



Scotiabank Global Registered Covered Bond Program Monthly Investor Report

Calculation Date:
Distribution Date:

9/25/2025
10/15/2025

This report contains information regarding Scotiabank's Global Registered Covered Bond Program Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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Program Information

Outstanding Covered Bonds Series	Initial Principal Amount	Exchange Rate	CAD Equivalent	Maturity Date	Coupon Rate ⁽²⁾	Rate Type
SERIES CBL10 - 20 Year Fixed ⁽¹⁾	EUR 188,000,000	1.49320	\$280,721,600	September 28, 2035	1.637%	Fixed
SERIES CBL23 - 7 Year Fixed ⁽¹⁾	CHF 830,000,000	1.38151	\$1,146,656,000	November 19, 2025	0.200%	Fixed
SERIES CBL25 - 7 Year Fixed ⁽¹⁾	EUR 1,500,000,000	1.45010	\$2,175,150,000	January 14, 2027	0.010%	Fixed
SERIES CBL27 - 8 Year Fixed ⁽¹⁾	CHF 180,000,000	1.46683	\$264,030,000	April 3, 2028	0.298%	Fixed
SERIES CBL33 - 5 Year Floating ⁽¹⁾	GBP 1,300,000,000	1.71360	\$2,227,680,000	June 22, 2026	Compounded SONIA + 1.000%	Floater
SERIES CBL35 - 8 Year Fixed ⁽¹⁾	EUR 1,500,000,000	1.49840	\$2,247,600,000	September 14, 2029	0.010%	Fixed
SERIES CBL36 - 20 Year Fixed ⁽¹⁾	EUR 275,000,000	1.45995	\$401,485,000	October 15, 2041	0.623%	Fixed
SERIES CBL37 - 5 Year Fixed ⁽¹⁾	USD 3,500,000,000	1.25830	\$4,404,050,000	October 13, 2026	1.188%	Fixed
SERIES CBL38 - 6 Year Fixed ⁽¹⁾	EUR 1,750,000,000	1.43260	\$2,507,050,000	December 15, 2027	0.010%	Fixed
SERIES CBL39 - 4 Year Floating ⁽¹⁾	GBP 1,300,000,000	1.70890	\$2,221,570,000	January 26, 2026	Compounded SONIA + 1.000%	Floater
SERIES CBL40 - 8 Year Fixed ⁽¹⁾	EUR 1,250,000,000	1.42810	\$1,785,125,000	March 26, 2030	0.375%	Fixed
SERIES CBL41 - 5 Year Fixed ⁽¹⁾	USD 2,250,000,000	1.26680	\$2,850,300,000	March 9, 2027	2.170%	Fixed
SERIES CBL42 - 4 Year Fixed ⁽¹⁾	EUR 2,200,000,000	1.40310	\$3,086,820,000	March 16, 2026	0.450%	Fixed
SERIES CBL43 - 5 Year Fixed ⁽¹⁾	CHF 250,000,000	1.38520	\$346,300,000	April 1, 2027	0.278%	Fixed
SERIES CBL44 - 15 Year Fixed ⁽¹⁾	EUR 150,000,000	1.40180	\$210,270,000	March 24, 2037	1.180%	Fixed
SERIES CBL46 - 7 Year Fixed ⁽¹⁾	CHF 100,000,000	1.34490	\$134,490,000	April 25, 2029	0.733%	Fixed
SERIES CBL47 - 15 Year Fixed ⁽¹⁾	EUR 118,000,000	1.36900	\$161,542,000	April 26, 2037	1.806%	Fixed
SERIES CBL49 - 3 Year Floating ⁽¹⁾	AUD 1,000,000,000	0.86440	\$864,400,000	October 27, 2025	3mBBSW + 0.900%	Floater
SERIES CBL51 - 5 Year Fixed ⁽¹⁾	EUR 2,250,000,000	1.43823	\$3,236,025,000	January 18, 2028	3.250%	Fixed
SERIES CBL52 - 5 Year Floating ⁽¹⁾	USD 3,500,000,000	1.33210	\$4,662,350,000	February 7, 2028	SOFR + 0.900%	Floater
SERIES CBL53 - 8 Year Fixed ⁽¹⁾	NOK 1,000,000,000	0.12950	\$129,500,130	February 14, 2031	3.565%	Fixed
SERIES CBL54 - 4 Year Floating ⁽¹⁾	GBP 1,250,000,000	1.62580	\$2,032,250,000	March 9, 2027	Compounded SONIA + 0.620%	Floater
SERIES CBL55 - 3 Year Fixed ⁽¹⁾	CHF 360,000,000	1.49200	\$537,120,000	May 4, 2026	2.043%	Fixed
SERIES CBL56 - 7 Year Fixed ⁽¹⁾	CHF 225,000,000	1.49200	\$335,700,000	May 3, 2030	2.143%	Fixed
SERIES CBL57 - 5 Year Floating ⁽¹⁾	USD 300,000,000	1.36250	\$408,750,000	May 4, 2028	SOFR + 0.780%	Floater
SERIES CBL58 - 3 Year Floating ⁽¹⁾	USD 250,000,000	1.36230	\$340,575,000	January 8, 2026	SOFR + 0.680%	Floater
SERIES CBL59 - 8 Year Fixed ⁽¹⁾	NOK 2,000,000,000	0.12390	\$247,800,000	June 30, 2031	4.335%	Fixed
SERIES CBL60 - 5 Year Floating ⁽¹⁾	USD 3,500,000,000	1.31710	\$4,609,850,000	July 26, 2028	SOFR + 0.830%	Floater
SERIES CBL61 - 3 Year Floating ⁽¹⁾	CAD 900,000,000	1.00000	\$900,000,000	September 8, 2026	Compounded CORRA + 0.600%	Floater
SERIES CBL62 - 10 Year Fixed ⁽¹⁾	CAD 400,000,000	1.00000	\$400,000,000	March 20, 2034	4.246%	Fixed
SERIES CBL63 - 3 Year Fixed ⁽¹⁾	USD 1,750,000,000	1.44090	\$2,521,575,000	March 20, 2028	4.299%	Fixed
SERIES CBL64 - 4 Year Fixed ⁽¹⁾	EUR 1,250,000,000	1.56370	\$1,954,625,000	June 18, 2029	2.516%	Fixed
SERIES CBL65 - 12 Year Fixed ⁽¹⁾	EUR 211,000,000	1.60090	\$337,789,900	July 16, 2037	3.205%	Fixed
SERIES CBL66 - 3 Year Floating ⁽¹⁾	GBP 1,500,000,000	1.87090	\$2,806,350,000	September 15, 2028	Compounded SONIA + 0.540%	Floater
Total Outstanding under the Global Registered Covered Bond Program			\$52,775,499,630			

OSFI Covered Bond Ratio Limit⁽²⁾

5.50%

OSFI Covered Bond Ratio⁽³⁾

3.96%

Series Ratings	Moody's	Fitch	DBRS
CBL10	Aaa	AAA	AAA
CBL23	Aaa	AAA	AAA
CBL25	Aaa	AAA	AAA
CBL27	Aaa	AAA	AAA
CBL33	Aaa	AAA	AAA
CBL35	Aaa	AAA	AAA
CBL36	Aaa	AAA	AAA
CBL37	Aaa	AAA	AAA
CBL38	Aaa	AAA	AAA
CBL39	Aaa	AAA	AAA
CBL40	Aaa	AAA	AAA
CBL41	Aaa	AAA	AAA
CBL42	Aaa	AAA	AAA
CBL43	Aaa	AAA	AAA
CBL44	Aaa	AAA	AAA
CBL46	Aaa	AAA	AAA
CBL47	Aaa	AAA	AAA
CBL49	Aaa	AAA	AAA
CBL51	Aaa	AAA	AAA
CBL52	Aaa	AAA	AAA
CBL53	Aaa	AAA	AAA
CBL54	Aaa	AAA	AAA
CBL55	Aaa	AAA	AAA
CBL56	Aaa	AAA	AAA
CBL57	Aaa	AAA	AAA
CBL58	Aaa	AAA	AAA
CBL59	Aaa	AAA	AAA
CBL60	Aaa	AAA	AAA
CBL61	Aaa	AAA	AAA
CBL62	Aaa	AAA	AAA
CBL63	Aaa	AAA	AAA
CBL64	Aaa	AAA	AAA
CBL65	Aaa	AAA	AAA
CBL66	Aaa	AAA	AAA

Supplementary Information

Parties to Scotiabank Global Registered Covered Bond Program

Issuer	The Bank of Nova Scotia
Guarantor Entity	Scotiabank Covered Bond Guarantor Limited Partnership
Seller, Servicer & Cash Manager	The Bank of Nova Scotia
Interest Rate & Covered Bond Swap Provider	The Bank of Nova Scotia
Bond Trustee and Custodian	Computershare Trust Company of Canada
Covered Pool Monitor	KPMG LLP
Account Bank and GDA Provider	The Bank of Nova Scotia
Standby Account Bank & Standby GDA Provider	Canadian Imperial Bank of Commerce
Paying Agent, Registrar, Exchange Agent, Transfer Agent	Citibank, N.A., London Branch; Citibank Europe PLC; The Bank of Nova Scotia; The Bank of New York Mellon; UBS AG

⁽¹⁾ An Extended Due for Payment Date twelve-months after the Maturity Date has been specified in the Final Terms of this Series. The coupon rate specified for this Series applies until the Maturity Date following which the floating rate of interest specified in the Final Terms of this Series is payable monthly in arrears from Maturity Date to but excluding the Extended Due For Payment Date.

⁽²⁾ Coupon rates are rounded to 3 decimal places.

⁽³⁾ Per OSFI's Revised Covered Bond Limit Calculation letter dated May 23rd, 2019, the OSFI Covered Bond Ratio refers to total assets pledged for covered bonds relative to total on-balance sheet assets. Total on-balance sheet assets are as at July 31, 2025.

Supplementary Information (continued)

The Bank of Nova Scotia's Credit Ratings

Senior Debt⁽¹⁾/Long-Term Issuer Default Rating(Fitch)
Short-Term Debt
Rating Outlook
Counterparty Risk Assessment

Moody's	Fitch	DBRS
Aa2	AA/AA-	AA
P-1	F1+	R-1 (high)
Stable	Stable	Stable
P-1(cr) / Aa2(cr)	AA (dcr)	N/A

Applicable Counterparty Ratings

Short-Term Debt / Senior Debt (or Issuer Default Rating for Fitch)

Role (Current Party)

Standby Account Bank / Standby GDA Provider
Principal Paying Agent (for issuances on or after October 6, 2022)
Paying Agent (for issuances on or after October 6, 2022)
Swiss Paying Agent
Australian Paying Agent
Canadian Paying Agent

Current Party

CIBC
Citibank, N.A., London Branch
Citibank Europe PLC
UBS AG
The Bank of New York Mellon
The Bank of Nova Scotia

Moody's

P-1 / Aa2
P-1
P-1
P-1
P-1
P-1

Fitch

F1+ / AA-
F1 / A+
F1 / A+
F1 / A+
F1+ / AA
F1+ / AA-

DBRS⁽⁴⁾

R-1 (high) / AA
-
-
-
-
-

Ratings Triggers⁽²⁾

If the rating(s) of the Party fall below the stipulated level, the Party is required to be replaced or in the case of the Swap Providers replace itself or obtain a guarantee for its obligations. The stipulated ratings thresholds are:

Role (Current Party)	Current Party	Moody's	Fitch	DBRS	At or Above Applicable Ratings Triggers
Account Bank / GDA Provider	The Bank of Nova Scotia	P-1	F1 and A	R-1 (middle) / AA (low)	Yes
Standby Account Bank / Standby GDA Provider	CIBC	P-1	F1 and A	R-1 (middle) / A (low)	Yes
Cash Manager	The Bank of Nova Scotia	P-1	F2 and BBB+	BBB(low) / (long)	Yes
Service	The Bank of Nova Scotia	Baa2 (long)	F2	R-1 (middle) / BBB (low)	Yes
Interest Rate Swap Provider	The Bank of Nova Scotia	P-2 / A3	F3 and BBB-	R-2 (high) / BBB (high)	Yes
Covered Bond Swap Provider	The Bank of Nova Scotia	P-2 / A3	F3 and BBB-	R-2 (high) / BBB (high)	Yes
	Citibank N.A., London Branch; Citibank Europe PLC; The Bank of Nova Scotia; The Bank of New York Mellon; UBS AG	P-1	F1 and A	N/A	Yes

Specific Rating Related Action

The following actions are required if the rating of the Cash Manager (Scotiabank) falls below the stipulated rating

	Moody's	Fitch	DBRS	At or Above Applicable Ratings Triggers
Cash Manager is required to direct the Servicer to deposit Revenue Receipts and all Principal Receipts received by the Servicer directly into the GDA Account (or Standby GDA Account) within two Toronto business days.	P-1	F1 and A	R-1 (low) and BBB (low)	Yes

The following actions are required if the rating of the Servicer (Scotiabank) falls below the stipulated rating

	Moody's	Fitch	DBRS	At or Above Applicable Ratings Triggers
Servicer is required to transfer monies held in trust for the Guarantor (i) at any time prior to downgrade of the ratings of the Cash Manager by one or more Rating Agencies below the Cash Management Deposit Ratings, to the Cash Manager and (ii) at any time following a downgrade of the ratings of the Cash Manager by one or more Rating Agencies below the Cash Management Deposit Ratings, directly into the GDA Account (or Standby GDA Account), in each case within two Toronto business days.	P-1 (cr)	F1 and A	BBB (low)	Yes

The following actions are required if the rating of the Issuer (Scotiabank) falls below the stipulated rating

	Moody's	Fitch	DBRS	At or Above Applicable Ratings Triggers
(a) Repayment of the Demand Loan	N/A	F2 or BBB+	N/A	Yes
(b) Establishment of the Reserve Fund	P-1 (cr)	F1 and A	R-1 (low) and A (low)	Yes
(c) Transfer of title to Loans to Guarantor ⁽³⁾	A3	BBB -	R-1 (middle) and BBB (low)	Yes

The following actions are required if the rating of the Issuer (Scotiabank) falls below the stipulated rating

	Moody's	Fitch	DBRS	At or Above Applicable Ratings Triggers
Cash flows will be exchanged under the Swap Agreements except as otherwise provided in the Swap Agreements	Baa1 (long)	BBB+ (long)	BBB (high) (long)	Yes

Each Swap Provider is required to replace itself, transfer credit support or obtain a guarantee of its obligations if ratings of such Swap Provider fall below the specified ratings below:

	Moody's	Fitch	DBRS	At or Above Applicable Ratings Triggers
(a) Interest Rate Swap Provider	P-1 (cr) and A2 (cr)	F1 and A	R-1 (low) and A	Yes
(b) Covered Bond Swap Provider	P-1 and A2	F1 and A	R-1 (low) and A	Yes

Events of Default

Issuer Event of Default	Nil
Guarantor Event of Default	Nil

⁽¹⁾ Includes Senior debt issued prior to September 23, 2018 and senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "Bail-In" regime. Senior debt subject to conversion under the Bail-In regime is rated A2 by Moody's, AA- by Fitch and AA(low) by DBRS.

⁽²⁾ The discretion of the Scotiabank Covered Bond Guarantor Limited Partnership to waive a required action upon a Rating Trigger may be limited by the terms of the Transaction Documents.

⁽³⁾ The transfer of registered title to the Loans to the Guarantor may be deferred if (A) satisfactory assurances are provided to the Guarantor and the Bond Trustee by The Office of the Superintendent of Financial Institutions or such other supervisory authority having jurisdiction over the Seller permitting registered title to the Loans to remain with the Seller until such time as (i) the Loans are to be sold or otherwise disposed of by the Guarantor or the Bond Trustee in the performance of their respective obligations under the Transaction Documents, or (ii) the Guarantor or the Bond Trustee is required to take actions to enforce or otherwise deal with the Loans, and (B) each of the Rating Agencies has confirmed that it will not withdraw or downgrade its then current ratings of the Covered Bonds as a result of such deferral.

⁽⁴⁾ Paying Agent ratings trigger are not applicable for DBRS and therefore are not shown.



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Calculation Date: 9/25/2025

Distribution Date: 10/15/2025

Asset Coverage Test (CS)⁽¹⁾

Outstanding Covered Bonds		\$52,775,499,630		
A = Lesser of (i) LTV Adjusted Loan Balance and (ii) Asset Percentage Adjusted Loan Balance	92,551,676,891		A (i)	97,310,311,616
B = Principal Receipts up to Calculation Date not otherwise applied	-		A (ii)	92,551,676,891
C = Cash Capital Contributions and advances under Intercompany Loan	-		Asset Percentage:	94.8%
D = Substitute Assets	-		Maximum Asset Percentage:	95.0%
E = (i) Reserve Fund balance and (ii) Pre-Maturity Liquidity Ledger balance ⁽²⁾	-			
F = Negative Carry Factor Calculation	616,674,052			
Total: A + B + C + D + E - F	91,935,002,839			
Asset Coverage Test	PASS			

Level of Overcollateralization

Regulatory Minimum Overcollateralization: 103.0%

Level of Overcollateralization⁽³⁾ 106.0%Valuation Calculation⁽¹⁾

Trading Value of Covered Bonds⁽⁴⁾	57,399,299,500
A = lesser of (i) Present Value of outstanding loan balance of Performing Eligible Loans ⁽⁵⁾ and (ii) 80% of Market Value of properties securing Performing Eligible Loans	97,092,555,343
B = Principal Receipts up to Calculation Date not otherwise applied	-
C = Cash Capital Contributions and advances under Intercompany Loan	-
D = Trading Value of Substitute Assets	-
E = (i) Reserve Fund balance and (ii) Pre-Maturity Liquidity Ledger balance ⁽²⁾	-
F = Trading Value of Swap Collateral	-
Total: A + B + C + D + E + F	97,092,555,343

Intercompany Loan Balance

Guarantee Loan	55,603,423,394
Demand Loan	43,364,808,403
Total	98,968,231,797

Portfolio Losses⁽⁶⁾

Period End	Write off Amounts	Loss Percentage (annualized)
September 25, 2025	N/A	N/A

Portfolio Flow of Funds

	2025/09/25	2025/08/28
Cash Inflows		
Principal Receipts	1,271,145,523.42 ⁽⁷⁾	1,286,139,897.81 ⁽⁷⁾
Sale of Mortgage Loans	255,546,567.96 ⁽¹¹⁾	241,364,721.01 ⁽¹¹⁾
Revenue Receipts	317,149,762.11	352,844,197.40
Swap Receipts	-	-
Intercompany Loan Receipts	-	-
Cash Outflows		
Swap Payment	-	-
Intercompany Loan Interest	(316,971,871.43) ⁽⁸⁾	(352,365,752.85) ⁽⁸⁾
Purchase of Loans	- ⁽¹¹⁾	- ⁽¹¹⁾
Intercompany Loan Repayment	(1,526,692,091.38) ⁽⁷⁾⁽⁸⁾	(1,527,504,618.82) ⁽⁷⁾⁽⁸⁾
Distribution to Partners	-	-
Other Inflows / Outflows ⁽¹⁰⁾	(41.27)	(21.92)
Net Inflows/(Outflows)	177,849.41	478,422.63

⁽¹⁾ The indexation methodology used to account for subsequent price developments since the date of the Original Market Value is based on the Teranet - National Bank Regional and Calgary, Edmonton, Winnipeg, Ottawa-Gatineau, Hamilton, Toronto, Montreal, Quebec City and Halifax, data provided by Teranet through the Teranet - National Bank National Composite House Price Index™ (the "House Price Index"), and (ii) for mortgaged properties located in all other areas of Canada, national residential statistics compiled by the Canadian Real Estate Association ("CREA"). The data derived by the House Price Index is based on a repeat sales method, which measures the change in price of certain residential properties within the related area based on at least two sales of each such property over time. Such price change data is then used to formulate the House Price Index for the related area. The statistics derived by CREA are the average actual resale prices for residential properties in the related area, as well as overall figures for each province and territory of Canada. The Original Market Value is as of the date it is most recently determined or assessed in accordance with the underwriting policies (whether upon origination or renewal of the Loan or subsequently thereto).

⁽²⁾ Amounts are required to be credited to the Pre-Maturity Liquidity Ledger in respect of Series of Hard Bullet Covered Bonds in certain circumstances more fully described in the Transaction documents.

⁽³⁾ Per Section 4.3.8 of the CMHC Guide, (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.

⁽⁴⁾ Trading value method is the last selling price as of the Calculation Date of the covered bond.

⁽⁵⁾ Present value of expected future cash flows of Loans, calculated using the weighted average current market interest rates offered to Scotiabank clients as at the last day of the month, being 4.6242%.

⁽⁶⁾ Scotiabank currently reviews the Loans in its Covered Bond Portfolio, on a periodic basis, to ensure such Loans continue to be Eligible Loans. As a result of a review, a selection of Loans may be sold by the Guarantor to Scotiabank, including Loans that have ceased to be Eligible Loans or Loans that are at least 90 days past due or subject to foreclosure. Sales of Eligible Loans by the Guarantor that are at least 90 days past due or subject to foreclosure is done on a voluntary basis and the Guarantor is under no obligation to continue such sales or notify investors of any discontinuance of such sales. The sale of Loans by the Guarantor that were at least 90 days past due or subject to foreclosure reflected in this Investor Report were immaterial to the Covered Bond Portfolio's overall performance. Refer to Note 14 of Scotiabank's Form 40-F for the fiscal year ended October 31, 2022 for details on impaired loans and Scotiabank's residential mortgage portfolio.

⁽⁷⁾ Includes Capitalized interest on loans acquired by Guarantor LP via draw on the Intercompany Loan. Amounts drawn by the Guarantor LP on the Intercompany Loan in respect of Capitalized Interest on acquired loans are included in the Intercompany Loan Principal Repayment.

⁽⁸⁾ This amount is to be paid out on October 17th, 2025.

⁽⁹⁾ This amount was paid out on September 17th, 2025

⁽¹⁰⁾ Amounts included are inflows net of expenses incurred, such as legal fees, filing fees and service charges.

⁽¹¹⁾ Where purchases and sales of mortgages are performed concurrently and net settled, these amounts reflect the net purchase or net sale amount, as applicable.



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Portfolio Summary Statistics

Previous Month Ending Balance	\$	99,027,624,889
Current Month Ending Balance ⁽¹⁾	\$	97,477,924,508
Number of Mortgage Loans in Pool		328,826
Average Loan Size		296,442
Number of Primary Borrowers		290,022
Number of Properties		306,091
Weighted Average Current Indexed LTV of Loans in the Portfolio ⁽²⁾⁽⁴⁾		50.91%
Weighted Average of Original LTV of Loans in the Portfolio ⁽²⁾⁽⁵⁾		62.88%
Weighted Average of Authorized LTV of Loans in the Portfolio ⁽³⁾⁽⁵⁾		70.71%
Weighted Average Seasoning of Loans in the Portfolio		30.84 (Months)
Weighted Average Mortgage Rate of Loans in the Portfolio		3.97%
Weighted Average Original Term of Loans in the Portfolio		53.01 (Months)
Weighted Average Remaining Term of Loans in the Portfolio		22.17 (Months)
Weighted Average Remaining Maturity of Outstanding Covered Bonds		28.04 (Months)

Disclaimer: Due to rounding, numbers presented in the following tables may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

Portfolio Delinquency Distribution⁽⁶⁾

<u>Aging Summary</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Current and Less Than 30 Days Past Due	328,682	99.96%	97,413,602,768	99.93%
30 to 59 Days Past Due	121	0.04%	55,796,137	0.06%
60 to 89 Days Past Due	23	0.01%	8,525,603	0.01%
90 to 119 Days Past Due	-	0.00%	-	0.00%
120 or More Days Past Due	-	0.00%	-	0.00%
Total	328,826	100.00%	97,477,924,508	100.00%

Portfolio Provincial Distribution

<u>Province</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Alberta	33,006	10.04%	7,737,246,379	7.94%
British Columbia	55,215	16.79%	21,233,933,041	21.78%
Manitoba	5,148	1.57%	810,956,290	0.83%
New Brunswick	6,452	1.96%	748,704,762	0.77%
Newfoundland	6,486	1.97%	833,216,186	0.85%
Northwest Territories	82	0.02%	19,313,984	0.02%
Nova Scotia	10,667	3.24%	1,684,607,814	1.73%
Nunavut	-	0.00%	-	0.00%
Ontario	180,800	54.98%	57,953,169,323	59.45%
Prince Edward Island	1,456	0.44%	215,229,258	0.22%
Quebec	21,168	6.44%	4,695,445,720	4.82%
Saskatchewan	7,804	2.37%	1,412,047,525	1.45%
Yukon	542	0.16%	134,054,225	0.14%
Total	328,826	100.00%	97,477,924,508	100.00%

Portfolio Credit Bureau Score Distribution

<u>FICO® 8 score</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Score Unavailable	767	0.23%	160,971,363	0.17%
599 or less	1,136	0.35%	284,284,779	0.29%
600 - 650	2,053	0.62%	564,482,790	0.58%
651 - 700	7,122	2.17%	2,094,177,316	2.15%
701 - 750	21,213	6.45%	6,323,686,116	6.49%
751 - 800	42,287	12.86%	13,282,317,984	13.63%
801 and Above	254,248	77.32%	74,768,004,159	76.70%
Total	328,826	100.00%	97,477,924,508	100.00%

⁽¹⁾ Each Loan is payable in Canada only and is denominated in Canadian Dollars.

⁽²⁾ With respect to STEP Loans, the Current indexed LTV and Original LTV do not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

⁽³⁾ With respect to STEP Loans, the Authorized LTV includes amounts drawn or available to be drawn in respect of Other STEP Products and subsequent STEP Loans, which in each case are or will be

⁽⁴⁾ The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

⁽⁵⁾ Appraisal Value, Original Loan Balance, and Authorized Amount are determined or assessed as of the most recent advance in accordance with the underwriting policies (whether upon origination or renewal of the Eligible Loan, or subsequently thereto).

⁽⁶⁾ Refer to footnote (6) on page 3 of this Investor Report.



Scotiabank Global Registered Covered Bond Program Monthly Investor Report

Calculation Date: 9/25/2025

Distribution Date: 10/15/2025

Portfolio Rate Type Distribution

<u>Rate Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	222,664	67.71%	55,439,501,520	56.87%
Variable	106,162	32.29%	42,038,422,988	43.13%
Total	328,826	100.00%	97,477,924,508	100.00%

Portfolio Mortgage Asset Type Distribution⁽¹⁾

<u>Mortgage Asset Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Amortizing STEP	253,680	77.15%	67,107,764,611	68.84%
Amortizing Non-STEP	75,146	22.85%	30,370,159,897	31.16%
Total	328,826	100.00%	97,477,924,508	100.00%

Portfolio Occupancy Type Distribution

<u>Occupancy Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Not Owner Occupied	65,513	19.92%	21,117,513,212	21.66%
Owner Occupied	263,313	80.08%	76,360,411,295	78.34%
Total	328,826	100.00%	97,477,924,508	100.00%

Portfolio Mortgage Rate Distribution

<u>Mortgage Rate (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
1.9999 and Below	26,227	7.98%	6,636,347,349	6.81%
2.0000 - 2.4999	31,753	9.66%	7,746,121,789	7.95%
2.5000 - 2.9999	15,120	4.60%	3,731,241,975	3.83%
3.0000 - 3.4999	7,890	2.40%	2,197,657,362	2.25%
3.5000 - 3.9999	78,771	23.96%	28,452,468,856	29.19%
4.0000 - 4.4999	76,680	23.32%	24,836,932,665	25.48%
4.5000 - 4.9999	25,080	7.63%	7,993,529,444	8.20%
5.0000 - 5.4999	27,997	8.51%	7,369,511,649	7.56%
5.5000 - 5.9999	24,370	7.41%	5,392,918,786	5.53%
6.0000 - 6.4999	10,167	3.09%	2,140,826,112	2.20%
6.5000 - 6.9999	2,787	0.85%	612,773,534	0.63%
7.0000 and Above	1,984	0.60%	367,594,986	0.38%
Total	328,826	100.00%	97,477,924,508	100.00%

Portfolio Current Indexed LTV Distribution⁽²⁾⁽³⁾⁽⁴⁾

<u>Current LTV (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
20.00 and below	52,025	15.82%	5,538,934,253	5.68%
20.01-25.00	22,839	6.95%	4,216,132,734	4.33%
25.01-30.00	26,656	8.11%	5,745,916,610	5.89%
30.01-35.00	28,227	8.58%	6,942,454,177	7.12%
35.01-40.00	28,147	8.56%	7,705,389,118	7.90%
40.01-45.00	29,178	8.87%	8,857,103,918	9.09%
45.01-50.00	27,524	8.37%	9,162,908,725	9.40%
50.01-55.00	23,011	7.00%	8,281,372,116	8.50%
55.01-60.00	19,469	5.92%	7,436,077,906	7.63%
60.01-65.00	17,044	5.18%	6,982,688,750	7.16%
65.01-70.00	15,601	4.74%	6,849,182,032	7.03%
70.01-75.00	14,210	4.32%	6,677,491,777	6.85%
75.01-80.00	13,734	4.18%	6,965,714,630	7.15%
80.01-90.00	9,643	2.93%	5,379,778,542	5.52%
90.01-100.00	1,185	0.36%	652,254,632	0.67%
Over 100.00	333	0.10%	84,524,587	0.09%
Total	328,826	100.00%	97,477,924,508	100.00%

⁽¹⁾ All loans included in the STEP and Non-STEP programs are amortizing, the cover pool does not contain any non-amortizing mortgages.⁽²⁾ With respect to STEP Loans, the Current indexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.⁽³⁾ The indexation methodology as described in footnote (1) on page 3 of this Investor Report.⁽⁴⁾ The methodology used in this table aggregates STEP Loans secured by the same property.



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Distribution Date: 10/15/2025

Portfolio Remaining Term Distribution

<u>Remaining Term (Months)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Less than 12.00	96,606	29.38%	25,636,922,606	26.30%
12.00 - 23.99	112,928	34.34%	37,168,987,612	38.13%
24.00 - 35.99	65,374	19.88%	18,469,062,481	18.95%
36.00 - 41.99	10,999	3.34%	2,740,155,589	2.81%
42.00 - 47.99	7,178	2.18%	1,982,579,169	2.03%
48.00 - 53.99	15,762	4.79%	5,597,415,415	5.74%
54.00 - 59.99	16,858	5.13%	5,036,884,603	5.17%
60.00 - 65.99	2,826	0.86%	779,782,231	0.80%
66.00 - 71.99	129	0.04%	30,800,007	0.03%
72.00 and Above	166	0.05%	35,334,795	0.04%
Total	328,826	100.00%	97,477,924,508	100.00%

Portfolio Remaining Principal Balance Distribution

<u>Remaining Principal Balance (\$)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
99,999 and Below	62,570	19.03%	3,553,088,372	3.65%
100,000 - 149,999	37,600	11.43%	4,710,975,184	4.83%
150,000 - 199,999	36,359	11.06%	6,359,556,215	6.52%
200,000 - 249,999	33,333	10.14%	7,492,169,730	7.69%
250,000 - 299,999	29,740	9.04%	8,165,457,349	8.38%
300,000 - 349,999	25,411	7.73%	8,244,638,980	8.46%
350,000 - 399,999	22,278	6.78%	8,346,278,401	8.56%
400,000 - 449,999	17,597	5.35%	7,453,831,971	7.65%
450,000 - 499,999	13,377	4.07%	6,342,530,553	6.51%
500,000 - 549,999	10,691	3.25%	5,604,820,466	5.75%
550,000 - 599,999	8,704	2.65%	4,993,762,610	5.12%
600,000 - 649,999	6,226	1.89%	3,885,915,063	3.99%
650,000 - 699,999	5,272	1.60%	3,552,807,075	3.64%
700,000 - 749,999	3,823	1.16%	2,766,950,963	2.84%
750,000 - 799,999	2,916	0.89%	2,257,728,027	2.32%
800,000 - 849,999	2,473	0.75%	2,039,788,709	2.09%
850,000 - 899,999	1,898	0.58%	1,660,037,168	1.70%
900,000 - 949,999	1,596	0.49%	1,475,773,368	1.51%
950,000 - 999,999	1,250	0.38%	1,218,007,776	1.25%
1,000,000 or greater	5,712	1.74%	7,353,806,527	7.54%
Total	328,826	100.00%	97,477,924,508	100.00%

Portfolio Property Type Distribution

<u>Property Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Condo	70,176	21.34%	20,244,249,721	20.77%
Single Family	247,967	75.41%	73,783,510,900	75.69%
Multi Family	10,298	3.13%	3,368,932,791	3.46%
Other	385	0.12%	81,231,096	0.08%
Total	328,826	100.00%	97,477,924,508	100.00%



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Province	Delinquency	Current LTV (%) ⁽²⁾⁽³⁾⁽⁴⁾																	Total	Percentage Total ⁽⁴⁾
		20.00 and Below	20.01-25.00	25.01-30.00	30.01-35.00	35.01-40.00	40.01-45.00	45.01-50.00	50.01-55.00	55.01-60.00	60.01-65.00	65.01-70.00	70.01-75.00	75.01-80.00	80.01-90.00	90.01-100.00	100.01 and Above			
Alberta	All	301,025,443	216,208,909	332,123,244	433,455,464	669,840,059	990,588,210	1,068,662,623	1,037,435,798	774,772,129	616,852,125	455,429,444	384,812,321	381,116,541	74,036,473	887,595	-	7,737,246,379	7.94%	
	Current and Less Than 30 Days Past Due	301,025,443	216,208,909	331,890,033	433,021,644	669,733,981	990,312,697	1,068,248,733	1,037,224,659	774,772,129	616,511,175	455,429,444	384,812,321	381,116,541	74,036,473	887,595	-	7,736,231,779	99.97%	
	30 to 59 Days Past Due	-	-	233,211	292,257	106,078	275,513	413,690	211,139	-	340,950	-	-	-	-	-	-	1,873,038	0.02%	
	60 to 89 Days Past Due	-	-	-	141,562	-	-	-	-	-	-	-	-	-	-	-	-	141,562	0.00%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
British Columbia	All	1,277,666,143	951,174,042	1,291,639,857	1,546,167,765	1,695,135,674	1,984,112,446	2,143,866,412	1,923,058,172	1,683,821,989	1,673,780,535	1,551,898,897	1,335,534,374	1,550,638,561	625,417,973	-	-	21,233,933,041	21.78%	
	Current and Less Than 30 Days Past Due	1,277,666,143	951,174,042	1,290,929,246	1,545,302,338	1,694,619,348	1,982,331,455	2,141,623,145	1,922,534,227	1,683,821,989	1,673,780,535	1,547,036,635	1,335,534,374	1,550,638,561	625,417,973	-	-	21,222,036,895	99.94%	
	30 to 59 Days Past Due	2,671,471	111,946	710,611	587,809	516,526	1,780,991	2,263,267	523,945	-	-	3,438,488	-	-	-	-	-	10,195,055	0.05%	
	60 to 89 Days Past Due	-	-	-	277,618	-	-	-	-	-	-	-	-	-	-	-	-	1,701,391	0.01%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Manitoba	All	35,361,658	23,697,618	39,054,191	53,866,504	68,767,925	93,525,708	114,743,737	88,144,828	66,402,892	72,232,540	65,504,143	55,762,525	31,827,590	1,950,278	114,155	-	810,956,290	0.83%	
	Current and Less Than 30 Days Past Due	35,361,658	23,697,618	39,054,191	53,866,504	68,767,925	93,525,708	114,743,737	88,144,828	66,402,892	72,232,540	65,504,143	55,762,525	31,827,590	1,950,278	114,155	-	810,755,328	99.98%	
	30 to 59 Days Past Due	-	-	-	-	-	-	200,962	-	-	-	-	-	-	-	-	-	200,962	0.02%	
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
New Brunswick	All	27,475,286	21,609,107	33,282,307	39,836,988	43,363,746	48,269,971	58,574,281	54,571,415	46,667,233	49,965,656	53,998,843	53,998,843	53,260,201	41,676,726	42,768,734	80,332,569	748,704,762	0.77%	
	Current and Less Than 30 Days Past Due	27,475,286	21,583,257	33,282,307	39,836,988	43,340,547	48,269,971	58,517,620	54,571,415	46,667,233	49,916,405	53,051,698	53,998,843	53,260,201	41,676,726	42,768,734	80,332,569	748,349,802	99.98%	
	30 to 59 Days Past Due	-	-	-	-	23,199	-	83,662	-	-	49,251	-	-	-	-	-	-	156,111	0.02%	
	60 to 89 Days Past Due	-	25,850	-	-	-	-	172,999	-	-	-	-	-	-	-	-	-	198,849	0.03%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Newfoundland	All	35,647,060	30,702,904	42,358,991	57,611,080	101,760,759	160,338,393	136,323,563	62,702,913	61,606,995	60,099,800	47,768,270	32,936,086	3,359,372	-	-	-	833,216,186	0.85%	
	Current and Less Than 30 Days Past Due	35,647,060	30,702,904	42,358,991	57,611,080	101,700,631	160,190,211	136,221,855	62,702,913	61,606,995	60,099,800	47,768,270	32,936,086	3,359,372	-	-	-	832,906,169	99.96%	
	30 to 59 Days Past Due	-	-	-	-	60,128	148,182	-	-	-	-	-	-	-	-	-	-	208,310	0.03%	
	60 to 89 Days Past Due	-	-	-	-	-	101,708	-	-	-	-	-	-	-	-	-	-	101,708	0.01%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Northwest Territories	All	1,182,339	424,673	1,278,136	219,305	1,300,421	1,059,659	1,833,602	2,146,542	2,024,940	1,054,215	3,110,917	703,161	2,522,932	353,143	-	-	19,313,984	0.02%	
	Current and Less Than 30 Days Past Due	1,182,339	424,673	1,278,136	219,305	1,300,421	1,059,659	1,833,602	2,146,542	2,024,940	1,054,215	3,110,917	703,161	2,522,932	353,143	-	-	19,313,984	100.00%	
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Nova Scotia	All	108,590,758	91,371,223	130,574,597	149,852,235	143,892,358	153,877,038	160,213,800	150,276,856	134,919,319	117,861,373	120,729,283	118,291,878	97,577,869	6,579,227	-	-	1,684,607,814	1.73%	
	Current and Less Than 30 Days Past Due	108,590,758	91,371,223	130,574,597	149,848,626	143,866,211	153,877,038	160,213,800	150,276,856	134,919,319	117,861,373	120,729,283	118,291,878	97,577,869	6,579,227	-	-	1,684,578,058	100.00%	
	30 to 59 Days Past Due	-	-	-	3,608	26,147	-	-	-	-	-	-	-	-	-	-	-	29,796	0.00%	
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Nunavut	All	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	Current and Less Than 30 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Ontario	All	3,408,667,611	2,590,176,286	3,421,978,598	4,045,292,939	4,336,213,116	4,795,478,819	4,812,970,254	4,367,132,894	4,091,752,102	3,947,863,985	4,056,578,806	4,334,984,285	4,624,444,984	4,607,248,498	608,484,149	4,192,018	57,953,169,323	58.44%	
	Current and Less Than 30 Days Past Due	3,408,454,717	2,590,176,286	3,420,806,926	4,044,387,182	4,334,686,034	4,792,114,257	4,807,787,744	4,363,182,637	4,087,266,225	3,842,079,461	4,053,582,722	4,331,871,745	4,619,535,091	4,598,952,166	607,560,490	4,192,018	57,906,633,702	99.93%	
	30 to 59 Days Past Due	212,894	-	746,157	905,757	1,193,209	2,026,241	3,815,442	3,259,566	2,996,085	3,022,540	4,705,654	3,022,540	4,619,535,091	4,598,952,166	607,560,490	4,192,018	40,278,356	0.07%	
	60 to 89 Days Past Due	-	-	425,514	-	333,873	1,338,322	1,367,068	129,319	1,226,311	251,958	-	204,219	7,317,648	923,659	-	-	6,255,265	0.01%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Prince Edward Island	All	9,567,789	8,704,863	13,502,902	16,235,058	17,601,271	24,802,489	27,405,851	20,125,393	16,917,556	14,377,067	14,078,479	15,539,795	14,371,895	1,998,850	-	-	215,229,258	0.22%	
	Current and Less Than 30 Days Past Due	9,567,789	8,704,863	13,502,902	16,235,058	17,601,271	24,802,489	27,405,851	20,125,393	16,917,556	14,377,067	14,078,479	15,539,795	14,371,895	1,998,850	-	-	215,229,258	100.00%	
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Quebec	All	273,304,190	226,793,165	357,523,173	461,291,701	494,629,558	472,012,927	457,926,121	434,028,086	431,187,661	425,318,847	362,065,034	239,816,507	59,548,751	-	-	-	4,695,445,720	4.82%	
	Current and Less Than 30 Days Past Due	273,207,732	226,686,853	356,964,301	460,962,960	494,629,558	472,012,927	457,689,960	433,731,814	431,187,661	425,006,650	361,729,875	239,816,507	59,548,751	-	-	-	4,693,175,351	99.95%	
	30 to 59 Days Past Due	96,458	106,312	558,872	329,140	-	-	236,161	335,158	-	311,997	-	-	-	-	-	-	2,143,542	0.05%	
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	126,827	0.00%	
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Saskatchewan	All	54,386,935	50,577,548	77,540,563	131,306,120	123,274,602	121,718,364	161,936,532	129,307,511	111,476,240	90,442,015	107,497,486	96,486,622	136,486,960	19,610,028	-	-	1,412,047,525	1.48%	
	Current and Less Than 30 Days Past Due	54,386,935	50,577,548	77,418,669	131,306,120	122,764,084	121,718,364	161,936,532	129,307,511	111,476,240	90,442,015	107,497,486	96,486,622	136,486,960	19,610,028	-	-	1,411,416,413	99.96%	
	30 to 59 Days Past Due	-	-	121,893	-	510,518	-	-	-	-	-	-	-	-	-	-	-	632,412	0.04%	
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-										

⁽¹⁾ Refer to footnote (6) on page 3 of this Investor Report.

⁽²⁾ With respect to STEP Loans, the Current Indexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

⁽³⁾The methodology used in this table aggregates STEP Loans secured by the same property

(4) Percentage Total for "All" Loans is calculated as a percentage of total Loans in the Portfolio while the Percentage Total for each other delinquency measure is calculated as a percentage of Loans within the associated province.

⁽⁵⁾ The indexation methodology as described in footnote (1) on page 3 of this Investor Report.



Portfolio Current Indexed LTV Distribution by FICO® 8 score

Credit Bureau Score	Current LTV (%) ⁽¹⁾⁽²⁾⁽³⁾																Total	Percentage Total
	20.00 and Below	20.01-25.00	25.01-30.00	30.01-35.00	35.01-40.00	40.01-45.00	45.01-50.00	50.01-55.00	55.01-60.00	60.01-65.00	65.01-70.00	70.01-75.00	75.01-80.00	80.01-90.00	90.01-100.00	100.01 and Above		
Score Unavailable	22,088,531	18,276,532	19,505,443	25,294,670	24,799,579	19,222,809	10,579,658	5,074,583	4,830,943	5,440,889	1,329,497	2,535,399	0	612,332	1,380,497	0	160,971,363	0.17%
<=599	9,442,709	9,401,051	18,190,901	22,639,053	30,334,495	29,281,008	31,600,796	25,661,609	19,311,150	15,258,115	24,112,703	17,186,847	11,467,768	14,485,392	5,744,763	166,419	284,284,779	0.29%
600-650	15,668,097	18,658,868	30,480,474	38,627,008	48,706,667	68,425,482	66,116,092	53,146,222	44,094,034	35,194,916	29,196,967	39,034,800	33,603,398	38,095,999	4,669,952	763,814	564,482,790	0.58%
651-700	61,892,712	67,661,336	108,136,033	146,538,974	160,278,831	216,349,844	227,279,349	193,174,562	164,375,370	175,482,832	149,483,268	139,279,508	137,708,427	128,204,234	16,038,624	2,293,410	2,094,177,316	2.15%
701-750	198,248,053	203,497,909	323,885,061	403,774,058	505,863,518	574,652,905	621,366,182	589,679,356	524,105,157	476,876,273	527,969,252	457,095,525	500,972,318	351,551,074	56,427,713	7,721,763	6,323,686,116	6.49%
751-800	455,949,258	414,187,773	615,048,336	792,344,230	965,966,293	1,166,876,696	1,232,664,293	1,155,405,062	1,066,398,281	1,002,834,785	1,091,528,526	1,069,974,537	1,174,836,851	940,282,880	120,508,753	17,511,432	13,282,317,984	13.63%
>800	4,775,644,894	3,484,449,265	4,630,670,362	5,513,236,184	5,969,439,736	6,782,295,174	6,973,302,354	6,259,230,723	5,612,962,970	5,271,600,939	5,025,561,818	4,952,385,161	5,107,125,869	3,906,546,631	447,484,331	56,067,748	74,768,004,159	76.70%
Total	5,538,934,253	4,216,132,734	5,745,916,610	6,942,454,177	7,705,389,118	8,857,103,918	9,162,908,725	8,281,372,116	7,436,077,906	6,982,688,750	6,849,182,032	6,677,491,777	6,965,714,630	5,379,778,542	652,254,632	84,524,587	97,477,924,508	100.00%

⁽¹⁾ With respect to STEP Loans, the Current Indexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

⁽²⁾ The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

⁽³⁾ The methodology used in this table aggregates STEP Loans secured by the same property.