Scotiabank

Scotiabank Global Registered Covered Bond Program Monthly Investor Report

Calculation Date:	**10/30/2025**
Distribution Date:	**11/14/2025**

This report contains information regarding Scotiabank's Global Registered Covered Bond Program Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

Program Information

Outstanding Covered Bonds Series	Initial Principal Amount	Exchange Rate	CAD Equivalent	Maturity Date	Coupon Rate[2]	Rate Type
SERIES CBL10 - 20 Year Fixed[1]	EUR 188,000,000	1.49320	$280,721,600	September 28, 2035	1.637%	Fixed
SERIES CBL23 - 7 Year Fixed[1]	CHF 830,000,000	1.38151	$1,146,656,000	November 19, 2025	0.200%	Fixed
SERIES CBL25 - 7 Year Fixed[1]	EUR 1,500,000,000	1.45010	$2,175,150,000	January 14, 2027	0.010%	Fixed
SERIES CBL27 - 8 Year Fixed[1]	CHF 180,000,000	1.46683	$264,030,000	April 3, 2028	0.298%	Fixed
SERIES CBL33 - 5 Year Floating[1]	GBP 1,300,000,000	1.71360	$2,227,680,000	June 22, 2026	Compounded SONIA + 1.000%	Float
SERIES CBL35 - 8 Year Fixed[1]	EUR 1,500,000,000	1.49840	$2,247,600,000	September 14, 2029	0.010%	Fixed
SERIES CBL36 - 20 Year Fixed[1]	EUR 275,000,000	1.45995	$401,485,000	October 15, 2041	0.623%	Fixed
SERIES CBL37 - 5 Year Fixed[1]	USD 3,500,000,000	1.25830	$4,404,050,000	October 13, 2026	1.188%	Fixed
SERIES CBL38 - 6 Year Fixed[1]	EUR 1,750,000,000	1.43260	$2,507,050,000	December 15, 2027	0.010%	Fixed
SERIES CBL39 - 4 Year Floating[1]	GBP 1,300,000,000	1.70890	$2,221,570,000	January 26, 2026	Compounded SONIA + 1.000%	Float
SERIES CBL40 - 8 Year Fixed[1]	EUR 1,250,000,000	1.42810	$1,785,125,000	March 26, 2030	0.375%	Fixed
SERIES CBL41 - 5 Year Fixed[1]	USD 2,250,000,000	1.26680	$2,850,300,000	March 9, 2027	2.170%	Fixed
SERIES CBL42 - 4 Year Fixed[1]	EUR 2,200,000,000	1.40310	$3,086,820,000	March 16, 2026	0.450%	Fixed
SERIES CBL43 - 5 Year Fixed[1]	CHF 250,000,000	1.38520	$346,300,000	April 1, 2027	0.278%	Fixed
SERIES CBL44 - 15 Year Fixed[1]	EUR 150,000,000	1.40180	$210,270,000	March 24, 2037	1.180%	Fixed
SERIES CBL46 - 7 Year Fixed[1]	CHF 100,000,000	1.34490	$134,490,000	April 25, 2029	0.733%	Fixed
SERIES CBL47 - 15 Year Fixed[1]	EUR 118,000,000	1.36900	$161,542,000	April 26, 2037	1.806%	Fixed
SERIES CBL51 - 5 Year Fixed[1]	EUR 2,250,000,000	1.43823	$3,236,025,000	January 18, 2028	3.250%	Fixed
SERIES CBL52 - 5 Year Floating[1]	USD 3,500,000,000	1.33210	$4,662,350,000	February 7, 2028	SOFR + 0.900%	Float
SERIES CBL53 - 8 Year Fixed[1]	NOK 1,000,000,000	0.12950	$129,500,130	February 14, 2031	3.565%	Fixed
SERIES CBL54 - 4 Year Floating[1]	GBP 1,250,000,000	1.62580	$2,032,250,000	March 9, 2027	Compounded SONIA + 0.620%	Float
SERIES CBL55 - 3 Year Fixed[1]	CHF 360,000,000	1.49200	$537,120,000	May 4, 2026	2.043%	Fixed
SERIES CBL56 - 7 Year Fixed[1]	CHF 225,000,000	1.49200	$335,700,000	May 3, 2030	2.143%	Fixed
SERIES CBL57 - 5 Year Floating[1]	USD 300,000,000	1.36250	$408,750,000	May 4, 2028	SOFR + 0.780%	Float
SERIES CBL58 - 3 Year Floating[1]	USD 250,000,000	1.36230	$340,575,000	January 8, 2026	SOFR + 0.680%	Float
SERIES CBL59 - 8 Year Fixed[1]	NOK 2,000,000,000	0.12390	$247,800,000	June 30, 2031	4.335%	Fixed
SERIES CBL60 - 5 Year Floating[1]	USD 3,500,000,000	1.31710	$4,609,850,000	July 26, 2028	SOFR + 0.830%	Float
SERIES CBL61 - 3 Year Floating[1]	CAD 900,000,000	1.00000	$900,000,000	September 8, 2026	Compounded CORRA + 0.600%	Float
SERIES CBL62 - 10 Year Fixed[1]	CAD 400,000,000	1.00000	$400,000,000	March 20, 2034	4.246%	Fixed
SERIES CBL63 - 3 Year Fixed[1]	USD 1,750,000,000	1.44090	$2,521,575,000	March 20, 2028	4.299%	Fixed
SERIES CBL64 - 4 Year Fixed[1]	EUR 1,250,000,000	1.56370	$1,954,625,000	June 18, 2029	2.516%	Fixed
SERIES CBL65 - 12 Year Fixed[1]	EUR 211,000,000	1.60090	$337,789,900	July 16, 2037	3.205%	Fixed
SERIES CBL66 - 3 Year Floating[1]	GBP 1,500,000,000	1.87090	$2,806,350,000	September 15, 2028	Compounded SONIA + 0.540%	Float
Total Outstanding under the Global Registered Covered Bond Program			**$51,911,099,630**			

OSFI Covered Bond Ratio Limit[3]	5.50%	**OSFI Covered Bond Ratio[3]**	3.89%

Series Ratings	Moody's	Fitch	DBRS
CBL10	Aaa	AAA	AAA
CBL23	Aaa	AAA	AAA
CBL25	Aaa	AAA	AAA
CBL27	Aaa	AAA	AAA
CBL33	Aaa	AAA	AAA
CBL35	Aaa	AAA	AAA
CBL36	Aaa	AAA	AAA
CBL37	Aaa	AAA	AAA
CBL38	Aaa	AAA	AAA
CBL39	Aaa	AAA	AAA
CBL40	Aaa	AAA	AAA
CBL41	Aaa	AAA	AAA
CBL42	Aaa	AAA	AAA
CBL43	Aaa	AAA	AAA
CBL44	Aaa	AAA	AAA
CBL46	Aaa	AAA	AAA
CBL47	Aaa	AAA	AAA
CBL51	Aaa	AAA	AAA
CBL52	Aaa	AAA	AAA
CBL53	Aaa	AAA	AAA
CBL54	Aaa	AAA	AAA
CBL55	Aaa	AAA	AAA
CBL56	Aaa	AAA	AAA
CBL57	Aaa	AAA	AAA
CBL58	Aaa	AAA	AAA
CBL59	Aaa	AAA	AAA
CBL60	Aaa	AAA	AAA
CBL61	Aaa	AAA	AAA
CBL62	Aaa	AAA	AAA
CBL63	Aaa	AAA	AAA
CBL64	Aaa	AAA	AAA
CBL65	Aaa	AAA	
CBL66	Aaa	AAA	AAA

Supplementary Information

Parties to Scotiabank Global Registered Covered Bond Program	
Issuer	The Bank of Nova Scotia
Guarantor Entity	Scotiabank Covered Bond Guarantor Limited Partnership
Seller, Servicer & Cash Manager	The Bank of Nova Scotia
Interest Rate & Covered Bond Swap Provider	The Bank of Nova Scotia
Bond Trustee and Custodian	Computershare Trust Company of Canada
Covered Pool Monitor	KPMG LLP
Account Bank and GDA Provider	The Bank of Nova Scotia
Standby Account Bank & Standby GDA Provider	Canadian Imperial Bank of Commerce
Paying Agent, Registrar, Exchange Agent, Transfer Agent	Citibank, N.A., London Branch; Citibank Europe PLC; The Bank of Nova Scotia; The Bank of New York Mellon; UBS AG

[1] An Extended Due for Payment Date twelve-months after the Maturity Date has been specified in the Final Terms of this Series. The coupon rate specified for this Series applies until the Maturity Date following which the floating rate of interest specified in the Final Terms of this Series is payable monthly in arrears from Maturity Date to but excluding the Extended Due For Payment Date.
[2] Coupon rates are rounded to 3 decimal places.
[3] Per OSFI's Revised Covered Bond Limit Calculation letter dated May 23rd, 2019, the OSFI Covered Bond Ratio refers to total assets pledged for covered bonds relative to total on-balance sheet assets. Total on-balance sheet assets are as at July 31, 2025.

Supplementary Information (continued)

The Bank of Nova Scotia's Credit Ratings	Moody's	Fitch	DBRS
Senior Debt[1]/Long-Term Issuer Default Rating(Fitch)	Aa2	AA/AA-	AA
Short-Term Debt	P-1	F1+	R-1 (high)
Rating Outlook	Stable	Stable	Stable
Counterparty Risk Assessment	P-1(cr) / Aa2(cr)	AA (dcr)	N/A

Applicable Counterparty Ratings

Short-Term Debt / Senior Debt *(or Issuer Default Rating for Fitch)*

Role (Current Party)	Current Party	Moody's	Fitch	DBRS[4]
Standby Account Bank / Standby GDA Provider	CIBC	P-1 / Aa2	F1+ / AA-	R-1 (high) / AA
Principal Paying Agent	Citibank, N.A., London Branch	P-1	F1 / A+	-
Paying Agent	Citibank Europe PLC	P-1	F1 / A+	-
Swiss Paying Agent	UBS AG	P-1	F1 / A+	-
Australian Paying Agent	The Bank of New York Mellon	P-1	F1+ / AA	-
Canadian Paying Agent	The Bank of Nova Scotia	P-1	F1+ / AA-	-

Ratings Triggers[2]

If the rating(s) of the Party fall below the stipulated level, the Party is required to be replaced or in the case of the Swap Providers replace itself or obtain a guarantee for its obligations. The stipulated ratings thresholds are:

Role (Current Party)	Current Party	Moody's	Fitch	DBRS	At or Above Applicable Ratings Triggers
Account Bank / GDA Provider	The Bank of Nova Scotia	P-1	F1 and A	R-1 (middle) / AA (low)	Yes
Standby Account Bank / Standby GDA Provider	CIBC	P-1	F1 and A	R-1 (middle) / A (low)	Yes
Cash Manager	The Bank of Nova Scotia	P-1	F2 and BBB+	BBB(low) (long)	Yes
Servicer	The Bank of Nova Scotia	Baa2 (long)	F2	R-1 (middle) / BBB (low)	Yes
Interest Rate Swap Provider	The Bank of Nova Scotia	P-2 / A3	F3 and BBB-	R-2 (high) / BBB (high)	Yes
Covered Bond Swap Provider	The Bank of Nova Scotia	P-2 / A3	F3 and BBB-	R-2 (high) / BBB (high)	Yes
Paying Agents	Citibank N.A., London Branch; Citibank Europe PLC; The Bank of Nova Scotia; The Bank of New York Mellon; UBS AG	P-1	F1 and A	N/A	Yes

Specific Rating Related Action

The following actions are required if the rating of the Cash Manager (Scotiabank) falls below the stipulated rating

	Moody's	Fitch	DBRS	At or Above Applicable Ratings Triggers
Cash Manager is required to direct the Servicer to deposit Revenue Receipts and all Principal Receipts received by the Servicer directly into the GDA Account (or Standby GDA Account) within two Toronto business days.	P-1	F1 and A	R-1 (low) and BBB (low)	Yes

The following actions are required if the rating of the Servicer (Scotiabank) falls below the stipulated rating

	Moody's		DBRS	At or Above Applicable Ratings Triggers
Servicer is required to transfer monies held in trust for the Guarantor (i) at any time prior to downgrade of the ratings of the Cash Manager by one or more Rating Agencies below the Cash Management Deposit Ratings, to the Cash Manager and (ii) at any time following a downgrade of the ratings of the Cash Manager by one or more Rating Agencies below the Cash Management Deposit Ratings, directly into the GDA Account (or Standby GDA Account), in each case within two Toronto business days.	P-1 (cr)	F1 and A	BBB (low)	Yes

The following actions are required if the rating of the Issuer (Scotiabank) falls below the stipulated rating

	Moody's	Fitch	DBRS	At or Above Applicable Ratings Triggers
(a) Repayment of the Demand Loan	N/A	F2 or BBB+	N/A	Yes
(b) Establishment of the Reserve Fund	P-1 (cr)	F1 and A	R-1 (low) and A (low)	Yes
(c) Transfer of title to Loans to Guarantor[3]	Baa1	BBB -	R-1 (middle) or BBB (low)	Yes

The following actions are required if the rating of the Issuer (Scotiabank) falls below the stipulated rating

	Moody's	Fitch	DBRS	At or Above Applicable Ratings Triggers
Cash flows will be exchanged under the Swap Agreements except as otherwise provided in the Swap Agreements	Baa1 (long)	BBB+ (long)	BBB (high) (long)	Yes

Each Swap Provider is required to replace itself, transfer credit support or obtain a guarantee of its obligations if ratings of such Swap Provider fall below the specified ratings below:

	Moody's	Fitch	DBRS	At or Above Applicable Ratings Triggers
(a) Interest Rate Swap Provider	P-1 (cr) and A2 (cr)	F1 and A	R-1 (low) and A	Yes
(b) Covered Bond Swap Provider	P-1 and A2	F1 and A	R-1 (low) and A	Yes

Events of Default

Issuer Event of Default	Nil
Guarantor Event of Default	Nil

[1] Includes Senior debt issued prior to September 23, 2018 and senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "Bail-In" regime. Senior debt subject to conversion under the Bail-In regime is rated A2 by Moody's, AA- by Fitch and AA(low) by DBRS.

[2] The discretion of the Scotiabank Covered Bond Guarantor Limited Partnership to waive a required action upon a Rating Trigger may be limited by the terms of the Transaction Documents.

[3] The transfer of registered title to the Loans to the Guarantor may be deferred if (A) satisfactory assurances are provided to the Guarantor and the Bond Trustee by The Office of the Superintendent of Financial Institutions or such other supervisory authority having jurisdiction over the Seller permitting registered title to the Loans to remain with the Seller until such time as (i) the Loans are to be sold or otherwise disposed of by the Guarantor or the Bond Trustee in the performance of their respective obligations under the Transaction Documents, or (ii) the Guarantor or the Bond Trustee is required to take actions to enforce or otherwise deal with the Loans, and (B) each of the Rating Agencies has confirmed that it will not withdraw or downgrade its then current ratings of the Covered Bonds as a result of such deferral.

[4] Paying Agent ratings trigger are not applicable for DBRS and therefore are not shown.

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Asset Coverage Test (C$) [1]

Outstanding Covered Bonds	**$51,911,099,630**		
A = Lesser of (i) LTV Adjusted Loan Balance and	89,085,711,750	A (i)	93,670,991,998
(ii) Asset Percentage Adjusted Loan Balance	-	A (ii)	89,085,711,750
B = Principal Receipts up to Calculation Date not otherwise applied	-	Asset Percentage:	94.8%
C = Cash Capital Contributions and advances under Intercompany Loan	-	Maximum Asset Percentage:	95.0%
D = Substitute Assets	-		
E = (i) Reserve Fund balance and	-		
(ii) Pre-Maturity Liquidity Ledger balance [2]	-		
F = Negative Carry Factor Calculation	591,406,254		
Total: A + B + C + D + E - F	**88,494,305,496**		
Asset Coverage Test	**PASS**		

Level of Overcollateralization

Regulatory Minimum Overcollateralization:	103.0%
Level of Overcollateralization[3]	106.0%

Valuation Calculation [1]

Trading Value of Covered Bonds[4]	**56,775,753,578**
A = lesser of (i) Present Value of outstanding loan balance of	**93,470,281,317**
Performing Eligible Loans[5] and (ii) 80% of Market Value of	-
properties securing Performing Eligible Loans	-
B = Principal Receipts up to Calculation Date not otherwise applied	-
C = Cash Capital Contributions and advances under Intercompany Loan	-
D = Trading Value of Substitute Assets	-
E = (i) Reserve Fund balance and	-
(ii) Pre-Maturity Liquidity Ledger balance [2]	-
F = Trading Value of Swap Collateral	-
Total: A + B + C + D + E + F	**93,470,281,317**

Intercompany Loan Balance

Guarantee Loan	54,698,895,462
Demand Loan	42,742,644,243
Total	97,441,539,705

Portfolio Losses[6]

Period End	**Write off Amounts**	**Loss Percentage (annualized)**
October 30, 2025	N/A	N/A

Portfolio Flow of Funds

	2025/10/30	**2025/09/25**
Cash Inflows		
Principal Receipts	1,462,750,556.42 [7]	1,271,145,523.42 [7]
Sale of Mortgage Loans	2,160,395,886.66 [11]	255,546,567.96 [11]
Revenue Receipts	414,000,866.13	317,149,762.11
Swap Receipts	-	-
Intercompany Loan Receipts	-	-
Cash Outflows		
Swap Payment	-	-
Intercompany Loan Interest	(413,768,552.66) [8]	(316,971,871.43) [9]
Purchase of Loans	- [11]	- [11]
Intercompany Loan Repayment	(3,623,146,443.08) [7][8]	(1,526,692,091.38) [7][9]
Distribution to Partners	-	-
Other Inflows / Outflows[10]	(216,969.24)	(41.27)
Net Inflows/(Outflows)	15,344.23	177,849.41

[1] The indexation methodology used to account for subsequent price developments since the date of the Original Market Value is based on the Teranet - National Bank Regional and Calgary, Edmonton, Winnipeg, Ottawa-Gatineau, Hamilton, Toronto, Montreal, Quebec City and Halifax, data provided by Teranet through the Teranet - National Bank National Composite House Price IndexTM (the "House Price Index"), and (ii) for mortgaged properties located in all other areas of Canada, national residential statistics compiled by the Canadian Real Estate Association ("CREA"). The data derived by the House Price Index is based on a repeat sales method, which measures the change in price of certain residential properties within the related area based on at least two sales of each such property over time. Such price change data is then used to formulate the House Price Index for the related area. The statistics derived by CREA are the average actual resale prices for residential properties in the related area, as well as overall figures for each province and territory of Canada. The Original Market Value is as of the date it is most recently determined or assessed in accordance with the underwriting policies (whether upon originiation or renewal of the Loan or subsequently thereto).

[2] Amounts are required to be credited to the Pre-Maturity Liquidity Ledger in respect of Series of Hard Bullet Covered Bonds in certain circumstances more fully described in the Transaction documents.

[3] Per Section 4.3.8 of the CMHC Guide, (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.

[4] Trading value method is the last selling price as of the Calculation Date of the covered bond.

[5] Present value of expected future cash flows of Loans, calculated using the weighted average current market interest rates offered to Scotiabank clients as at the last day of the month, being 4.6725%.

[6] Scotiabank currently reviews the Loans in its Covered Bond Portfolio, on a periodic basis, to ensure such Loans continue to be Eligible Loans. As a result of a review, a selection of Loans may be sold by the Guarantor to Scotiabank, including Loans that have ceased to be Eligible Loans or Loans that are at least 90 days past due or subject to foreclosure. Sales of Eligible Loans by the Guarantor that are at least 90 days past due or subject to foreclosure is done on a voluntary basis and the Guarantor is under no obligation to continue such sales or notify investors of any discontinuance of such sales. The sale of Loans by the Guarantor that were at least 90 days past due or subject to foreclosure reflected in this Investor Report were immaterial to the Covered Bond Portfolio's overall performance. Refer to Note 14 of Scotiabank's Form 40-F for the fiscal year ended October 31, 2022 for details on impaired loans and Scotiabank's residential mortgage portfolio.

[7] Includes Capitalized interest on loans acquired by Guarantor LP via draw on the Intercompany Loan. Amounts drawn by the Guarantor LP on the Intercompany Loan in respect of Capitalized Interest on acquired loans are included in the Intercompany Loan Principal Repayment.

[8] This amount is to be paid out on November 17th, 2025.

[9] This amount was paid out on October 17th, 2025

[10] Amounts included are inflows net of expenses incurred, such as legal fees, filing fees and service charges.

[11] Where purchases and sales of mortgages are performed concurrently and net settled, these amounts reflect the net purchase or net sale amount, as applicable.

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Distribution Date: 11/14/2025

Portfolio Summary Statistics

Previous Month Ending Balance	$ 97,477,924,508
Current Month Ending Balance [(1)]	$ 93,838,145,389
Number of Mortgage Loans in Pool	316,744
Average Loan Size	296,259
Number of Primary Borrowers	280,031
Number of Properties	295,497
Weighted Average Current Indexed LTV of Loans in the Portfolio[(2)(4)]	50.95%
Weighted Average of Original LTV of Loans in the Portfolio[(2)(5)]	62.95%
Weighted Average of Authorized LTV of Loans in the Portfolio[(3)(5)]	70.72%
Weighted Average Seasoning of Loans in the Portfolio	31.10 (Months)
Weighted Average Mortgage Rate of Loans in the Portfolio	3.87%
Weighted Average Original Term of Loans in the Portfolio	52.93 (Months)
Weighted Average Remaining Term of Loans in the Portfolio	21.83 (Months)
Weighted Average Remaining Maturity of Outstanding Covered Bonds	27.34 (Months)

Disclaimer: *Due to rounding, numbers presented in the following tables may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.*

Portfolio Delinquency Distribution [(6)]

Aging Summary	Number of Loans	Percentage	Principal Balance	Percentage
Current and Less Than 30 Days Past Due	316,567	99.94%	93,768,056,761	99.93%
30 to 59 Days Past Due	138	0.04%	54,499,244	0.06%
60 to 89 Days Past Due	39	0.01%	15,589,384	0.02%
90 to 119 Days Past Due	-	0.00%	-	0.00%
120 or More Days Past Due	-	0.00%	-	0.00%
Total	**316,744**	**100.00%**	**93,838,145,389**	**100.00%**

Portfolio Provincial Distribution

Province	Number of Loans	Percentage	Principal Balance	Percentage
Alberta	32,128	10.14%	7,513,654,253	8.01%
British Columbia	53,297	16.83%	20,487,557,633	21.83%
Manitoba	4,974	1.57%	779,527,876	0.83%
New Brunswick	6,247	1.97%	719,101,157	0.77%
Newfoundland	6,313	1.99%	803,593,961	0.86%
Northwest Territories	81	0.03%	18,730,414	0.02%
Nova Scotia	10,301	3.25%	1,618,646,850	1.72%
Nunavut	-	0.00%	-	0.00%
Ontario	173,579	54.80%	55,708,210,740	59.37%
Prince Edward Island	1,390	0.44%	204,584,098	0.22%
Quebec	20,285	6.40%	4,483,807,071	4.78%
Saskatchewan	7,622	2.41%	1,371,123,379	1.46%
Yukon	527	0.17%	129,607,958	0.14%
Total	**316,744**	**100.00%**	**93,838,145,389**	**100.00%**

Portfolio Credit Bureau Score Distribution

FICO® 8 score	Number of Loans	Percentage	Principal Balance	Percentage
Score Unavailable	740	0.23%	155,293,908	0.17%
599 or less	1,124	0.35%	284,445,258	0.30%
600 - 650	2,019	0.64%	556,041,203	0.59%
651 - 700	6,950	2.19%	2,040,356,943	2.17%
701 - 750	20,386	6.44%	6,098,849,863	6.50%
751 - 800	40,131	12.67%	12,637,727,508	13.47%
801 and Above	245,394	77.47%	72,065,430,706	76.80%
Total	**316,744**	**100.00%**	**93,838,145,389**	**100.00%**

(1) Each Loan is payable in Canada only and is denominated in Canadian Dollars.

(2) With respect to STEP Loans, the Current indexed LTV and Original LTV do not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

(3) With respect to STEP Loans, the Authorized LTV includes amounts drawn or available to be drawn in respect of Other STEP Products and subsequent STEP Loans, which in each case are or will be

(4) The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

(5) Appraisal Value, Original Loan Balance, and Authorized Amount are determined or assessed as of the most recent advance in accordance with the underwriting policies (whether upon origination or renewal of the Eligible Loan, or subsequently thereto).

(6) Refer to footnote (6) on page 3 of this Investor Report.

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Distribution Date: 11/14/2025

Portfolio Rate Type Distribution

Rate Type	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	212,674	67.14%	52,730,684,701	56.19%
Variable	104,070	32.86%	41,107,460,688	43.81%
Total	**316,744**	**100.00%**	**93,838,145,389**	**100.00%**

Portfolio Mortgage Asset Type Distribution[1]

Mortgage Asset Type	Number of Loans	Percentage	Principal Balance	Percentage
Amortizing STEP	242,824	76.66%	64,012,611,218	68.22%
Amortizing Non-STEP	73,920	23.34%	29,825,534,171	31.78%
Total	**316,744**	**100.00%**	**93,838,145,389**	**100.00%**

Portfolio Occupancy Type Distribution

Occupancy Type	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	63,836	20.15%	20,525,300,419	21.87%
Owner Occupied	252,908	79.85%	73,312,844,970	78.13%
Total	**316,744**	**100.00%**	**93,838,145,389**	**100.00%**

Portfolio Mortgage Rate Distribution

Mortgage Rate (%)	Number of Loans	Percentage	Principal Balance	Percentage
1.9999 and Below	23,214	7.33%	5,984,476,265	6.38%
2.0000 - 2.4999	28,641	9.04%	6,944,594,463	7.40%
2.5000 - 2.9999	14,141	4.46%	3,466,105,957	3.69%
3.0000 - 3.4999	32,774	10.35%	11,165,199,562	11.90%
3.5000 - 3.9999	74,367	23.48%	27,086,016,870	28.86%
4.0000 - 4.4999	63,187	19.95%	19,527,263,772	20.81%
4.5000 - 4.9999	18,294	5.78%	5,147,434,543	5.49%
5.0000 - 5.4999	25,903	8.18%	6,734,390,023	7.18%
5.5000 - 5.9999	22,271	7.03%	4,879,728,681	5.20%
6.0000 - 6.4999	9,989	3.15%	2,064,269,929	2.20%
6.5000 - 6.9999	2,469	0.78%	540,809,519	0.58%
7.0000 and Above	1,494	0.47%	297,855,803	0.32%
Total	**316,744**	**100.00%**	**93,838,145,389**	**100.00%**

Portfolio Current Indexed LTV Distribution[2][3][4]

Current LTV (%)	Number of Loans	Percentage	Principal Balance	Percentage
20.00 and below	50,587	15.97%	5,337,547,917	5.69%
20.01-25.00	22,122	6.98%	4,057,880,820	4.32%
25.01-30.00	25,679	8.11%	5,515,393,072	5.88%
30.01-35.00	27,104	8.56%	6,659,976,497	7.10%
35.01-40.00	27,042	8.54%	7,391,261,224	7.88%
40.01-45.00	28,062	8.86%	8,517,363,717	9.08%
45.01-50.00	26,269	8.29%	8,782,171,915	9.36%
50.01-55.00	22,055	6.96%	7,947,687,743	8.47%
55.01-60.00	18,563	5.86%	7,120,110,855	7.59%
60.01-65.00	16,405	5.18%	6,731,828,416	7.17%
65.01-70.00	15,088	4.76%	6,646,038,994	7.08%
70.01-75.00	13,786	4.35%	6,500,863,780	6.93%
75.01-80.00	13,445	4.24%	6,837,710,762	7.29%
80.01-90.00	9,097	2.87%	5,097,884,019	5.43%
90.01-100.00	1,128	0.36%	615,682,646	0.66%
Over 100.00	312	0.10%	78,743,011	0.08%
Total	**316,744**	**100.00%**	**93,838,145,389**	**100.00%**

[1] All loans included in the STEP and Non-STEP programs are amortizing, the cover pool does not contain any non-amortizing mortgages.
[2] With respect to STEP Loans, the Current indexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.
[3] The indexation methodology as described in footnote (1) on page 3 of this Investor Report.
[4] The methodology used in this table aggregates STEP Loans secured by the same property.

Scotiabank

Scotiabank Global Registered Covered Bond Program Monthly Investor Report
Calculation Date: 10/30/2025
Distribution Date: 11/14/2025

Portfolio Remaining Term Distribution

Remaining Term (Months)	Number of Loans	Percentage	Principal Balance	Percentage
Less than 12.00	96,704	30.53%	26,440,722,734	28.18%
12.00 - 23.99	106,654	33.67%	35,028,261,739	37.33%
24.00 - 35.99	60,057	18.96%	16,329,397,545	17.40%
36.00 - 41.99	10,104	3.19%	2,513,368,004	2.68%
42.00 - 47.99	7,562	2.39%	2,151,778,206	2.29%
48.00 - 53.99	19,000	6.00%	6,714,586,214	7.16%
54.00 - 59.99	13,654	4.31%	3,824,764,938	4.08%
60.00 - 65.99	2,749	0.87%	779,129,150	0.83%
66.00 - 71.99	107	0.03%	24,048,229	0.03%
72.00 and Above	153	0.05%	32,088,628	0.03%
Total	**316,744**	**100.00%**	**93,838,145,389**	**100.00%**

Portfolio Remaining Principal Balance Distribution

Remaining Principal Balance ($)	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and Below	60,644	19.15%	3,437,463,856	3.66%
100,000 - 149,999	36,297	11.46%	4,547,023,483	4.85%
150,000 - 199,999	34,950	11.03%	6,112,520,288	6.51%
200,000 - 249,999	32,052	10.12%	7,205,342,437	7.68%
250,000 - 299,999	28,511	9.00%	7,828,857,139	8.34%
300,000 - 349,999	24,374	7.70%	7,909,197,346	8.43%
350,000 - 399,999	21,308	6.73%	7,982,911,048	8.51%
400,000 - 449,999	16,859	5.32%	7,140,205,089	7.61%
450,000 - 499,999	12,872	4.06%	6,102,764,730	6.50%
500,000 - 549,999	10,357	3.27%	5,429,549,312	5.79%
550,000 - 599,999	8,386	2.65%	4,811,870,235	5.13%
600,000 - 649,999	6,014	1.90%	3,753,951,831	4.00%
650,000 - 699,999	5,078	1.60%	3,422,459,707	3.65%
700,000 - 749,999	3,700	1.17%	2,678,342,337	2.85%
750,000 - 799,999	2,836	0.90%	2,196,205,863	2.34%
800,000 - 849,999	2,388	0.75%	1,969,549,055	2.10%
850,000 - 899,999	1,854	0.59%	1,621,190,448	1.73%
900,000 - 949,999	1,552	0.49%	1,434,801,833	1.53%
950,000 - 999,999	1,207	0.38%	1,175,896,470	1.25%
1,000,000 or greater	5,505	1.74%	7,078,042,880	7.54%
Total	**316,744**	**100.00%**	**93,838,145,389**	**100.00%**

Portfolio Property Type Distribution

Property Type	Number of Loans	Percentage	Principal Balance	Percentage
Condo	68,130	21.51%	19,637,610,414	20.93%
Single Family	238,291	75.23%	70,865,016,461	75.52%
Multi Family	9,949	3.14%	3,256,317,289	3.47%
Other	374	0.12%	79,201,225	0.08%
Total	**316,744**	**100.00%**	**93,838,145,389**	**100.00%**

Scotiabank.

Scotiabank Global Registered Covered Bond Program Monthly Investor Report
Calculation Date: 10/30/2025
Distribution Date: 11/14/2025

Portfolio Current Indexed LTV and Delinquency Distribution by Province [1]

		Current LTV (%)[2][3][5]																	
Province	Delinquency	20.00 and Below	20.01-25.00	25.01-30.00	30.01-35.00	35.01-40.00	40.01-45.00	45.01-50.00	50.01-55.00	55.01-60.00	60.01-65.00	65.01-70.00	70.01-75.00	75.01-80.00	80.01-90.00	90.01-100.00	100.01 and Above	Total	Percentage Total[4]
Alberta	All	293,619,400	213,805,914	328,402,782	432,941,302	649,695,259	968,149,060	1,035,893,929	1,008,271,438	735,887,941	600,173,243	435,840,632	374,141,963	367,992,593	68,351,661	487,136	-	**7,513,654,253**	**8.01%**
	Current and Less Than 30 Days Past Due	293,619,400	213,805,914	328,243,528	432,815,220	649,695,259	967,127,761	1,035,270,502	1,008,152,631	735,887,941	599,369,415	435,478,636	373,731,759	367,992,593	68,351,661	487,136	-	**7,510,029,356**	**99.95%**
	30 to 59 Days Past Due	-	-	63,820	126,082	-	757,125	419,709	118,807	-	462,878	361,996	410,203	-	-	-	-	**2,720,621**	**0.04%**
	60 to 89 Days Past Due	-	-	95,434	-	-	264,174	203,718	-	-	340,950	-	-	-	-	-	-	**904,276**	**0.01%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
British Columbia	All	1,226,176,915	920,649,287	1,233,441,009	1,474,909,402	1,632,417,521	1,920,392,216	2,052,799,235	1,861,096,555	1,622,093,070	1,628,861,605	1,514,487,485	1,301,492,471	1,550,297,212	548,443,651	-	-	**20,487,557,633**	**21.83%**
	Current and Less Than 30 Days Past Due	1,225,944,235	920,452,299	1,233,155,709	1,474,483,911	1,630,888,310	1,918,168,668	2,051,394,508	1,859,700,081	1,622,093,070	1,628,861,605	1,514,122,446	1,299,834,089	1,549,687,699	548,443,651	-	-	**20,477,230,280**	**99.95%**
	30 to 59 Days Past Due	232,680	196,988	285,300	425,491	905,335	1,557,110	1,404,727	1,154,502	-	-	365,039	1,658,382	609,514	-	-	-	**8,795,068**	**0.04%**
	60 to 89 Days Past Due	-	-	-	-	623,875	666,437	-	241,972	-	-	-	-	-	-	-	-	**1,532,284**	**0.01%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Manitoba	All	33,917,942	22,090,490	38,966,175	50,603,773	67,751,219	92,444,692	110,053,183	81,163,052	65,266,729	68,823,605	62,895,625	54,495,891	29,380,999	1,560,863	113,638	-	**779,527,876**	**0.83%**
	Current and Less Than 30 Days Past Due	33,917,942	22,090,490	38,966,175	50,603,773	67,751,219	92,162,156	110,053,183	81,072,378	65,266,729	68,823,605	62,895,625	54,495,891	29,380,999	1,560,863	113,638	-	**779,154,666**	**99.95%**
	30 to 59 Days Past Due	-	-	-	-	-	282,536	-	90,674	-	-	-	-	-	-	-	-	**373,210**	**0.05%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
New Brunswick	All	27,204,338	21,883,288	31,700,336	39,372,757	42,595,255	46,019,070	55,921,421	52,592,711	45,597,805	47,670,861	50,926,339	52,409,829	50,730,191	38,290,982	41,625,331	74,560,644	**719,101,157**	**0.77%**
	Current and Less Than 30 Days Past Due	27,204,338	21,857,537	31,700,336	39,372,757	42,512,117	46,019,070	55,764,202	52,515,541	45,597,805	47,670,861	50,926,339	52,409,829	50,730,191	38,290,982	41,625,331	74,560,644	**718,757,879**	**99.95%**
	30 to 59 Days Past Due	-	-	-	-	83,138	-	157,219	77,170	-	-	-	-	-	-	-	-	**317,527**	**0.04%**
	60 to 89 Days Past Due	-	25,751	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**25,751**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Newfoundland	All	36,120,316	30,660,642	40,116,445	56,935,130	97,443,203	153,092,888	131,647,932	60,603,446	61,921,425	55,841,678	46,925,176	29,430,295	2,855,386	-	-	-	**803,593,961**	**0.86%**
	Current and Less Than 30 Days Past Due	36,120,316	30,660,642	40,116,445	56,935,130	97,383,358	152,998,133	131,647,932	60,603,446	61,921,425	55,841,678	46,925,176	29,430,295	2,855,386	-	-	-	**803,439,362**	**99.98%**
	30 to 59 Days Past Due	-	-	-	-	59,844	94,755	-	-	-	-	-	-	-	-	-	-	**154,599**	**0.02%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Northwest Territories	All	1,156,571	420,519	1,266,569	217,868	1,291,086	1,055,775	1,472,413	2,571,562	1,558,778	1,050,962	3,098,541	700,521	2,869,249	-	-	-	**18,730,414**	**0.02%**
	Current and Less Than 30 Days Past Due	1,156,571	420,519	1,266,569	217,868	1,291,086	1,055,775	1,472,413	2,571,562	1,558,778	1,050,962	3,098,541	700,521	2,869,249	-	-	-	**18,730,414**	**100.00%**
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Nova Scotia	All	106,901,872	87,416,907	127,380,372	143,523,888	137,514,496	150,189,876	149,533,741	143,729,741	128,720,489	117,124,518	113,990,363	114,694,399	94,067,805	3,858,385	-	-	**1,618,646,850**	**1.72%**
	Current and Less Than 30 Days Past Due	106,901,872	87,416,907	127,380,372	143,182,026	137,514,496	150,042,921	149,533,741	143,729,741	128,720,489	117,124,518	113,844,936	114,694,399	94,067,805	3,858,385	-	-	**1,618,012,606**	**99.96%**
	30 to 59 Days Past Due	-	-	-	341,862	-	146,954	-	-	-	-	145,427	-	-	-	-	-	**634,243**	**0.04%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Nunavut	All	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	Current and Less Than 30 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Ontario	All	3,277,880,015	2,476,899,743	3,270,861,845	3,867,860,329	4,142,237,018	4,581,895,519	4,609,483,677	4,165,563,233	3,917,918,593	3,698,565,164	3,938,354,642	4,230,883,611	4,529,104,039	4,423,064,402	573,456,541	4,182,368	**55,708,210,740**	**59.37%**
	Current and Less Than 30 Days Past Due	3,277,353,484	2,476,333,619	3,268,562,996	3,866,771,675	4,140,664,735	4,577,488,878	4,604,813,171	4,160,614,256	3,914,930,365	3,695,080,064	3,933,505,110	4,227,965,068	4,523,905,900	4,412,589,720	572,532,882	4,182,368	**55,657,294,292**	**99.91%**
	30 to 59 Days Past Due	404,420	566,124	1,896,141	1,088,654	1,239,102	3,483,130	4,447,586	3,316,722	2,471,190	3,156,328	3,810,582	1,475,189	1,830,522	9,497,715	-	-	**38,683,406**	**0.07%**
	60 to 89 Days Past Due	122,111	-	402,708	-	333,181	923,511	222,919	1,632,255	517,038	328,772	1,038,950	1,443,354	3,367,617	976,966	923,659	-	**12,233,042**	**0.02%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Prince Edward Island	All	9,722,956	7,943,074	13,091,299	15,930,396	16,163,903	23,677,808	25,562,441	20,205,720	14,937,039	13,288,822	13,546,275	14,992,423	13,786,072	1,735,871	-	-	**204,584,098**	**0.22%**
	Current and Less Than 30 Days Past Due	9,722,956	7,943,074	13,091,299	15,930,396	16,163,903	23,598,226	25,562,441	20,205,720	14,937,039	13,288,822	13,546,275	14,992,423	13,786,072	1,735,871	-	-	**204,504,516**	**99.96%**
	30 to 59 Days Past Due	-	-	-	-	-	79,582	-	-	-	-	-	-	-	-	-	-	**79,582**	**0.04%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Quebec	All	265,030,628	222,729,452	345,997,439	445,705,464	473,985,461	450,399,740	432,462,040	415,018,013	406,570,390	398,357,422	349,929,208	225,554,022	52,067,791	-	-	-	**4,483,807,071**	**4.78%**
	Current and Less Than 30 Days Past Due	264,934,362	222,620,483	345,438,568	445,376,775	473,796,373	450,399,740	432,462,040	415,018,013	406,282,508	398,045,970	349,475,792	225,279,808	52,067,791	-	-	-	**4,481,198,223**	**99.94%**
	30 to 59 Days Past Due	96,266	108,969	-	328,689	189,088	-	-	-	287,881	311,452	118,258	274,214	-	-	-	-	**1,714,818**	**0.04%**
	60 to 89 Days Past Due	-	-	558,872	-	-	-	-	-	-	-	335,158	-	-	-	-	-	**894,030**	**0.02%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Saskatchewan	All	53,639,933	48,822,889	79,239,954	124,936,791	120,587,084	119,153,036	158,380,316	125,944,185	105,781,801	89,735,301	103,995,661	94,820,065	134,414,248	11,672,114	-	-	**1,371,123,379**	**1.46%**
	Current and Less Than 30 Days Past Due	53,639,933	48,822,889	79,118,518	124,936,791	119,901,214	119,153,036	158,380,316	125,944,185	105,562,937	89,735,301	103,995,661	94,820,065	134,414,248	11,672,114	-	-	**1,370,097,209**	**99.93%**
	30 to 59 Days Past Due	-	-	121,436	-	685,869	-	-	-	218,865	-	-	-	-	-	-	-	**1,026,170**	**0.07%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Yukon	All	6,177,031	4,558,615	4,928,847	7,039,398	9,579,719	10,894,037	18,961,588	10,928,087	13,856,794	12,335,236	12,049,048	7,248,290	10,145,177	906,092	-	-	**129,607,958**	**0.14%**
	Current and Less Than 30 Days Past Due	6,177,031	4,558,615	4,928,847	7,039,398	9,579,719	10,894,037	18,961,588	10,928,087	13,856,794	12,335,236	12,049,048	7,248,290	10,145,177	906,092	-	-	**129,607,958**	**100.00%**
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Total	**All**	**5,337,547,917**	**4,057,880,820**	**5,515,393,072**	**6,659,976,497**	**7,391,261,224**	**8,517,363,717**	**8,782,171,915**	**7,947,687,743**	**7,120,110,855**	**6,731,828,416**	**6,646,038,994**	**6,500,863,780**	**6,837,710,762**	**5,097,884,019**	**615,682,646**	**78,743,011**	**93,838,145,389**	**100.00%**
	Current and Less Than 30 Days Past Due	**5,336,692,440**	**4,056,982,987**	**5,511,969,361**	**6,657,665,720**	**7,387,141,791**	**8,509,108,403**	**8,775,316,036**	**7,941,055,641**	**7,116,615,881**	**6,727,228,037**	**6,639,863,583**	**6,495,602,437**	**6,831,903,109**	**5,087,409,337**	**614,758,988**	**78,743,011**	**93,768,056,761**	**99.93%**
	30 to 59 Days Past Due	**733,366**	**872,081**	**2,366,697**	**2,310,778**	**3,162,377**	**6,401,192**	**6,429,242**	**4,757,876**	**2,977,936**	**3,930,658**	**4,801,302**	**3,817,988**	**2,440,036**	**9,497,715**	**-**	**-**	**54,499,244**	**0.06%**
	60 to 89 Days Past Due	**122,111**	**25,751**	**1,057,014**	**-**	**957,056**	**1,854,122**	**426,637**	**1,874,227**	**517,038**	**669,722**	**1,374,108**	**1,443,354**	**3,367,617**	**976,966**	**923,659**	**-**	**15,589,384**	**0.02%**
	90 to 119 Days Past Due	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**0.00%**
	120 or More Days Past Due	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**0.00%**

(1) Refer to footnote (6) on page 3 of this Investor Report.
(2) With respect to STEP Loans, the Current Indexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.
(3) The methodology used in this table aggregates STEP Loans secured by the same property.
(4) Percentage Total for "All" Loans is calculated as a percentage of total Loans in the Portfolio while the Percentage Total for each other delinquency measure is calculated as a percentage of Loans within the associated province.
(5) The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

Scotiabank

Portfolio Current Indexed LTV Distribution by FICO® 8 score

	Current LTV (%)[(1)(2)(3)]																
Credit Bureau Score	**20.00 and Below**	**20.01-25.00**	**25.01-30.00**	**30.01-35.00**	**35.01-40.00**	**40.01-45.00**	**45.01-50.00**	**50.01-55.00**	**55.01-60.00**	**60.01-65.00**	**65.01-70.00**	**70.01-75.00**	**75.01-80.00**	**80.01-90.00**	**90.01-100.00**	**100.01 and Above**	**Total**	**Percentage Total**
Score Unavailable	21,517,230	18,351,648	18,122,032	24,024,907	23,867,623	19,189,783	10,252,132	4,268,047	5,204,015	4,892,910	1,536,475	2,077,222	0	611,603	1,378,282	0	**155,293,908**	**0.17%**
<=599	8,645,656	9,042,684	15,211,466	23,137,378	31,251,961	29,263,706	32,568,044	23,481,645	19,258,300	18,163,433	25,283,455	16,202,433	10,566,293	18,044,798	4,324,006	0	**284,445,258**	**0.30%**
600-650	16,756,310	20,473,817	30,092,984	37,229,195	46,845,546	63,514,243	74,332,368	47,426,967	38,458,916	32,010,353	29,418,495	43,923,664	34,818,227	33,281,975	6,530,140	928,004	**556,041,203**	**0.59%**
651-700	63,679,917	63,899,126	103,244,715	134,246,110	164,676,695	203,797,082	219,255,104	194,349,439	164,359,114	154,509,783	151,896,380	140,176,783	137,370,218	127,538,771	15,756,425	1,601,280	**2,040,356,943**	**2.17%**
701-750	200,696,835	188,861,026	315,294,252	384,641,807	474,014,741	560,613,404	595,613,848	560,586,576	496,232,400	481,528,021	510,527,531	448,529,315	490,929,442	327,793,255	56,234,833	6,752,579	**6,098,849,863**	**6.50%**
751-800	425,876,400	393,089,967	594,638,614	747,450,549	920,875,360	1,110,965,644	1,162,035,427	1,111,601,730	1,005,533,224	959,686,999	1,026,509,047	1,025,381,764	1,141,665,956	881,607,554	111,069,014	19,740,258	**12,637,727,508**	**13.47%**
>800	4,600,375,568	3,364,162,551	4,438,789,009	5,309,246,552	5,729,729,299	6,530,019,856	6,688,114,993	6,005,973,340	5,391,064,887	5,081,036,917	4,900,867,611	4,824,572,599	5,022,360,626	3,709,006,063	420,389,945	49,720,890	**72,065,430,706**	**76.80%**
Total	**5,337,547,917**	**4,057,880,819**	**5,515,393,072**	**6,659,976,497**	**7,391,261,224**	**8,517,363,717**	**8,782,171,915**	**7,947,687,743**	**7,120,110,855**	**6,731,828,416**	**6,646,038,994**	**6,500,863,780**	**6,837,710,762**	**5,097,884,019**	**615,682,646**	**78,743,011**	**93,838,145,389**	**100.00%**

(1) With respect to STEP Loans, the Current Indexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

(2) The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

(3) The methodology used in this table aggregates STEP Loans secured by the same property.