(a) Change in Law: Applicable

- Change in Law – Increased Cost – Not Applicable

(b) Hedging Disruption: Applicable

(c) Increased Cost of Hedging: Not Applicable

## GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

46. **Currency Disruption Event:** Not Applicable

47. **Bail-inable Securities – TLAC Disqualification Event:** Not Applicable

48. **Form of Securities:** Permanent Registered Global Security – Registered Global Note

49. **New Global Security (in respect of Bearer Notes) or New Safekeeping Structure (in the case of Registered Securities):** Not Applicable

50. **Financial Centre(s) or other special provisions relating to Payment Dates:** New York

**(General Condition 11.1 (Non-Business Days)):**

- |     |   |   |
|-----|---|---|
| 51. | <b>Talons for future Coupons or Receipts to be attached to definitive Securities (and dates on which such Talons mature):</b>               | No  |
| 52. | <b>Unmatured Coupons to become void on early redemption:</b>  | Not Applicable  |
| 53. | <b>Details relating to Instalment Securities: Instalment Amount, Instalment Date, Maximum Instalment Amount, Minimum Instalment Amount:</b> | Not Applicable  |
| 54. | <b>Redenomination:</b>  | Not Applicable  |
| 55. | <b>Taxation – Gross Up (General Condition 14 (Taxation)):</b>   | Not Applicable  |
| 56. | <b>Physical Settlement (General Condition 15 (Physical Settlement)):</b>  | Not Applicable  |
| 57. | <b>Rounding (General Condition 27 (Rounding)):</b>  |   |
|     | (i) Percentages – Default Rounding:   | Not Applicable  |
|     |   | Rounding convention: Rounding to the nearest four decimal places (with 0.00005 rounded upwards) |
|     | (ii) Figures – Default Rounding:  | Not Applicable  |
|     |   | Rounding convention: Rounding to the nearest four decimal places (with 0.00005 rounded upwards) |
|     | (iii) Currency amounts – Default Rounding:  | Applicable  |

**THIRD PARTY INFORMATION**

Information on the reference asset(s) linked to the Underlying Preference Share(s) has been extracted from Bloomberg®. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published by Bloomberg®, no facts have been omitted which would render the reproduced information inaccurate or misleading.

**RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of the Issuer:

By: Dale Cheeseman  
Name: Dale Cheeseman  
Title: Managing Director

## PART B – OTHER INFORMATION

1. **LISTING** Not Applicable
2. **RATINGS**

Ratings: The Securities have not specifically been rated
3. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

Save for any fees payable to the relevant Dealer and/or any distributor appointed by the relevant Dealer, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer. The relevant Dealer and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

Investors can obtain more information about the fee or commission by contacting the Dealer or relevant distributor.
4. **TEFRA RULES**

Whether TEFRA D or TEFRA not applicable  
TEFRA C rules applicable or  
TEFRA rules not applicable:
5. **PERFORMANCE AND VOLATILITY OF THE UNDERLYING**

The performance of the Underlying Preference Share(s) depends on the performance of the reference asset(s) to which the Underlying Preference Share(s) is linked as specified in Part A above. Information on such reference asset(s) (including past and future performance and volatility) is published free of charge on Bloomberg Page: SPX <Index>.

The value of the Underlying Preference Share(s) will be published on each Business Day on Bloomberg, with ISIN: BNS00002026A.
6. **POST-ISSUANCE INFORMATION**

The Issuer will not provide any post-issuance information with respect to the Underlying Preference Share(s), unless required to do so by applicable law or regulation
7. **OPERATIONAL INFORMATION**
  - (i) ISIN: XS3379660809
  - (ii) Common Code: 337966080
  - (iii) CFI Code: DTZNFR
  - (iv) FISN: BK.NOVA SCOTIA /ZERO CPN MTN
  - (v) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable
  - (vi) Delivery: Delivery against payment

- (vii) Names and addresses of additional Paying Agents (if any): Not Applicable

**8. DISTRIBUTION**

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Stabilisation Manager(s) (if any): Not Applicable
- (iv) If non-syndicated, name of relevant Dealer: The Bank of Nova Scotia, London Branch
- (v) Prohibition of Sales to EEA Retail Investors: Applicable
- (vi) Prohibition of Sales to UK Retail Investors: Applicable
- (vii) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA not applicable
- (viii) Canadian Sales Restrictions: Canadian Sales Not Permitted
- (ix) Prohibition of Sales to Italian Investors: Applicable
- (x) Japanese Selling and Transfer restrictions: Not Applicable
- (xi) Prohibition of Offer to Private Clients in Switzerland: Applicable
- (xii) Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable

**9. REASONS FOR OFFER AND ESTIMATED NET PROCEEDS**

- (i) Use of proceeds: As specified under "*Use of Proceeds*" in the Programme Memorandum
- (ii) Estimated net proceeds: USD 3,595,000

**10. HONG KONG SFC CODE OF CONDUCT**

Rebates: Not Applicable

Contact email addresses of the Overall Coordinators where underlying investor information in relation to omnibus orders should be sent: Not Applicable

Marketing and Investor Targeting Strategy: Not Applicable

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## ANNEX

### **Terms and conditions of the Underlying Preference Share(s)**

The terms and conditions of the Underlying Preference Share(s) comprise:

- (a) the general terms and conditions of preference shares, which apply to each class of preference shares issued by the issuer of the Underlying Preference Share(s) in accordance with its articles of association. Such general terms and conditions are a part of the articles of association, and are replicated in the section headed "*Terms and Conditions of the Preference Shares*" of the Programme Memorandum; and
- (b) the following Preference Share Confirmation, which only applies to the Underlying Preference Share(s) and completes, supplements and/or amends the general terms and conditions of preference shares for the purposes of the Underlying Preference Share(s).

For the avoidance of doubt, this Programme Memorandum does not constitute an offering document for an offer of Preference Shares and no Preference Shares are issued and/or offered hereunder.

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**Preference Share Confirmation dated 19 May 2026**

**BROADGATE CAPITAL LIMITED**

(the "Preference Share Issuer")

*(A private company incorporated with limited liability in Jersey with registration number 161180 and independent to the Issuer)*

**Class 2026-A Preference Share linked to the S&P 500® Index due January 2029**

(the "Preference Shares")

Issue Price: USD 0.01 per Preference Share

This document constitutes the Preference Share Confirmation of the Preference Shares (the "**Preference Share Confirmation**") described herein. This Preference Share Confirmation is supplemental to and should be read in conjunction with the Preference Share General Conditions set forth in the Articles of Association of the Preference Share Issuer. This Preference Share Confirmation and the Preference Share General Conditions are available on <https://www.scotiabank.com/ca/en/about/investors-shareholders/funding-programs/european-structured-notes.html>.

Words and expressions defined in the Preference Share General Conditions and not defined in this document shall bear the same meanings when used therein.

**PART A – CONTRACTUAL TERMS**

- |    |                                    |   |
|----|------------------------------------|---|
| 1. | Class:                             | 2026-A  |
| 2. | Currency:                          | United States dollar ("USD")  |
| 3. | Preference Share(s):               |   |
|    | (a) Number of Preference Share(s): | 100   |
|    | (b) Type of Preference Share(s):   | Underlying Equity Index Linked Preference Share   |
| 4. | Calculation Amount:                | USD 0.01  |
| 5. | Issue Price:                       | USD 0.01 per Preference Share   |
| 6. | Trade Date:                        | 8 May 2026  |
| 7. | Issue Date:                        | 20 May 2026   |
| 8. | Final Valuation Date:              | 5 January 2029  |
| 9. | Redemption Date:                   | 7 Business Days following the Final Valuation Date. The " <b>Scheduled Redemption Date</b> " is 17 January 2029 |

**Provisions relating to Final Redemption:**

*(Preference Share General Condition 6 (Final Redemption))*

- |     |  |                |
|-----|--|----------------|
| 10. | Final Redemption Type:   | Performance I  |
| 11. | Final Autocall:  | Not Applicable |
| 12. | Twin Win (Preference Share General Condition 6.3 ( <i>Twin Win</i> )): | Not Applicable |

13.	Capped (Preference Share General Condition 6.4 ( <i>Capped</i> )):	Not Applicable
14.	Performance I (Preference Share General Condition 6.5 ( <i>Performance I</i> )):	Applicable
	(a) Barrier Event:	Applicable – see Barrier Event provisions in paragraph 25
	(b) Knock-out Event:	Applicable – see Knock-out Event provisions in paragraph 26
	(c) Cap:	Applicable, for the purposes of determining:
		(a) the Final Redemption Amount payable where a Knock-out Event has not occurred in accordance with Preference Share General Condition 6.5(a)(ii), 37.12 per cent.; and
		(b) the Final Redemption Amount payable where a Barrier Event has occurred in accordance with Preference Share General Condition 6.5(b), 100 per cent.
	(d) Alternative FR Multiplier 1:	100 per cent.
	(e) FR Multiplier:	100 per cent.
	(f) FR Floor:	0 per cent.
	(g) FR Participation:	130 per cent.
	(h) FR Strike:	100 per cent.
	(i) Downside:	Applicable
	(j) Gearing:	Applicable – 116.2791 per cent.
	(k) Floor Amount:	Not Applicable
	(l) Nil:	Not Applicable
	(m) Performance:	Performance Type: For the purpose of determining the Final Performance in respect of the Final Redemption Amount: Single Reference Asset
	(n) Put Performance:	Applicable
	- Put Performance Type:	Single Reference Asset
	- Strike Value:	6,363.0799, being 86 per cent. of the Initial Value of the Reference Asset
15.	Performance II (Preference Share General Condition 6.6 ( <i>Performance II</i> )):	Not Applicable
16.	Dual Performance I (Preference Share General Condition 6.7 ( <i>Dual Performance I</i> )):	Not Applicable

17.	Dual Performance II (Preference Share General Condition 6.8 ( <i>Dual Performance II</i> )):	Not Applicable
18.	Synthetic Participation (Preference Share General Condition 6.9 ( <i>Synthetic Participation</i> )):	Not Applicable
19.	Phoenix (No Memory) (Preference Share General Condition 6.10 ( <i>Phoenix (No Memory)</i> )):	Not Applicable
20.	Phoenix (Memory) (Preference Share General Condition 6.11 ( <i>Phoenix (Memory)</i> )):	Not Applicable
21.	One Star I (Preference Share General Condition 6.12 ( <i>One Star I</i> )):	Not Applicable
22.	One Star II (Preference Share General Condition 6.13 ( <i>One Star II</i> )):	Not Applicable
23.	Outperformance (Preference Share General Condition 6.14 ( <i>Outperformance</i> )):	Not Applicable
24.	FR Reference Asset(s):	The Reference Asset specified in paragraph 39
25.	Barrier Event provisions:	Applicable
	(a) Barrier Event:	Barrier Event European Observation
	(b) Performance Type:	Not Applicable
	(c) Barrier Level:	In respect of the FR Reference Asset: less than 6,363.0799, being 86 per cent of the Initial Value of the Final Redemption Underlying
26.	Knock-out Event provisions:	Applicable
	(a) Knock-out Reference Asset(s):	The Reference Asset specified in paragraph 39
	(b) Knock-out Event:	Knock-out Event European Observation
	(c) Performance Type:	Not Applicable
	(d) Knock-out Barrier Level:	In respect of the Knock-out Reference Asset: less than 7,398.93, being 100 per cent. of the Initial Value of the Knock-out Reference Asset
	(e) Knock-out Valuation Date(s):	In respect of the Reference Asset: 5 January 2029
	(f) Knock-out Observation Period:	Not Applicable
27.	Lower Barrier Event provisions:	Not Applicable
28.	Upper Barrier Event provisions:	Not Applicable
29.	Phoenix Event provisions:	Not Applicable
30.	Initial Value:	In respect of the Reference Asset and for the purpose of determining whether a Barrier Event and/or Knock-out Event has occurred and/or the

		Final Redemption Amount: 7,398.93, being the Initial Closing Value
31.	Initial Valuation Date:	8 May 2026
32.	Closing Value:	In respect of the Reference Asset: Reference Asset Closing Value: Underlying Equity Index Closing Level
33.	FR Valuation Date(s):	In respect of the Reference Asset: 5 January 2029
34.	FR Observation Period:	Not Applicable

**Provisions relating to Automatic Early Redemption**

(Preference Share General Condition 5 (*Automatic Early Redemption*))

35.	Autocall Redemption:	Not Applicable
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**Provisions relating to Growth Amount(s):**

(Preference Share General Condition 7 (*Growth Amount*))

36.	Growth Amount:	Not Applicable
37.	Preference Share Issuer Call Option:	Applicable
	(a) Optional Early Redemption Exercise Date(s):	The Business Day following the Issue Date
	(b) Optional Early Redemption Amount(s):	USD 0.01 per Calculation Amount
	(c) Optional Early Redemption Date:	The second Business Day following the Issue Date
38.	Shareholder Put Option:	Applicable
	(a) Optional Early Redemption Exercise Date(s):	The Business Day following the Issue Date
	(b) Optional Early Redemption Amount(s):	USD 0.01 per Calculation Amount
	(c) Optional Early Redemption Date:	The second Business Day following the Issue Date

**Provisions relating to the Reference Asset(s):**

(Preference Share General Condition 9 (*Reference Asset Conditions*))

39.	Reference Asset(s):	
	(a) Underlying Share(s):	Not Applicable
	(b) Underlying Equity Index:	S&P 500® Index ( <i>ISIN: US78378X1072, Screen page: SPX &lt;Index&gt;</i> )
	(i) Unitary Index:	Applicable
	(ii) Multi-Exchange Index:	Not Applicable
	(iii) Exchange(s):	New York Stock Exchange and NASDAQ

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(iv)	Related Exchange(s):	All Exchanges
(v)	PS Valuation Date(s):	Each of the Knock-out Valuation Date, FR Valuation Date and Final Valuation Date
(vi)	Averaging/Lookback Date(s):	Not Applicable
	- Omission:	Not Applicable
	- Postponement:	Not Applicable
	- Modified Postponement:	Not Applicable
(vii)	Maximum Days of Disruption:	Eight Scheduled Trading Days
(viii)	Valuation Time:	As specified in Preference Share General Condition 24 ( <i>General Definitions</i> )
(ix)	Fallback PS Valuation Date:	Not Applicable

**Provisions relating to Disruption and Other Terms:**

40.	Additional Disruption Event:	
	(a) Change in Law:	Applicable
	(b) Hedging Disruption:	Applicable
	(c) Increased Cost of Hedging	Not Applicable
41.	Early Redemption Amount <i>less</i> Unwind Costs:	Not Applicable
42.	Early Redemption Notice Period:	15 Business Days

**Rounding:**

(Preference Share General Condition 20 (*Rounding*))

43.	Percentages – Default Rounding:	Not Applicable
		Rounding convention: Rounding to the nearest four decimal places, with 0.00005 rounded upwards)
44.	Figures – Default Rounding:	Not Applicable
		Rounding convention: Rounding to the nearest four decimal places, with 0.00005 rounded upwards)
45.	Currency amounts – Default Rounding:	Applicable

**General Provisions:**

46.	Business Day Financial Centre:	Not Applicable. The definition of "Business Day" in Preference Share General Condition 24 ( <i>General Definitions</i> ) applies
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- |     |                              |                         |
|-----|------------------------------|-------------------------|
| 47. | Business Day Convention:     | Following               |
| 48. | Determination Agent:         | The Bank of Nova Scotia |
| 49. | Form of Preference Share(s): | Registered form         |
| 50. | Governing Law:               | Jersey law              |

## PART B – OTHER INFORMATION

### (1) LISTING AND ADMISSION TO TRADING

The Preference Shares are not listed on any stock exchange.

### (2) PERFORMANCE OF REFERENCE ASSET AND OTHER INFORMATION CONCERNING THE REFERENCE ASSET

Information on the Reference Asset may be found on Bloomberg Page: SPX <Index>

#### Index Disclaimer

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(3) **EU Benchmarks Regulation: Article 29(2)**

Not Applicable