NO BASE PROSPECTUS IS REQUIRED IN ACCORDANCE WITH REGULATION (EU) 2017/1129 (AS AMENDED, THE "EU PROSPECTUS REGULATION") FOR THE ISSUE OF SECURITIES DESCRIBED BELOW AND THE TERMS OF SUCH SECURITIES ARE SET OUT IN A PRICING SUPPLEMENT THAT IS EXEMPT FROM THE REQUIREMENTS OF THE EU PROSPECTUS REGULATION. THE CSSF HAS NEITHER APPROVED NOR REVIEWED THE INFORMATION CONTAINED IN THIS PRICING SUPPLEMENT OR THE PROGRAMME MEMORANDUM.

UK MiFIR PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities has led to the conclusion that: (i) the target market for the Securities is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook, and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of the domestic law of the United Kingdom (the "**UK**") by virtue of the European Union (Withdrawal) Act 2018, as amended ("**UK MiFIR**"); and (ii) all channels for distribution of the Securities to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Securities (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the "**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended, the "**EU Prospectus Regulation**"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Securities are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom. For these purposes, a retail investor means (a) a person who is neither: (i) a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law of the UK by virtue of the European Union (Withdrawal) Act 2018 (as amended, the "**EUWA**"); nor (ii) a qualified investor as defined (A) in Article 2 of the Prospectus Regulation as it forms part of domestic law of the UK by virtue of the EUWA (as amended, the "**UK Prospectus Regulation**"), or (B) in the case of any offer first made on or after the day on which the revocation of the UK Prospectus Regulation comes into force, in Paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024 (the "**POATRs**"); or (b) in the case of any Securities being offered, sold, distributed or otherwise made available on or after the day on which the revocation of the UK PRIIPs Regulation comes into force , a person who is either (or both): (i) a retail investor as defined the product disclosure rules made by the Financial Conduct Authority under the Consumer Composite Investments (Designated Activities) Regulations 2024 (the "**CCI Regulations**"); or (ii) not a qualified investor as defined in Paragraph 15 of Schedule 1 to the POATRs. Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended) as it forms part of domestic law of the UK by virtue of the EUWA (the "**UK PRIIPs Regulation**"), or product summary as required by product disclosure rules made by the Financial Conduct Authority under the CCI Regulations, for offering, selling or distributing the Securities or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling or distributing the Securities or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation or the product disclosure rules made by the Financial Conduct Authority under the CCI Regulations.

THE SECURITIES DESCRIBED IN THESE FINAL TERMS HAVE NOT BEEN REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"), OR THE SECURITIES LAWS OR "BLUE SKY" LAWS OF ANY STATE OR OTHER JURISDICTION OF THE UNITED STATES AND, ACCORDINGLY, MAY NOT BE OFFERED, SOLD, DELIVERED PLEDGED OR OTHERWISE TRANSFERRED WITHIN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, U.S. PERSONS UNLESS AN EXEMPTION FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT IS AVAILABLE AND IN ACCORDANCE WITH ALL APPLICABLE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES AND ANY OTHER JURISDICTION.

Where interest (including distributions which are regarded as interest for Singapore income tax purposes), discount income, early redemption fee or redemption premium is derived from any of the Securities by any person who is not resident in Singapore and who carries on any operations in Singapore through a permanent establishment in Singapore, the tax exemption available for qualifying debt securities (subject to certain conditions) under the Income Tax Act 1947 of Singapore (the "**ITA**") shall not apply if such person acquires such Securities using the funds and profits of such person's operations through a permanent establishment in Singapore. Any person whose interest (including distributions which are regarded as interest for Singapore income tax purposes), discount income, early redemption fee or redemption premium derived from the Securities is not exempt from tax (including for the reasons described above) shall include such income in a return of income made under the ITA.

Pricing Supplement dated 7 July 2026

The Bank of Nova Scotia
LEI: L3I9ZG2KFGXZ61BMYR72

Structured Products Programme for the issuance of Notes, Warrants and Certificates

Issue of USD 10,036,000 Phoenix Autocall with Memory Coupon Notes Linked to the S&P 500® Index due 10 July 2031
(**the "Securities"**)

PART A – CONTRACTUAL TERMS

This document constitutes the final terms relating to the issue of Securities described herein.

Any person making or intending to make an offer of the Securities may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the EU Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the EU Prospectus Regulation, in each case, in relation to such offer.

This document constitutes the Pricing Supplement for the Securities described herein. This document must be read in conjunction with the programme memorandum dated 16 December 2025 as supplemented by the supplements dated 6 March 2026 and 28 May 2026 (the "**Programme Memorandum**"). Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of this Pricing Supplement and the Programme Memorandum. Copies of the Programme Memorandum may be obtained from the principal office of the Issuer.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Programme Memorandum.

1.	(i)	Branch of Account:	Head Office, Toronto
2.	(i)	Series Number:	EU 2026-025
	(ii)	Tranche Number:	1
3.	**Specified Currency or Currencies**:		USD
4.	**Aggregate Nominal Amount:**		USD 10,036,000
5.	**Issue Price:**		100 per cent. of par
6.	(i)	Specified Denomination:	USD 1,000 (Minimum Tradeable Amount: USD 1,000)
	(ii)	Calculation Amount:	USD 1,000
	(iii)	Trading in Notional (Certificates):	Not Applicable

7.	(i) Issue Date:		16 July 2026
	(ii) Trade Date:		2 July 2026
	(iii) Interest Commencement Date:		Not Applicable
8.	**Maturity Date:**		10 July 2031
9.	**Adjusted Payment Date:**		Not Applicable
10.	**Interest Basis:**		Not Applicable
11.	**Put/Call Options:**		Not Applicable

PROVISIONS APPLICABLE TO NOTES

12.	**Zero Coupon Note Provisions:**	Not Applicable
13.	**Call Option:**	Not Applicable
14.	**Put Option:**	Not Applicable

PROVISIONS RELATING TO INTEREST

15.	**Fixed Rate Note Provisions (General Condition 4(a)):**	Not Applicable
16.	**Floating Rate Note Provisions (General Condition 4(b) (*Interest Rate on Floating Rate Notes*)):**	Not Applicable
17.	**Fixed/Floating Rate Note Provisions:**	Not Applicable

PROVISIONS APPLICABLE TO WARRANTS

18.	**European, American or Bermudan Style:**	Not Applicable
19.	**Automatic Exercise:**	Not Applicable
20.	**Expiration Date:**	Not Applicable
21.	**Potential Exercise Date(s):**	Not Applicable
22.	**Exercise Amount:**	Not Applicable
23.	**Exercise Period:**	Not Applicable
24.	**Minimum Exercise Number:**	Not Applicable
25.	**Maximum Exercise Number:**	Not Applicable
26.	**Cash Settlement/Issuer Physical Settlement:**	Not Applicable

27.	**Issuer Physical Settlement Amount:**	Not Applicable

PROVISIONS APPLICABLE TO CERTIFICATES

28.	**Call Option:**		Not Applicable
29.	**Put Option:**		Not Applicable
30.	**Exercise applicable to Certificates (General Condition 9.7 (*Exercise Rights in respect of Certificates*)):**		Not Applicable
	(i)	European, American or Bermudan Style:	Not Applicable
	(ii)	Automatic Exercise:	Not Applicable
	(iii)	Expiration Date:	Not Applicable
	(iv)	Potential Exercise Date(s):	Not Applicable
	(v)	Exercise Amount:	Not Applicable
	(vi)	Exercise Period:	Not Applicable
	(vii)	Minimum Exercise Number:	Not Applicable
	(viii)	Maximum Exercise Number:	Not Applicable
	(ix)	Cash Settlement/Issuer Physical Settlement:	Not Applicable

CERTIFICATE COUPON PROVISIONS

31.	**Fixed Rate Coupon Certificate Provisions (General Condition 8(a) (*Fixed Rate Coupon Certificates*)):**	Not Applicable
32.	**Floating Rate Coupon Certificate Provisions (General Condition 8(b) (*Floating Rate Coupon Certificates*)):**	Not Applicable

UNDERLYING LINKED COUPON PROVISIONS

33.	**Underlying Linked Coupon Provisions (Payout Condition 2 (*Coupon Amount(s)*)):**	Not Applicable

PAYOUT CONDITIONS RELATING TO AUTOCALL REDEMPTION

34.	**Autocall Redemption (Payout Condition 3 (*Autocall Redemption Amount*)):**	Not Applicable

PROVISIONS RELATING TO FINAL REDEMPTION OR SETTLEMENT

35.	**Payout Condition 4 (*Final Redemption Amount and/or Physical Delivery Amount)*:**	Not Applicable

PROVISIONS RELATING TO THE EARLY REPAYMENT AMOUNT

36.	**Early Repayment Amount(s) of each Security payable on redemption or settlement for taxation reasons, TLAC Disqualification Event, illegality, on Event of Default and/or any applicable event under the Underlying Linked Conditions:**	As specified in Preference Share Linked Condition 4.1
	(i) Fair Market Value:	Not Applicable
	(ii) Minimum Early Repayment Amount:	Not Applicable
	(iii) Par plus accrued:	Not Applicable
	(iv) Early Repayment Unwind Costs:	Not Applicable

UNDERLYING LINKED CONDITIONS

37.	**Share Linked Conditions:**	Not Applicable

INDEX LINKED PROVISIONS

38.	**Index Linked Conditions:**	Not Applicable

COMMODITY LINKED CONDITIONS

39.	**Commodity Linked Conditions:**	Not Applicable

FX LINKED CONDITIONS

40.	**FX Linked Conditions:**	Not Applicable

FUND LINKED CONDITIONS

41.	**Fund Linked Conditions:**	Not Applicable

REFERENCE RATE LINKED CONDITIONS

42.	**Reference Rate Linked Conditions:**	Not Applicable

INFLATION LINKED CONDITIONS

43.	**Inflation Linked Conditions:**	Not Applicable

HYBRID BASKET LINKED CONDITIONS

44.	**Hybrid Basket Linked Conditions:**	Not Applicable

CREDIT LINKED CONDITIONS

45.	**Credit Linked Conditions:**	Not Applicable

PREFERENCE SHARE LINKED CONDITIONS

46.	**Preference Share Linked Conditions:**		Applicable
	(i)	Underlying Preference Share(s) and Reference Asset(s):	Preference Share(s) linked to S&P 500® Index ISIN: US78378X1072 Bloomberg: SPX issued by Broadgate Capital Limited (Class number: 2026-L)
	(ii)	Autocall Note Redemption Date(s):	11 July 2028, 09 January 2029, 10 July 2029, 09 January 2030, 10 July 2030, 09 January 2031 and 10 July 2031
	(iii)	Autocall Note Number of Business Days:	Five Business Days as specified in Preference Share Linked Condition 5 (*Definitions*)
	(iv)	Autocall Note Valuation Date(s):	03 July 2028, 02 January 2029, 02 July 2029, 02 January 2030, 02 July 2030, 02 January 2031 and 02 July 2031
	(v)	Final Valuation Date:	02 July 2031
	(vi)	Redemption Number of Business Days:	Five Business Days as specified in Preference Share Linked Condition 5 (*Definitions*)
	(vii)	Additional Disruption Event(s):	
		(a) Change in Law:	Applicable
		- Change in Law – Increased Cost:	Not Applicable
		(b) Hedging Disruption:	Applicable
		(c) Increased Cost of Hedging:	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

47.	**Currency Disruption Event:**	Not Applicable
48.	**Bail-inable Securities – TLAC Disqualification Event:**	Not Applicable
49.	**Form of Securities:**	Permanent Registered Global Security – Registered Global Note
50.	**New Global Security (in respect of Bearer Notes) or New Safekeeping Structure (in the case of Registered Securities):**	Not Applicable
51.	**Financial Centre(s) or other special provisions relating to Payment Dates: (General Condition 11.1 (*Non-Business Days*)):**	New York

52.	**Talons for future Coupons or Receipts to be attached to definitive Securities (and dates on which such Talons mature):**	No
53.	**Unmatured Coupons to become void on early redemption:**	Not Applicable
54.	**Details relating to Instalment Securities: Instalment Amount, Instalment Date, Maximum Instalment Amount, Minimum Instalment Amount:**	Not Applicable
55.	**Redenomination:**	Not Applicable
56.	**Taxation – Gross Up (General Condition 14 (*Taxation*)):**	Not Applicable
57.	**Physical Settlement (General Condition 15 (*Physical Settlement*)):**	Not Applicable
58.	**Rounding (General Condition 27 (*Rounding*))**:	
	(i) Percentages – Default Rounding:	Not Applicable Rounding convention: Rounding to the nearest 4 decimal places (with 0.00005 rounded upwards)
	(ii) Figures – Default Rounding:	Not Applicable Rounding convention: Rounding to the nearest 4 decimal places (with 0.00005 rounded upwards)
	(iii) Currency amounts – Default Rounding:	Applicable
59.	**Governing Law:**	Laws of the Province of Ontario and the federal laws of Canada

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

THIRD PARTY INFORMATION

Information on the Underlying(s) has been extracted from Bloomberg®. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published by Bloomberg® no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of the Issuer:

By: Dale Cheeseman

Name: Dale Cheeseman
Title: Managing Director

PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING**

(i)	Listing and Admission to trading:	Not Applicable
(ii)	Estimate of total expenses related to admission to trading:	Not Applicable

2. **RATINGS**

Ratings:	The Securities have not specifically been rated.

3. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

Save for any fees payable to the relevant Dealer, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer. The relevant Dealer and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

No commissions and concessions are payable by the Issuer to the Dealer.

4. **TEFRA RULES**

Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable:	TEFRA not Applicable

5. **PERFORMANCE AND VOLATILITY OF THE UNDERLYING**

The performance of the Underlying Preference Share(s) depends on the performance of the reference asset(s) to which the Underlying Preference Share(s) is linked as specified in Part A above. Information on such reference asset(s) (including past and future performance and volatility) is published on Bloomberg Page: SPX <Index>

The value of the Underlying Preference Share(s) will be published on each Business Day on Bloomberg, with Bloomberg ID: BBG023GD96Y5

6. **POST-ISSUANCE INFORMATION**

The Issuer will not provide any post-issuance information with respect to the Underlying(s), unless required to do so by applicable law or regulation

7. **OPERATIONAL INFORMATION**

(i)	ISIN Code:	XS3416467077
(ii)	Common Code:	341646707
(iii)	CFI Code:	DTFXFR, as updated and set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

(iv)	FISN:	BK.NOVA SCOTIA /ZERO CPN MTN, as updated and set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
(v)	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	Not Applicable
(vi)	Delivery:	Delivery against payment
(vii)	Names and addresses of additional Paying Agents (if any):	Not Applicable

8. **DISTRIBUTION**

(i)	Method of distribution:	Non-syndicated
(ii)	If syndicated, names of Managers:	Not Applicable
(iii)	Stabilisation Manager(s) (if any):	Not Applicable
(iv)	If non-syndicated, name of relevant Dealer:	The Bank of Nova Scotia, London Branch
(v)	Prohibition of Sales to EEA Retail Investors:	Applicable
(vi)	Prohibition of Sales to UK Retail Investors:	Applicable
(vii)	U.S. Selling Restrictions:	Reg. S Compliance Category 2; TEFRA not applicable
(viii)	Canadian Sales Restrictions:	Canadian Sales not permitted
(ix)	Prohibition of Sales to Italian Investors:	Applicable
(x)	Japanese Selling and Transfer Restrictions:	Not Applicable
(xi)	Prohibition of Offer to Private Clients in Switzerland:	Applicable
(xii)	Intended to be held in a manner which would allow Eurosystem eligibility:	Not Applicable

9. **EU BENCHMARKS REGULATION**

EU Benchmarks Regulation: Article 29(2)	Not Applicable

10. **HONG KONG SFC CODE OF CONDUCT**

Rebates:	Not Applicable

Contact email addresses of the Overall Coordinators where underlying investor information in relation to omnibus orders should be sent:	Not Applicable
Marketing and Investor Targeting Strategy:	Not Applicable

11. **INDEX DISCLAIMER[S]**

S&P 500® Index

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S&P DOW JONES INDICES DOES NOT GUARANTEE THE ADEQUACY, ACCURACY, TIMELINESS AND/OR THE COMPLETENESS OF THE SPX OR ANY DATA RELATED THERETO OR ANY COMMUNICATION, INCLUDING BUT NOT LIMITED TO, ORAL OR WRITTEN COMMUNICATION (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P DOW JONES INDICES SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS, OR DELAYS THEREIN. S&P DOW JONES INDICES MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES, OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OR AS TO RESULTS TO BE OBTAINED BY US, HOLDERS OF THE NOTES, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE SPX OR WITH RESPECT TO ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL S&P DOW JONES INDICES BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, OR OTHERWISE. THERE ARE NO THIRD PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN S&P DOW JONES INDICES AND US, OTHER THAN THE LICENSORS OF S&P DOW JONES INDICES.

ANNEX

ADDITIONAL PROVISIONS NOT REQUIRED BY THE SECURITIES NOTE RELATING TO THE UNDERLYING

Terms and conditions of the Underlying Preference Share(s)

The terms and conditions of the Underlying Preference Share(s) comprise:

(a) the general terms and conditions of preference shares, which apply to each class of preference shares issued by the issuer of the Underlying Preference Share(s) in accordance with its articles of association. Such general terms and conditions are a part of the articles of association, and are replicated in the section headed "*Terms and Conditions of the Preference Shares*" of the Base Prospectus; and

(b) the following Preference Share Confirmation, which only applies to the Underlying Preference Share(s) and completes, supplements and/or amends the general terms and conditions of preference shares for the purposes of the Underlying Preference Share(s).

For the avoidance of doubt, this Base Prospectus does not constitute an offering document for an offer of Preference Shares and no Preference Shares are issued and/or offered hereunder.

Preference Share Confirmation dated 3 July 2026

Broadgate Capital Limited

(the "**Preference Share Issuer**")

(*A private company incorporated with limited liability in Jersey with registration number 161180 and independent to the Issuer*)

Class 2026-L Preference Shares linked to S&P 500® Index due 10 July 2031

(the "**Preference Shares**")

Issue Price: 100%

This document constitutes the Preference Share Confirmation of the Preference Shares (the "**Preference Share Confirmation**") described herein. This Preference Share Confirmation is supplemental to and should be read in conjunction with the Preference Share General Conditions set forth in the Articles of Association of the Preference Share Issuer. This Preference Share Confirmation and the Preference Share General Conditions are available on the issuer's website of https://www.scotiabank.com/ca/en/about/investors-shareholders/funding-programs.html.

Words and expressions defined in the Preference Share General Conditions and not defined in this document shall bear the same meanings when used therein.

PART A – CONTRACTUAL TERMS

1.	Class:		2026-L
2.	Currency:		United States dollar ("**USD**")
3.	Preference Share(s):		
	(a)	Number of Preference Share(s):	100
	(b)	Type of Preference Share(s):	Underlying Equity Index Linked Preference Share
4.	Calculation Amount:		USD 0.01
5.	Issue Price:		USD 0.01 per Preference Share
6.	Trade Date:		02 July 2026
7.	Issue Date		14 July 2026
8.	Final Valuation Date:		2 July 2031
9.	Redemption Date:		Seven Business Days following the Final Valuation Date. The "**Scheduled Redemption Date**" is 14 July 2031

Provisions relating to Final Redemption:

(*Preference Share General Condition 6* (*Final Redemption*))

10.	Final Redemption Type:	Phoenix (Memory)
11.	Final Autocall:	Applicable

12.	Twin Win (Preference Share General Condition 6.3 (*Twin Win*)):	Not Applicable
13.	Capped (Preference Share General Condition 6.4 (*Capped*)):	Not Applicable
14.	Performance I (Preference Share General Condition 6.5 (*Performance I*)):	Not Applicable
15.	Performance II (Preference Share General Condition 6.6 (*Performance II*)):	Not Applicable
16.	Dual Performance I (Preference Share General Condition 6.7 (*Dual Performance I*)):	Not Applicable
17.	Dual Performance II (Preference Share General Condition 6.8 (*Dual Performance II*)):	Not Applicable
18.	Synthetic Participation (Preference Share General Condition 6.9 (*Synthetic Participation*)):	Not Applicable
19.	Phoenix (No Memory) (Preference Share General Condition 6.10 (*Phoenix (No Memory)*)):	Not Applicable
20.	Phoenix (Memory) (Preference Share General Condition 6.11 (*Phoenix (Memory)*)):	Applicable
	(a) Barrier Event:	Applicable - see Barrier Event provisions in paragraph 25
	(b) FR Multiplier:	100%
	(c) FR Phoenix Amount:	4.05%
	(d) T:	Observation Date Valuation
	(e) Phoenix Event:	Applicable - see Phoenix Event provisions in paragraph 29
	(f) Performance:	Not Applicable
21.	One Star I (Preference Share General Condition 6.12 (*One Star I*)):	Not Applicable
22.	One Star II (Preference Share General Condition 6.13 (*One Star II*)):	Not Applicable
23.	Outperformance (Preference Share General Condition 6.14 (*Outperformance*)):	Not Applicable
24.	FR Reference Asset(s):	The Reference Asset specified in paragraph 39
25.	Barrier Event provisions:	Applicable

	(a)	Barrier Event:	Barrier Event European Observation
	(b)	Performance Type:	Not Applicable
	(c)	Barrier Level:	In respect of the FR Reference Asset: less than 4,864.1060, being 65 per cent. of the Initial Value of the FR Reference Asset
26.	Knock-out Event provisions:		Not Applicable
27.	Lower Barrier Event provisions:		Not Applicable
28.	Upper Barrier Event provisions:		Not Applicable
29.	Phoenix Event provisions:		Applicable
	(a)	Phoenix Event:	Phoenix Event European Observation
	(b)	Phoenix Reference Asset(s):	The Reference Asset specified in paragraph 39
	(c)	Performance Type:	Not Applicable
	(d)	Phoenix Barrier Level:	In respect of the Phoenix Reference Asset: greater than (or equal to) 80%
	(e)	Phoenix Observation Date(s):	4 January 2027, 2 July 2027, 3 January 2028, 3 July 2028, 2 January 2029, 2 July 2029, 2 January 2030, 2 July 2030, 2 January 2031 and 2 July 2031
	(f)	Phoenix Observation Period:	Not Applicable
30.	Initial Value:		In respect of the Reference Asset and for the purpose of determining whether a Barrier Event has occurred and/or the Final Redemption Amount: 7,483.24, being the Initial Closing Value
31.	Initial Valuation Date:		02 July 2026
32.	Closing Value:		In respect of the Reference Asset: Reference Asset Closing Value: Underlying Equity Index Closing Level
33.	FR Valuation Date(s):		In respect of the Reference Asset: 02 July 2031
34.	FR Observation Period:		Not Applicable

Provisions relating to Automatic Early Redemption

(Preference Share General Condition 5 (*Automatic Early Redemption*))

35. Autocall Redemption: Applicable

(a) Autocall Redemption Type – Fixed: Not Applicable

(b) Autocall Redemption Type – Snowball: Not Applicable

(c) Autocall Redemption Type – Upside: Not Applicable

(d) Autocall Redemption Type – Phoenix: Applicable

(i) AR Multiplier: In respect of each Autocall Redemption Date: 100 per cent.

(ii) AR Phoenix Amount: In respect of each Autocall Redemption Date: 4.05%.

(iii) T As determined in accordance with paragraph 20 (Phoenix (Memory)) above

(e) Autocall Redemption Type – Range Accrual: Not Applicable

(f) Autocall Redemption Date(s): As specified in the table below

(g) Autocall Event: In respect of each Autocall Redemption Date:

Autocall Event European Observation

(h) Autocall Reference Asset(s): The Reference Asset specified in paragraph 39

(i) AR Performance: Not Applicable

(j) Autocall Barrier Level: As specified in the table below

(k) Autocall Valuation Date: As specified in the table below

(l) Autocall Observation Period: Not Applicable

Autocall Valuation Date(s)	Autocall Redemption Date	Autocall Barrier Level
3 July 2028	13 July 2028	greater than (or equal to) 7,483.24, being 100.00% of the Initial Value of the Autocall Reference Asset
2 January 2029	11 January 2029	greater than (or equal to) 7,483.24, being 100.00% of the Initial Value of the Autocall Reference Asset
2 July 2029	12 July 2029	greater than (or equal to) 7,483.24, being 100.00% of the Initial Value of the Autocall Reference Asset
2 January 2030	11 January 2030	greater than (or equal to) 7,483.24, being 100.00% of the Initial Value of the Autocall Reference Asset
2 July 2030	12 July 2030	greater than (or equal to) 7,483.24, being 100.00% of the Initial Value of the Autocall Reference Asset
2 January 2031	13 January 2031	greater than (or equal to) 7,483.24, being 100.00% of the Initial Value of the Autocall Reference Asset

2 July 2031	14 July 2031	greater than (or equal to) 7,483.24, being 100.00% of the Initial Value of the Autocall Reference Asset

(m) Closing Value: As specified in paragraph 32 above

(n) Averaging/Lookback Dates: Not Applicable

(o) Initial Value: In respect of each Reference Asset and for the purpose of determining whether an Autocall Event has occurred: 7,483.24, being the Initial Closing Value

(p) Initial Valuation Date: As specified in paragraph 31 above

Provisions relating to Growth Amount (s):

(Preference Share General Condition 7 (*Growth Amount*))

36. Growth Amount: Not Applicable

37. Preference Share Issuer Call Option: Applicable

(a) Optional Early Redemption Exercise Date(s): The Business Day following the Issue Date

(b) Optional Early Redemption Amount(s): 0.01 per Calculation Amount

(c) Optional Early Redemption Date: The second Business Day following the Issue Date

38. Shareholder Put Option: Applicable

(a) Optional Early Redemption Exercise Date(s): The Business Day following the Issue Date

(b) Optional Early Redemption Amount(s): 0.01 per Calculation Amount

(c) Optional Early Redemption Date: The second Business Day following the Issue Date

Provisions relating to the Reference Asset(s):

(Preference Share General Condition 9 (*Reference Asset Conditions*))

39. Reference Asset(s):

(a) Underlying Share: Not Applicable

(b) Underlying Equity Index: Applicable

S&P 500® Index (ISIN: US78378X1072, Bloomberg: SPX)

(i) Unitary Index: Applicable

(ii) Multi-Exchange Index: Not Applicable

(iii)	Exchange(s):	New York Stock Exchange and NASDAQ
(iv)	Related Exchange(s):	All Exchanges
(v)	PS Valuation Date(s):	Each Autocall Valuation Date, Growth Valuation Date, FR Valuation Date and the Final Valuation Date
(vi)	Averaging/Lookback Date(s):	Not Applicable
-	Omission:	Not Applicable
-	Postponement:	Not Applicable
-	Modified Postponement:	Not Applicable
(i)	Maximum Days of Disruption:	Eight Scheduled Trading Days
(ii)	Valuation Time:	As specified in Preference Share General Condition 24 (*General Definitions*)
(iii)	Fallback PS Valuation Date:	Not Applicable

Provisions relating to Disruption and Other Terms:

40. Additional Disruption Event:

(a)	Change in Law:	Applicable
(b)	Hedging Disruption:	Applicable
(c)	Increased Cost of Hedging	Not Applicable

41. Early Redemption Amount *less* Unwind Costs: Not Applicable

42. Early Redemption Notice Period: 15 Business Days

Rounding:

(Preference Share General Condition 20 (*Rounding*))

43. Percentages – Default Rounding: Not Applicable

Rounding convention: Rounding to the nearest 4 decimal places (with 0.00005 rounded upwards)

44. Figures – Default Rounding: Not Applicable

Rounding convention: Rounding to the nearest 4 decimal places (with 0.00005 rounded upwards)

45. Currency amounts – Default Rounding: Applicable

General Provisions:

46.	Business Day Financial Centre:	New York
47.	Business Day Convention:	Following Business Day Convention
48.	Determination Agent:	The Bank of Nova Scotia
49.	Form of Preference Share(s):	Registered form
50.	Governing Law:	Jersey law

PART B - OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING**

The Preference Shares are not listed on any stock exchange.

2. **PERFORMANCE OF REFERENCE ASSET AND OTHER INFORMATION CONCERNING THE REFERENCE ASSET**

Information on the Reference Asset may be obtained on Bloomberg Page: SPX <Index>

3. **EU Benchmarks Regulation: Article 29(2)**

Not Applicable