Scotiabank

Scotiabank Global Registered Covered Bond Program Monthly Investor Report
Calculation Date: 7/30/2026
Distribution Date: 8/14/2026

This report contains information regarding Scotiabank's Global Registered Covered Bond Program Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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Program Information

Outstanding Covered Bonds Series[4]	Initial Principal Amount	Exchange Rate	CAD Equivalent	Maturity Date	Coupon Rate[2]	Rate Type
SERIES CBL10 - 20 Year Fixed[1]	EUR 188,000,000	1.49320	$280,721,600	September 28, 2035	1.637%	Fixed
SERIES CBL25 - 7 Year Fixed[1]	EUR 1,500,000,000	1.45010	$2,175,150,000	January 14, 2027	0.010%	Fixed
SERIES CBL27 - 8 Year Fixed[1]	CHF 180,000,000	1.46683	$264,030,000	April 3, 2028	0.298%	Fixed
SERIES CBL35 - 8 Year Fixed[1]	EUR 1,500,000,000	1.49840	$2,247,600,000	September 14, 2029	0.010%	Fixed
SERIES CBL36 - 20 Year Fixed[1]	EUR 275,000,000	1.45995	$401,485,000	October 15, 2041	0.623%	Fixed
SERIES CBL37 - 5 Year Fixed[1]	USD 3,500,000,000	1.25830	$4,404,050,000	October 13, 2026	1.188%	Fixed
SERIES CBL38 - 6 Year Fixed[1]	EUR 1,750,000,000	1.43260	$2,507,050,000	December 15, 2027	0.010%	Fixed
SERIES CBL40 - 8 Year Fixed[1]	EUR 1,250,000,000	1.42810	$1,785,125,000	March 26, 2030	0.375%	Fixed
SERIES CBL41 - 5 Year Fixed[1]	USD 2,250,000,000	1.26680	$2,850,300,000	March 9, 2027	2.170%	Fixed
SERIES CBL43 - 5 Year Fixed[1]	CHF 250,000,000	1.38520	$346,300,000	April 1, 2027	0.278%	Fixed
SERIES CBL44 - 15 Year Fixed[1]	EUR 150,000,000	1.40180	$210,270,000	March 24, 2037	1.180%	Fixed
SERIES CBL46 - 7 Year Fixed[1]	CHF 100,000,000	1.34490	$134,490,000	April 25, 2029	0.733%	Fixed
SERIES CBL47 - 15 Year Fixed[1]	EUR 118,000,000	1.36900	$161,542,000	April 26, 2037	1.806%	Fixed
SERIES CBL51 - 5 Year Fixed[1]	EUR 2,250,000,000	1.43823	$3,236,025,000	January 18, 2028	3.250%	Fixed
SERIES CBL52 - 5 Year Floating[1]	USD 3,500,000,000	1.33210	$4,662,350,000	February 7, 2028	SOFR + 0.900%	Float
SERIES CBL53 - 8 Year Fixed[1]	NOK 1,000,000,000	0.12950	$129,500,130	February 14, 2031	3.565%	Fixed
SERIES CBL54 - 4 Year Floating[1]	GBP 1,250,000,000	1.62580	$2,032,250,000	March 9, 2027	Compounded SONIA + 0.620%	Float
SERIES CBL56 - 7 Year Fixed[1]	CHF 225,000,000	1.49200	$335,700,000	May 3, 2030	2.143%	Fixed
SERIES CBL57 - 5 Year Floating[1]	USD 300,000,000	1.36250	$408,750,000	May 4, 2028	SOFR + 0.780%	Float
SERIES CBL59 - 8 Year Fixed[1]	NOK 2,000,000,000	0.12390	$247,800,000	June 30, 2031	4.335%	Fixed
SERIES CBL60 - 5 Year Floating[1]	USD 3,500,000,000	1.31710	$4,609,850,000	July 26, 2028	SOFR + 0.830%	Float
SERIES CBL61 - 3 Year Floating[1]	CAD 900,000,000	1.00000	$900,000,000	September 8, 2026	Compounded CORRA + 0.600%	Float
SERIES CBL62 - 10 Year Fixed[1]	CAD 400,000,000	1.00000	$400,000,000	March 20, 2034	4.246%	Fixed
SERIES CBL63 - 3 Year Fixed[1]	USD 1,750,000,000	1.44090	$2,521,575,000	March 20, 2028	4.299%	Fixed
SERIES CBL64 - 4 Year Fixed[1]	EUR 1,250,000,000	1.56370	$1,954,625,000	June 18, 2029	2.516%	Fixed
SERIES CBL65 - 12 Year Fixed[1]	EUR 211,000,000	1.60090	$337,789,900	July 16, 2037	3.205%	Fixed
SERIES CBL66 - 3 Year Floating[1]	GBP 1,500,000,000	1.87090	$2,806,350,000	September 15, 2028	Compounded SONIA + 0.540%	Float
SERIES CBL67 - 10 Year Fixed[1]	EUR 200,000,000	1.61230	$322,460,000	December 17, 2035	3.31%	Fixed
SERIES CBL68 - 3 Year Fixed[1]	EUR 1,250,000,000	1.61790	$2,022,375,000	January 22, 2029	2.475%	Fixed
SERIES CBL69 - 7 Year Fixed[1]	EUR 1,250,000,000	1.61790	$2,022,375,000	January 22, 2033	2.973%	Fixed
SERIES CBL70 - 7 Year Floating[1]	USD 300,000,000	1.36640	$409,920,000	March 11, 2033	SOFR + 0.55%	Float
SERIES CBL71 - 3 Year Fixed[1]	USD 1,750,000,000	1.36130	$2,382,275,000	March 13, 2029	3.791%	Fixed
SERIES CBL72 - 5 Year Floating[1]	GBP 1,250,000,000	1.81900	$2,273,750,000	March 19, 2031	Compounded SONIA + 0.580%	Float
SERIES CBL73 - 5 Year Floating[1]	USD 4,000,000,000	1.39240	$5,569,600,000	June 11, 2031	SOFR + 0.52%	Float
SERIES CBL74 - 4 Year Fixed[1]	EUR 1,250,000,000	1.60930	$2,011,625,000	June 17, 2030	3.084%	Fixed
Total			$59,365,058,630			

OSFI Covered Bond Ratio Limit[3]	5.50%	**OSFI Covered Bond Ratio[3]**	4.11%

Series Ratings	Moody's	Fitch	DBRS
CBL10	Aaa	AAA	AAA
CBL25	Aaa	AAA	AAA
CBL27	Aaa	AAA	AAA
CBL35	Aaa	AAA	AAA
CBL36	Aaa	AAA	AAA
CBL37	Aaa	AAA	AAA
CBL38	Aaa	AAA	AAA
CBL40	Aaa	AAA	AAA
CBL41	Aaa	AAA	AAA
CBL43	Aaa	AAA	AAA
CBL44	Aaa	AAA	AAA
CBL46	Aaa	AAA	AAA
CBL47	Aaa	AAA	AAA
CBL51	Aaa	AAA	AAA
CBL52	Aaa	AAA	AAA
CBL53	Aaa	AAA	AAA
CBL54	Aaa	AAA	AAA
CBL56	Aaa	AAA	AAA
CBL57	Aaa	AAA	AAA
CBL59	Aaa	AAA	AAA
CBL60	Aaa	AAA	AAA
CBL61	Aaa	AAA	AAA
CBL62	Aaa	AAA	AAA
CBL63	Aaa	AAA	AAA
CBL64	Aaa	AAA	AAA
CBL65	Aaa	AAA	
CBL66	Aaa	AAA	AAA
CBL67	Aaa	AAA	
CBL68	Aaa	AAA	AAA
CBL69	Aaa	AAA	AAA
CBL70	Aaa	AAA	
CBL71	Aaa	AAA	AAA
CBL72	Aaa	AAA	AAA
CBL73	Aaa	AAA	AAA
CBL74	Aaa	AAA	AAA

Supplementary Information

Parties to Scotiabank Global Registered Covered Bond Program	
Issuer	The Bank of Nova Scotia
Guarantor Entity	Scotiabank Covered Bond Guarantor Limited Partnership
Seller, Servicer & Cash Manager	The Bank of Nova Scotia
Interest Rate & Covered Bond Swap Provider	The Bank of Nova Scotia
Bond Trustee and Custodian	Computershare Trust Company of Canada
Covered Pool Monitor	KPMG LLP
Account Bank and GDA Provider	The Bank of Nova Scotia
Standby Account Bank & Standby GDA Provider	Canadian Imperial Bank of Commerce
Paying Agent, Registrar, Exchange Agent, Transfer Agent	Citibank, N.A., London Branch; Citibank Europe PLC; The Bank of Nova Scotia; The Bank of New York Mellon; UBS AG

[1] An Extended Due for Payment Date twelve-months after the Maturity Date has been specified in the Final Terms of this Series. The coupon rate specified for this Series applies until the Maturity Date following which the floating rate of interest specified in the Final Terms of this Series is payable monthly in arrears from Maturity Date to but excluding the Extended Due For Payment Date.
[2] Coupon rates are rounded to 3 decimal places.
[3] Per OSFI's Revised Covered Bond Limit Calculation letter dated May 23rd, 2019, the OSFI Covered Bond Ratio refers to total assets pledged for covered bonds outstanding relative to total on-balance sheet assets. Total on-balance sheet assets are as at April 30, 2026.
[4] ISIN for each series can be found on the program webage: https://www.scotiabank.com/ca/en/about/investors-shareholders/funding-programs/scotiabank-global-registered-covered-bond-program.html

Supplementary Information (continued)

The Bank of Nova Scotia's Credit Ratings	Moody's	Fitch	DBRS
Issuer Rating[(1)]	Aa2	AA+	AA
Senior Debt[(2)]	A2	AA-	AA (low)
Short-Term Debt	P-1	F1+	R-1 (high)
Rating Outlook	Stable	Stable	Stable
Counterparty Risk Assessment (cr)/(dcr)	P-1(cr) / Aa2(cr)	AA+(dcr)	N/A

Applicable Counterparty Ratings [(5)]

Short-Term Debt / Issuer Rating *(or Issuer Default Rating for Fitch)*

Role (Current Party)	Current Party	Moody's	Fitch	DBRS[(6)]
Standby Account Bank / Standby GDA Provider	CIBC	P-1 / Aa2	F1+ / AA-	R-1 (high) / AA
Principal Paying Agent	Citibank, N.A., London Branch	P-1	F1+ / AA-	-
Paying Agent	Citibank Europe PLC	P-1	F1+ / AA-	-
Swiss Paying Agent	UBS AG	P-1	F1 / A+	-
Australian Paying Agent	The Bank of New York Mellon	P-1	F1+ / AA+	-
Canadian Paying Agent	The Bank of Nova Scotia	P-1	F1+ / AA-	-

Ratings Triggers[(3)]

If the rating(s) of the Party fall below the stipulated level, the Party is required to be replaced or in the case of the Swap Providers replace itself or obtain a guarantee for its obligations. The stipulated ratings thresholds are:

Role (Current Party)	Current Party	Moody's	Fitch	DBRS	At or Above Applicable Ratings Triggers
Account Bank / GDA Provider	The Bank of Nova Scotia	P-1	F1 and A	R-1 (middle) or AA (low)	Yes
Standby Account Bank / Standby GDA Provider	CIBC	P-1	F1 and A	R-1 (middle) or A (low)	Yes
Cash Manager	The Bank of Nova Scotia	P-1	F2 and BBB+	BBB(low) (long)	Yes
Servicer	The Bank of Nova Scotia	Baa2 (long)	F2 and BBB+ [(7)]	R-1 (middle) or BBB (low)	Yes
Interest Rate Swap Provider	The Bank of Nova Scotia	P-2 or A3	F3 and BBB-	R-2 (high) or BBB (high)	Yes
Covered Bond Swap Provider	The Bank of Nova Scotia	P-2 or A3	F3 and BBB-	R-2 (high) or BBB (high)	Yes
Paying Agents	Citibank N.A., London Branch; Citibank Europe PLC; The Bank of Nova Scotia; The Bank of New York Mellon; UBS AG	P-1	F1 and A	N/A	Yes

Specific Rating Related Action

The following actions are required if the rating of the Cash Manager (Scotiabank) falls below the stipulated rating

	Moody's	Fitch	DBRS	At or Above Applicable Ratings Triggers
Cash Manager is required to direct the Servicer to deposit Revenue Receipts and all Principal Receipts received by the Servicer directly into the GDA Account (or Standby GDA Account) within two Toronto business days.	P-1	F1 or A	R-1 (low) or BBB (low)	Yes

The following actions are required if the rating of the Servicer (Scotiabank) falls below the stipulated rating

	Moody's	Fitch	DBRS	At or Above Applicable Ratings Triggers
Servicer is required to transfer monies held in trust for the Guarantor (i) at any time prior to downgrade of the ratings of the Cash Manager by one or more Rating Agencies below the Cash Management Deposit Ratings, to the Cash Manager and (ii) at any time following a downgrade of the ratings of the Cash Manager by one or more Rating Agencies below the Cash Management Deposit Ratings, directly into the GDA Account (or Standby GDA Account), in each case within two Toronto business days.	P-1 (cr)	F1 or A [(7)]	BBB (low) (long)	Yes

The following actions are required if the rating of the Issuer (Scotiabank) falls below the stipulated rating

	Moody's	Fitch	DBRS	At or Above Applicable Ratings Triggers
(a) Repayment of the Demand Loan	N/A	F2 or BBB+	N/A	Yes
(b) Establishment of the Reserve Fund	P-1 (cr)	F1 and A	R-1 (low) and A (low)	Yes
(c) Transfer of title to Loans to Guarantor[(4)]	Baa1	BBB -	R-1 (middle) or BBB (low)	Yes

The following actions are required if the rating of the Issuer (Scotiabank) falls below the stipulated rating

	Moody's	Fitch	DBRS	At or Above Applicable Ratings Triggers
Cash flows will be exchanged under the Swap Agreements except as otherwise provided in the Swap Agreements	Baa1 (long)	BBB+ (long)	BBB (high) (long)	Yes

Each Swap Provider is required to replace itself, transfer credit support or obtain a guarantee of its obligations if ratings of such Swap Provider fall below the specified ratings below:

	Moody's	Fitch [(8)]	DBRS	At or Above Applicable Ratings Triggers
(a) Interest Rate Swap Provider	P-1 (cr) and A2 (cr)	F1 and A	R-1 (low) and A	Yes
(b) Covered Bond Swap Provider	P-1 (cr) and A2 (cr)	F1 and A	R-1 (low) and A	Yes

Events of Default

Issuer Event of Default	Nil
Guarantor Event of Default	Nil

(1) Applicable to deposits and long-term non-bail-inable senior unsecured debt. Rating classes may differ from rating categories used by rating agencies (e.g., Fitch Issuer Default Rating is AA-).

(2) Subject to conversion under the bank recapitalization "bail-in" regime.

(3) The discretion of the Scotiabank Covered Bond Guarantor Limited Partnership to waive a required action upon a Rating Trigger may be limited by the terms of the Transaction Documents.

(4) The transfer of registered title to the Loans to the Guarantor may be deferred if (A) satisfactory assurances are provided to the Guarantor and the Bond Trustee by The Office of the Superintendent of Financial Institutions or such other supervisory authority having jurisdiction over the Seller permitting registered title to the Loans to remain with the Seller until such time as (i) the Loans are to be sold or otherwise disposed of by the Guarantor or the Bond Trustee in the performance of their respective obligations under the Transaction Documents, or (ii) the Guarantor or the Bond Trustee is required to take actions to enforce or otherwise deal with the Loans, and (B) each of the Rating Agencies has confirmed that it will not withdraw or downgrade its then current ratings of the Covered Bonds as a result of such deferral.

(5) Where one rating or assessment is expressed, unless otherwise specified, such rating or assessment is short-term. Where two ratings or assessments are expressed, the first is short-term and the second is long-term. Unless otherwise specified, ratings or assessments are in respect of Issuer Rating (or the long-term Issuer Default Rating in the case of Fitch) and Short-Term Debt (or the short-term Issuer Default Rating in the case of Fitch).

(6) Paying Agent ratings trigger are not applicable for DBRS and therefore are not shown.

(7) These ratings will be in respect of deposit ratings from Fitch, if Fitch has not assigned a deposit rating, then the applicable issuer default ratings.

(8) For the long-term rating, the rating will be in respect of the derivative counterparty rating, if one is assigned by Fitch, and if not, the long-term issue default rating.

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Asset Coverage Test (C$) [1]

Outstanding Covered Bonds	**$58,861,738,630**		
A = Lesser of (i) LTV Adjusted Loan Balance and	74,546,358,416	A (i)	78,554,241,494
(ii) Asset Percentage Adjusted Loan Balance	-	A (ii)	74,546,358,416
B = Principal Receipts up to Calculation Date not otherwise applied	-	Asset Percentage:	94.0%
C = Cash Capital Contributions and advances under Intercompany Loan	-	Maximum Asset Percentage:	95.0%
D = Substitute Assets	-		
E = (i) Reserve Fund balance and	-		
(ii) Pre-Maturity Liquidity Ledger balance [2]	-		
F = Negative Carry Factor Calculation	792,907,834		
Total: A + B + C + D + E - F	**73,753,450,582**		
Asset Coverage Test	PASS		

Level of Overcollateralization

Regulatory Minimum Overcollateralization:	105.0%
Level of Overcollateralization[3]	106.3%

Valuation Calculation [1]

Trading Value of Covered Bonds[4]	**62,635,632,764**
A = lesser of (i) Present Value of outstanding loan balance of	**78,420,087,203**
Performing Eligible Loans[5] and (ii) 80% of Market Value of	-
properties securing Performing Eligible Loans	-
B = Principal Receipts up to Calculation Date not otherwise applied	-
C = Cash Capital Contributions and advances under Intercompany Loan	-
D = Trading Value of Substitute Assets	-
E = (i) Reserve Fund balance and	-
(ii) Pre-Maturity Liquidity Ledger balance [2]	-
F = Trading Value of Swap Collateral	-
Total: A + B + C + D + E + F	**78,420,087,203**

Intercompany Loan Balance

Guarantee Loan	62,566,874,265
Demand Loan	19,154,768,769
Total	81,721,643,034

Portfolio Losses[6]

Period End	**Write off Amounts**	**Loss Percentage (annualized)**
July 30, 2026	N/A	N/A

Guarantor Cover Pool Flow of Funds

	2026/07/30	**2026/06/29**
Cash Inflows (Received by Guarantor)		
Principal Receipts	2,187,454,154.15 [7]	1,797,492,261.33 [7]
Sale of Mortgage Loans	249,218,366.96 [11]	249,282,694.34 [11]
Revenue Receipts	282,978,544.97	293,995,585.19
Swap Receipts	-	-
Intercompany Loan Draw	-	-
Swap Breakage Fee	-	-
Cash Capital Contribution	-	-
Cash Outflows (Paid by Guarantor)		
Swap Payment	-	-
Intercompany Loan Interest	(282,448,745.38) [8]	(293,426,880.63) [9]
Purchase of Loans	- [11]	- [11]
Intercompany Loan Repayment	(2,436,672,521.11) [7][8]	(2,046,774,955.67) [7][9]
Distribution to Partners	-	-
Other Inflows / Outflows[10]	(39.39)	(40.02)
Net Inflows/(Outflows)	529,760.20	568,664.54

(1) The indexation methodology used to account for subsequent price developments since the date of the Original Market Value is based on the Teranet - National Bank Regional and Calgary, Edmonton, Winnipeg, Ottawa-Gatineau, Hamilton, Toronto, Montreal, Quebec City and Halifax, data provided by Teranet through the Teranet - National Bank National Composite House Price IndexTM (the "House Price Index"), and (ii) for mortgaged properties located in all other areas of Canada, national residential statistics compiled by the Canadian Real Estate Association ("CREA"). The data derived by the House Price Index is based on a repeat sales method, which measures the change in price of certain residential properties within the related area based on at least two sales of each such property over time. Such price change data is then used to formulate the House Price Index for the related area. The statistics derived by CREA are the average actual resale prices for residential properties in the related area, as well as overall figures for each province and territory of Canada. The Original Market Value is as of the date it is most recently determined or assessed in accordance with the underwriting policies (whether upon originiation or renewal of the Loan or subsequently thereto).

(2) Amounts are required to be credited to the Pre-Maturity Liquidity Ledger in respect of Series of Hard Bullet Covered Bonds in certain circumstances more fully described in the Transaction documents.

(3) Per Section 4.3.8 of the CMHC Guide, (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.

(4) Trading value method is the last selling price as of the Calculation Date of the covered bond.

(5) Present value of expected future cash flows of Loans, calculated using the weighted average current market interest rates offered to Scotiabank clients as at the last day of the month, being 4.6943%.

(6) Scotiabank currently reviews the Loans in its Covered Bond Portfolio, on a periodic basis, to ensure such Loans continue to be Eligible Loans. As a result of a review, a selection of Loans may be sold by the Guarantor to Scotiabank, including Loans that have ceased to be Eligible Loans or Loans that are at least 90 days past due or subject to foreclosure. Sales of Eligible Loans by the Guarantor that are at least 90 days past due or subject to foreclosure is done on a voluntary basis and the Guarantor is under no obligation to continue such sales or notify investors of any discontinuance of such sales. The sale of Loans by the Guarantor that were at least 90 days past due or subject to foreclosure reflected in this Investor Report were immaterial to the Covered Bond Portfolio's overall performance. Refer to Note 14 of Scotiabank's Form 40-F for the fiscal year ended October 31, 2022 for details on impaired loans and Scotiabank's residential mortgage portfolio.

(7) Includes Capitalized interest on loans acquired by Guarantor LP via draw on the Intercompany Loan. Amounts drawn by the Guarantor LP on the Intercompany Loan in respect of Capitalized Interest on acquired loans are included in the Intercompany Loan Principal Repayment.

(8) This amount is to be paid out on August 17th, 2026.

(9) This amount was paid out on July 17th, 2026

(10) Amounts included are inflows net of expenses incurred, such as legal fees, filing fees and service charges.

(11) Where purchases and sales of mortgages are performed concurrently and net settled, these amounts reflect the net purchase or net sale amount, as applicable.

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Portfolio Summary Statistics

Previous Month Ending Balance	$ 81,628,139,217		
Current Month Ending Balance [(1)]	$ 79,189,213,878		
Number of Mortgage Loans in Pool	271,697		
Average Loan Size	$ 291,461		
Number of Primary Borrowers	241,599		
Number of Properties	255,324		
Weighted Average LTV - Current Indexed [(2)(4)]	54.14%	Weighted Average LTV - Current Unindexed [(2)]	56.74%
Weighted Average LTV - Original [(2)(5)]	61.09%	Weighted Average LTV - Authorized [(3)(5)]	69.92%
Weighted Average Seasoning (Months)	27.95		
Weighted Average Mortgage Rate	4.04%		
Weighted Average Original Term (Months)	51.34		
Weighted Average Remaining Term (Months)	23.39		
Weighted Average Remaining Maturity of Outstanding Covered Bonds (Months)	32.08		

Disclaimer: *Due to rounding, numbers presented in the following tables may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.*

Portfolio Delinquency Distribution [(6)]

Aging Summary	Number of Loans	Percentage	Principal Balance	Percentage
Current and Less Than 30 Days Past Due	271,544	99.94%	79,120,869,988	99.91%
30 to 59 Days Past Due	121	0.04%	53,406,250	0.07%
60 to 89 Days Past Due	31	0.01%	14,597,746	0.02%
90 to 119 Days Past Due	1	0.00%	339,894	0.00%
120 or More Days Past Due	-	0.00%	-	0.00%
Total	**271,697**	**100.00%**	**79,189,213,878**	**100.00%**

Portfolio Provincial Distribution

Province	Number of Loans	Percentage	Principal Balance	Percentage
Alberta	27,691	10.19%	6,311,554,496	7.97%
British Columbia	45,755	16.84%	17,252,316,864	21.79%
Manitoba	4,228	1.56%	641,560,866	0.81%
New Brunswick	5,301	1.95%	593,967,638	0.75%
Newfoundland	5,580	2.05%	686,508,009	0.87%
Northwest Territories	72	0.03%	16,711,659	0.02%
Nova Scotia	8,681	3.20%	1,331,077,376	1.68%
Nunavut	-	0.00%	-	0.00%
Ontario	149,399	54.99%	47,324,130,614	59.76%
Prince Edward Island	1,202	0.44%	173,546,028	0.22%
Quebec	16,762	6.17%	3,606,808,108	4.55%
Saskatchewan	6,549	2.41%	1,136,997,716	1.44%
Yukon	477	0.18%	114,034,505	0.14%
Total	**271,697**	**100.00%**	**79,189,213,878**	**100.00%**

Portfolio Credit Bureau Score Distribution

FICO® 8 score	Number of Loans	Percentage	Principal Balance	Percentage
Score Unavailable	603	0.22%	126,174,723	0.16%
599 or less	1,097	0.40%	280,818,631	0.35%
600 - 650	1,846	0.68%	526,967,308	0.67%
651 - 700	6,142	2.26%	1,826,092,215	2.31%
701 - 750	15,981	5.88%	4,742,028,446	5.99%
751 - 800	30,787	11.33%	9,487,964,398	11.98%
801 and Above	215,241	79.22%	62,199,168,158	78.55%
Total	**271,697**	**100.00%**	**79,189,213,878**	**100.00%**

(1) Each Loan is payable in Canada only and is denominated in Canadian Dollars.

(2) With respect to STEP Loans, the Current Indexed LTV, Current Unindexed LTV and Original LTV do not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

(3) With respect to STEP Loans, the Authorized LTV includes amounts drawn or available to be drawn in respect of Other STEP Products and subsequent STEP Loans, which in each case are or will be secured by the

(4) The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

(5) Appraisal Value, Original Loan Balance, and Authorized Amount are determined or assessed as of the most recent advance in accordance with the underwriting policies (whether upon origination or renewal of the Eligible Loan, or subsequently thereto).

(6) Refer to footnote (6) on page 3 of this Investor Report.

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Scotiabank Global Registered Covered Bond Program Monthly Investor Report
Calculation Date: 7/30/2026
Distribution Date: 8/14/2026

Portfolio Rate Type Distribution

Rate Type	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	177,381	65.29%	42,949,096,959	54.24%
Variable	94,316	34.71%	36,240,116,920	45.76%
Total	**271,697**	**100.00%**	**79,189,213,878**	**100.00%**

Portfolio Mortgage Asset Type Distribution[1]

Mortgage Asset Type	Number of Loans	Percentage	Principal Balance	Percentage
Amortizing STEP	207,606	76.41%	53,865,634,050	68.02%
Amortizing Non-STEP	64,091	23.59%	25,323,579,829	31.98%
Total	**271,697**	**100.00%**	**79,189,213,878**	**100.00%**

Portfolio Occupancy Type Distribution

Occupancy Type	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	57,063	21.00%	18,010,683,081	22.74%
Owner Occupied	214,634	79.00%	61,178,530,797	77.26%
Total	**271,697**	**100.00%**	**79,189,213,878**	**100.00%**

Portfolio Mortgage Rate Distribution

Mortgage Rate (%)	Number of Loans	Percentage	Principal Balance	Percentage
1.9999 and Below	2,511	0.92%	602,666,531	0.76%
2.0000 - 2.4999	8,069	2.97%	2,119,249,046	2.68%
2.5000 - 2.9999	8,089	2.98%	1,922,187,945	2.43%
3.0000 - 3.4999	20,686	7.61%	7,345,410,610	9.28%
3.5000 - 3.9999	94,538	34.80%	31,119,502,478	39.30%
4.0000 - 4.4999	77,647	28.58%	21,503,201,351	27.15%
4.5000 - 4.9999	18,424	6.78%	4,947,983,201	6.25%
5.0000 - 5.4999	22,022	8.11%	5,535,685,389	6.99%
5.5000 - 5.9999	10,999	4.05%	2,387,685,494	3.02%
6.0000 - 6.4999	6,790	2.50%	1,248,406,296	1.58%
6.5000 - 6.9999	1,167	0.43%	228,109,773	0.29%
7.0000 and Above	755	0.28%	229,125,763	0.29%
Total	**271,697**	**100.00%**	**79,189,213,878**	**100.00%**

Portfolio Current Indexed LTV Distribution[2][3][4]

Current LTV (%)	Number of Loans	Percentage	Principal Balance	Percentage
20.00 and below	42,749	15.73%	4,129,670,721	5.21%
20.01-25.00	18,096	6.66%	3,068,356,848	3.87%
25.01-30.00	20,963	7.72%	4,173,776,730	5.27%
30.01-35.00	21,990	8.09%	5,004,025,203	6.32%
35.01-40.00	22,255	8.19%	5,668,383,123	7.16%
40.01-45.00	22,008	8.10%	6,264,112,931	7.91%
45.01-50.00	21,121	7.77%	6,694,660,735	8.45%
50.01-55.00	18,874	6.95%	6,440,549,904	8.13%
55.01-60.00	15,359	5.65%	5,580,175,399	7.05%
60.01-65.00	13,875	5.11%	5,421,874,784	6.85%
65.01-70.00	12,706	4.68%	5,383,755,001	6.80%
70.01-75.00	11,728	4.32%	5,310,892,993	6.71%
75.01-80.00	10,753	3.96%	5,363,231,835	6.77%
80.01-90.00	15,733	5.79%	8,555,922,408	10.80%
90.01-100.00	3,237	1.19%	1,953,373,108	2.47%
Over 100.00	250	0.09%	176,452,156	0.22%
Total	**271,697**	**100.00%**	**79,189,213,878**	**100.00%**

Portfolio Current Unindexed LTV Distribution[2][4]

Current LTV (%)	Number of Loans	Percentage	Principal Balance	Percentage
20.00 and below	28,320	10.42%	2,411,032,914	3.04%
20.01-25.00	11,690	4.30%	1,785,461,092	2.25%
25.01-30.00	13,199	4.86%	2,431,682,742	3.07%
30.01-35.00	14,930	5.50%	3,086,001,898	3.90%
35.01-40.00	16,979	6.25%	3,960,888,909	5.00%
40.01-45.00	18,857	6.94%	4,803,533,380	6.07%
45.01-50.00	21,016	7.74%	5,732,611,041	7.24%
50.01-55.00	23,070	8.49%	6,606,460,426	8.34%
55.01-60.00	25,385	9.34%	7,854,322,392	9.92%
60.01-65.00	26,296	9.68%	8,946,147,636	11.30%
65.01-70.00	28,437	10.47%	11,027,807,973	13.93%
70.01-75.00	28,409	10.46%	13,487,990,939	17.03%
75.01-80.00	15,109	5.56%	7,055,272,536	8.91%
80.01-90.00	-	0.00%	-	0.00%
90.01-100.00	-	0.00%	-	0.00%
Over 100.00	-	0.00%	-	0.00%
Total	**271,697**	**100.00%**	**79,189,213,878**	**100.00%**

(1) All loans included in the STEP and Non-STEP programs are amortizing, the cover pool does not contain any non-amortizing mortgages.
(2) With respect to STEP Loans, the Current Indexed LTV or Current Unindexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.
(3) The indexation methodology as described in footnote (1) on page 3 of this Investor Report.
(4) The methodology used in this table aggregates STEP Loans secured by the same property.

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Scotiabank Global Registered Covered Bond Program Monthly Investor Report
Calculation Date: 7/30/2026
Distribution Date: 8/14/2026

Portfolio Remaining Term Distribution

Remaining Term (Months)	Number of Loans	Percentage	Principal Balance	Percentage
Less than 12.00	86,311	31.77%	27,409,280,013	34.61%
12.00 - 23.99	68,204	25.10%	19,568,486,871	24.71%
24.00 - 35.99	47,867	17.62%	11,376,438,407	14.37%
36.00 - 41.99	13,733	5.05%	4,304,243,207	5.44%
42.00 - 47.99	19,244	7.08%	5,953,738,652	7.52%
48.00 - 53.99	12,741	4.69%	3,485,324,488	4.40%
54.00 - 59.99	19,018	7.00%	5,579,531,341	7.05%
60.00 - 65.99	4,450	1.64%	1,487,349,326	1.88%
66.00 - 71.99	71	0.03%	17,181,219	0.02%
72.00 and Above	58	0.02%	7,640,355	0.01%
Total	**271,697**	**100.00%**	**79,189,213,878**	**100.00%**

Portfolio Remaining Principal Balance Distribution

Remaining Principal Balance ($)	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and Below	53,472	19.68%	3,026,734,119	3.82%
100,000 - 149,999	31,753	11.69%	3,974,943,487	5.02%
150,000 - 199,999	30,068	11.07%	5,256,791,216	6.64%
200,000 - 249,999	27,378	10.08%	6,148,981,246	7.76%
250,000 - 299,999	24,381	8.97%	6,691,749,912	8.45%
300,000 - 349,999	20,912	7.70%	6,785,548,472	8.57%
350,000 - 399,999	18,153	6.68%	6,798,013,199	8.58%
400,000 - 449,999	14,030	5.16%	5,942,064,922	7.50%
450,000 - 499,999	10,881	4.00%	5,159,274,694	6.52%
500,000 - 549,999	8,746	3.22%	4,583,961,883	5.79%
550,000 - 599,999	7,034	2.59%	4,032,884,699	5.09%
600,000 - 649,999	5,079	1.87%	3,172,334,699	4.01%
650,000 - 699,999	4,254	1.57%	2,867,203,401	3.62%
700,000 - 749,999	2,993	1.10%	2,168,990,553	2.74%
750,000 - 799,999	2,358	0.87%	1,824,844,626	2.30%
800,000 - 849,999	2,001	0.74%	1,648,071,969	2.08%
850,000 - 899,999	1,566	0.58%	1,369,338,198	1.73%
900,000 - 949,999	1,200	0.44%	1,108,597,876	1.40%
950,000 - 999,999	1,024	0.38%	996,104,919	1.26%
1,000,000 or greater	4,414	1.62%	5,632,779,788	7.11%
Total	**271,697**	**100.00%**	**79,189,213,878**	**100.00%**

Portfolio Property Type Distribution

Property Type	Number of Loans	Percentage	Principal Balance	Percentage
Condo	60,463	22.25%	17,128,276,366	21.63%
Single Family	202,299	74.46%	59,212,989,121	74.77%
Multi Family	8,606	3.17%	2,780,126,777	3.51%
Other	329	0.12%	67,821,615	0.09%
Total	**271,697**	**100.00%**	**79,189,213,878**	**100.00%**

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Scotiabank Global Registered Covered Bond Program Monthly Investor Report
Calculation Date: 7/30/2026
Distribution Date: 8/14/2026

Portfolio Current Indexed LTV and Delinquency Distribution by Province [1]

		Current LTV (%)[2][3][5]																	
Province	Delinquency	20.00 and Below	20.01-25.00	25.01-30.00	30.01-35.00	35.01-40.00	40.01-45.00	45.01-50.00	50.01-55.00	55.01-60.00	60.01-65.00	65.01-70.00	70.01-75.00	75.01-80.00	80.01-90.00	90.01-100.00	100.01 and Above	Total	Percentage Total[4]
Alberta	All	249,866,046	191,541,868	275,637,105	389,355,048	534,164,657	776,022,102	798,247,376	842,318,119	608,484,015	506,317,886	367,662,369	326,490,027	275,037,297	170,410,580	-	-	**6,311,554,496**	**7.97%**
	Current and Less Than 30 Days Past Due	249,862,140	191,541,868	275,637,105	388,995,527	533,891,041	775,505,195	798,247,376	841,794,560	608,402,637	506,162,547	366,042,458	326,490,027	275,037,297	170,410,580	-	-	**6,308,020,358**	**99.94%**
	30 to 59 Days Past Due	3,907	-	-	359,521	273,616	516,907	-	523,559	81,378	155,339	1,619,911	-	-	-	-	-	**3,534,138**	**0.06%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
British Columbia	All	942,440,303	667,731,288	936,700,305	1,068,503,566	1,231,978,346	1,390,025,271	1,594,950,999	1,472,341,114	1,233,903,034	1,284,039,684	1,381,919,425	1,271,012,038	1,324,874,072	1,406,465,310	45,432,110	-	**17,252,316,864**	**21.79%**
	Current and Less Than 30 Days Past Due	942,345,227	667,063,739	935,146,672	1,068,240,243	1,231,776,141	1,387,786,921	1,593,072,610	1,472,341,114	1,232,847,648	1,281,793,929	1,380,596,819	1,270,067,588	1,321,567,694	1,404,987,631	45,432,110	-	**17,235,066,086**	**99.90%**
	30 to 59 Days Past Due	95,076	667,548	1,416,090	263,323	202,204	2,142,515	1,878,389	-	779,758	1,411,862	1,322,606	944,450	3,306,378	1,477,679	-	-	**15,907,877**	**0.09%**
	60 to 89 Days Past Due	-	-	137,544	-	-	95,836	-	-	275,629	833,893	-	-	-	-	-	-	**1,342,901**	**0.01%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Manitoba	All	29,359,690	24,505,966	30,465,549	42,979,747	58,758,834	76,388,380	83,339,941	61,629,817	53,900,570	56,666,711	49,962,067	49,264,642	18,126,903	5,971,799	240,250	-	**641,560,866**	**0.81%**
	Current and Less Than 30 Days Past Due	29,359,690	24,505,966	30,465,549	42,979,747	58,758,834	76,234,206	83,339,941	61,629,817	53,900,570	56,666,711	49,962,067	49,264,642	18,126,903	5,971,799	240,250	-	**641,406,692**	**99.98%**
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	60 to 89 Days Past Due	-	-	-	-	-	154,175	-	-	-	-	-	-	-	-	-	-	**154,175**	**0.02%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
New Brunswick	All	40,677,777	29,933,176	44,773,084	53,104,616	44,888,805	47,061,919	59,412,987	55,611,846	44,942,024	50,562,877	39,463,171	34,387,988	31,303,933	17,843,435	-	-	**593,967,638**	**0.75%**
	Current and Less Than 30 Days Past Due	40,677,777	29,933,176	44,773,084	53,104,616	44,888,805	47,061,919	59,260,980	55,611,846	44,942,024	50,562,877	39,463,171	34,387,988	31,303,933	17,843,435	-	-	**593,815,630**	**99.97%**
	30 to 59 Days Past Due	-	-	-	-	-	-	152,008	-	-	-	-	-	-	-	-	-	**152,008**	**0.03%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Newfoundland	All	40,279,417	34,336,895	43,468,833	80,221,599	112,301,088	114,823,410	69,839,814	61,321,215	49,239,764	40,906,481	21,072,276	13,618,530	3,954,061	1,124,627	-	-	**686,508,009**	**0.87%**
	Current and Less Than 30 Days Past Due	40,279,416	34,336,895	43,468,833	80,221,599	112,226,147	114,544,476	69,684,389	61,062,342	49,239,764	40,906,481	21,072,276	13,618,530	3,954,061	1,124,627	-	-	**685,739,835**	**99.89%**
	30 to 59 Days Past Due	1	-	-	-	74,941	278,934	155,425	146,530	-	-	-	-	-	-	-	-	**655,831**	**0.10%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	112,342	-	-	-	-	-	-	-	-	**112,342**	**0.02%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Northwest Territories	All	704,048	639,473	511,057	204,362	1,029,554	914,696	1,186,563	2,217,614	1,470,433	311,931	2,474,228	1,555,216	1,212,172	2,280,311	-	-	**16,711,659**	**0.02%**
	Current and Less Than 30 Days Past Due	704,048	639,473	511,057	204,362	1,029,554	914,696	1,186,563	2,217,614	1,470,433	311,931	2,474,228	1,555,216	1,212,172	2,280,311	-	-	**16,711,659**	**100.00%**
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Nova Scotia	All	93,274,129	74,743,950	97,399,174	106,320,348	103,117,517	112,060,838	111,702,336	122,684,599	99,836,319	89,497,577	117,424,447	95,444,563	76,356,949	31,214,634	-	-	**1,331,077,376**	**1.68%**
	Current and Less Than 30 Days Past Due	93,274,129	74,743,950	97,399,174	106,320,348	102,784,606	112,060,838	111,702,336	122,535,195	99,836,319	89,497,577	117,424,447	95,444,563	76,200,019	31,214,634	-	-	**1,330,438,132**	**99.95%**
	30 to 59 Days Past Due	-	-	-	-	-	-	-	149,403	-	-	-	-	156,929	-	-	-	**306,333**	**0.02%**
	60 to 89 Days Past Due	-	-	-	-	332,911	-	-	-	-	-	-	-	-	-	-	-	**332,911**	**0.03%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Nunavut	All	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	Current and Less Than 30 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Ontario	All	2,426,376,072	1,785,095,130	2,375,777,878	2,784,539,430	3,104,103,767	3,293,360,835	3,477,335,375	3,369,704,756	3,054,594,042	2,955,783,135	3,023,449,567	3,274,982,582	3,501,751,077	6,813,124,062	1,907,700,749	176,452,156	**47,324,130,614**	**59.76%**
	Current and Less Than 30 Days Past Due	2,425,075,520	1,784,442,466	2,374,870,412	2,784,072,848	3,101,801,304	3,291,433,663	3,475,353,632	3,365,740,673	3,054,282,247	2,951,457,541	3,018,174,360	3,271,344,376	3,500,705,797	6,806,122,177	1,900,005,171	176,452,156	**47,281,334,343**	**99.91%**
	30 to 59 Days Past Due	427,948	652,665	714,807	466,582	1,818,556	1,927,172	1,830,248	2,512,477	311,795	3,820,358	2,248,342	1,576,175	907,666	5,685,084	6,269,026	-	**31,168,900**	**0.07%**
	60 to 89 Days Past Due	872,605	-	192,659	-	483,907	-	151,495	1,451,606	-	505,235	2,686,972	2,062,031	137,614	1,316,801	1,426,552	-	**11,287,477**	**0.02%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	339,894	-	-	-	-	-	**339,894**	**0.01%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Prince Edward Island	All	8,082,894	6,428,992	9,595,326	12,437,287	12,181,098	18,710,752	20,526,156	16,558,178	13,097,427	9,962,543	9,227,861	13,677,512	12,134,281	10,925,722	-	-	**173,546,028**	**0.22%**
	Current and Less Than 30 Days Past Due	8,082,894	6,428,992	9,595,326	12,437,287	12,181,098	18,710,752	20,526,156	16,558,178	13,097,427	9,962,543	9,227,861	13,677,512	12,134,281	10,925,722	-	-	**173,546,028**	**100.00%**
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Quebec	All	250,921,592	212,377,077	294,539,227	367,668,120	359,481,154	335,940,615	346,774,474	325,521,290	340,455,317	342,909,260	275,775,838	134,002,794	20,441,351	-	-	-	**3,606,808,108**	**4.55%**
	Current and Less Than 30 Days Past Due	250,921,592	212,297,227	294,139,033	367,668,120	359,481,154	335,940,615	346,774,474	325,521,290	339,898,297	342,909,260	275,280,428	134,002,794	20,441,351	-	-	-	**3,605,275,634**	**99.96%**
	30 to 59 Days Past Due	-	-	400,194	-	-	-	-	-	-	-	495,409	-	-	-	-	-	**895,604**	**0.02%**
	60 to 89 Days Past Due	-	79,850	-	-	-	-	-	-	557,020	-	-	-	-	-	-	-	**636,870**	**0.02%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Saskatchewan	All	43,107,490	37,991,297	60,886,320	93,083,931	98,182,151	90,289,482	115,075,526	101,466,342	69,262,099	75,088,934	84,797,930	87,251,908	91,681,459	88,832,848	-	-	**1,136,997,716**	**1.44%**
	Current and Less Than 30 Days Past Due	43,107,490	37,991,297	60,769,198	93,083,931	97,678,324	90,289,482	114,917,741	100,893,056	69,097,487	75,088,934	84,797,930	87,251,908	91,681,459	88,832,848	-	-	**1,135,481,085**	**99.87%**
	30 to 59 Days Past Due	-	-	117,122	-	503,827	-	-	-	164,611	-	-	-	-	-	-	-	**785,560**	**0.07%**
	60 to 89 Days Past Due	-	-	-	-	-	-	157,785	573,286	-	-	-	-	-	-	-	-	**731,071**	**0.06%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Yukon	All	4,581,264	3,031,735	4,022,872	5,607,150	8,196,151	8,514,632	16,269,190	9,175,014	10,990,355	9,827,767	10,525,822	9,205,194	6,358,280	7,729,079	-	-	**114,034,505**	**0.14%**
	Current and Less Than 30 Days Past Due	4,581,264	3,031,735	4,022,872	5,607,150	8,196,151	8,514,632	16,269,190	9,175,014	10,990,355	9,827,767	10,525,822	9,205,194	6,358,280	7,729,079	-	-	**114,034,505**	**100.00%**
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Total	**All**	**4,129,670,721**	**3,068,356,848**	**4,173,776,730**	**5,004,025,203**	**5,668,383,123**	**6,264,112,931**	**6,694,660,735**	**6,440,549,904**	**5,580,175,399**	**5,421,874,784**	**5,383,755,001**	**5,310,892,993**	**5,363,231,835**	**8,555,922,408**	**1,953,373,108**	**176,452,156**	**79,189,213,878**	**100.00%**
	Current and Less Than 30 Days Past Due	**4,128,271,185**	**3,066,956,785**	**4,170,798,314**	**5,002,935,777**	**5,664,693,160**	**6,258,997,393**	**6,690,335,385**	**6,435,080,700**	**5,578,005,209**	**5,415,148,097**	**5,375,041,868**	**5,306,310,337**	**5,358,723,248**	**8,547,442,843**	**1,945,677,531**	**176,452,156**	**79,120,869,988**	**99.91%**
	30 to 59 Days Past Due	**526,931**	**1,320,213**	**2,648,213**	**1,089,426**	**2,873,145**	**4,865,528**	**4,016,070**	**3,331,970**	**1,337,542**	**5,387,558**	**5,686,267**	**2,520,625**	**4,370,973**	**7,162,763**	**6,269,026**	**-**	**53,406,250**	**0.07%**
	60 to 89 Days Past Due	**872,605**	**79,850**	**330,203**	**-**	**816,818**	**250,010**	**309,280**	**2,137,234**	**832,648**	**1,339,128**	**2,686,972**	**2,062,031**	**137,614**	**1,316,801**	**1,426,552**	**-**	**14,597,746**	**0.02%**
	90 to 119 Days Past Due	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**339,894**	**-**	**-**	**-**	**-**	**-**	**339,894**	**0.01%**
	120 or More Days Past Due	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**0.00%**

[1] Refer to footnote (6) on page 3 of this Investor Report.
[2] With respect to STEP Loans, the Current Indexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.
[3] The methodology used in this table aggregates STEP Loans secured by the same property.
[4] Percentage Total for "All" Loans is calculated as a percentage of total Loans in the Portfolio while the Percentage Total for each other delinquency measure is calculated as a percentage of Loans within the associated province.
[5] The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

Scotiabank.

Scotiabank Global Registered Covered Bond Program Monthly Investor Report
Calculation Date: **7/30/2026**
Distribution Date: **8/14/2026**

Portfolio Current Indexed LTV Distribution by FICO® 8 score

	Current LTV (%)[(1)(2)(3)]																	
Credit Bureau Score	**20.00 and Below**	**20.01-25.00**	**25.01-30.00**	**30.01-35.00**	**35.01-40.00**	**40.01-45.00**	**45.01-50.00**	**50.01-55.00**	**55.01-60.00**	**60.01-65.00**	**65.01-70.00**	**70.01-75.00**	**75.01-80.00**	**80.01-90.00**	**90.01-100.00**	**100.01 and Above**	**Total**	**Percentage Total**
Score Unavailable	16,123,313	12,130,525	17,146,661	17,215,344	18,590,422	13,686,128	12,313,638	6,135,569	1,070,798	4,690,780	2,616,519	1,412,542	1,078,938	604,894	0	1,358,652	**126,174,723**	**0.16%**
<=599	7,769,285	9,553,291	13,268,944	14,168,295	23,702,527	26,431,035	26,309,403	24,355,380	14,027,153	15,039,557	19,057,152	22,902,511	18,723,333	28,456,089	14,943,566	2,111,111	**280,818,631**	**0.35%**
600-650	13,055,042	14,196,084	25,002,779	36,180,639	32,834,959	57,090,451	50,015,046	46,887,844	32,182,829	38,842,348	29,219,416	30,628,919	38,768,101	55,593,093	24,835,790	1,633,969	**526,967,308**	**0.67%**
651-700	46,475,659	49,240,261	82,909,956	106,095,002	129,549,541	141,957,436	175,279,292	160,274,554	134,112,486	136,288,005	139,678,529	127,860,394	137,066,817	200,836,076	55,748,093	2,720,113	**1,826,092,215**	**2.31%**
701-750	138,275,995	136,891,049	202,173,920	266,165,515	336,000,809	386,815,895	412,918,254	402,317,173	369,604,333	354,162,564	360,454,500	346,646,544	343,418,028	534,074,293	140,909,317	11,200,255	**4,742,028,446**	**5.99%**
751-800	295,980,128	271,468,695	384,822,403	536,329,551	624,849,112	701,381,536	805,499,673	802,705,635	704,756,940	706,366,300	710,395,624	702,063,262	726,162,222	1,210,394,102	277,784,761	27,004,453	**9,487,964,398**	**11.98%**
>800	3,611,991,299	2,574,876,942	3,448,452,068	4,027,870,856	4,502,855,753	4,936,750,451	5,212,325,430	4,997,873,750	4,324,420,860	4,166,485,229	4,122,333,261	4,079,378,822	4,098,014,395	6,525,963,859	1,439,151,582	130,423,603	**62,199,168,158**	**78.55%**
Total	**4,129,670,721**	**3,068,356,848**	**4,173,776,730**	**5,004,025,203**	**5,668,383,123**	**6,264,112,931**	**6,694,660,735**	**6,440,549,904**	**5,580,175,399**	**5,421,874,784**	**5,383,755,001**	**5,310,892,993**	**5,363,231,835**	**8,555,922,408**	**1,953,373,108**	**176,452,156**	**79,189,213,878**	**100.00%**

[(1)] With respect to STEP Loans, the Current Indexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

[(2)] The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

[(3)] The methodology used in this table aggregates STEP Loans secured by the same property.

Appendix

The following information is provided to address market risks associated with the Program—including interest rate risk, currency risk, credit risk, and liquidity risk, as well as property valuation policies and methods, and maturity structure of soft bullet covered bonds— as required under Annex H, VI of the Guide. Associated risks are not and should not be constructed as, a complete or comprehensive summary of all risks associated with the Issuer, the Guarantor LP, the Covered Bonds, or any other aspect of the Program. References to the "Prospectus" mean the prospectus filed with the UKLA and made available on the Program website, as amended or supplemented by any applicable supplemental prospectus posted on that website. Investors should review the Prospectus and any supplemental prospectus in full before relying on the information contained herein.

Property Valuation & Methods

For property valuation policies and method(s) used in respect of Eligible Loans, please refer to *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus – Portfolio – Valuations, Appraisals and Credit Strategy* .

For indexation methodology, please refer to footnote 1 on page 3 of this investor report. Further information with regards to the indexation methodology and risk factors relating to it can be found under the *Risks relating to the Portfolio* section of *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus* .

Market Risk

For risks faced by the Guarantor entity, please refer to *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus – Risk Factors – Risks relating to the Guarantor* .

To ensure Scotiabank Global Registered Covered Bond Program's exposure to market risk is monitored, the Guarantor entity performs a Valuation Calculation on monthly basis. The Valuation Calculation for current reporting period can be found on page 3 of this investor report. For detailed valuation methodology, please refer to *Schedule 10* of the *Guarantor Agreement* .

The Guarantor entity has entered into the Interest Rate Swap Agreement with the Interest Rate Swap Provider (initially the Bank of Nova Scotia) to provide a hedge, against possible variances in the rates of interest payable on the Loans in the Portfolio (which may, for instance, include variable rates of interest or fixed rates of interest), the amounts payable on the Intercompany Loan and (following the Covered Bond Swap Effective Date) the Covered Bond Swap Agreement. The interest rate swap confirmation is not yet effective and cashflows are not being exchanged pursuant thereto. The interest rate swap confirmation is contingent and will only become effective on the Interest Rate Swap Effective Date. The Interest Rate Swap Provider may be required to post collateral to secure its obligations under the Interest Rate Swap Agreement upon the activation of rating triggers. These rating triggers have not been activated, and no collateral has been posted yet. The Interest Rate Swap Effective Date is defined in *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus* under *Glossary* . The Interest Rate Swap has been documented using ISDA documentation templates. The Interest Rate Swap Confirmation, together with the ISDA Master Agreement, is disclosed on the Scotiabank Global Registered Covered Bond Program webpage under *Documents* . See Specific Rating Related Action on page 2 of this investor report for additional information on rating triggers.

To provide a hedge against currency and other risks arising, in respect of amounts received by the Guarantor entity under the Interest Rate Swap Agreement and amounts payable in respect of its obligations under the Covered Bond Guarantee, the Guarantor entity has entered into the Covered Bond Swap Agreement (which includes a separate swap confirmation, for each Tranche and/or Series of Covered Bonds) with the Covered Bond Swap Provider (initially the Bank). The confirmations are not yet effective and cashflows are not being exchanged pursuant thereto. The confirmations are contingent and will only become effective on the Covered Bond Swap Effective Date. The Covered Bond Swap Provider may be required to post collateral to secure its obligations under the Covered Bond Swap Agreement upon the activation of rating triggers. These rating triggers have not been activated, and no collateral has been posted yet. The Covered Bond Swap Effective Date is defined in the *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus* under *Glossary* . See Specific Rating Related Action on page 2 of this investor report for additional information on rating triggers. The Covered Bond Swap Covered Bond Swap Agreement has been documented using ISDA documentation templates. The Covered Bond Swap Confirmation for each Tranche and/or Series of Covered Bonds are disclosed on the Scotiabank Global Registered Covered Bond Program webpage under Transactions. The ISDA Master Agreement associated with the Covered Bond Swaps can be found on the same Program webpage under *Documents* .

(1) Interest Rate Risk
Interest rate risks of the issuer are discussed in *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus* under *Risks relating to the Issuer – Market Riskrisks*

For risks in relation to subsequent changes in market interest rates that covered bonds are subject to, please refer to the *Risks related to the structure of a particular issue of Covered Bonds* section under *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus* . Coupon rate and rate type of outstanding covered bonds can be found on page 1 of this investor report.

(2) Currency Risk
Currency risks of the issuer are discussed in *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus* under *Risks relating to the Issuer – Market Risk.*

(3) Credit Risk
In connection with the Scotiabank Global Registered Covered Bond Program, the counterparties are the Swap Providers, the Servicer, the Cash Manager, the Cover Pool Monitor, the Custodian, the Bond Trustee, the Account Bank, the Standby Account Bank, the GDA Provider and the Standby GDA Provider (collectively, the Counterparties). Each of the Counterparties has represented and warranted in the Transaction Documents that it meets the Counterparty Qualifications.

To manage the credit risk and counterparty risk associated with the program, ratings triggers and rating related actions for relevant counterparties to the program have been prescribed in the Transaction Documents, described in the *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus* under *Overview of the Principal Documents* and *Glossary* , and disclosed on page 1 and 2 of this investor report.

(4) Liquidity Risk
To manage liquidity risks in relation to the program, a Reserve Fund will be established by the Guarantor (or the Cash Manager on its behalf) in the GDA Account to reserve Available Revenue Receipts and Available Principal Receipts, if one or more Rating Agencies downgrades the ratings of the Bank below the Reserve Fund Required Amount Ratings, by no later than five Business Days following the downgrade.

Reserve Fund Required Amount and Reserve Fund Required Amount Ratings are described in *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus* under *Glossary* . See Specific Rating Related Action on page 2 of this investor report for additional information on rating triggers.

Covered bonds are also subject to liquidity risk. For risks in relation to liquidity of the covered bonds, please refer to the *Risks related to the structure of a particular issue of Covered Bonds* section under *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus* .

Maturity Structure

An Extended Due for Payment Date twelve months after the Maturity Date has been specified in the Final Terms of each Series. The coupon rate specified for in this report for a Series applies until the Maturity Date of that Series following which the floating rate of interest specified in the Final Terms of that Series is payable monthly in arrears from Maturity Date to but excluding the Extended Due For Payment Date.

In circumstances where neither the Bank nor the Guarantor has sufficient funds available to pay in full the Final Redemption Amount due on a Series of Covered Bonds on the relevant Final Maturity Date or within the relevant grace period, then the Final Maturity Date of the relevant Series of Covered Bonds may be deferred to an Extended Due for Payment Date twelve months after the Final Maturity Date. The Extended Due for Payment Date for a Tranche and/or Series of Covered Bonds is specified in its Final Terms Document or Pricing Supplement, which are available on the Scotiabank Global Registered Covered Bond Program webpage under *Transactions* . Extendable maturity and relevant maturity extension triggers are described in *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus* under *Overview of the Program - Extendable obligations under the Covered Bond Guarantee.*

Webpages/Documents Incorporated by Reference

Scotiabank Global Registered Covered Bond Program Webpage (available at https://www.scotiabank.com/ca/en/about/investors-shareholders/funding-programs/scotiabank-global-registered-covered-bond-program.html)

UKLA Base Prospectus in connection with Scotiabank Global Registered Covered Bond Program (available at https://www.scotiabank.com/ca/en/about/investors-shareholders/funding-programs/scotiabank-global-registered-covered-bond-program.html)

Guarantor Agreement in connection with Scotiabank Global Registered Covered Bond Program (available at https://www.scotiabank.com/ca/en/about/investors-shareholders/funding-programs/scotiabank-global-registered-covered-bond-program.html)

Final Terms Document or Pricing Supplement for a Tranche and/or Series of Covered Bonds (available at https://www.scotiabank.com/ca/en/about/investors-shareholders/funding-programs/scotiabank-global-registered-covered-bond-program.html)