



Scotiabank Global Registered Covered Bond Program Monthly Investor Report  
 Calculation Date: 2026-01-29  
 Distribution Date: 2026-02-13

This report contains information regarding Scotiabank's Global Registered Covered Bond Program Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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Program Information

Outstanding Covered Bonds Series <sup>(1)</sup>	Initial Principal Amount	Exchange Rate	CAD Equivalent	Maturity Date	Coupon Rate <sup>(2)</sup>	Rate Type
SERIES CBL10 - 20 Year Fixed <sup>(1)</sup>	EUR 188,000,000	1.49320	\$280,721,600	September 28, 2035	1.637%	Fixed
SERIES CBL25 - 7 Year Fixed <sup>(1)</sup>	EUR 1,500,000,000	1.45010	\$2,175,150,000	January 14, 2027	0.010%	Fixed
SERIES CBL27 - 8 Year Fixed <sup>(1)</sup>	CHF 180,000,000	1.46683	\$264,030,000	April 3, 2028	0.298%	Fixed
SERIES CBL33 - 5 Year Floating <sup>(1)</sup>	GBP 1,300,000,000	1.71360	\$2,227,680,000	June 22, 2026	Compounded SONIA + 1.000%	Float
SERIES CBL35 - 8 Year Fixed <sup>(1)</sup>	EUR 1,500,000,000	1.49840	\$2,247,600,000	September 14, 2029	0.010%	Fixed
SERIES CBL36 - 20 Year Fixed <sup>(1)</sup>	EUR 275,000,000	1.45995	\$401,485,000	October 15, 2041	0.623%	Fixed
SERIES CBL37 - 5 Year Fixed <sup>(1)</sup>	USD 3,500,000,000	1.25830	\$4,404,050,000	October 13, 2026	1.188%	Fixed
SERIES CBL38 - 6 Year Fixed <sup>(1)</sup>	EUR 1,750,000,000	1.43260	\$2,507,050,000	December 15, 2027	0.010%	Fixed
SERIES CBL40 - 8 Year Fixed <sup>(1)</sup>	EUR 1,250,000,000	1.42810	\$1,785,125,000	March 26, 2030	0.375%	Fixed
SERIES CBL41 - 5 Year Fixed <sup>(1)</sup>	USD 2,250,000,000	1.26680	\$2,850,300,000	March 9, 2027	2.170%	Fixed
SERIES CBL42 - 4 Year Fixed <sup>(1)</sup>	EUR 2,200,000,000	1.40310	\$3,086,820,000	March 16, 2026	0.450%	Fixed
SERIES CBL43 - 5 Year Fixed <sup>(1)</sup>	CHF 250,000,000	1.38520	\$346,300,000	April 1, 2027	0.278%	Fixed
SERIES CBL44 - 15 Year Fixed <sup>(1)</sup>	EUR 150,000,000	1.40180	\$210,270,000	March 24, 2037	1.180%	Fixed
SERIES CBL46 - 7 Year Fixed <sup>(1)</sup>	CHF 100,000,000	1.34490	\$134,490,000	April 25, 2029	0.733%	Fixed
SERIES CBL47 - 15 Year Fixed <sup>(1)</sup>	EUR 118,000,000	1.36900	\$161,542,000	April 26, 2037	1.806%	Fixed
SERIES CBL51 - 5 Year Fixed <sup>(1)</sup>	EUR 2,250,000,000	1.43823	\$3,236,025,000	January 18, 2028	3.250%	Fixed
SERIES CBL52 - 5 Year Floating <sup>(1)</sup>	USD 2,500,000,000	1.33210	\$4,662,350,000	February 7, 2028	SOFR + 0.900%	Float
SERIES CBL53 - 8 Year Fixed <sup>(1)</sup>	NOK 1,000,000,000	0.12950	\$129,500,130	February 14, 2031	3.565%	Fixed
SERIES CBL54 - 4 Year Floating <sup>(1)</sup>	GBP 1,250,000,000	1.62580	\$2,032,250,000	March 9, 2027	Compounded SONIA + 0.620%	Float
SERIES CBL55 - 3 Year Fixed <sup>(1)</sup>	CHF 360,000,000	1.49200	\$537,120,000	May 4, 2026	2.043%	Fixed
SERIES CBL56 - 7 Year Fixed <sup>(1)</sup>	CHF 225,000,000	1.49200	\$335,700,000	May 3, 2030	2.143%	Fixed
SERIES CBL57 - 5 Year Floating <sup>(1)</sup>	USD 300,000,000	1.36250	\$408,750,000	May 4, 2028	SOFR + 0.780%	Float
SERIES CBL59 - 8 Year Fixed <sup>(1)</sup>	NOK 2,000,000,000	0.12390	\$247,800,000	June 30, 2031	4.335%	Fixed
SERIES CBL60 - 5 Year Floating <sup>(1)</sup>	USD 3,500,000,000	1.31710	\$4,609,850,000	July 26, 2028	SOFR + 0.830%	Float
SERIES CBL61 - 3 Year Floating <sup>(1)</sup>	CAD 900,000,000	1.00000	\$900,000,000	September 8, 2026	Compounded CORRA + 0.600%	Float
SERIES CBL62 - 10 Year Fixed <sup>(1)</sup>	CAD 400,000,000	1.00000	\$400,000,000	March 20, 2034	4.246%	Fixed
SERIES CBL63 - 3 Year Fixed <sup>(1)</sup>	USD 1,750,000,000	1.44090	\$2,521,575,000	March 20, 2028	4.299%	Fixed
SERIES CBL64 - 4 Year Fixed <sup>(1)</sup>	EUR 1,250,000,000	1.56370	\$1,954,625,000	June 18, 2029	2.516%	Fixed
SERIES CBL65 - 12 Year Fixed <sup>(1)</sup>	EUR 211,000,000	1.60090	\$337,789,900	July 16, 2037	3.205%	Fixed
SERIES CBL66 - 3 Year Floating <sup>(1)</sup>	GBP 1,500,000,000	1.87090	\$2,806,350,000	September 15, 2028	Compounded SONIA + 0.540%	Float
SERIES CBL67 - 10 Year Fixed <sup>(1)</sup>	EUR 200,000,000	1.61230	\$322,460,000	December 17, 2035	3.31%	Fixed
SERIES CBL68 - 3 Year Fixed <sup>(1)</sup>	EUR 1,250,000,000	1.61790	\$2,022,375,000	January 22, 2029	2.475%	Fixed
SERIES CBL69 - 7 Year Fixed <sup>(1)</sup>	EUR 1,250,000,000	1.61790	\$2,022,375,000	January 22, 2033	2.973%	Fixed
<b>Total Outstanding under the Global Registered Covered Bond Program</b>			<b>\$52,569,508,630</b>			

OSFI Covered Bond Ratio Limit<sup>(3)</sup> 5.50% OSFI Covered Bond Ratio<sup>(3)</sup> 3.82%

Series Ratings	Moody's	Fitch	DBRS
CBL10	Aaa	AAA	AAA
CBL25	Aaa	AAA	AAA
CBL27	Aaa	AAA	AAA
CBL33	Aaa	AAA	AAA
CBL35	Aaa	AAA	AAA
CBL36	Aaa	AAA	AAA
CBL37	Aaa	AAA	AAA
CBL38	Aaa	AAA	AAA
CBL40	Aaa	AAA	AAA
CBL41	Aaa	AAA	AAA
CBL42	Aaa	AAA	AAA
CBL43	Aaa	AAA	AAA
CBL44	Aaa	AAA	AAA
CBL46	Aaa	AAA	AAA
CBL47	Aaa	AAA	AAA
CBL51	Aaa	AAA	AAA
CBL52	Aaa	AAA	AAA
CBL53	Aaa	AAA	AAA
CBL54	Aaa	AAA	AAA
CBL55	Aaa	AAA	AAA
CBL56	Aaa	AAA	AAA
CBL57	Aaa	AAA	AAA
CBL59	Aaa	AAA	AAA
CBL60	Aaa	AAA	AAA
CBL61	Aaa	AAA	AAA
CBL62	Aaa	AAA	AAA
CBL63	Aaa	AAA	AAA
CBL64	Aaa	AAA	AAA
CBL65	Aaa	AAA	AAA
CBL66	Aaa	AAA	AAA
CBL67	Aaa	AAA	AAA
CBL68	Aaa	AAA	AAA
CBL69	Aaa	AAA	AAA

Supplementary Information

Parties to Scotiabank Global Registered Covered Bond Program

Issuer	The Bank of Nova Scotia
Guarantor Entity	Scotiabank Covered Bond Guarantor Limited Partnership
Seller, Servicer & Cash Manager	The Bank of Nova Scotia
Interest Rate & Covered Bond Swap Provider	The Bank of Nova Scotia
Bond Trustee and Custodian	Computershare Trust Company of Canada
Covered Pool Monitor	KPMG LLP
Account Bank and GDA Provider	The Bank of Nova Scotia
Standby Account Bank & Standby GDA Provider	Canadian Imperial Bank of Commerce
Paying Agent, Registrar, Exchange Agent, Transfer Agent	Citibank, N.A., London Branch; Citibank Europe PLC; The Bank of Nova Scotia; The Bank of New York Mellon; UBS AG

<sup>(1)</sup> An Extended Due for Payment Date twelve-months after the Maturity Date has been specified in the Final Terms of this Series. The coupon rate specified for this Series applies until the Maturity Date following which the floating rate of interest specified in the Final Terms of this Series is payable monthly in arrears from Maturity Date to but excluding the Extended Due For Payment Date.

<sup>(2)</sup> Coupon rates are rounded to 3 decimal places.

<sup>(3)</sup> Per OSFI's Revised Covered Bond Limit Calculation letter dated May 23rd, 2019, the OSFI Covered Bond Ratio refers to total assets pledged for covered bonds relative to total on-balance sheet assets. Total on-balance sheet assets are as at October 31, 2025.

<sup>(4)</sup> ISIN for each series can be found on the program webpage: <https://www.scotiabank.com/ca/en/about/investors-shareholders/funding-programs/scotiabank-global-registered-covered-bond-program.html>

**Supplementary Information (continued)**

**The Bank of Nova Scotia's Credit Ratings**

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>
Senior Debt <sup>(1)</sup> /Long-Term Issuer Default Rating(Fitch)	Aa2	AA/AA-	AA
Short-Term Debt	P-1	F1+	R-1 (high)
Rating Outlook	Stable	Stable	Stable
Counterparty Risk Assessment	P-1(cr) / Aa2(cr)	AA (dcr)	N/A

**Applicable Counterparty Ratings**

Short-Term Debt / Senior Debt (or Issuer Default Rating for Fitch)

<u>Role (Current Party)</u>	<u>Current Party</u>	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS<sup>(4)</sup></u>
Standby Account Bank / Standby GDA Provider	CIBC	P-1 / Aa2	F1+ / AA-	R-1 (high) / AA
Principal Paying Agent	Citibank, N.A., London Branch	P-1	F1 / A+	-
Paying Agent	Citibank Europe PLC	P-1	F1 / A+	-
Swiss Paying Agent	UBS AG	P-1	F1 / A+	-
Australian Paying Agent	The Bank of New York Mellon	P-1	F1+ / AA	-
Canadian Paying Agent	The Bank of Nova Scotia	P-1	F1+ / AA-	-

**Ratings Triggers<sup>(2)</sup>**

If the rating(s) of the Party fall below the stipulated level, the Party is required to be replaced or in the case of the Swap Providers replace itself or obtain a guarantee for its obligations. The stipulated ratings thresholds are:

<u>Role (Current Party)</u>	<u>Current Party</u>	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>	<u>At or Above Applicable Ratings Triggers</u>
Account Bank / GDA Provider	The Bank of Nova Scotia	P-1	F1 and A	R-1 (middle) / AA (low)	Yes
Standby Account Bank / Standby GDA Provider	CIBC	P-1	F1 and A	R-1 (middle) / A (low)	Yes
Cash Manager	The Bank of Nova Scotia	P-1	F2 and BBB+	BBB(low) (long)	Yes
Servicer	The Bank of Nova Scotia	Baa2 (long)	F2	R-1 (middle) / BBB (low)	Yes
Interest Rate Swap Provider	The Bank of Nova Scotia	P-2 / A3	F3 and BBB-	R-2 (high) / BBB (high)	Yes
Covered Bond Swap Provider	The Bank of Nova Scotia	P-2 / A3	F3 and BBB-	R-2 (high) / BBB (high)	Yes
	Citibank N.A., London Branch; Citibank Europe PLC;				
Paying Agents	The Bank of Nova Scotia; The Bank of New York Mellon; UBS AG	P-1	F1 and A	N/A	Yes

**Specific Rating Related Action**

**The following actions are required if the rating of the Cash Manager (Scotiabank) falls below the stipulated rating**

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>	<u>At or Above Applicable Ratings Triggers</u>
Cash Manager is required to direct the Servicer to deposit Revenue Receipts and all Principal Receipts received by the Servicer directly into the GDA Account (or Standby GDA Account) within two Toronto business days.	P-1	F1 and A	R-1 (low) and BBB (low)	Yes

**The following actions are required if the rating of the Servicer (Scotiabank) falls below the stipulated rating**

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>	<u>At or Above Applicable Ratings Triggers</u>
Servicer is required to transfer monies held in trust for the Guarantor (i) at any time prior to downgrade of the ratings of the Cash Manager by one or more Rating Agencies below the Cash Management Deposit Ratings, to the Cash Manager and (ii) at any time following a downgrade of the ratings of the Cash Manager by one or more Rating Agencies below the Cash Management Deposit Ratings, directly into the GDA Account (or Standby GDA Account), in each case within two Toronto business days.	P-1 (cr)	F1 and A	BBB (low)	Yes

**The following actions are required if the rating of the Issuer (Scotiabank) falls below the stipulated rating**

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>	<u>At or Above Applicable Ratings Triggers</u>
(a) Repayment of the Demand Loan	N/A	F2 or BBB+	N/A	Yes
(b) Establishment of the Reserve Fund	P-1 (cr)	F1 and A	R-1 (low) and A (low)	Yes
(c) Transfer of title to Loans to Guarantor <sup>(3)</sup>	Baa1	BBB -	R-1 (middle) or BBB (low)	Yes

**The following actions are required if the rating of the Issuer (Scotiabank) falls below the stipulated rating**

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>	<u>At or Above Applicable Ratings Triggers</u>
Cash flows will be exchanged under the Swap Agreements except as otherwise provided in the Swap Agreements	Baa1 (long)	BBB+ (long)	BBB (high) (long)	Yes

**Each Swap Provider is required to replace itself, transfer credit support or obtain a guarantee of its obligations if ratings of such Swap Provider fall below the specified ratings below:**

	<u>Moody's</u>	<u>Fitch</u>	<u>DBRS</u>	<u>At or Above Applicable Ratings Triggers</u>
(a) Interest Rate Swap Provider	P-1 (cr) and A2 (cr)	F1 and A	R-1 (low) and A	Yes
(b) Covered Bond Swap Provider	P-1 and A2	F1 and A	R-1 (low) and A	Yes

**Events of Default**

Issuer Event of Default	Nil
Guarantor Event of Default	Nil

<sup>(1)</sup> Includes Senior debt issued prior to September 23, 2018 and senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "Bail-In" regime. Senior debt subject to conversion under the Bail-In regime is rated A2 by Moody's, AA- by Fitch and AA(low) by DBRS.

<sup>(2)</sup> The discretion of the Scotiabank Covered Bond Guarantor Limited Partnership to waive a required action upon a Rating Trigger may be limited by the terms of the Transaction Documents.

<sup>(3)</sup> The transfer of registered title to the Loans to the Guarantor may be deferred if (A) satisfactory assurances are provided to the Guarantor and the Bond Trustee by The Office of the Superintendent of Financial Institutions or such other supervisory authority having jurisdiction over the Seller permitting registered title to the Loans to remain with the Seller until such time as (i) the Loans are to be sold or otherwise disposed of by the Guarantor or the Bond Trustee in the performance of their respective obligations under the Transaction Documents, or (ii) the Guarantor or the Bond Trustee is required to take actions to enforce or otherwise deal with the Loans, and (B) each of the Rating Agencies has confirmed that it will not withdraw or downgrade its then current ratings of the Covered Bonds as a result of such deferral.

<sup>(4)</sup> Paying Agent ratings trigger are not applicable for DBRS and therefore are not shown.

**Asset Coverage Test (CS) <sup>(1)</sup>**

<b>Outstanding Covered Bonds</b>	<b>\$52,569,508,630</b>		
A = Lesser of (i) LTV Adjusted Loan Balance and (ii) Asset Percentage Adjusted Loan Balance	84,970,566,296	A (i)	89,216,190,815
B = Principal Receipts up to Calculation Date not otherwise applied	-	A (ii)	84,970,566,296
C = Cash Capital Contributions and advances under Intercompany Loan	-		Asset Percentage: 94.8%
D = Substitute Assets	-		Maximum Asset Percentage: 95.0%
E = (i) Reserve Fund balance and (ii) Pre-Maturity Liquidity Ledger balance <sup>(2)</sup>	-		
F = Negative Carry Factor Calculation	644,755,570		
<b>Total: A + B + C + D + E - F</b>	<b>84,325,810,726</b>		
<b>Asset Coverage Test</b>	<b>PASS</b>		

<b>Level of Overcollateralization</b>	
Regulatory Minimum Overcollateralization:	105.0%
Level of Overcollateralization <sup>(3)</sup>	106.1%

**Valuation Calculation <sup>(1)</sup>**

<b>Trading Value of Covered Bonds <sup>(4)</sup></b>	<b>56,482,622,860</b>
A = lesser of (i) Present Value of outstanding loan balance of Performing Eligible Loans <sup>(5)</sup> and (ii) 80% of Market Value of properties securing Performing Eligible Loans	89,097,260,651
B = Principal Receipts up to Calculation Date not otherwise applied	-
C = Cash Capital Contributions and advances under Intercompany Loan	-
D = Trading Value of Substitute Assets	-
E = (i) Reserve Fund balance and (ii) Pre-Maturity Liquidity Ledger balance <sup>(2)</sup>	-
F = Trading Value of Swap Collateral	-
<b>Total: A + B + C + D + E + F</b>	<b>89,097,260,651</b>

**Intercompany Loan Balance**

Guarantee Loan	55,399,923,930
Demand Loan	35,485,854,338
<b>Total</b>	<b>90,885,778,268</b>

**Portfolio Losses <sup>(6)</sup>**

<b>Period End</b>	<b>Write off Amounts</b>	<b>Loss Percentage (annualized)</b>
January 29, 2026	N/A	N/A

**Guarantor Cover Pool Flow of Funds**

	<b>2026-01-29</b>	<b>2025-12-30</b>
<b>Cash Inflows (Received by Guarantor)</b>		
Principal Receipts	1,111,909,696.82 <sup>(7)</sup>	1,354,769,037.57 <sup>(7)</sup>
Sale of Mortgage Loans	210,130,227.56 <sup>(11)</sup>	238,626,708.34 <sup>(11)</sup>
Revenue Receipts	322,288,789.74	366,657,550.58
Swap Receipts	-	-
Intercompany Loan Draw	-	-
Swap Breakage Fee	-	-
Cash Capital Contribution	-	-
<b>Cash Outflows (Paid by Guarantor)</b>		
Swap Payment	-	-
Intercompany Loan Interest	(322,283,587.25) <sup>(8)</sup>	(366,431,510.78) <sup>(8)</sup>
Purchase of Loans	-	-
Intercompany Loan Repayment	(1,322,039,924.38) <sup>(7)(8)</sup>	(1,593,395,745.91) <sup>(7)(8)</sup>
Distribution to Partners	-	-
Other Inflows / Outflows <sup>(10)</sup>	(40.64)	(44.39)
<b>Net Inflows/(Outflows)</b>	<b>5,161.85</b>	<b>225,995.41</b>

<sup>(1)</sup> The indexation methodology used to account for subsequent price developments since the date of the Original Market Value is based on the Teranet - National Bank Regional and Calgary, Edmonton, Winnipeg, Ottawa-Gatineau, Hamilton, Toronto, Montreal, Quebec City and Halifax, data provided by Teranet through the Teranet - National Bank National Composite House Price Index™ (the "House Price Index"), and (ii) for mortgaged properties located in all other areas of Canada, national residential statistics compiled by the Canadian Real Estate Association ("CREA"). The data derived by the House Price Index is based on a repeat sales method, which measures the change in price of certain residential properties within the related area based on at least two sales of each such property over time. Such price change data is then used to formulate the House Price Index for the related area. The statistics derived by CREA are the average actual resale prices for residential properties in the related area, as well as overall figures for each province and territory of Canada. The Original Market Value is as of the date it is most recently determined or assessed in accordance with the underwriting policies (whether upon origination or renewal of the Loan or subsequently thereto).

<sup>(2)</sup> Amounts are required to be credited to the Pre-Maturity Liquidity Ledger in respect of Series of Hard Bullet Covered Bonds in certain circumstances more fully described in the Transaction documents.

<sup>(3)</sup> Per Section 4.3.8 of the CMHC Guide, (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.

<sup>(4)</sup> Trading value method is the last selling price as of the Calculation Date of the covered bond.

<sup>(5)</sup> Present value of expected future cash flows of Loans, calculated using the weighted average current market interest rates offered to Scotiabank clients as at the last day of the month, being 4.6523%.

<sup>(6)</sup> Scotiabank currently reviews the Loans in its Covered Bond Portfolio, on a periodic basis, to ensure such Loans continue to be Eligible Loans. As a result of a review, a selection of Loans may be sold by the Guarantor to Scotiabank, including Loans that have ceased to be Eligible Loans or Loans that are at least 90 days past due or subject to foreclosure. Sales of Eligible Loans by the Guarantor that are at least 90 days past due or subject to foreclosure is done on a voluntary basis and the Guarantor is under no obligation to continue such sales or notify investors of any discontinuance of such sales. The sale of Loans by the Guarantor that were at least 90 days past due or subject to foreclosure reflected in this Investor Report were immaterial to the Covered Bond Portfolio's overall performance. Refer to Note 14 of Scotiabank's Form 40-F for the fiscal year ended October 31, 2022 for details on impaired loans and Scotiabank's residential mortgage portfolio.

<sup>(7)</sup> Includes Capitalized interest on loans acquired by Guarantor LP via draw on the Intercompany Loan. Amounts drawn by the Guarantor LP on the Intercompany Loan in respect of Capitalized Interest on acquired loans are included in the Intercompany Loan Principal Repayment.

<sup>(8)</sup> This amount is to be paid out on February 17th, 2026.

<sup>(9)</sup> This amount was paid out on January 19th, 2026.

<sup>(10)</sup> Amounts included are inflows net of expenses incurred, such as legal fees, filing fees and service charges.

<sup>(11)</sup> Where purchases and sales of mortgages are performed concurrently and net settled, these amounts reflect the net purchase or net sale amount, as applicable.

**Portfolio Summary Statistics**

Previous Month Ending Balance	\$	90,858,016,928		
Current Month Ending Balance <sup>(1)</sup>	\$	89,510,784,973		
Number of Mortgage Loans in Pool		303,456		
Average Loan Size	\$	294,971		
Number of Primary Borrowers		268,407		
Number of Properties		283,804		
Weighted Average LTV - Current Indexed <sup>(2)(4)</sup>		51.58%	Weighted Average LTV - Current Unindexed <sup>(2)</sup>	57.39%
Weighted Average LTV - Original <sup>(2)(5)</sup>		62.35%	Weighted Average LTV - Authorized <sup>(3)(5)</sup>	70.46%
Weighted Average Seasoning (Months)		30.87		
Weighted Average Mortgage Rate		3.90%		
Weighted Average Original Term (Months)		52.61		
Weighted Average Remaining Term (Months)		21.74		
Weighted Average Remaining Maturity of Outstanding Covered Bonds (Months)		29.44		

**Disclaimer:** Due to rounding, numbers presented in the following tables may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

**Portfolio Delinquency Distribution <sup>(6)</sup>**

<b>Aging Summary</b>	<b>Number of Loans</b>	<b>Percentage</b>	<b>Principal Balance</b>	<b>Percentage</b>
Current and Less Than 30 Days Past Due	303,299	99.95%	89,440,788,374	99.92%
30 to 59 Days Past Due	126	0.04%	53,072,050	0.06%
60 to 89 Days Past Due	31	0.01%	16,924,549	0.02%
90 to 119 Days Past Due	-	0.00%	-	0.00%
120 or More Days Past Due	-	0.00%	-	0.00%
<b>Total</b>	<b>303,456</b>	<b>100.00%</b>	<b>89,510,784,973</b>	<b>100.00%</b>

**Portfolio Provincial Distribution**

<b>Province</b>	<b>Number of Loans</b>	<b>Percentage</b>	<b>Principal Balance</b>	<b>Percentage</b>
Alberta	30,876	10.17%	7,169,890,663	8.01%
British Columbia	51,151	16.86%	19,551,574,283	21.84%
Manitoba	4,741	1.56%	737,403,312	0.82%
New Brunswick	5,909	1.95%	675,444,863	0.75%
Newfoundland	6,094	2.01%	766,011,534	0.86%
Northwest Territories	80	0.03%	18,405,290	0.02%
Nova Scotia	9,782	3.22%	1,526,171,398	1.71%
Nunavut	-	0.00%	-	0.00%
Ontario	166,404	54.84%	53,222,938,582	59.46%
Prince Edward Island	1,318	0.43%	193,316,976	0.22%
Quebec	19,276	6.35%	4,224,412,439	4.72%
Saskatchewan	7,315	2.41%	1,301,359,170	1.45%
Yukon	510	0.17%	123,856,464	0.14%
<b>Total</b>	<b>303,456</b>	<b>100.00%</b>	<b>89,510,784,973</b>	<b>100.00%</b>

**Portfolio Credit Bureau Score Distribution**

<b>FICO® 8 score</b>	<b>Number of Loans</b>	<b>Percentage</b>	<b>Principal Balance</b>	<b>Percentage</b>
Score Unavailable	675	0.22%	143,208,746	0.16%
599 or less	1,169	0.39%	302,931,790	0.34%
600 - 650	2,038	0.67%	567,216,663	0.63%
651 - 700	6,815	2.25%	2,032,236,399	2.27%
701 - 750	18,693	6.16%	5,584,653,364	6.24%
751 - 800	36,124	11.90%	11,230,680,244	12.55%
801 and Above	237,942	78.41%	69,649,857,767	77.81%
<b>Total</b>	<b>303,456</b>	<b>100.00%</b>	<b>89,510,784,973</b>	<b>100.00%</b>

<sup>(1)</sup> Each Loan is payable in Canada only and is denominated in Canadian Dollars.

<sup>(2)</sup> With respect to STEP Loans, the Current Indexed LTV, Current Unindexed LTV and Original LTV do not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

<sup>(3)</sup> With respect to STEP Loans, the Authorized LTV includes amounts drawn or available to be drawn in respect of Other STEP Products and subsequent STEP Loans, which in each case are or will be secured by the same

<sup>(4)</sup> The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

<sup>(5)</sup> Appraisal Value, Original Loan Balance, and Authorized Amount are determined or assessed as of the most recent advance in accordance with the underwriting policies (whether upon origination or renewal of the Eligible Loan, or subsequently thereto).

<sup>(6)</sup> Refer to footnote (6) on page 3 of this Investor Report.

**Portfolio Rate Type Distribution**

<u>Rate Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	200,563	66.09%	49,334,659,958	55.12%
Variable	102,893	33.91%	40,176,125,014	44.88%
<b>Total</b>	<b>303,456</b>	<b>100.00%</b>	<b>89,510,784,973</b>	<b>100.00%</b>

**Portfolio Mortgage Asset Type Distribution<sup>(1)</sup>**

<u>Mortgage Asset Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Amortizing STEP	232,465	76.61%	61,054,037,098	68.21%
Amortizing Non-STEP	70,991	23.39%	28,456,747,875	31.79%
<b>Total</b>	<b>303,456</b>	<b>100.00%</b>	<b>89,510,784,973</b>	<b>100.00%</b>

**Portfolio Occupancy Type Distribution**

<u>Occupancy Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Not Owner Occupied	61,832	20.38%	19,765,670,042	22.08%
Owner Occupied	241,624	79.62%	69,745,114,930	77.92%
<b>Total</b>	<b>303,456</b>	<b>100.00%</b>	<b>89,510,784,973</b>	<b>100.00%</b>

**Portfolio Mortgage Rate Distribution**

<u>Mortgage Rate (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
1.9999 and Below	14,389	4.74%	3,966,183,512	4.43%
2.0000 - 2.4999	23,866	7.86%	5,706,385,733	6.38%
2.5000 - 2.9999	12,078	3.98%	2,939,147,369	3.28%
3.0000 - 3.4999	30,889	10.18%	10,528,351,325	11.76%
3.5000 - 3.9999	83,742	27.60%	29,044,308,564	32.45%
4.0000 - 4.4999	64,917	21.39%	19,402,287,955	21.68%
4.5000 - 4.9999	18,138	5.98%	5,045,454,904	5.64%
5.0000 - 5.4999	24,729	8.15%	6,337,221,457	7.08%
5.5000 - 5.9999	18,114	5.97%	3,956,170,325	4.42%
6.0000 - 6.4999	9,881	3.26%	1,975,093,633	2.21%
6.5000 - 6.9999	2,171	0.72%	476,677,538	0.53%
7.0000 and Above	542	0.18%	133,502,658	0.15%
<b>Total</b>	<b>303,456</b>	<b>100.00%</b>	<b>89,510,784,973</b>	<b>100.00%</b>

**Portfolio Current Indexed LTV Distribution<sup>(2)(3)(4)</sup>**

<u>Current LTV (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
20.00 and below	48,943	16.13%	5,029,015,396	5.62%
20.01-25.00	21,272	7.01%	3,815,685,284	4.26%
25.01-30.00	24,788	8.17%	5,184,228,473	5.79%
30.01-35.00	25,946	8.55%	6,217,579,224	6.95%
35.01-40.00	26,161	8.62%	7,008,565,537	7.83%
40.01-45.00	26,168	8.62%	7,851,910,945	8.77%
45.01-50.00	24,486	8.07%	8,150,750,098	9.11%
50.01-55.00	21,358	7.04%	7,575,099,830	8.46%
55.01-60.00	17,409	5.74%	6,692,730,408	7.48%
60.01-65.00	15,382	5.07%	6,329,337,816	7.07%
65.01-70.00	14,044	4.63%	6,175,700,351	6.90%
70.01-75.00	12,743	4.20%	6,019,135,529	6.72%
75.01-80.00	11,782	3.88%	6,015,655,568	6.72%
80.01-90.00	11,408	3.76%	6,463,238,558	7.22%
90.01-100.00	1,515	0.50%	939,684,635	1.05%
Over 100.00	51	0.02%	42,467,322	0.05%
<b>Total</b>	<b>303,456</b>	<b>100.00%</b>	<b>89,510,784,973</b>	<b>100.00%</b>

**Portfolio Current Unindexed LTV Distribution<sup>(2)(4)</sup>**

<u>Current LTV (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
20.00 and below	29,905	9.85%	2,579,650,574	2.88%
20.01-25.00	12,542	4.13%	1,929,940,821	2.16%
25.01-30.00	14,353	4.73%	2,633,620,669	2.94%
30.01-35.00	16,033	5.28%	3,333,635,706	3.72%
35.01-40.00	18,322	6.04%	4,317,457,308	4.82%
40.01-45.00	20,545	6.77%	5,279,481,658	5.90%
45.01-50.00	23,018	7.59%	6,326,145,099	7.07%
50.01-55.00	25,479	8.40%	7,381,393,632	8.25%
55.01-60.00	28,052	9.24%	8,614,821,663	9.62%
60.01-65.00	29,489	9.72%	9,968,939,749	11.14%
65.01-70.00	32,953	10.86%	12,441,036,687	13.90%
70.01-75.00	32,244	10.63%	14,965,166,406	16.72%
75.01-80.00	20,519	6.76%	9,739,252,583	10.88%
80.01-90.00	2	0.00%	242,417	0.00%
90.01-100.00	-	0.00%	-	0.00%
Over 100.00	-	0.00%	-	0.00%
<b>Total</b>	<b>303,456</b>	<b>100.00%</b>	<b>89,510,784,973</b>	<b>100.00%</b>

<sup>(1)</sup> All loans included in the STEP and Non-STEP programs are amortizing, the cover pool does not contain any non-amortizing mortgages.

<sup>(2)</sup> With respect to STEP Loans, the Current Indexed LTV or Current Unindexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

<sup>(3)</sup> The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

<sup>(4)</sup> The methodology used in this table aggregates STEP Loans secured by the same property.



## Scotiabank Global Registered Covered Bond Program Monthly Investor Report

Calculation Date: 2026-01-29

Distribution Date: 2026-02-13

## Portfolio Remaining Term Distribution

<u>Remaining Term (Months)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Less than 12.00	97,289	32.06%	28,099,369,945	31.39%
12.00 - 23.99	97,715	32.20%	31,551,367,605	35.25%
24.00 - 35.99	50,304	16.58%	12,446,789,504	13.91%
36.00 - 41.99	10,349	3.41%	2,668,524,475	2.98%
42.00 - 47.99	11,238	3.70%	3,666,871,344	4.10%
48.00 - 53.99	19,111	6.30%	6,145,898,606	6.87%
54.00 - 59.99	13,186	4.35%	3,705,948,741	4.14%
60.00 - 65.99	4,067	1.34%	1,185,463,224	1.32%
66.00 - 71.99	84	0.03%	17,032,328	0.02%
72.00 and Above	113	0.04%	23,519,199	0.03%
<b>Total</b>	<b>303,456</b>	<b>100.00%</b>	<b>89,510,784,973</b>	<b>100.00%</b>

## Portfolio Remaining Principal Balance Distribution

<u>Remaining Principal Balance (\$)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
99,999 and Below	58,421	19.25%	3,308,527,445	3.70%
100,000 - 149,999	35,009	11.54%	4,385,284,911	4.90%
150,000 - 199,999	33,521	11.05%	5,862,699,266	6.55%
200,000 - 249,999	30,672	10.11%	6,893,862,921	7.70%
250,000 - 299,999	27,287	8.99%	7,492,528,362	8.37%
300,000 - 349,999	23,340	7.69%	7,572,969,304	8.46%
350,000 - 399,999	20,487	6.75%	7,673,260,842	8.57%
400,000 - 449,999	15,962	5.26%	6,760,048,111	7.55%
450,000 - 499,999	12,328	4.06%	5,845,056,340	6.53%
500,000 - 549,999	9,868	3.25%	5,172,856,433	5.78%
550,000 - 599,999	7,968	2.63%	4,569,747,342	5.11%
600,000 - 649,999	5,773	1.90%	3,603,661,123	4.03%
650,000 - 699,999	4,816	1.59%	3,245,658,846	3.63%
700,000 - 749,999	3,488	1.15%	2,524,562,536	2.82%
750,000 - 799,999	2,703	0.89%	2,092,797,533	2.34%
800,000 - 849,999	2,262	0.75%	1,864,663,166	2.08%
850,000 - 899,999	1,772	0.58%	1,549,426,742	1.73%
900,000 - 949,999	1,478	0.49%	1,365,892,017	1.53%
950,000 - 999,999	1,158	0.38%	1,128,355,762	1.26%
1,000,000 or greater	5,143	1.69%	6,598,925,971	7.37%
<b>Total</b>	<b>303,456</b>	<b>100.00%</b>	<b>89,510,784,973</b>	<b>100.00%</b>

## Portfolio Property Type Distribution

<u>Property Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Condo	65,975	21.74%	18,908,034,807	21.12%
Single Family	227,527	74.98%	67,410,983,819	75.31%
Multi Family	9,588	3.16%	3,115,350,388	3.48%
Other	366	0.12%	76,415,959	0.09%
<b>Total</b>	<b>303,456</b>	<b>100.00%</b>	<b>89,510,784,973</b>	<b>100.00%</b>



Scotiabank Global Registered Covered Bond Program Monthly Investor Report  
 Calculation Date: 2026-01-29  
 Distribution Date: 2026-02-13

Portfolio Current Indexed LTV and Delinquency Distribution by Province <sup>(1)</sup>

Province	Delinquency	Current LTV (%) <sup>(2)(3)(4)</sup>												Total	Percentage Total <sup>(5)</sup>					
		20.00 and Below	20.01-25.00	25.01-30.00	30.01-35.00	35.01-40.00	40.01-45.00	45.01-50.00	50.01-55.00	55.01-60.00	60.01-65.00	65.01-70.00	70.01-75.00			75.01-80.00	80.01-90.00	90.01-100.00	100.01 and Above	
Alberta	All	292,246,000	214,285,756	327,014,359	450,849,370	656,183,948	966,850,501	975,735,434	996,188,469	649,114,659	542,264,862	402,867,309	360,564,770	271,452,847	64,001,594	-	270,786	7,169,890,663	8.01%	
	Current and Less Than 30 Days Past Due	292,246,000	214,285,756	326,896,385	450,849,370	656,081,569	966,961,004	975,574,372	996,188,469	649,114,659	542,264,862	402,867,309	360,564,770	271,452,847	64,001,594	-	270,786	7,168,819,751	99.98%	
	30 to 59 Days Past Due	-	-	117,975	-	102,379	137,561	161,062	-	-	-	-	-	-	-	-	-	519,976	0.01%	
	60 to 89 Days Past Due	-	-	-	-	-	751,936	-	-	-	-	-	-	-	-	-	-	751,936	0.01%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%		
British Columbia	All	1,160,800,458	861,442,470	1,150,111,600	1,372,548,599	1,533,428,185	1,738,922,703	1,952,258,167	1,726,142,618	1,582,478,140	1,520,337,269	1,471,722,819	1,238,580,515	1,392,568,519	880,222,221	-	-	19,551,574,283	21.84%	
	Current and Less Than 30 Days Past Due	1,160,687,351	861,067,084	1,149,808,729	1,372,110,194	1,533,252,987	1,737,263,720	1,949,137,411	1,725,178,647	1,580,994,736	1,519,878,023	1,471,722,819	1,236,939,577	1,388,924,020	880,222,221	-	-	19,537,187,521	99.83%	
	30 to 59 Days Past Due	113,107	375,386	302,870	438,405	175,198	1,658,983	438,405	279,887	1,052,222	459,245	-	1,650,937	3,644,499	-	-	-	10,203,739	0.05%	
	60 to 89 Days Past Due	-	-	-	-	-	-	-	684,084	378,162	-	-	-	-	-	-	-	4,103,022	0.02%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%		
Manitoba	All	35,198,416	22,320,503	38,364,120	48,047,848	70,466,066	91,214,283	102,806,905	74,006,193	60,349,527	68,074,794	55,564,705	53,954,006	15,025,381	1,903,132	-	-	737,403,312	0.82%	
	Current and Less Than 30 Days Past Due	35,198,416	22,320,503	38,364,120	48,047,848	70,466,066	91,105,018	102,806,905	74,006,193	60,349,527	68,074,794	55,564,705	53,954,006	15,025,381	1,903,132	-	-	736,963,353	99.94%	
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	328,694	0.04%	
	60 to 89 Days Past Due	-	-	-	-	-	-	-	108,265	-	-	-	-	-	-	-	-	108,265	0.01%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%		
New Brunswick	All	48,382,472	36,129,989	55,836,878	62,147,300	57,492,750	58,723,063	68,849,129	63,404,059	56,514,989	50,213,256	43,274,141	39,404,507	31,856,909	3,215,422	-	-	675,444,863	0.75%	
	Current and Less Than 30 Days Past Due	48,382,472	36,129,989	55,761,704	62,147,300	57,492,750	58,723,063	68,766,884	63,327,310	56,514,989	50,213,256	43,274,141	39,404,507	31,856,909	3,215,422	-	-	675,210,495	99.97%	
	30 to 59 Days Past Due	-	-	75,174	-	-	-	82,444	76,749	-	-	-	-	-	-	-	-	234,367	0.03%	
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%		
Newfoundland	All	45,003,372	39,979,098	53,306,975	90,620,979	138,903,850	128,664,786	77,851,055	69,095,192	47,207,379	39,528,825	20,691,525	12,074,413	3,084,104	-	-	-	766,011,534	0.86%	
	Current and Less Than 30 Days Past Due	45,003,372	39,979,098	53,306,975	90,582,142	138,693,620	128,444,860	77,851,055	69,095,192	47,207,379	39,528,825	20,691,525	12,074,413	3,084,104	-	-	-	765,522,561	99.94%	
	30 to 59 Days Past Due	-	-	-	58,837	210,230	219,906	-	-	-	-	-	-	-	-	-	-	-	488,973	0.06%
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%		
Northwest Territories	All	1,023,537	411,329	1,235,126	213,188	1,270,355	1,047,408	1,648,123	2,245,806	1,654,571	1,042,265	3,069,445	695,193	2,163,868	685,075	-	-	18,405,290	0.02%	
	Current and Less Than 30 Days Past Due	1,023,537	411,329	1,235,126	213,188	1,270,355	1,047,408	1,648,123	2,245,806	1,654,571	1,042,265	3,069,445	695,193	2,163,868	685,075	-	-	18,405,290	100.00%	
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%		
Nova Scotia	All	107,991,748	89,113,080	118,737,856	130,756,786	131,704,155	139,606,662	140,188,602	136,313,419	116,402,564	113,256,411	111,909,566	102,918,505	81,427,030	5,845,014	-	-	1,526,171,398	1.71%	
	Current and Less Than 30 Days Past Due	107,991,748	89,113,080	118,737,856	130,417,748	131,704,155	139,460,842	140,188,602	136,313,419	116,402,564	113,256,411	111,909,566	102,918,505	81,427,030	5,845,014	-	-	1,525,686,540	99.97%	
	30 to 59 Days Past Due	-	-	-	339,038	-	145,820	-	-	-	-	-	-	-	-	-	-	-	484,858	0.03%
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%		
Nunavut	All	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	Current and Less Than 30 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%		
Ontario	All	3,004,670,667	2,268,364,496	3,005,184,057	3,491,312,168	3,838,449,516	4,158,428,483	4,235,515,098	3,964,175,307	3,700,537,980	3,509,433,381	3,624,959,760	3,925,155,112	4,036,337,654	5,478,533,730	939,684,635	42,196,536	53,222,939,582	59.46%	
	Current and Less Than 30 Days Past Due	3,004,104,400	2,268,204,569	3,004,757,831	3,490,105,928	3,836,527,584	4,158,428,483	4,235,515,098	3,964,175,307	3,696,175,057	3,506,392,229	3,616,368,533	3,923,290,664	4,032,510,624	5,471,223,650	936,235,033	42,196,536	53,174,525,503	99.91%	
	30 to 59 Days Past Due	-	-	92,813	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37,476,240	0.07%
	60 to 89 Days Past Due	566,267	-	426,226	1,206,240	1,201,159	2,873,118	4,800,454	3,388,214	4,074,363	1,943,649	5,334,444	2,896,969	1,247,055	4,675,637	3,448,601	-	10,936,839	0.02%	
	90 to 119 Days Past Due	-	67,116	-	-	726,020	1,079,257	819,370	1,288,560	1,097,503	1,256,783	617,393	929,831	2,334,243	-	-	-	-	0.00%	
120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%		
Prince Edward Island	All	9,005,251	8,029,807	11,684,702	14,866,995	14,719,938	22,376,972	24,017,668	18,023,291	14,330,468	13,149,524	13,332,621	14,361,486	13,048,856	2,369,398	-	-	193,316,976	0.22%	
	Current and Less Than 30 Days Past Due	9,005,251	8,029,807	11,684,702	14,866,995	14,719,938	22,376,972	24,017,668	17,629,120	14,330,468	13,149,524	13,332,621	14,361,486	13,048,856	2,369,398	-	-	192,922,806	99.80%	
	30 to 59 Days Past Due	-	-	-	-	-	-	-	394,171	-	-	-	-	-	-	-	-	394,171	0.20%	
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%		
Quebec	All	267,946,052	226,391,914	341,424,639	433,546,156	445,319,376	422,507,747	406,553,372	395,019,972	379,836,414	376,987,057	316,787,748	176,072,556	35,772,790	276,645	-	-</			



Scotiabank Global Registered Covered Bond Program Monthly Investor Report  
 Calculation Date: 2026-01-29  
 Distribution Date: 2026-02-13

Portfolio Current Indexed LTV Distribution by FICO® 8 score

Credit Bureau Score	Current LTV (%) <sup>(1)(2)(3)</sup>															Total	Percentage Total	
	20.00 and Below	20.01-25.00	25.01-30.00	30.01-35.00	35.01-40.00	40.01-45.00	45.01-50.00	50.01-55.00	55.01-60.00	60.01-65.00	65.01-70.00	70.01-75.00	75.01-80.00	80.01-90.00	90.01-100.00			100.01 and Above
Score Unavailable	18,747,400	16,860,661	16,877,550	22,750,942	21,269,997	16,236,440	11,333,498	4,146,716	3,644,573	5,832,550	1,462,785	2,065,102	0	609,397	1,371,135	0	143,208,746	0.16%
<=599	9,439,478	10,275,801	15,231,246	21,426,291	33,034,511	32,557,764	28,994,189	27,421,115	22,203,143	19,905,149	16,174,240	17,895,910	18,568,983	20,436,344	9,367,628	0	302,931,790	0.34%
600-650	14,501,978	14,662,128	32,083,804	40,962,234	44,300,098	54,478,464	64,259,601	53,305,821	45,459,234	33,220,744	37,313,450	37,334,892	36,751,195	44,613,546	11,911,883	2,057,589	567,216,663	0.63%
651-700	57,622,712	59,482,185	105,129,804	131,014,249	155,508,131	178,822,208	206,084,104	183,187,715	166,330,499	156,912,060	151,931,169	151,436,450	140,752,394	159,206,454	26,969,150	1,847,115	2,032,236,399	2.27%
701-750	190,104,148	177,165,417	282,981,199	347,721,792	449,476,304	515,572,663	555,800,196	509,352,263	436,666,567	428,449,442	413,870,517	397,789,587	378,050,848	430,851,102	66,891,418	3,909,899	5,584,653,364	6.24%
751-800	381,908,833	339,192,262	516,480,975	678,100,201	799,104,838	956,273,477	1,035,670,004	971,899,972	876,926,660	857,873,602	873,674,741	890,830,614	947,170,213	934,645,110	161,358,571	9,570,171	11,230,680,244	12.55%
>800	4,356,690,848	3,198,046,831	4,215,443,894	4,975,603,515	5,505,871,657	6,097,969,929	6,248,608,507	5,825,786,228	5,141,499,731	4,827,144,269	4,681,273,449	4,521,782,974	4,494,361,935	4,872,876,604	661,814,849	25,082,548	69,649,857,767	77.81%
<b>Total</b>	<b>5,029,015,396</b>	<b>3,815,685,284</b>	<b>5,184,228,473</b>	<b>6,217,579,224</b>	<b>7,008,565,536</b>	<b>7,851,910,945</b>	<b>8,150,750,098</b>	<b>7,575,099,830</b>	<b>6,692,730,408</b>	<b>6,329,337,816</b>	<b>6,175,700,351</b>	<b>6,019,135,529</b>	<b>6,015,655,568</b>	<b>6,463,238,558</b>	<b>939,684,635</b>	<b>42,467,322</b>	<b>89,510,784,973</b>	<b>100.00%</b>

<sup>(1)</sup> With respect to STEP Loans, the Current Indexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

<sup>(2)</sup> The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

<sup>(3)</sup> The methodology used in this table aggregates STEP Loans secured by the same property.

## Appendix

The following information is provided to address market risks associated with the Program—including interest rate risk, currency risk, credit risk, and liquidity risk, as well as property valuation policies and methods, and maturity structure of soft bullet covered bonds—as required under Annex H, VI of the Guide. Associated risks are not and should not be constructed as, a complete or comprehensive summary of all risks associated with the Issuer, the Guarantor LP, the Covered Bonds, or any other aspect of the Program. References to the “Prospectus” mean the prospectus filed with the UKLA and made available on the Program website, as amended or supplemented by any applicable supplemental prospectus posted on that website. Investors should review the Prospectus and any supplemental prospectus in full before relying on the information contained herein.

### Property Valuation & Methods

For property valuation policies and method(s) used in respect of Eligible Loans, please refer to *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus – Portfolio – Valuations, Appraisals and Credit Strategy*.

For indexation methodology, please refer to footnote 1 on page 3 of this investor report. Further information with regards to the indexation methodology and risk factors relating to it can be found under the *Risks relating to the Portfolio* section of *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus*.

### Market Risk

For risks faced by the Guarantor entity, please refer to *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus – Risk Factors – Risks relating to the Guarantor*.

To ensure Scotiabank Global Registered Covered Bond Program’s exposure to market risk is monitored, the Guarantor entity performs a Valuation Calculation on monthly basis. The Valuation Calculation for current reporting period can be found on page 3 of this investor report. For detailed valuation methodology, please refer to *Schedule 10 of the Guarantor Agreement*.

The Guarantor entity has entered into the Interest Rate Swap Agreement with the Interest Rate Swap Provider (initially the Bank of Nova Scotia) to provide a hedge, against possible variances in the rates of interest payable on the Loans in the Portfolio (which may, for instance, include variable rates of interest or fixed rates of interest), the amounts payable on the Intercompany Loan and (following the Covered Bond Swap Effective Date) the Covered Bond Swap Agreement. The interest rate swap confirmation is not yet effective and cashflows are not being exchanged pursuant thereto. The interest rate swap confirmation is contingent and will only become effective on the Interest Rate Swap Effective Date. The Interest Rate Swap Provider may be required to post collateral to secure its obligations under the Interest Rate Swap Agreement upon the activation of rating triggers. These rating triggers have not been activated, and no collateral has been posted yet. The Interest Rate Swap Effective Date is defined in *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus* under *Glossary*. The Interest Rate Swap has been documented using ISDA documentation templates. The Interest Rate Swap Confirmation, together with the ISDA Master Agreement, is disclosed on the Scotiabank Global Registered Covered Bond Program webpage under *Documents*. See Specific Rating Related Action on page 2 of this investor report for additional information on rating triggers.

To provide a hedge against currency and other risks arising, in respect of amounts received by the Guarantor entity under the Interest Rate Swap Agreement and amounts payable in respect of its obligations under the Covered Bond Guarantee, the Guarantor entity has entered into the Covered Bond Swap Agreement (which includes a separate swap confirmation, for each Tranche and/or Series of Covered Bonds) with the Covered Bond Swap Provider (initially the Bank). The confirmations are not yet effective and cashflows are not being exchanged pursuant thereto. The confirmations are contingent and will only become effective on the Covered Bond Swap Effective Date. The Covered Bond Swap Provider may be required to post collateral to secure its obligations under the Covered Bond Swap Agreement upon the activation of rating triggers. These rating triggers have not been activated, and no collateral has been posted yet. The Covered Bond Swap Effective Date is defined in the *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus* under *Glossary*. See Specific Rating Related Action on page 2 of this investor report for additional information on rating triggers. The Covered Bond Swap Covered Bond Swap Agreement has been documented using ISDA documentation templates. The Covered Bond Swap Confirmation for each Tranche and/or Series of Covered Bonds are disclosed on the Scotiabank Global Registered Covered Bond Program webpage under *Transactions*. The ISDA Master Agreement associated with the Covered Bond Swaps can be found on the same Program webpage under *Documents*.

Further disclosures with regards to material risks and mitigants potentially affecting the issuer’s performance of its obligations under the covered bond program can be found below.

#### (1) Interest Rate Risk

Interest rate risks of the issuer are discussed in *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus* under *Risks relating to the issuer – Market Risks*.

For risks in relation to subsequent changes in market interest rates that covered bonds are subject to, please refer to the *Risks related to the structure of a particular issue of Covered Bonds* section under *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus*. Coupon rate and rate type of outstanding covered bonds can be found on page 1 of this investor report.

#### (2) Currency Risk

Currency risks of the issuer are discussed in *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus* under *Risks relating to the Issuer – Market Risk*.

#### (3) Credit Risk

In connection with the Scotiabank Global Registered Covered Bond Program, the counterparties are the Swap Providers, the Servicer, the Cash Manager, the Cover Pool Monitor, the Custodian, the Bond Trustee, the Account Bank, the Standby Account Bank, the GDA Provider and the Standby GDA Provider (collectively, the Counterparties). Each of the Counterparties has represented and warranted in the Transaction Documents that it meets the Counterparty Qualifications.

To manage the credit risk and counterparty risk associated with the program, ratings triggers and rating related actions for relevant counterparties to the program have been prescribed in the Transaction Documents, described in the *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus* under *Overview of the Principal Documents and Glossary*, and disclosed on page 1 and 2 of this investor report.

#### (4) Liquidity Risk

To manage liquidity risks in relation to the program, a Reserve Fund will be established by the Guarantor (or the Cash Manager on its behalf) in the GDA Account to reserve Available Revenue Receipts and Available Principal Receipts, if one or more Rating Agencies downgrades the ratings of the Bank below the Reserve Fund Required Amount Ratings, by no later than five Business Days following the downgrade.

Reserve Fund Required Amount and Reserve Fund Required Amount Ratings are described in *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus* under *Glossary*. See Specific Rating Related Action on page 2 of this investor report for additional information on rating triggers.

Covered bonds are also subject to liquidity risk. For risks in relation to liquidity of the covered bonds, please refer to the *Risks related to the structure of a particular issue of Covered Bonds* section under *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus*.

### Maturity Structure

An Extended Due for Payment Date twelve months after the Maturity Date has been specified in the Final Terms of each Series. The coupon rate specified for in this report for a Series applies until the Maturity Date of that Series following which the floating rate of interest specified in the Final Terms of that Series is payable monthly in arrears from Maturity Date to but excluding the Extended Due For Payment Date.

In circumstances where neither the Bank nor the Guarantor has sufficient funds available to pay in full the Final Redemption Amount due on a Series of Covered Bonds on the relevant Final Maturity Date or within the relevant grace period, then the Final Maturity Date of the relevant Series of Covered Bonds may be deferred to an Extended Due for Payment Date twelve months after the Final Maturity Date. The Extended Due for Payment Date for a Tranche and/or Series of Covered Bonds is specified in its Final Terms Document or Pricing Supplement, which are available on the Scotiabank Global Registered Covered Bond Program webpage under *Transactions*. Extendable maturity and relevant maturity extension triggers are described in *Scotiabank Global Registered Covered Bond Program UKLA Base Prospectus* under *Overview of the Program - Extendable obligations under the Covered Bond Guarantee*.

### Webpages/Documents Incorporated by Reference

**Scotiabank Global Registered Covered Bond Program Webpage** (available at <https://www.scotiabank.com/ca/en/about/investors-shareholders/funding-programs/scotiabank-global-registered-covered-bond-program.html>)

**UKLA Base Prospectus in connection with Scotiabank Global Registered Covered Bond Program** (available at <https://www.scotiabank.com/ca/en/about/investors-shareholders/funding-programs/scotiabank-global-registered-covered-bond-program.html>)

**Guarantor Agreement in connection with Scotiabank Global Registered Covered Bond Program** (available at <https://www.scotiabank.com/ca/en/about/investors-shareholders/funding-programs/scotiabank-global-registered-covered-bond-program.html>)

**Final Terms Document or Pricing Supplement for a Tranche and/or Series of Covered Bonds** (available at <https://www.scotiabank.com/ca/en/about/investors-shareholders/funding-programs/scotiabank-global-registered-covered-bond-program.html>)