Scotiabank

Scotiabank Global Registered Covered Bond Program Monthly Investor Report
Calculation Date: **10/29/2026**
Distribution Date: **11/16/2026**

This report contains information regarding Scotiabank's Global Registered Covered Bond Program Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

This material is for distribution only under such circumstances as may be permitted by applicable law. This material is published solely for informational purposes and this report does not constitute an invitation or recommendation to invest or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any security. Reliance should not be placed on the information herein when making any decision to buy, hold or sell any security or for any other purpose.

The information set forth below has been obtained and based upon sources believed by Scotiabank to be accurate, however, Scotiabank makes no representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of the information contained herein. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. We assume no liability for any errors or any reliance you place on the information provided herein.

THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CANADA MORTGAGE AND HOUSING CORPORATION (CMHC) NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS REPORT. THE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Program Information

Outstanding Covered Bonds Series[4]	Initial Principal Amount	Exchange Rate	CAD Equivalent	Maturity Date	Coupon Rate[2]	Rate Type
SERIES CBL10 - 20 Year Fixed[1]	EUR 188,000,000	1.49320	$280,721,600	September 28, 2035	1.637%	Fixed
SERIES CBL25 - 7 Year Fixed[1]	EUR 1,500,000,000	1.45010	$2,175,150,000	January 14, 2027	0.010%	Fixed
SERIES CBL27 - 8 Year Fixed[1]	CHF 180,000,000	1.46683	$264,030,000	April 3, 2028	0.298%	Fixed
SERIES CBL35 - 8 Year Fixed[1]	EUR 1,500,000,000	1.49840	$2,247,600,000	September 14, 2029	0.010%	Fixed
SERIES CBL36 - 20 Year Fixed[1]	EUR 275,000,000	1.45995	$401,485,000	October 15, 2041	0.623%	Fixed
SERIES CBL38 - 6 Year Fixed[1]	EUR 1,750,000,000	1.43260	$2,507,050,000	December 15, 2027	0.010%	Fixed
SERIES CBL40 - 8 Year Fixed[1]	EUR 1,250,000,000	1.42810	$1,785,125,000	March 26, 2030	0.375%	Fixed
SERIES CBL41 - 5 Year Fixed[1]	USD 2,250,000,000	1.26680	$2,850,300,000	March 9, 2027	2.170%	Fixed
SERIES CBL43 - 5 Year Fixed[1]	CHF 250,000,000	1.38520	$346,300,000	April 1, 2027	0.278%	Fixed
SERIES CBL44 - 15 Year Fixed[1]	EUR 150,000,000	1.40180	$210,270,000	March 24, 2037	1.180%	Fixed
SERIES CBL46 - 7 Year Fixed[1]	CHF 100,000,000	1.34490	$134,490,000	April 25, 2029	0.733%	Fixed
SERIES CBL47 - 15 Year Fixed[1]	EUR 118,000,000	1.36900	$161,542,000	April 26, 2037	1.806%	Fixed
SERIES CBL51 - 5 Year Fixed[1]	EUR 2,250,000,000	1.43823	$3,236,025,000	January 18, 2028	3.250%	Fixed
SERIES CBL52 - 5 Year Floating[1]	USD 3,500,000,000	1.33210	$4,662,350,000	February 7, 2028	SOFR + 0.900%	Float
SERIES CBL53 - 8 Year Fixed[1]	NOK 1,000,000,000	0.12950	$129,500,130	February 14, 2031	3.565%	Fixed
SERIES CBL54 - 4 Year Floating[1]	GBP 1,250,000,000	1.62580	$2,032,250,000	March 9, 2027	Compounded SONIA + 0.620%	Float
SERIES CBL56 - 7 Year Fixed[1]	CHF 225,000,000	1.49200	$335,700,000	May 3, 2030	2.143%	Fixed
SERIES CBL57 - 5 Year Floating[1]	USD 300,000,000	1.36250	$408,750,000	May 4, 2028	SOFR + 0.780%	Float
SERIES CBL59 - 8 Year Fixed[1]	NOK 2,000,000,000	0.12390	$247,800,000	June 30, 2031	4.335%	Fixed
SERIES CBL60 - 5 Year Floating[1]	USD 3,500,000,000	1.31710	$4,609,850,000	July 26, 2028	SOFR + 0.830%	Float
SERIES CBL62 - 10 Year Fixed[1]	CAD 400,000,000	1.00000	$400,000,000	March 20, 2034	4.246%	Fixed
SERIES CBL63 - 3 Year Fixed[1]	USD 1,750,000,000	1.44090	$2,521,575,000	March 20, 2028	4.299%	Fixed
SERIES CBL64 - 4 Year Fixed[1]	EUR 1,250,000,000	1.56370	$1,954,625,000	June 18, 2029	2.516%	Fixed
SERIES CBL65 - 12 Year Fixed[1]	EUR 211,000,000	1.60090	$337,789,900	July 16, 2037	3.205%	Fixed
SERIES CBL66 - 3 Year Floating[1]	GBP 1,500,000,000	1.87090	$2,806,350,000	September 15, 2028	Compounded SONIA + 0.540%	Float
SERIES CBL67 - 10 Year Fixed[1]	EUR 200,000,000	1.61230	$322,460,000	December 17, 2035	3.31%	Fixed
SERIES CBL68 - 3 Year Fixed[1]	EUR 1,250,000,000	1.61790	$2,022,375,000	January 22, 2029	2.475%	Fixed
SERIES CBL69 - 7 Year Fixed[1]	EUR 1,250,000,000	1.61790	$2,022,375,000	January 22, 2033	2.973%	Fixed
SERIES CBL70 - 7 Year Floating[1]	USD 300,000,000	1.36640	$409,920,000	March 11, 2033	SOFR + 0.55%	Float
SERIES CBL71 - 3 Year Fixed[1]	USD 1,750,000,000	1.36130	$2,382,275,000	March 13, 2029	3.791%	Fixed
SERIES CBL72 - 5 Year Floating[1]	GBP 1,250,000,000	1.81900	$2,273,750,000	March 19, 2031	Compounded SONIA + 0.580%	Float
SERIES CBL73 - 5 Year Floating[1]	USD 4,000,000,000	1.39240	$5,569,600,000	June 11, 2031	SOFR + 0.52%	Float
SERIES CBL74 - 4 Year Fixed[1]	EUR 1,250,000,000	1.60930	$2,011,625,000	June 17, 2030	3.084%	Fixed
SERIES CBL75 - 3 Year Fixed[1]	SGD 300,000,000	1.08850	$326,550,000	September 14, 2029	2.175%	Fixed
SERIES CBL76 - 3 Year Floating[1]	GBP 1,250,000,000	1.86700	$2,333,750,000	March 15, 2030	Compounded SONIA + 0.490%	Float
SERIES CBL77 - 6 Year Fixed[1]	GBP 750,000,000	1.86700	$1,400,250,000	December 15, 2032	5.125%	Fixed
SERIES CBL78 - 7 Year Floating[1]	USD 250,000,000	1.40020	$350,050,000	September 28, 2033	SOFR + 0.60%	Float
SERIES CBL79- 7 Year Floating[1]	USD 250,000,000	1.41360	$353,400,000	October 5, 2033	SOFR + 0.60%	Float
SERIES CBL80- 3 Year Fixed[1]	USD 1,250,000,000	1.40570	$1,757,125,000	October 29, 2029	5.140%	Fixed
Total			**$60,582,133,630**			

OSFI Covered Bond Ratio Limit[3]	5.50%	**OSFI Covered Bond Ratio[3]**	4.16%

Series Ratings	Moody's	Fitch	DBRS
CBL10	Aaa	AAA	AAA
CBL25	Aaa	AAA	AAA
CBL27	Aaa	AAA	AAA
CBL35	Aaa	AAA	AAA
CBL36	Aaa	AAA	AAA
CBL38	Aaa	AAA	AAA
CBL40	Aaa	AAA	AAA
CBL41	Aaa	AAA	AAA
CBL43	Aaa	AAA	AAA
CBL44	Aaa	AAA	AAA
CBL46	Aaa	AAA	AAA
CBL47	Aaa	AAA	AAA
CBL51	Aaa	AAA	AAA
CBL52	Aaa	AAA	AAA
CBL53	Aaa	AAA	AAA
CBL54	Aaa	AAA	AAA
CBL56	Aaa	AAA	AAA
CBL57	Aaa	AAA	AAA
CBL59	Aaa	AAA	AAA
CBL60	Aaa	AAA	AAA
CBL61	Aaa	AAA	AAA
CBL62	Aaa	AAA	AAA
CBL63	Aaa	AAA	AAA
CBL64	Aaa	AAA	AAA
CBL65	Aaa	AAA	
CBL66	Aaa	AAA	AAA
CBL67	Aaa	AAA	
CBL68	Aaa	AAA	AAA
CBL69	Aaa	AAA	AAA
CBL70	Aaa	AAA	
CBL71	Aaa	AAA	AAA
CBL72	Aaa	AAA	AAA
CBL73	Aaa	AAA	AAA
CBL74	Aaa	AAA	AAA
CBL75	Aaa	AAA	AAA
CBL76	Aaa	AAA	AAA
CBL77	Aaa	AAA	AAA
CBL78	Aaa	AAA	
CBL79	Aaa	AAA	
CBL80	Aaa	AAA	AAA

Supplementary Information

Parties to Scotiabank Global Registered Covered Bond Program

Issuer	The Bank of Nova Scotia
Guarantor Entity	Scotiabank Covered Bond Guarantor Limited Partnership
Seller, Servicer & Cash Manager	The Bank of Nova Scotia
Interest Rate & Covered Bond Swap Provider	The Bank of Nova Scotia
Bond Trustee and Custodian	Computershare Trust Company of Canada
Covered Pool Monitor	KPMG LLP
Account Bank and GDA Provider	The Bank of Nova Scotia
Standby Account Bank & Standby GDA Provider	Canadian Imperial Bank of Commerce
Paying Agent, Registrar, Exchange Agent, Transfer Agent	Citibank, N.A., London Branch; Citibank Europe PLC; The Bank of Nova Scotia; The Bank of New York Mellon; UBS AG

[1] An Extended Due for Payment Date twelve-months after the Maturity Date has been specified in the Final Terms of this Series. The coupon rate specified for this Series applies until the Maturity Date following which the floating rate of interest specified in the Final Terms of this Series is payable monthly in arrears from Maturity Date to but excluding the Extended Due For Payment Date.
[2] Coupon rates are rounded to 3 decimal places.
[3] Per OSFI's Revised Covered Bond Limit Calculation letter dated May 23rd, 2019, the OSFI Covered Bond Ratio refers to total assets pledged for covered bonds outstanding relative to total on-balance sheet assets. Total on-balance sheet assets are as at July 31, 2026.
[4] ISIN for each series can be found on the program webage: https://www.scotiabank.com/ca/en/about/investors-shareholders/funding-programs/scotiabank-global-registered-covered-bond-program.html

Supplementary Information (continued)

The Bank of Nova Scotia's Credit Ratings	Moody's	Fitch	DBRS
Issuer Rating[1]	Aa2	AA+	AA
Senior Debt[2]	A2	AA-	AA (low)
Short-Term Debt	P-1	F1+	R-1 (high)
Rating Outlook	Stable	Stable	Stable
Counterparty Risk Assessment (cr)/(dcr)	P-1(cr) / Aa2(cr)	AA+(dcr)	N/A

Applicable Counterparty Ratings [5]

Short-Term Debt / Issuer Rating *(or Issuer Default Rating for Fitch)*

Role (Current Party)	Current Party	Moody's	Fitch	DBRS[6]
Standby Account Bank / Standby GDA Provider	CIBC	P-1 / Aa2	F1+ / AA-	R-1 (high) / AA
Principal Paying Agent	Citibank, N.A., London Branch	P-1	F1+ / AA-	-
Paying Agent	Citibank Europe PLC	P-1	F1+ / AA-	-
Swiss Paying Agent	UBS AG	P-1	F1 / A+	-
Australian Paying Agent	The Bank of New York Mellon	P-1	F1+ / AA+	-
Canadian Paying Agent	The Bank of Nova Scotia	P-1	F1+ / AA-	-

Ratings Triggers[3]

If the rating(s) of the Party fall below the stipulated level, the Party is required to be replaced or in the case of the Swap Providers replace itself or obtain a guarantee for its obligations. The stipulated ratings thresholds are:

Role (Current Party)	Current Party	Moody's	Fitch	DBRS	At or Above Applicable Ratings Triggers
Account Bank / GDA Provider	The Bank of Nova Scotia	P-1	F1 and A	R-1 (middle) or AA (low)	Yes
Standby Account Bank / Standby GDA Provider	CIBC	P-1	F1 and A	R-1 (middle) or A (low)	Yes
Cash Manager	The Bank of Nova Scotia	P-1	F2 and BBB+	BBB(low) (long)	Yes
Servicer	The Bank of Nova Scotia	Baa2 (long)	F2 and BBB+ [7]	R-1 (middle) or BBB (low)	Yes
Interest Rate Swap Provider	The Bank of Nova Scotia	P-2 or A3	F3 and BBB-	R-2 (high) or BBB (high)	Yes
Covered Bond Swap Provider	The Bank of Nova Scotia	P-2 or A3	F3 and BBB-	R-2 (high) or BBB (high)	Yes
Paying Agents	Citibank N.A., London Branch; Citibank Europe PLC; The Bank of Nova Scotia; The Bank of New York Mellon; UBS AG	P-1	F1 and A	N/A	Yes

Specific Rating Related Action

The following actions are required if the rating of the Cash Manager (Scotiabank) falls below the stipulated rating

	Moody's	Fitch	DBRS	At or Above Applicable Ratings Triggers
Cash Manager is required to direct the Servicer to deposit Revenue Receipts and all Principal Receipts received by the Servicer directly into the GDA Account (or Standby GDA Account) within two Toronto business days.	P-1	F1 or A	R-1 (low) or BBB (low)	Yes

The following actions are required if the rating of the Servicer (Scotiabank) falls below the stipulated rating

	Moody's	Fitch	DBRS	At or Above Applicable Ratings Triggers
Servicer is required to transfer monies held in trust for the Guarantor (i) at any time prior to downgrade of the ratings of the Cash Manager by one or more Rating Agencies below the Cash Management Deposit Ratings, to the Cash Manager and (ii) at any time following a downgrade of the ratings of the Cash Manager by one or more Rating Agencies below the Cash Management Deposit Ratings, directly into the GDA Account (or Standby GDA Account), in each case within two Toronto business days.	P-1 (cr)	F1 or A [7]	BBB (low) (long)	Yes

The following actions are required if the rating of the Issuer (Scotiabank) falls below the stipulated rating

	Moody's	Fitch	DBRS	At or Above Applicable Ratings Triggers
(a) Repayment of the Demand Loan	N/A	F2 or BBB+	N/A	Yes
(b) Establishment of the Reserve Fund	P-1 (cr)	F1 and A	R-1 (low) and A (low)	Yes
(c) Transfer of title to Loans to Guarantor[4]	Baa1	BBB -	R-1 (middle) or BBB (low)	Yes

The following actions are required if the rating of the Issuer (Scotiabank) falls below the stipulated rating

	Moody's	Fitch	DBRS	At or Above Applicable Ratings Triggers
Cash flows will be exchanged under the Swap Agreements except as otherwise provided in the Swap Agreements	Baa1 (long)	BBB+ (long)	BBB (high) (long)	Yes

Each Swap Provider is required to replace itself, transfer credit support or obtain a guarantee of its obligations if ratings of such Swap Provider fall below the specified ratings below:

	Moody's	Fitch [8]	DBRS	At or Above Applicable Ratings Triggers
(a) Interest Rate Swap Provider	P-1 (cr) and A2 (cr)	F1 and A	R-1 (low) and A	Yes
(b) Covered Bond Swap Provider	P-1 (cr) and A2 (cr)	F1 and A	R-1 (low) and A	Yes

Events of Default

Issuer Event of Default	Nil
Guarantor Event of Default	Nil

[1] Applicable to deposits and long-term non-bail-inable senior unsecured debt. Rating classes may differ from rating categories used by rating agencies (e.g., Fitch Issuer Default Rating is AA-).

[2] Subject to conversion under the bank recapitalization "bail-in" regime.

[3] The discretion of the Scotiabank Covered Bond Guarantor Limited Partnership to waive a required action upon a Rating Trigger may be limited by the terms of the Transaction Documents.

[4] The transfer of registered title to the Loans to the Guarantor may be deferred if (A) satisfactory assurances are provided to the Guarantor and the Bond Trustee by The Office of the Superintendent of Financial Institutions or such other supervisory authority having jurisdiction over the Seller permitting registered title to the Loans to remain with the Seller until such time as (i) the Loans are to be sold or otherwise disposed of by the Guarantor or the Bond Trustee in the performance of their respective obligations under the Transaction Documents, or (ii) the Guarantor or the Bond Trustee is required to take actions to enforce or otherwise deal with the Loans, and (B) each of the Rating Agencies has confirmed that it will not withdraw or downgrade its then current ratings of the Covered Bonds as a result of such deferral.

[5] Where one rating or assessment is expressed, unless otherwise specified, such rating or assessment is short-term. Where two ratings or assessments are expressed, the first is short-term and the second is long-term. Unless otherwise specified, ratings or assessments are in respect of Issuer Rating (or the long-term Issuer Default Rating in the case of Fitch) and Short-Term Debt (or the short-term Issuer Default Rating in the case of Fitch).

[6] Paying Agent ratings trigger are not applicable for DBRS and therefore are not shown.

[7] These ratings will be in respect of deposit ratings from Fitch, if Fitch has not assigned a deposit rating, then the applicable issuer default ratings.

[8] For the long-term ratings, the ratings will be in respect of the derivative counterparty rating, if one is assigned by Fitch, and if not, the long-term issue default rating.

Scotiabank

Scotiabank Global Registered Covered Bond Program Monthly Investor Report
Calculation Date: 10/29/2026
Distribution Date: 11/16/2026

Asset Coverage Test (C$) [1]

Outstanding Covered Bonds	**$60,582,133,630**		
A = Lesser of (i) LTV Adjusted Loan Balance and	96,606,465,394	A (i)	101,727,451,573
(ii) Asset Percentage Adjusted Loan Balance	-	A (ii)	96,606,465,394
B = Principal Receipts up to Calculation Date not otherwise applied	-	Asset Percentage:	94.0%
C = Cash Capital Contributions and advances under Intercompany Loan	-	Maximum Asset Percentage:	95.0%
D = Substitute Assets	-		
E = (i) Reserve Fund balance and	-		
(ii) Pre-Maturity Liquidity Ledger balance [2]	-		
F = Negative Carry Factor Calculation	858,838,910		
Total: A + B + C + D + E - F	**95,747,626,484**		
Asset Coverage Test	**PASS**		

Level of Overcollateralization

Regulatory Minimum Overcollateralization:	105.0%
Level of Overcollateralization[3]	106.3%

Valuation Calculation [1]

Trading Value of Covered Bonds[4]	**62,727,978,321**
A = lesser of (i) Present Value of outstanding loan balance of	**101,647,375,885**
Performing Eligible Loans[5] and (ii) 80% of Market Value of	-
properties securing Performing Eligible Loans	-
B = Principal Receipts up to Calculation Date not otherwise applied	-
C = Cash Capital Contributions and advances under Intercompany Loan	-
D = Trading Value of Substitute Assets	-
E = (i) Reserve Fund balance and	-
(ii) Pre-Maturity Liquidity Ledger balance [2]	-
F = Trading Value of Swap Collateral	-
Total: A + B + C + D + E + F	**101,647,375,885**

Intercompany Loan Balance

Guarantee Loan	64,392,353,421
Demand Loan	40,135,666,721
Total	104,528,020,142

Portfolio Losses[6]

Period End	Write off Amounts	Loss Percentage (annualized)
October 29, 2026	N/A	N/A

Guarantor Cover Pool Flow of Funds

Cash Inflows (Received by Guarantor)	**2026/10/29**	**2026/09/28**
Principal Receipts	1,484,732,917.76 [7]	1,130,107,153.55 [7]
Sale of Mortgage Loans	281,306,064.28 [11]	206,600,280.39 [11]
Revenue Receipts	294,728,677.95	255,637,057.82
Swap Receipts	-	-
Intercompany Loan Draw	28,273,721,581.58	-
Swap Breakage Fee	-	-
Cash Capital Contribution	-	-
Cash Outflows (Paid by Guarantor)		
Swap Payment	-	-
Intercompany Loan Interest	(294,569,471.25) [8]	(255,449,658.42) [9]
Purchase of Loans	(28,273,721,581.58) [11]	- [11]
Intercompany Loan Repayment	(1,766,038,982.04) [7][8]	(1,336,707,433.94) [7][9]
Distribution to Partners	-	-
Other Inflows / Outflows[10]	(40.02)	(20.17)
Net Inflows/(Outflows)	159,166.68	187,379.23

[1] The indexation methodology used to account for subsequent price developments since the date of the Original Market Value is based on the Teranet - National Bank Regional and Calgary, Edmonton, Winnipeg, Ottawa-Gatineau, Hamilton, Toronto, Montreal, Quebec City and Halifax, data provided by Teranet through the Teranet - National Bank National Composite House Price IndexTM (the "House Price Index"), and (ii) for mortgaged properties located in all other areas of Canada, national residential statistics compiled by the Canadian Real Estate Association ("CREA"). The data derived by the House Price Index is based on a repeat sales method, which measures the change in price of certain residential properties within the related area based on at least two sales of each such property over time. Such price change data is then used to formulate the House Price Index for the related area. The statistics derived by CREA are the average actual resale prices for residential properties in the related area, as well as overall figures for each province and territory of Canada. The Original Market Value is as of the date it is most recently determined or assessed in accordance with the underwriting policies (whether upon originiation or renewal of the Loan or subsequently thereto).

[2] Amounts are required to be credited to the Pre-Maturity Liquidity Ledger in respect of Series of Hard Bullet Covered Bonds in certain circumstances more fully described in the Transaction documents.

[3] Per Section 4.3.8 of the CMHC Guide, (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.

[4] Trading value method is the last selling price as of the Calculation Date of the covered bond.

[5] Present value of expected future cash flows of Loans, calculated using the weighted average current market interest rates offered to Scotiabank clients as at the last day of the month, being 4.5758%.

[6] Scotiabank currently reviews the Loans in its Covered Bond Portfolio, on a periodic basis, to ensure such Loans continue to be Eligible Loans. As a result of a review, a selection of Loans may be sold by the Guarantor to Scotiabank, including Loans that have ceased to be Eligible Loans or Loans that are at least 90 days past due or subject to foreclosure. Sales of Eligible Loans by the Guarantor that are at least 90 days past due or subject to foreclosure is done on a voluntary basis and the Guarantor is under no obligation to continue such sales or notify investors of any discontinuance of such sales. The sale of Loans by the Guarantor that were at least 90 days past due or subject to foreclosure reflected in this Investor Report were immaterial to the Covered Bond Portfolio's overall performance. Refer to Note 14 of Scotiabank's Form 40-F for the fiscal year ended October 31, 2022 for details on impaired loans and Scotiabank's residential mortgage portfolio.

[7] Includes Capitalized interest on loans acquired by Guarantor LP via draw on the Intercompany Loan. Amounts drawn by the Guarantor LP on the Intercompany Loan in respect of Capitalized Interest on acquired loans are included in the Intercompany Loan Principal Repayment.

[8] This amount is to be paid out on November 17th, 2026.

[9] This amount was paid out on October 19th, 2026.

[10] Amounts included are inflows net of expenses incurred, such as legal fees, filing fees and service charges.

[11] Where purchases and sales of mortgages are performed concurrently and net settled, these amounts reflect the net purchase or net sale amount, as applicable.

Scotiabank

Scotiabank Global Registered Covered Bond Program Monthly Investor Report
Calculation Date: 10/29/2026
Distribution Date: 11/16/2026

Portfolio Summary Statistics

Previous Month Ending Balance	$ 76,153,852,500		
Current Month Ending Balance [1]	$ 102,628,364,583		
Number of Mortgage Loans in Pool	322,838		
Average Loan Size	$ 317,894		
Number of Primary Borrowers	290,385		
Number of Properties	307,642		
Weighted Average LTV - Current Indexed [2][4]	57.03%	Weighted Average LTV - Current Unindexed [2]	58.31%
Weighted Average LTV - Original [2][5]	61.68%	Weighted Average LTV - Authorized [3][5]	69.95%
Weighted Average Seasoning (Months)	22.57		
Weighted Average Mortgage Rate	4.21%		
Weighted Average Original Term (Months)	50.19		
Weighted Average Remaining Term (Months)	27.62		
Weighted Average Remaining Maturity of Outstanding Covered Bonds (Months)	34.02		

Disclaimer: *Due to rounding, numbers presented in the following tables may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.*

Portfolio Delinquency Distribution [6]

Aging Summary	Number of Loans	Percentage	Principal Balance	Percentage
Current and Less Than 30 Days Past Due	322,711	99.96%	102,573,032,588	99.95%
30 to 59 Days Past Due	114	0.04%	49,342,394	0.05%
60 to 89 Days Past Due	13	0.00%	5,989,601	0.01%
90 to 119 Days Past Due	-	0.00%	-	0.00%
120 or More Days Past Due	-	0.00%	-	0.00%
Total	**322,838**	**100.00%**	**102,628,364,583**	**100.00%**

Portfolio Provincial Distribution

Province	Number of Loans	Percentage	Principal Balance	Percentage
Alberta	33,269	10.31%	8,425,308,861	8.21%
British Columbia	56,407	17.47%	22,549,835,304	21.97%
Manitoba	4,591	1.42%	760,352,333	0.74%
New Brunswick	5,779	1.79%	711,687,043	0.69%
Newfoundland	5,983	1.85%	794,947,162	0.77%
Northwest Territories	85	0.03%	20,949,907	0.02%
Nova Scotia	9,740	3.02%	1,673,907,479	1.63%
Nunavut	-	0.00%	-	0.00%
Ontario	177,774	55.07%	61,230,208,578	59.66%
Prince Edward Island	1,375	0.43%	221,647,816	0.22%
Quebec	19,840	6.15%	4,691,105,922	4.57%
Saskatchewan	7,459	2.31%	1,408,392,616	1.37%
Yukon	536	0.17%	140,021,563	0.14%
Total	**322,838**	**100.00%**	**102,628,364,583**	**100.00%**

Portfolio Credit Bureau Score Distribution

FICO® 8 score	Number of Loans	Percentage	Principal Balance	Percentage
Score Unavailable	564	0.17%	116,694,469	0.11%
599 or less	1,068	0.33%	275,874,793	0.27%
600 - 650	1,939	0.60%	565,505,142	0.55%
651 - 700	6,619	2.05%	2,073,974,815	2.02%
701 - 750	19,796	6.13%	6,451,286,303	6.29%
751 - 800	38,815	12.02%	13,270,847,494	12.93%
801 and Above	254,037	78.69%	79,874,181,568	77.83%
Total	**322,838**	**100.00%**	**102,628,364,583**	**100.00%**

[1] Each Loan is payable in Canada only and is denominated in Canadian Dollars.

[2] With respect to STEP Loans, the Current Indexed LTV, Current Unindexed LTV and Original LTV do not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

[3] With respect to STEP Loans, the Authorized LTV includes amounts drawn or available to be drawn in respect of Other STEP Products and subsequent STEP Loans, which in each case are or will be secured by the same

[4] The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

[5] Appraisal Value, Original Loan Balance, and Authorized Amount are determined or assessed as of the most recent advance in accordance with the underwriting policies (whether upon origination or renewal of the Eligible Loan, or subsequently thereto).

[6] Refer to footnote (6) on page 3 of this Investor Report.

Portfolio Rate Type Distribution

Rate Type	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	209,492	64.89%	57,324,908,155	55.86%
Variable	113,346	35.11%	45,303,456,428	44.14%
Total	**322,838**	**100.00%**	**102,628,364,583**	**100.00%**

Portfolio Mortgage Asset Type Distribution[1]

Mortgage Asset Type	Number of Loans	Percentage	Principal Balance	Percentage
Amortizing STEP	244,931	75.87%	70,367,218,151	68.57%
Amortizing Non-STEP	77,907	24.13%	32,261,146,432	31.43%
Total	**322,838**	**100.00%**	**102,628,364,583**	**100.00%**

Portfolio Occupancy Type Distribution

Occupancy Type	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	66,545	20.61%	21,784,918,115	21.23%
Owner Occupied	256,293	79.39%	80,843,446,468	78.77%
Total	**322,838**	**100.00%**	**102,628,364,583**	**100.00%**

Portfolio Mortgage Rate Distribution

Mortgage Rate (%)	Number of Loans	Percentage	Principal Balance	Percentage
1.9999 and Below	621	0.19%	201,680,833	0.20%
2.0000 - 2.4999	2,348	0.73%	675,785,442	0.66%
2.5000 - 2.9999	5,925	1.84%	1,413,346,696	1.38%
3.0000 - 3.4999	4,624	1.43%	1,295,622,281	1.26%
3.5000 - 3.9999	106,101	32.87%	36,654,529,639	35.72%
4.0000 - 4.4999	130,905	40.55%	42,007,430,890	40.93%
4.5000 - 4.9999	32,679	10.12%	10,473,254,478	10.21%
5.0000 - 5.4999	22,584	7.00%	6,220,601,624	6.06%
5.5000 - 5.9999	10,023	3.10%	2,278,657,468	2.22%
6.0000 - 6.4999	5,840	1.81%	1,120,410,204	1.09%
6.5000 - 6.9999	637	0.20%	125,481,977	0.12%
7.0000 and Above	551	0.17%	161,563,053	0.16%
Total	**322,838**	**100.00%**	**102,628,364,583**	**100.00%**

Portfolio Current Indexed LTV Distribution[2][3][4]

Current LTV (%)	Number of Loans	Percentage	Principal Balance	Percentage
20.00 and below	45,090	13.97%	4,427,960,557	4.31%
20.01-25.00	19,317	5.98%	3,302,059,701	3.22%
25.01-30.00	22,544	6.98%	4,568,457,048	4.45%
30.01-35.00	23,571	7.30%	5,488,673,388	5.35%
35.01-40.00	24,506	7.59%	6,400,249,557	6.24%
40.01-45.00	24,311	7.53%	7,207,332,499	7.02%
45.01-50.00	23,576	7.30%	7,689,290,167	7.49%
50.01-55.00	21,803	6.75%	7,776,081,995	7.58%
55.01-60.00	18,588	5.76%	7,122,054,320	6.94%
60.01-65.00	17,947	5.56%	7,382,933,465	7.19%
65.01-70.00	17,143	5.31%	7,566,418,568	7.37%
70.01-75.00	16,724	5.18%	7,953,706,945	7.75%
75.01-80.00	18,547	5.74%	9,411,727,562	9.17%
80.01-90.00	24,753	7.67%	13,605,660,203	13.26%
90.01-100.00	4,084	1.27%	2,490,281,163	2.43%
Over 100.00	334	0.10%	235,477,446	0.23%
Total	**322,838**	**100.00%**	**102,628,364,583**	**100.00%**

Portfolio Current Unindexed LTV Distribution[2][4]

Current LTV (%)	Number of Loans	Percentage	Principal Balance	Percentage
20.00 and below	30,406	9.42%	2,677,483,670	2.61%
20.01-25.00	12,762	3.95%	2,023,293,773	1.97%
25.01-30.00	14,797	4.58%	2,794,804,956	2.72%
30.01-35.00	16,734	5.18%	3,623,564,293	3.53%
35.01-40.00	19,203	5.95%	4,706,317,453	4.59%
40.01-45.00	21,571	6.68%	5,818,643,653	5.67%
45.01-50.00	24,155	7.48%	7,002,264,782	6.82%
50.01-55.00	26,388	8.17%	8,146,036,778	7.94%
55.01-60.00	28,865	8.94%	9,572,065,470	9.33%
60.01-65.00	31,635	9.80%	11,544,077,207	11.25%
65.01-70.00	32,744	10.14%	13,464,743,144	13.12%
70.01-75.00	34,288	10.62%	16,699,596,399	16.27%
75.01-80.00	29,290	9.07%	14,555,473,006	14.18%
80.01-90.00	-	0.00%	-	0.00%
90.01-100.00	-	0.00%	-	0.00%
Over 100.00	-	0.00%	-	0.00%
Total	**322,838**	**100.00%**	**102,628,364,583**	**100.00%**

[1] All loans included in the STEP and Non-STEP programs are amortizing, the cover pool does not contain any non-amortizing mortgages.
[2] With respect to STEP Loans, the Current Indexed LTV or Current Unindexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.
[3] The indexation methodology as described in footnote (1) on page 3 of this Investor Report.
[4] The methodology used in this table aggregates STEP Loans secured by the same property.

Scotiabank

Scotiabank Global Registered Covered Bond Program Monthly Investor Report
Calculation Date: 10/29/2026
Distribution Date: 11/16/2026

Portfolio Remaining Term Distribution

Remaining Term (Months)	Number of Loans	Percentage	Principal Balance	Percentage
Less than 12.00	81,169	25.14%	26,425,272,375	25.75%
12.00 - 23.99	71,358	22.10%	20,737,705,078	20.21%
24.00 - 35.99	63,503	19.67%	18,534,048,024	18.06%
36.00 - 41.99	24,391	7.56%	8,510,609,961	8.29%
42.00 - 47.99	24,873	7.70%	8,406,259,414	8.19%
48.00 - 53.99	29,144	9.03%	10,240,513,990	9.98%
54.00 - 59.99	23,217	7.19%	7,982,963,421	7.78%
60.00 - 65.99	5,084	1.57%	1,774,815,635	1.73%
66.00 - 71.99	47	0.01%	9,209,743	0.01%
72.00 and Above	52	0.02%	6,966,943	0.01%
Total	**322,838**	**100.00%**	**102,628,364,583**	**100.00%**

Portfolio Remaining Principal Balance Distribution

Remaining Principal Balance ($)	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and Below	54,195	16.79%	3,101,790,597	3.02%
100,000 - 149,999	33,423	10.35%	4,189,064,401	4.08%
150,000 - 199,999	32,692	10.13%	5,723,331,958	5.58%
200,000 - 249,999	30,745	9.52%	6,915,725,487	6.74%
250,000 - 299,999	28,511	8.83%	7,836,460,850	7.64%
300,000 - 349,999	25,365	7.86%	8,235,360,248	8.02%
350,000 - 399,999	23,022	7.13%	8,628,244,695	8.41%
400,000 - 449,999	18,666	5.78%	7,915,732,107	7.71%
450,000 - 499,999	15,671	4.85%	7,433,236,133	7.24%
500,000 - 549,999	12,613	3.91%	6,613,627,242	6.44%
550,000 - 599,999	10,372	3.21%	5,951,528,739	5.80%
600,000 - 649,999	7,919	2.45%	4,947,329,133	4.82%
650,000 - 699,999	6,674	2.07%	4,499,449,577	4.38%
700,000 - 749,999	5,039	1.56%	3,651,828,307	3.56%
750,000 - 799,999	4,079	1.26%	3,158,546,923	3.08%
800,000 - 849,999	3,303	1.02%	2,721,322,384	2.65%
850,000 - 899,999	2,716	0.84%	2,373,371,561	2.31%
900,000 - 949,999	2,159	0.67%	1,995,761,103	1.94%
950,000 - 999,999	1,619	0.50%	1,574,542,165	1.53%
1,000,000 or greater	4,055	1.26%	5,162,110,974	5.03%
Total	**322,838**	**100.00%**	**102,628,364,583**	**100.00%**

Portfolio Property Type Distribution

Property Type	Number of Loans	Percentage	Principal Balance	Percentage
Condo	74,699	23.14%	22,821,136,673	22.24%
Single Family	237,736	73.64%	76,288,600,780	74.33%
Multi Family	10,074	3.12%	3,448,769,715	3.36%
Other	329	0.10%	69,857,415	0.07%
Total	**322,838**	**100.00%**	**102,628,364,583**	**100.00%**

Scotiabank

Scotiabank Global Registered Covered Bond Program Monthly Investor Report
Calculation Date: 10/29/2026
Distribution Date: 11/16/2026

Portfolio Current Indexed LTV and Delinquency Distribution by Province [1]

		Current LTV (%)[2][3][5]																
Province	**Delinquency**	**20.00 and Below**	**20.01-25.00**	**25.01-30.00**	**30.01-35.00**	**35.01-40.00**	**40.01-45.00**	**45.01-50.00**	**50.01-55.00**	**55.01-60.00**	**60.01-65.00**	**65.01-70.00**	**70.01-75.00**	**75.01-80.00**	**80.01-90.00**	**90.01-100.00**	**100.01 and Above**	**Total**	**Percentage Total[4]**
Alberta	All	273,177,900	210,122,782	308,412,759	438,931,833	609,515,634	886,094,796	874,736,165	910,391,472	716,559,127	673,741,655	612,569,121	660,315,349	827,118,818	423,621,450	-	-	**8,425,308,861**	**8.21%**
	Current and Less Than 30 Days Past Due	273,177,900	210,122,782	308,412,759	438,629,848	609,515,634	885,672,983	874,537,711	909,795,183	716,559,127	673,741,655	612,143,883	660,315,349	827,118,818	423,621,450	-	-	**8,423,365,081**	**99.98%**
	30 to 59 Days Past Due	-	-	-	301,985	-	421,813	198,455	596,289	-	-	-	-	-	-	-	-	**1,518,542**	**0.02%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	425,238	-	-	-	-	-	**425,238**	**0.01%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
British Columbia	All	1,000,595,607	714,321,573	1,034,714,430	1,195,162,794	1,418,918,112	1,641,956,264	1,861,578,587	1,777,180,781	1,618,730,208	1,717,426,862	1,775,189,510	1,863,367,136	2,229,350,641	2,625,213,537	76,129,261	-	**22,549,835,304**	**21.97%**
	Current and Less Than 30 Days Past Due	1,000,500,571	714,077,009	1,034,714,430	1,194,959,479	1,418,480,718	1,640,957,167	1,861,141,625	1,775,910,498	1,618,457,614	1,716,966,734	1,773,233,847	1,862,654,524	2,226,051,581	2,623,780,411	76,129,261	-	**22,538,015,467**	**99.95%**
	30 to 59 Days Past Due	95,036	244,565	-	203,315	437,393	999,098	436,962	512,438	272,594	460,127	1,955,664	712,612	3,299,060	500,008	-	-	**10,128,872**	**0.04%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	757,845	-	-	-	-	-	933,119	-	-	**1,690,964**	**0.01%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Manitoba	All	33,905,355	26,289,874	33,724,959	48,390,224	75,641,327	82,054,428	81,888,571	66,451,227	65,531,150	64,120,888	77,926,062	54,020,922	37,719,997	12,448,672	238,679	-	**760,352,333**	**0.74%**
	Current and Less Than 30 Days Past Due	33,905,355	26,289,874	33,646,852	48,390,224	75,492,579	81,878,682	81,888,571	66,451,227	65,531,150	64,120,888	77,926,062	54,020,922	37,719,997	12,448,672	238,679	-	**759,949,732**	**99.95%**
	30 to 59 Days Past Due	-	-	78,107	-	-	175,746	-	-	-	-	-	-	-	-	-	-	**253,853**	**0.03%**
	60 to 89 Days Past Due	-	-	-	-	148,748	-	-	-	-	-	-	-	-	-	-	-	**148,748**	**0.02%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
New Brunswick	All	41,147,051	34,466,105	47,863,353	54,781,460	48,485,332	55,199,666	66,100,257	64,899,291	58,145,674	53,425,351	51,943,260	52,566,394	60,502,690	22,161,160	-	-	**711,687,043**	**0.69%**
	Current and Less Than 30 Days Past Due	41,147,051	34,466,105	47,863,353	54,781,460	48,485,332	55,199,666	66,029,213	64,899,291	58,145,674	53,425,351	51,943,260	52,566,394	60,502,690	22,161,160	-	-	**711,616,000**	**99.99%**
	30 to 59 Days Past Due	-	-	-	-	-	-	71,044	-	-	-	-	-	-	-	-	-	**71,044**	**0.01%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Newfoundland	All	47,192,469	33,719,773	53,132,580	91,268,074	134,253,290	105,901,523	61,129,002	77,339,270	57,267,024	66,453,782	33,201,428	26,448,964	6,766,340	873,642	-	-	**794,947,162**	**0.77%**
	Current and Less Than 30 Days Past Due	47,178,221	33,575,227	53,132,580	91,212,230	134,152,028	105,810,649	61,129,002	77,339,270	57,267,024	66,453,782	33,201,428	26,448,964	6,766,340	873,642	-	-	**794,540,389**	**99.95%**
	30 to 59 Days Past Due	14,248	144,546	-	55,844	101,262	90,873	-	-	-	-	-	-	-	-	-	-	**406,773**	**0.05%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Northwest Territories	All	779,517	468,521	290,549	588,883	1,007,612	1,213,743	1,484,891	2,571,009	1,457,772	2,334,120	2,721,169	614,508	3,082,656	2,334,958	-	-	**20,949,907**	**0.02%**
	Current and Less Than 30 Days Past Due	779,517	468,521	290,549	588,883	1,007,612	1,213,743	1,484,891	2,571,009	1,457,772	2,334,120	2,721,169	614,508	3,082,656	2,334,958	-	-	**20,949,907**	**100.00%**
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Nova Scotia	All	100,840,106	79,852,666	103,168,184	112,249,950	118,435,623	127,701,163	128,504,421	138,406,496	117,917,770	137,412,116	140,308,210	157,225,371	148,650,819	63,234,583	-	-	**1,673,907,479**	**1.63%**
	Current and Less Than 30 Days Past Due	100,840,106	79,852,666	103,168,184	112,249,950	118,435,623	127,701,163	128,504,421	138,406,496	117,917,770	137,412,116	140,308,210	157,225,371	148,650,819	63,234,583	-	-	**1,673,907,479**	**100.00%**
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Nunavut	All	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	Current and Less Than 30 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Ontario	All	2,594,231,358	1,908,991,921	2,567,874,809	3,038,028,661	3,472,998,467	3,786,182,554	4,030,550,793	4,173,496,535	3,914,525,042	4,087,164,501	4,300,184,217	4,723,897,647	5,706,772,392	10,275,919,013	2,413,913,223	235,477,446	**61,230,208,578**	**59.66%**
	Current and Less Than 30 Days Past Due	2,592,240,085	1,908,478,115	2,566,667,922	3,037,224,505	3,470,910,037	3,783,252,486	4,028,842,833	4,172,150,409	3,910,060,967	4,084,174,038	4,296,680,822	4,722,217,057	5,705,349,081	10,268,973,638	2,408,733,640	234,573,345	**61,190,528,979**	**99.94%**
	30 to 59 Days Past Due	1,847,654	513,807	1,206,887	804,157	1,817,880	2,393,903	1,707,960	1,346,126	3,840,239	2,990,463	3,503,395	1,680,590	1,423,310	5,993,479	4,137,230	904,102	**36,111,179**	**0.06%**
	60 to 89 Days Past Due	143,619	-	-	-	270,550	536,165	-	-	623,836	-	-	-	-	951,897	1,042,353	-	**3,568,419**	**0.01%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Prince Edward Island	All	8,728,605	7,045,360	9,793,116	12,609,320	14,032,780	21,920,779	25,444,968	15,891,320	16,546,052	14,301,786	13,786,420	17,851,480	27,161,344	16,534,486	-	-	**221,647,816**	**0.22%**
	Current and Less Than 30 Days Past Due	8,728,605	7,045,360	9,793,116	12,609,320	14,032,780	21,920,779	25,444,968	15,891,320	16,546,052	14,301,786	13,786,420	17,851,480	27,161,344	16,534,486	-	-	**221,647,816**	**100.00%**
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Quebec	All	278,572,959	241,795,133	338,791,479	397,320,776	404,345,234	395,135,034	416,696,771	418,967,225	458,916,081	465,527,446	430,834,039	272,042,813	168,426,494	3,734,438	-	-	**4,691,105,922**	**4.57%**
	Current and Less Than 30 Days Past Due	278,505,123	241,795,133	338,663,089	397,115,117	404,221,518	394,808,504	416,696,771	418,967,225	458,916,081	465,527,446	430,834,039	272,042,813	168,426,494	3,734,438	-	-	**4,690,253,791**	**99.98%**
	30 to 59 Days Past Due	67,836	-	128,390	205,659	123,716	326,530	-	-	-	-	-	-	-	-	-	-	**852,131**	**0.02%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Saskatchewan	All	44,126,898	41,825,279	65,599,508	93,546,228	94,439,169	94,114,776	125,030,793	118,285,964	83,320,821	92,510,728	113,292,123	114,061,392	182,410,490	145,828,447	-	-	**1,408,392,616**	**1.37%**
	Current and Less Than 30 Days Past Due	44,126,898	41,825,279	65,599,508	93,546,228	94,439,169	94,114,776	124,874,562	118,285,964	83,320,821	92,510,728	113,292,123	114,061,392	182,410,490	145,828,447	-	-	**1,408,236,384**	**99.99%**
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	60 to 89 Days Past Due	-	-	-	-	-	-	156,232	-	-	-	-	-	-	-	-	-	**156,232**	**0.01%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Yukon	All	4,662,732	3,160,714	5,091,322	5,795,186	8,176,978	9,857,773	16,144,949	12,201,405	13,137,599	8,514,231	14,463,009	11,294,968	13,764,882	13,755,816	-	-	**140,021,563**	**0.14%**
	Current and Less Than 30 Days Past Due	4,662,732	3,160,714	5,091,322	5,795,186	8,176,978	9,857,773	16,144,949	12,201,405	13,137,599	8,514,231	14,463,009	11,294,968	13,764,882	13,755,816	-	-	**140,021,563**	**100.00%**
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Total	**All**	**4,427,960,557**	**3,302,059,701**	**4,568,457,048**	**5,488,673,388**	**6,400,249,557**	**7,207,332,499**	**7,689,290,167**	**7,776,081,995**	**7,122,054,320**	**7,382,933,465**	**7,566,418,568**	**7,953,706,945**	**9,411,727,562**	**13,605,660,203**	**2,490,281,163**	**235,477,446**	**102,628,364,583**	**100.00%**
	Current and Less Than 30 Days Past Due	**4,425,792,165**	**3,301,156,783**	**4,567,043,664**	**5,487,102,429**	**6,397,350,008**	**7,202,388,371**	**7,686,719,515**	**7,772,869,297**	**7,117,317,651**	**7,379,482,874**	**7,560,534,272**	**7,951,313,743**	**9,407,005,192**	**13,597,281,701**	**2,485,101,580**	**234,573,345**	**102,573,032,588**	**99.95%**
	30 to 59 Days Past Due	**2,024,773**	**902,917**	**1,413,384**	**1,570,959**	**2,480,251**	**4,407,963**	**2,414,420**	**2,454,853**	**4,112,833**	**3,450,591**	**5,459,058**	**2,393,202**	**4,722,370**	**6,493,487**	**4,137,230**	**904,102**	**49,342,394**	**0.05%**
	60 to 89 Days Past Due	**143,619**	**-**	**-**	**-**	**419,298**	**536,165**	**156,232**	**757,845**	**623,836**	**-**	**425,238**	**-**	**-**	**1,885,016**	**1,042,353**	**-**	**5,989,601**	**0.01%**
	90 to 119 Days Past Due	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**0.00%**
	120 or More Days Past Due	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**0.00%**

[1] Refer to footnote (6) on page 3 of this Investor Report.
[2] With respect to STEP Loans, the Current Indexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.
[3] The methodology used in this table aggregates STEP Loans secured by the same property.
[4] Percentage Total for "All" Loans is calculated as a percentage of total Loans in the Portfolio while the Percentage Total for each other delinquency measure is calculated as a percentage of Loans within the associated province.
[5] The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

Scotiabank

Scotiabank Global Registered Covered Bond Program Monthly Investor Report
Calculation Date: 10/29/2026
Distribution Date: 11/16/2026

Portfolio Current Indexed LTV Distribution by FICO® 8 score

	Current LTV (%)[1][2][3]																
Credit Bureau Score	**20.00 and Below**	**20.01-25.00**	**25.01-30.00**	**30.01-35.00**	**35.01-40.00**	**40.01-45.00**	**45.01-50.00**	**50.01-55.00**	**55.01-60.00**	**60.01-65.00**	**65.01-70.00**	**70.01-75.00**	**75.01-80.00**	**80.01-90.00**	**90.01-100.00**	**100.01 and Above**	**Total**	**Percentage Total**
Score Unavailable	15,002,463	12,943,905	14,918,631	16,787,147	17,977,464	14,855,113	9,721,652	5,220,727	1,225,746	3,845,310	1,604,254	918,566	1,070,893	602,597	0	0	**116,694,469**	**0.11%**
<=599	7,407,011	8,314,134	12,962,305	14,594,863	22,332,241	29,673,535	23,563,748	23,850,874	12,271,287	18,119,367	18,831,649	15,667,860	21,919,876	29,049,505	14,928,162	2,388,376	**275,874,793**	**0.27%**
600-650	12,575,083	12,923,923	30,534,884	34,440,786	39,867,492	46,967,377	51,612,729	50,062,255	33,329,576	36,288,760	35,332,114	48,082,456	42,948,039	69,240,970	21,298,698	0	**565,505,142**	**0.55%**
651-700	48,640,144	43,961,526	71,367,841	113,603,944	125,861,035	149,401,348	174,377,299	167,492,282	149,555,627	160,071,336	157,042,515	151,629,069	220,255,650	276,476,245	59,521,204	4,717,749	**2,073,974,815**	**2.02%**
701-750	148,074,672	150,691,658	239,351,630	284,959,931	364,399,473	427,928,206	486,719,496	494,264,088	478,494,068	491,695,717	536,948,280	574,368,049	661,353,809	907,328,010	185,978,953	18,730,263	**6,451,286,303**	**6.29%**
751-800	323,560,388	294,827,822	423,394,543	558,596,974	713,528,332	836,637,641	923,124,863	1,012,594,797	933,637,684	986,683,640	1,051,072,256	1,163,032,611	1,482,708,418	2,152,015,140	376,706,191	38,726,193	**13,270,847,494**	**12.93%**
>800	3,872,700,795	2,778,396,732	3,775,927,213	4,465,689,742	5,116,283,520	5,701,869,279	6,020,170,380	6,022,596,971	5,513,540,334	5,686,229,334	5,765,587,499	6,000,008,334	6,981,470,878	10,170,947,737	1,831,847,955	170,914,865	**79,874,181,568**	**77.83%**
Total	**4,427,960,557**	**3,302,059,701**	**4,568,457,048**	**5,488,673,388**	**6,400,249,557**	**7,207,332,499**	**7,689,290,167**	**7,776,081,995**	**7,122,054,320**	**7,382,933,465**	**7,566,418,568**	**7,953,706,945**	**9,411,727,562**	**13,605,660,203**	**2,490,281,163**	**235,477,446**	**102,628,364,583**	**100.00%**

[1] With respect to STEP Loans, the Current Indexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

[2] The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

[3] The methodology used in this table aggregates STEP Loans secured by the same property.

Appendix

The following information is provided to address market risks associated with the Program—including interest rate risk, currency risk, credit risk, and liquidity risk, as well as property valuation policies and methods, and maturity structure of soft bullet covered bonds— as required under Annex H, VI of the Guide. Associated risks are not and should not be constructed as, a complete or comprehensive summary of all risks associated with the Issuer, the Guarantor LP, the Covered Bonds, or any other aspect of the Program. References to the "Prospectus" mean the prospectus filed with the UKLA and made available on the Program website, as amended or supplemented by any applicable supplemental prospectus posted on that website. Investors should review the Prospectus and any supplemental prospectus in full before relying on the information contained herein.

Property Valuation & Methods

For property valuation policies and method(s) used in respect of Eligible Loans, please refer to *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus – Portfolio – Valuations, Appraisals and Credit Strategy*.

For indexation methodology, please refer to footnote 1 on page 3 of this investor report. Further information with regards to the indexation methodology and risk factors relating to it can be found under the *Risks relating to the Portfolio* section of *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus*.

Market Risk

For risks faced by the Guarantor entity, please refer to *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus – Risk Factors – Risks relating to the Guarantor*.

To ensure Scotiabank Global Registered Covered Bond Program's exposure to market risk is monitored, the Guarantor entity performs a Valuation Calculation on monthly basis. The Valuation Calculation for current reporting period can be found on page 3 of this investor report. For detailed valuation methodology, please refer to *Schedule 10* of the *Guarantor Agreement*.

The Guarantor entity has entered into the Interest Rate Swap Agreement with the Interest Rate Swap Provider (initially the Bank of Nova Scotia) to provide a hedge, against possible variances in the rates of interest payable on the Loans in the Portfolio (which may, for instance, include variable rates of interest or fixed rates of interest), the amounts payable on the Intercompany Loan and (following the Covered Bond Swap Effective Date) the Covered Bond Swap Agreement. The interest rate swap confirmation is not yet effective and cashflows are not being exchanged pursuant thereto. The interest rate swap confirmation is contingent and will only become effective on the Interest Rate Swap Effective Date. The Interest Rate Swap Provider may be required to post collateral to secure its obligations under the Interest Rate Swap Agreement upon the activation of rating triggers. These rating triggers have not been activated, and no collateral has been posted yet. The Interest Rate Swap Effective Date is defined in *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus* under *Glossary*. The Interest Rate Swap has been documented using ISDA documentation templates. The Interest Rate Swap Confirmation, together with the ISDA Master Agreement, is disclosed on the Scotiabank Global Registered Covered Bond Program webpage under *Documents*. See Specific Rating Related Action on page 2 of this investor report for additional information on rating triggers.

To provide a hedge against currency and other risks arising, in respect of amounts received by the Guarantor entity under the Interest Rate Swap Agreement and amounts payable in respect of its obligations under the Covered Bond Guarantee, the Guarantor entity has entered into the Covered Bond Swap Agreement (which includes a separate swap confirmation, for each Tranche and/or Series of Covered Bonds) with the Covered Bond Swap Provider (initially the Bank). The confirmations are not yet effective and cashflows are not being exchanged pursuant thereto. The confirmations are contingent and will only become effective on the Covered Bond Swap Effective Date. The Covered Bond Swap Provider may be required to post collateral to secure its obligations under the Covered Bond Swap Agreement upon the activation of rating triggers. These rating triggers have not been activated, and no collateral has been posted yet. The Covered Bond Swap Effective Date is defined in the *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus* under *Glossary*. See Specific Rating Related Action on page 2 of this investor report for additional information on rating triggers. The Covered Bond Swap Covered Bond Swap Agreement has been documented using ISDA documentation templates. The Covered Bond Swap Confirmation for each Tranche and/or Series of Covered Bonds are disclosed on the Scotiabank Global Registered Covered Bond Program webpage under Transactions. The ISDA Master Agreement associated with the Covered Bond Swaps can be found on the same Program webpage under *Documents*.

Further disclosures with regards to material risks and mitigants potentially affecting the issuer's performance of its obligations under the covered bond program can be found below.

(1) Interest Rate Risk
Interest rate risks of the issuer are discussed in *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus* under *Risks relating to the Issuer – Market Riskrisks*

For risks in relation to subsequent changes in market interest rates that covered bonds are subject to, please refer to the *Risks related to the structure of a particular issue of Covered Bonds* section under *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus*. Coupon rate and rate type of outstanding covered bonds can be found on page 1 of this investor report.

(2) Currency Risk
Currency risks of the issuer are discussed in *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus* under *Risks relating to the Issuer – Market Risk.*

(3) Credit Risk
In connection with the Scotiabank Global Registered Covered Bond Program, the counterparties are the Swap Providers, the Servicer, the Cash Manager, the Cover Pool Monitor, the Custodian, the Bond Trustee, the Account Bank, the Standby Account Bank, the GDA Provider and the Standby GDA Provider (collectively, the Counterparties). Each of the Counterparties has represented and warranted in the Transaction Documents that it meets the Counterparty Qualifications.

To manage the credit risk and counterparty risk associated with the program, ratings triggers and rating related actions for relevant counterparties to the program have been prescribed in the Transaction Documents, described in the *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus* under *Overview of the Principal Documents* and *Glossary*, and disclosed on page 1 and 2 of this investor report.

(4) Liquidity Risk

To manage liquidity risks in relation to the program, a Reserve Fund will be established by the Guarantor (or the Cash Manager on its behalf) in the GDA Account to reserve Available Revenue Receipts and Available Principal Receipts, if one or more Rating Agencies downgrades the ratings of the Bank below the Reserve Fund Required Amount Ratings, by no later than five Business Days following the downgrade.

Reserve Fund Required Amount and Reserve Fund Required Amount Ratings are described in *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus* under *Glossary*. See Specific Rating Related Action on page 2 of this investor report for additional information on rating triggers.

Covered bonds are also subject to liquidity risk. For risks in relation to liquidity of the covered bonds, please refer to the *Risks related to the structure of a particular issue of Covered Bonds* section under *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus*.

Maturity Structure

An Extended Due for Payment Date twelve months after the Maturity Date has been specified in the Final Terms of each Series. The coupon rate specified for in this report for a Series applies until the Maturity Date of that Series following which the floating rate of interest specified in the Final Terms of that Series is payable monthly in arrears from Maturity Date to but excluding the Extended Due For Payment Date.

In circumstances where neither the Bank nor the Guarantor has sufficient funds available to pay in full the Final Redemption Amount due on a Series of Covered Bonds on the relevant Final Maturity Date or within the relevant grace period, then the Final Maturity Date of the relevant Series of Covered Bonds may be deferred to an Extended Due for Payment Date twelve months after the Final Maturity Date. The Extended Due for Payment Date for a Tranche and/or Series of Covered Bonds is specified in its Final Terms Document or Pricing Supplement, which are available on the Scotiabank Global Registered Covered Bond Program webpage under *Transactions*. Extendable maturity and relevant maturity extension triggers are described in *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus* under *Overview of the Program - Extendable obligations under the Covered Bond Guarantee.*

Webpages/Documents Incorporated by Reference

Scotiabank Global Registered Covered Bond Program Webpage (available at https://www.scotiabank.com/ca/en/about/investors-shareholders/funding-programs/scotiabank-global-registered-covered-bond-program.html)

UKLA Base Prospectus in connection with Scotiabank Global Registered Covered Bond Program (available at https://www.scotiabank.com/ca/en/about/investors-shareholders/funding-programs/scotiabank-global-registered-covered-bond-program.html)

Guarantor Agreement in connection with Scotiabank Global Registered Covered Bond Program (available at https://www.scotiabank.com/ca/en/about/investors-shareholders/funding-programs/scotiabank-global-registered-covered-bond-program.html)

Final Terms Document or Pricing Supplement for a Tranche and/or Series of Covered Bonds (available at https://www.scotiabank.com/ca/en/about/investors-shareholders/funding-programs/scotiabank-global-registered-covered-bond-program.html)