Scotiabank

Scotiabank Global Registered Covered Bond Program Monthly Investor Report

Calculation Date:	**1/30/2025**
Distribution Date:	**2/14/2025**

This report contains information regarding Scotiabank's Global Registered Covered Bond Program Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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Program Information

Outstanding Covered Bonds Series	Initial Principal Amount	Exchange Rate	CAD Equivalent	Maturity Date	Coupon Rate[(2)]	Rate Type
SERIES CBL10 - 20 Year Fixed[(1)]	EUR 188,000,000	1.49320	$280,721,600	September 28, 2035	1.637%	Fixed
SERIES CBL23 - 7 Year Fixed[(1)]	CHF 830,000,000	1.38151	$1,146,656,000	November 19, 2025	0.200%	Fixed
SERIES CBL25 - 7 Year Fixed[(1)]	EUR 1,500,000,000	1.45010	$2,175,150,000	January 14, 2027	0.010%	Fixed
SERIES CBL26 - 5 Year Fixed[(1)]	EUR 1,250,000,000	1.55310	$1,941,375,000	March 18, 2025	0.010%	Fixed
SERIES CBL27 - 8 Year Fixed[(1)]	CHF 180,000,000	1.46683	$264,030,000	April 3, 2028	0.298%	Fixed
SERIES CBL33 - 5 Year Floating[(1)]	GBP 1,300,000,000	1.71360	$2,227,680,000	June 22, 2026	Compounded SONIA + 1.000%	Float
SERIES CBL34 - 3.5 Year Floating[(1)]	GBP 1,600,000,000	1.72783	$2,764,530,000	March 14, 2025	Compounded SONIA + 1.000%	Float
SERIES CBL35 - 8 Year Fixed[(1)]	EUR 1,500,000,000	1.49840	$2,247,600,000	September 14, 2029	0.010%	Fixed
SERIES CBL36 - 20 Year Fixed[(1)]	EUR 275,000,000	1.45995	$401,485,000	October 15, 2041	0.623%	Fixed
SERIES CBL37 - 5 Year Fixed[(1)]	USD 3,500,000,000	1.25830	$4,404,050,000	October 13, 2026	1.188%	Fixed
SERIES CBL38 - 6 Year Fixed[(1)]	EUR 1,750,000,000	1.43260	$2,507,050,000	December 15, 2027	0.010%	Fixed
SERIES CBL39 - 4 Year Floating[(1)]	GBP 1,300,000,000	1.70890	$2,221,570,000	January 26, 2026	Compounded SONIA + 1.000%	Float
SERIES CBL40 - 8 Year Fixed[(1)]	EUR 1,250,000,000	1.42810	$1,785,125,000	March 26, 2030	0.375%	Fixed
SERIES CBL41 - 5 Year Fixed[(1)]	USD 2,250,000,000	1.26680	$2,850,300,000	March 9, 2027	2.170%	Fixed
SERIES CBL42 - 4 Year Fixed[(1)]	EUR 2,200,000,000	1.40310	$3,086,820,000	March 16, 2026	0.450%	Fixed
SERIES CBL43 - 5 Year Fixed[(1)]	CHF 250,000,000	1.38520	$346,300,000	April 1, 2027	0.278%	Fixed
SERIES CBL44 - 15 Year Fixed[(1)]	EUR 150,000,000	1.40180	$210,270,000	March 24, 2037	1.180%	Fixed
SERIES CBL45 - 3 Year Fixed[(1)]	CHF 135,000,000	1.34490	$181,561,500	April 25, 2025	0.295%	Fixed
SERIES CBL46 - 7 Year Fixed[(1)]	CHF 100,000,000	1.34490	$134,490,000	April 25, 2029	0.733%	Fixed
SERIES CBL47 - 15 Year Fixed[(1)]	EUR 118,000,000	1.36900	$161,542,000	April 26, 2037	1.806%	Fixed
SERIES CBL48 - 3 Year Fixed[(1)]	USD 1,500,000,000	1.27920	$1,918,800,000	June 3, 2025	3.186%	Fixed
SERIES CBL49 - 3 Year Floating[(1)]	AUD 1,000,000,000	0.86440	$864,400,000	October 27, 2025	3mBBSW + 0.900%	Float
SERIES CBL51 - 5 Year Fixed[(1)]	EUR 2,250,000,000	1.43823	$3,236,025,000	January 18, 2028	3.250%	Fixed
SERIES CBL52 - 5 Year Floating[(1)]	USD 3,500,000,000	1.33210	$4,662,350,000	February 7, 2028	SOFR + 0.900%	Float
SERIES CBL53 - 8 Year Fixed[(1)]	NOK 1,000,000,000	0.12950	$129,500,130	February 14, 2031	3.565%	Fixed
SERIES CBL54 - 4 Year Floating[(1)]	GBP 1,250,000,000	1.62580	$2,032,250,000	March 9, 2027	Compounded SONIA + 0.620%	Float
SERIES CBL55 - 3 Year Fixed[(1)]	CHF 360,000,000	1.49200	$537,120,000	May 4, 2026	2.043%	Fixed
SERIES CBL56 - 7 Year Fixed[(1)]	CHF 225,000,000	1.49200	$335,700,000	May 3, 2030	2.143%	Fixed
SERIES CBL57 - 5 Year Floating[(1)]	USD 300,000,000	1.36250	$408,750,000	May 4, 2028	SOFR + 0.780%	Float
SERIES CBL58 - 3 Year Floating[(1)]	USD 250,000,000	1.36230	$340,575,000	January 8, 2026	SOFR + 0.680%	Float
SERIES CBL59 - 3 Year Fixed[(1)]	NOK 2,000,000,000	0.12390	$247,800,000	June 30, 2031	4.335%	Fixed
SERIES CBL60 - 3 Year Floating[(1)]	USD 3,500,000,000	1.31710	$4,609,850,000	July 26, 2028	SOFR + 0.830%	Float
SERIES CBL61 - 3 Year Floating[(1)]	CAD 900,000,000	1.00000	$900,000,000	September 8, 2026	Compounded CORRA + 0.600%	Float
SERIES CBL62 - 10 Year Fixed[(1)]	CAD 400,000,000	1.00000	$400,000,000	March 20, 2034	4.246%	Fixed
Total Outstanding under the Global Registered Covered Bond Program			**$51,961,426,230**			

OSFI Covered Bond Ratio Limit[(3)]	5.50%	**OSFI Covered Bond Ratio[(3)]**	3.91%

Series Ratings	Moody's	Fitch	DBRS
CBL10	Aaa	AAA	AAA
CBL23	Aaa	AAA	AAA
CBL25	Aaa	AAA	AAA
CBL26	Aaa	AAA	AAA
CBL27	Aaa	AAA	AAA
CBL33	Aaa	AAA	AAA
CBL34	Aaa	AAA	AAA
CBL35	Aaa	AAA	AAA
CBL36	Aaa	AAA	AAA
CBL37	Aaa	AAA	AAA
CBL38	Aaa	AAA	AAA
CBL39	Aaa	AAA	AAA
CBL40	Aaa	AAA	AAA
CBL41	Aaa	AAA	AAA
CBL42	Aaa	AAA	AAA
CBL43	Aaa	AAA	AAA
CBL44	Aaa	AAA	AAA
CBL45	Aaa	AAA	AAA
CBL46	Aaa	AAA	AAA
CBL47	Aaa	AAA	AAA
CBL48	Aaa	AAA	AAA
CBL49	Aaa	AAA	AAA
CBL51	Aaa	AAA	AAA
CBL52	Aaa	AAA	AAA
CBL53	Aaa	AAA	AAA
CBL54	Aaa	AAA	AAA
CBL55	Aaa	AAA	AAA
CBL56	Aaa	AAA	AAA
CBL57	Aaa	AAA	AAA
CBL58	Aaa	AAA	AAA
CBL59	Aaa	AAA	AAA
CBL60	Aaa	AAA	AAA
CBL61	Aaa	AAA	AAA
CBL62	Aaa	AAA	AAA

Supplementary Information

Parties to Scotiabank Global Registered Covered Bond Program	
Issuer	The Bank of Nova Scotia
Guarantor Entity	Scotiabank Covered Bond Guarantor Limited Partnership
Seller, Servicer & Cash Manager	The Bank of Nova Scotia
Interest Rate & Covered Bond Swap Provider	The Bank of Nova Scotia
Bond Trustee and Custodian	Computershare Trust Company of Canada
Covered Pool Monitor	KPMG LLP
Account Bank and GDA Provider	The Bank of Nova Scotia
Standby Account Bank & Standby GDA Provider	Canadian Imperial Bank of Commerce
Paying Agent, Registrar, Exchange Agent, Transfer Agent	Citibank, N.A., London Branch; Citibank Europe PLC; The Bank of Nova Scotia; The Bank of New York Mellon; UBS AG

(1) An Extended Due for Payment Date twelve-months after the Maturity Date has been specified in the Final Terms of this Series. The coupon rate specified for this Series applies until the Maturity Date following which the floating rate of interest specified in the Final Terms of this Series is payable monthly in arrears from Maturity Date to but excluding the Extended Due For Payment Date.
(2) Coupon rates are rounded to 3 decimal places.

(3) Per OSFI's Revised Covered Bond Limit Calculation letter dated May 23rd, 2019, the OSFI Covered Bond Ratio refers to total assets pledged for covered bonds relative to total on-balance sheet assets. Total on-balance sheet assets are as at October 31, 2024.

Supplementary Information (continued)

The Bank of Nova Scotia's Credit Ratings	Moody's	Fitch	DBRS
Senior Debt[1]/Long-Term Issuer Default Rating(Fitch)	Aa2	AA/AA-	AA
Short-Term Debt	P-1	F1+	R-1 (high)
Rating Outlook	Stable	Stable	Stable
Counterparty Risk Assessment	P-1(cr) / Aa2(cr)	AA (dcr)	N/A

Applicable Counterparty Ratings

Short-Term Debt / Senior Debt *(or Issuer Default Rating for Fitch)*

Role (Current Party)	Current Party	Moody's	Fitch	DBRS[4]
Standby Account Bank / Standby GDA Provider	CIBC	P-1 / Aa2	F1+ / AA-	R-1 (high) / AA
Principal Paying Agent (for issuances on or after October 6, 2022)	Citibank, N.A., London Branch	P-1	F1 / A+	-
Paying Agent (for issuances on or after October 6, 2022)	Citibank Europe PLC	P-1	F1 / A+	-
Swiss Paying Agent	UBS AG	P-1	F1 / A+	-
Australian Paying Agent	The Bank of New York Mellon	P-1	F1+ / AA	-
Canadian Paying Agent	The Bank of Nova Scotia	P-1	F1+ / AA-	-

Ratings Triggers[2]

If the rating(s) of the Party fall below the stipulated level, the Party is required to be replaced or in the case of the Swap Providers replace itself or obtain a guarantee for its obligations. The stipulated ratings thresholds are:

Role (Current Party)	Current Party	Moody's	Fitch	DBRS	At or Above Applicable Ratings Triggers
Account Bank / GDA Provider	The Bank of Nova Scotia	P-1	F1 and A	R-1 (middle) / AA (low)	Yes
Standby Account Bank / Standby GDA Provider	CIBC	P-1	F1 and A	R-1 (middle) / A (low)	Yes
Cash Manager	The Bank of Nova Scotia	P-1	F2 and BBB+	BBB(low) (long)	Yes
Servicer	The Bank of Nova Scotia	Baa2 (long)	F2	R-1 (middle) / BBB (low)	Yes
Interest Rate Swap Provider	The Bank of Nova Scotia	P-2 / A3	F3 and BBB-	R-2 (high) / BBB (high)	Yes
Covered Bond Swap Provider	The Bank of Nova Scotia	P-2 / A3	F3 and BBB-	R-2 (high) / BBB (high)	Yes
Paying Agents	Citibank N.A., London Branch; Citibank Europe PLC; The Bank of Nova Scotia; The Bank of New York Mellon; UBS AG	P-1	F1 and A	N/A	Yes

Specific Rating Related Action

The following actions are required if the rating of the Cash Manager (Scotiabank) falls below the stipulated rating

	Moody's	Fitch	DBRS	At or Above Applicable Ratings Triggers
Cash Manager is required to direct the Servicer to deposit Revenue Receipts and all Principal Receipts received by the Servicer directly into the GDA Account (or Standby GDA Account) within two Toronto business days.	P-1	F1 and A	R-1 (low) and BBB (low)	Yes

The following actions are required if the rating of the Servicer (Scotiabank) falls below the stipulated rating

	Moody's		DBRS	At or Above Applicable Ratings Triggers
Servicer is required to transfer monies held in trust for the Guarantor (i) at any time prior to downgrade of the ratings of the Cash Manager by one or more Rating Agencies below the Cash Management Deposit Ratings, to the Cash Manager and (ii) at any time following a downgrade of the ratings of the Cash Manager by one or more Rating Agencies below the Cash Management Deposit Ratings, directly into the GDA Account (or Standby GDA Account), in each case within two Toronto business days.	P-1 (cr)	F1 and A	BBB (low)	Yes

The following actions are required if the rating of the Issuer (Scotiabank) falls below the stipulated rating

	Moody's	Fitch	DBRS	At or Above Applicable Ratings Triggers
(a) Repayment of the Demand Loan	N/A	F2 or BBB+	N/A	Yes
(b) Establishment of the Reserve Fund	P-1 (cr)	F1 and A	R-1 (low) and A (low)	Yes
(c) Transfer of title to Loans to Guarantor[3]	A3	BBB -	R-1 (middle) and BBB (low)	Yes

The following actions are required if the rating of the Issuer (Scotiabank) falls below the stipulated rating

	Moody's	Fitch	DBRS	At or Above Applicable Ratings Triggers
Cash flows will be exchanged under the Swap Agreements except as otherwise provided in the Swap Agreements	Baa1 (long)	BBB+ (long)	BBB (high) (long)	Yes

Each Swap Provider is required to replace itself, transfer credit support or obtain a guarantee of its obligations if ratings of such Swap Provider fall below the specified ratings below:

	Moody's	Fitch	DBRS	At or Above Applicable Ratings Triggers
(a) Interest Rate Swap Provider	P-1 (cr) and A2 (cr)	F1 and A	R-1 (low) and A	Yes
(b) Covered Bond Swap Provider	P-1 and A2	F1 and A	R-1 (low) and A	Yes

Events of Default

Issuer Event of Default	Nil
Guarantor Event of Default	Nil

[1] Includes Senior debt issued prior to September 23, 2018 and senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "Bail-In" regime. Senior debt subject to conversion under the Bail-In regime is rated A2 by Moody's, AA- by Fitch and AA(low) by DBRS.

[2] The discretion of the Scotiabank Covered Bond Guarantor Limited Partnership to waive a required action upon a Rating Trigger may be limited by the terms of the Transaction Documents.

[3] The transfer of registered title to the Loans to the Guarantor may be deferred if (A) satisfactory assurances are provided to the Guarantor and the Bond Trustee by The Office of the Superintendent of Financial Institutions or such other supervisory authority having jurisdiction over the Seller permitting registered title to the Loans to remain with the Seller until such time as (i) the Loans are to be sold or otherwise disposed of by the Guarantor or the Bond Trustee in the performance of their respective obligations under the Transaction Documents, or (ii) the Guarantor or the Bond Trustee is required to take actions to enforce or otherwise deal with the Loans, and (B) each of the Rating Agencies has confirmed that it will not withdraw or downgrade its then current ratings of the Covered Bonds as a result of such deferral.

[4] Paying Agent ratings trigger are not applicable for DBRS and therefore are not shown.

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Calculation Date: 1/30/2025
Distribution Date: 2/14/2025

Asset Coverage Test (C$) [1]

Outstanding Covered Bonds	**$51,961,426,230**		
A = Lesser of (i) LTV Adjusted Loan Balance and	79,249,516,481	A (i)	83,458,456,697
(ii) Asset Percentage Adjusted Loan Balance	-	A (ii)	79,249,516,481
B = Principal Receipts up to Calculation Date not otherwise applied	-	Asset Percentage:	94.8%
C = Cash Capital Contributions and advances under Intercompany Loan	-	Maximum Asset Percentage	95.0%
D = Substitute Assets	-		
E = (i) Reserve Fund balance and	-		
(ii) Pre-Maturity Liquidity Ledger balance [2]	-		
F = Negative Carry Factor Calculation	640,741,140		
Total: A + B + C + D + E - F	**78,608,775,341**		
Asset Coverage Test	**PASS**		

Level of Overcollateralization

Regulatory Minimum Overcollateralization:	103.0%
Level of Overcollateralization[3]	106.2%

Valuation Calculation [1]

Trading Value of Covered Bonds[4]	**54,714,423,560**
A = lesser of (i) Present Value of outstanding loan balance of Performing Eligible Loans[5] and (ii) 80% of Market Value of properties securing Performing Eligible Loans	82,820,344,714
B = Principal Receipts up to Calculation Date not otherwise applied	-
C = Cash Capital Contributions and advances under Intercompany Loan	-
D = Trading Value of Substitute Assets	-
E = (i) Reserve Fund balance and	-
(ii) Pre-Maturity Liquidity Ledger balance [2]	-
F = Trading Value of Swap Collateral	-
Total: A + B + C + D + E + F	**82,820,344,714**

Intercompany Loan Balance

Guarantee Loan	55,676,465,897
Demand Loan	28,818,526,667
Total	84,494,992,563

Portfolio Losses[6]

Period End	**Write off Amounts**	**Loss Percentage (annualized)**
January 30, 2025	N/A	N/A

Portfolio Flow of Funds

	2025/01/30	**2024/12/30**
Cash Inflows		
Principal Receipts	1,106,525,600.85 [7]	1,043,406,619.35 [7]
Sale of Loans	260,918,935.12 [11]	301,027,922.95 [11]
Revenue Receipts	314,455,414.31	337,050,532.84
Swap Receipts	-	-
Intercompany Loan Receipts	-	-
Cash Outflows		
Swap Payment	-	-
Intercompany Loan Interest	(314,219,338.51) [8]	(336,457,369.31) [9]
Purchase of Loans	- [11]	- [11]
Intercompany Loan Repayment	(1,367,444,535.97) [7][8]	(1,344,434,542.30) [7][9]
Distribution to Partners	-	-
Other Inflows / Outflows[10]	(42.52)	(40.02)
Net Inflows/(Outflows)	236,033.28	593,123.51

[1] The indexation methodology used to account for subsequent price developments since the date of the Original Market Value is based on the Teranet - National Bank Regional and Calgary, Edmonton, Winnipeg, Ottawa-Gatineau, Hamilton, Toronto, Montreal, Quebec City and Halifax, data provided by Teranet through the Teranet - National Bank National Composite House Price IndexTM (the "House Price Index"), and (ii) for mortgaged properties located in all other areas of Canada, national residential statistics compiled by the Canadian Real Estate Association ("CREA"). The data derived by the House Price Index is based on a repeat sales method, which measures the change in price of certain residential properties within the related area based on at least two sales of each such property over time. Such price change data is then used to formulate the House Price Index for the related area. The statistics derived by CREA are the average actual resale prices for residential properties in the related area, as well as overall figures for each province and territory of Canada. The Original Market Value is as of the date it is most recently determined or assessed in accordance with the underwriting policies (whether upon originiation or renewal of the Loan or subsequently thereto).

[2] Amounts are required to be credited to the Pre-Maturity Liquidity Ledger in respect of Series of Hard Bullet Covered Bonds in certain circumstances more fully described in the Transaction documents.

[3] Per Section 4.3.8 of the CMHC Guide, (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.

[4] Trading value method is the last selling price as of the Calculation Date of the covered bond.

[5] Present value of expected future cash flows of Loans, calculated using the weighted average current market interest rates offered to Scotiabank clients as at the last day of the month, being 4.93290%.

[6] Scotiabank currently reviews the Loans in its Covered Bond Portfolio, on a periodic basis, to ensure such Loans continue to be Eligible Loans. As a result of a review, a selection of Loans may be sold by the Guarantor to Scotiabank, including Loans that have ceased to be Eligible Loans or Loans that are at least 90 days past due or subject to foreclosure. Sales of Eligible Loans by the Guarantor that are at least 90 days past due or subject to foreclosure is done on a voluntary basis and the Guarantor is under no obligation to continue such sales or notify investors of any discontinuance of such sales. The sale of Loans by the Guarantor that were at least 90 days past due or subject to foreclosure reflected in this Investor Report were immaterial to the Covered Bond Portfolio's overall performance. Refer to Note 14 of Scotiabank's Form 40-F for the fiscal year ended October 31, 2022 for details on impaired loans and Scotiabank's residential mortgage portfolio.

[7] Includes Capitalized interest on loans acquired by Guarantor LP via draw on the Intercompany Loan. Amounts drawn by the Guarantor LP on the Intercompany Loan in respect of Capitalized Interest on acquired loans are included in the Intercompany Loan Principal Repayment.

[8] This amount is to be paid out on February 18, 2025.

[9] This amount was paid out on January 17th, 2025.

[10] Amounts included are inflows net of expenses incurred, such as legal fees, filing fees and service charges.

[11] Where purchases and sales of mortgages are performed concurrently and net settled, these amounts reflect the net purchase or net sale amount, as applicable.

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Calculation Date: 1/30/2025
Distribution Date: 2/14/2025

Portfolio Summary Statistics

Previous Month Ending Balance	$ 84,869,809,114
Current Month Ending Balance [1]	$ 83,475,669,701
Number of Mortgage Loans in Pool	294,262
Average Loan Size	283,678
Number of Primary Borrowers	266,031
Number of Properties	253,539
Weighted Average Current Indexed LTV of Loans in the Portfolio [2][4]	47.92%
Weighted Average of Original LTV of Loans in the Portfolio [2][5]	63.68%
Weighted Average of Authorized LTV of Loans in the Portfolio [3][5]	71.81%
Weighted Average Seasoning of Loans in the Portfolio	34.14 (Months)
Weighted Average Mortgage Rate of Loans in the Portfolio	3.91%
Weighted Average Original Term of Loans in the Portfolio	54.67 (Months)
Weighted Average Remaining Term of Loans in the Portfolio	20.53 (Months)
Weighted Average Remaining Maturity of Outstanding Covered Bonds	29.59 (Months)

Disclaimer: *Due to rounding, numbers presented in the following tables may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.*

Portfolio Delinquency Distribution [6]

Aging Summary	Number of Loans	Percentage	Principal Balance	Percentage
Current and Less Than 30 Days Past Due	294,153	99.96%	83,433,765,324	99.95%
30 to 59 Days Past Due	76	0.03%	33,725,126	0.04%
60 to 89 Days Past Due	33	0.01%	8,179,251	0.01%
90 to 119 Days Past Due	-	0.00%	-	0.00%
120 or More Days Past Due	-	0.00%	-	0.00%
Total	**294,262**	**100.00%**	**83,475,669,701**	**100.00%**

Portfolio Provincial Distribution

Province	Number of Loans	Percentage	Principal Balance	Percentage
Alberta	28,480	9.68%	6,196,290,337	7.42%
British Columbia	47,444	16.12%	18,006,422,304	21.57%
Manitoba	4,945	1.68%	724,394,613	0.87%
New Brunswick	5,879	2.00%	602,187,608	0.72%
Newfoundland	6,168	2.10%	743,262,163	0.89%
Northwest Territories	69	0.02%	15,368,042	0.02%
Nova Scotia	9,734	3.31%	1,374,337,021	1.65%
Nunavut	-	0.00%	-	0.00%
Ontario	163,373	55.52%	50,200,544,424	60.14%
Prince Edward Island	1,383	0.47%	185,230,768	0.22%
Quebec	19,048	6.47%	4,064,084,673	4.87%
Saskatchewan	7,244	2.46%	1,249,532,647	1.50%
Yukon	495	0.17%	114,015,100	0.14%
Total	**294,262**	**100.00%**	**83,475,669,701**	**100.00%**

Portfolio Credit Bureau Score Distribution

FICO® 8 score	Number of Loans	Percentage	Principal Balance	Percentage
Score Unavailable	1,400	0.48%	343,811,773	0.41%
599 or less	1,085	0.37%	245,886,029	0.29%
600 - 650	2,077	0.71%	510,230,854	0.61%
651 - 700	7,261	2.47%	1,952,949,829	2.34%
701 - 750	21,318	7.24%	5,954,778,588	7.13%
751 - 800	40,954	13.92%	12,060,142,687	14.45%
801 and Above	220,167	74.82%	62,407,869,941	74.76%
Total	**294,262**	**100.00%**	**83,475,669,701**	**100.00%**

[1] Each Loan is payable in Canada only and is denominated in Canadian Dollars.

[2] With respect to STEP Loans, the Current indexed LTV and Original LTV do not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

[3] With respect to STEP Loans, the Authorized LTV includes amounts drawn or available to be drawn in respect of Other STEP Products and subsequent STEP Loans, which in each case are or will be

[4] The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

[5] Appraisal Value, Original Loan Balance, and Authorized Amount are determined or assessed as of the most recent advance in accordance with the underwriting policies (whether upon origination or renewal of the Eligible Loan, or subsequently thereto).

[6] Refer to footnote (6) on page 3 of this Investor Report.

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Portfolio Rate Type Distribution

Rate Type	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	207,852	70.64%	49,765,596,983	59.62%
Variable	86,410	29.36%	33,710,072,717	40.38%
Total	**294,262**	**100.00%**	**83,475,669,701**	**100.00%**

Portfolio Mortgage Asset Type Distribution[1]

Mortgage Asset Type	Number of Loans	Percentage	Principal Balance	Percentage
Amortizing STEP	222,348	75.56%	55,549,143,867	66.55%
Amortizing Non-STEP	71,914	24.44%	27,926,525,834	33.45%
Total	**294,262**	**100.00%**	**83,475,669,701**	**100.00%**

Portfolio Occupancy Type Distribution

Occupancy Type	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	54,871	18.65%	17,559,431,296	21.04%
Owner Occupied	239,391	81.35%	65,916,238,404	78.96%
Total	**294,262**	**100.00%**	**83,475,669,701**	**100.00%**

Portfolio Mortgage Rate Distribution

Mortgage Rate (%)	Number of Loans	Percentage	Principal Balance	Percentage
1.9999 and Below	33,702	11.45%	8,411,992,921	10.08%
2.0000 - 2.4999	47,962	16.30%	11,234,482,860	13.46%
2.5000 - 2.9999	31,027	10.54%	7,613,099,683	9.12%
3.0000 - 3.4999	8,260	2.81%	2,080,012,960	2.49%
3.5000 - 3.9999	6,524	2.22%	1,898,384,176	2.27%
4.0000 - 4.4999	62,717	21.31%	22,849,083,928	27.37%
4.5000 - 4.9999	37,138	12.62%	13,316,828,844	15.95%
5.0000 - 5.4999	27,049	9.19%	7,449,177,872	8.92%
5.5000 - 5.9999	22,506	7.65%	5,016,468,570	6.01%
6.0000 - 6.4999	9,620	3.27%	2,041,315,072	2.45%
6.5000 - 6.9999	4,434	1.51%	928,733,224	1.11%
7.0000 and Above	3,323	1.13%	636,089,592	0.76%
Total	**294,262**	**100.00%**	**83,475,669,701**	**100.00%**

Portfolio Current Indexed LTV Distribution[2][3][4]

Current LTV (%)	Number of Loans	Percentage	Principal Balance	Percentage
20.00 and below	50,306	17.10%	5,282,580,104	6.33%
20.01-25.00	21,955	7.46%	4,021,920,258	4.82%
25.01-30.00	25,631	8.71%	5,471,841,325	6.56%
30.01-35.00	27,719	9.42%	6,755,739,150	8.09%
35.01-40.00	27,783	9.44%	7,564,657,645	9.06%
40.01-45.00	28,081	9.54%	8,574,444,858	10.27%
45.01-50.00	26,113	8.87%	8,806,538,362	10.55%
50.01-55.00	21,083	7.16%	7,563,920,607	9.06%
55.01-60.00	17,154	5.83%	6,576,403,308	7.88%
60.01-65.00	14,193	4.82%	5,819,920,598	6.97%
65.01-70.00	12,462	4.24%	5,542,397,434	6.64%
70.01-75.00	10,445	3.55%	5,057,751,666	6.06%
75.01-80.00	6,544	2.22%	3,528,902,948	4.23%
80.01-90.00	4,512	1.53%	2,722,446,131	3.26%
90.01-100.00	279	0.09%	185,858,092	0.22%
Over 100.00	2	0.00%	347,214	0.00%
Total	**294,262**	**100.00%**	**83,475,669,701**	**100.00%**

[1] All loans included in the STEP and Non-STEP programs are amortizing, the cover pool does not contain any non-amortizing mortgages.
[2] With respect to STEP Loans, the Current indexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.
[3] The indexation methodology as described in footnote (1) on page 3 of this Investor Report.
[4] The methodology used in this table aggregates STEP Loans secured by the same property.

Scotiabank

Scotiabank Global Registered Covered Bond Program Monthly Investor Report
Calculation Date: 1/30/2025
Distribution Date: 2/14/2025

Portfolio Remaining Term Distribution

Remaining Term (Months)	Number of Loans	Percentage	Principal Balance	Percentage
Less than 12.00	80,556	27.38%	18,879,294,808	22.62%
12.00 - 23.99	114,627	38.95%	34,058,233,607	40.80%
24.00 - 35.99	77,718	26.41%	25,077,557,210	30.04%
36.00 - 41.99	6,105	2.07%	1,472,217,048	1.76%
42.00 - 47.99	5,243	1.78%	1,221,141,578	1.46%
48.00 - 53.99	2,997	1.02%	748,975,209	0.90%
54.00 - 59.99	5,053	1.72%	1,472,662,923	1.76%
60.00 - 65.99	1,506	0.51%	446,345,078	0.53%
66.00 - 71.99	114	0.04%	22,719,296	0.03%
72.00 and Above	343	0.12%	76,522,945	0.09%
Total	**294,262**	**100.00%**	**83,475,669,701**	**100.00%**

Portfolio Remaining Principal Balance Distribution

Remaining Principal Balance ($)	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and Below	65,137	22.14%	3,637,856,609	4.36%
100,000 - 149,999	36,255	12.32%	4,535,051,434	5.43%
150,000 - 199,999	33,782	11.48%	5,895,027,366	7.06%
200,000 - 249,999	29,845	10.14%	6,698,745,236	8.02%
250,000 - 299,999	25,236	8.58%	6,922,559,675	8.29%
300,000 - 349,999	20,343	6.91%	6,598,320,229	7.90%
350,000 - 399,999	16,765	5.70%	6,273,014,209	7.51%
400,000 - 449,999	13,584	4.62%	5,762,950,708	6.90%
450,000 - 499,999	10,705	3.64%	5,067,570,391	6.07%
500,000 - 549,999	8,180	2.78%	4,286,567,876	5.14%
550,000 - 599,999	6,523	2.22%	3,744,588,968	4.49%
600,000 - 649,999	5,093	1.73%	3,177,684,885	3.81%
650,000 - 699,999	4,159	1.41%	2,802,867,327	3.36%
700,000 - 749,999	3,249	1.10%	2,351,891,203	2.82%
750,000 - 799,999	2,652	0.90%	2,050,253,574	2.46%
800,000 - 849,999	2,195	0.75%	1,809,640,088	2.17%
850,000 - 899,999	1,854	0.63%	1,620,373,553	1.94%
900,000 - 949,999	1,545	0.53%	1,427,388,847	1.71%
950,000 - 999,999	1,287	0.44%	1,253,419,825	1.50%
1,000,000 or greater	5,873	2.00%	7,559,897,698	9.06%
Total	**294,262**	**100.00%**	**83,475,669,701**	**100.00%**

Portfolio Property Type Distribution

Property Type	Number of Loans	Percentage	Principal Balance	Percentage
Condo	55,502	18.86%	15,077,525,259	18.06%
Single Family	229,233	77.90%	65,372,230,754	78.31%
Multi Family	9,116	3.10%	2,941,530,209	3.52%
Other	411	0.14%	84,383,479	0.10%
Total	**294,262**	**100.00%**	**83,475,669,701**	**100.00%**

Scotiabank.

Scotiabank Global Registered Covered Bond Program Monthly Investor Report
Calculation Date: 1/30/2025
Distribution Date: 2/14/2025

Portfolio Current Indexed LTV and Delinquency Distribution by Province [1]

Province	Delinquency	Current LTV (%)[2][3][5] 20.00 and Below	20.01-25.00	25.01-30.00	30.01-35.00	35.01-40.00	40.01-45.00	45.01-50.00	50.01-55.00	55.01-60.00	60.01-65.00	65.01-70.00	70.01-75.00	75.01-80.00	80.01-90.00	90.01-100.00	100.01 and Above	Total	Percentage Total[4]
Alberta	All	267,229,216	189,232,687	270,203,858	392,054,296	596,339,165	918,132,384	996,505,667	914,480,054	694,427,385	474,605,647	296,854,225	130,533,026	44,439,664	9,338,360	1,914,704	-	**6,196,290,337**	**7.42%**
	Current and Less Than 30 Days Past Due	267,229,216	189,054,074	270,203,858	392,054,296	596,339,165	917,607,198	996,089,768	914,122,702	694,043,123	474,605,647	296,854,225	130,533,026	44,439,664	9,338,360	1,914,704	-	**6,194,429,024**	**99.97%**
	30 to 59 Days Past Due	-	178,613	-	-	-	234,789	415,899	-	384,263	-	-	-	-	-	-	-	**1,213,564**	**0.02%**
	60 to 89 Days Past Due	-	-	-	-	-	290,398	-	357,352	-	-	-	-	-	-	-	-	**647,750**	**0.01%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
British Columbia	All	1,184,640,459	898,669,718	1,161,737,717	1,477,464,421	1,662,057,723	1,852,928,717	2,086,658,965	1,757,706,789	1,496,598,902	1,377,420,049	1,279,642,991	927,153,535	636,759,017	206,014,287	969,014	-	**18,006,422,304**	**21.57%**
	Current and Less Than 30 Days Past Due	1,184,196,768	898,458,954	1,161,737,717	1,477,031,902	1,660,832,998	1,851,780,746	2,086,658,965	1,757,706,789	1,496,598,902	1,376,465,762	1,278,365,150	927,153,535	636,759,017	206,014,287	969,014	-	**18,000,730,507**	**99.97%**
	30 to 59 Days Past Due	443,691	210,764	-	432,519	1,133,739	1,147,971	-	-	-	954,287	1,277,841	-	-	-	-	-	**5,600,811**	**0.03%**
	60 to 89 Days Past Due	-	-	-	-	90,987	-	-	-	-	-	-	-	-	-	-	-	**90,987**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Manitoba	All	30,608,430	24,971,398	32,242,163	54,114,889	58,075,397	92,288,426	106,783,366	99,749,852	68,083,526	54,111,724	57,601,945	32,597,487	11,895,866	1,270,145	-	-	**724,394,613**	**0.87%**
	Current and Less Than 30 Days Past Due	30,588,907	24,971,398	32,242,163	54,114,889	58,075,397	92,288,426	106,783,366	99,749,852	68,083,526	54,111,724	57,601,945	32,597,487	11,895,866	1,270,145	-	-	**724,375,090**	**100.00%**
	30 to 59 Days Past Due	19,523	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**19,523**	**0.00%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
New Brunswick	All	36,996,187	28,412,131	42,661,987	47,948,502	54,465,080	61,051,642	75,557,517	56,922,094	49,876,570	39,377,792	47,884,303	41,768,104	19,265,698	-	-	-	**602,187,608**	**0.72%**
	Current and Less Than 30 Days Past Due	36,982,297	28,412,131	42,661,987	47,877,867	54,465,080	61,051,642	75,557,517	56,922,094	49,814,879	39,377,792	47,884,303	41,768,104	19,265,698	-	-	-	**602,041,391**	**99.98%**
	30 to 59 Days Past Due	11,068	-	-	-	-	-	-	-	61,691	-	-	-	-	-	-	-	**72,759**	**0.01%**
	60 to 89 Days Past Due	2,823	-	-	70,635	-	-	-	-	-	-	-	-	-	-	-	-	**73,457**	**0.01%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Newfoundland	All	42,972,371	34,838,669	57,009,449	89,743,809	152,509,639	121,377,417	87,240,098	81,826,804	32,448,472	21,741,983	12,803,517	6,743,534	2,006,401	-	-	-	**743,262,163**	**0.89%**
	Current and Less Than 30 Days Past Due	42,972,371	34,838,669	57,009,449	89,680,096	152,455,732	121,280,448	87,240,098	81,826,804	32,448,472	21,741,983	12,803,517	6,743,534	2,006,401	-	-	-	**743,047,574**	**99.97%**
	30 to 59 Days Past Due	-	-	-	24,741	53,907	96,969	-	-	-	-	-	-	-	-	-	-	**175,617**	**0.02%**
	60 to 89 Days Past Due	-	-	-	38,972	-	-	-	-	-	-	-	-	-	-	-	-	**38,972**	**0.01%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Northwest Territories	All	743,887	978,307	826,986	706,853	1,310,148	1,689,988	1,295,254	2,142,149	998,002	1,439,824	2,429,226	440,935	366,484	-	-	-	**15,368,042**	**0.02%**
	Current and Less Than 30 Days Past Due	743,887	978,307	826,986	706,853	1,310,148	1,689,988	1,295,254	2,142,149	998,002	1,439,824	2,429,226	440,935	366,484	-	-	-	**15,368,042**	**100.00%**
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Nova Scotia	All	98,413,685	87,417,382	131,937,932	161,165,769	139,684,894	137,777,621	149,109,331	119,110,730	109,583,514	82,609,140	80,804,220	46,833,231	29,342,570	547,001	-	-	**1,374,337,021**	**1.65%**
	Current and Less Than 30 Days Past Due	98,245,411	87,417,382	131,675,661	160,919,808	139,684,894	137,777,621	149,109,331	118,678,065	109,497,155	82,609,140	80,804,220	46,833,231	29,342,570	547,001	-	-	**1,373,141,490**	**99.91%**
	30 to 59 Days Past Due	52,987	-	-	-	-	-	-	432,665	86,360	-	-	-	-	-	-	-	**572,011**	**0.04%**
	60 to 89 Days Past Due	115,287	-	262,271	245,962	-	-	-	-	-	-	-	-	-	-	-	-	**623,520**	**0.05%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Nunavut	All	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	Current and Less Than 30 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Ontario	All	3,335,051,776	2,534,992,710	3,410,822,697	3,989,131,445	4,280,704,483	4,776,312,664	4,663,850,778	3,978,825,080	3,639,870,946	3,322,979,472	3,313,820,013	3,596,564,640	2,671,516,058	2,502,780,072	182,974,375	347,214	**50,200,544,424**	**60.14%**
	Current and Less Than 30 Days Past Due	3,334,684,651	2,534,721,884	3,409,650,042	3,987,476,911	4,278,471,183	4,773,923,005	4,660,603,217	3,973,629,493	3,638,274,470	3,321,547,325	3,309,781,806	3,595,255,725	2,669,791,962	2,498,895,433	182,974,375	347,214	**50,170,028,696**	**99.94%**
	30 to 59 Days Past Due	-	-	485,307	1,370,221	1,830,731	2,389,660	1,790,617	5,040,492	1,596,475	1,432,146	2,843,223	465,897	1,724,096	3,124,836	-	-	**24,093,701**	**0.05%**
	60 to 89 Days Past Due	367,125	270,827	687,348	284,313	402,569	-	1,456,945	155,094	-	-	1,194,984	843,018	-	759,803	-	-	**6,422,027**	**0.01%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Prince Edward Island	All	9,774,251	6,688,068	12,298,097	15,579,300	19,481,591	22,596,598	27,435,644	19,146,765	14,993,692	10,855,421	12,015,134	9,534,226	4,831,982	-	-	-	**185,230,768**	**0.22%**
	Current and Less Than 30 Days Past Due	9,774,251	6,688,068	12,298,097	15,579,300	19,481,591	22,596,598	27,435,644	19,146,765	14,993,692	10,855,421	12,015,134	9,534,226	4,831,982	-	-	-	**185,230,768**	**100.00%**
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	60 to 89 Days Past Due	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Quebec	All	210,566,627	166,301,324	266,856,610	375,506,467	458,650,237	449,191,730	419,959,246	385,783,768	355,025,370	352,308,754	338,958,721	211,121,302	71,358,251	2,496,265	-	-	**4,064,084,673**	**4.87%**
	Current and Less Than 30 Days Past Due	210,566,627	166,301,324	266,856,610	375,506,467	458,650,237	449,191,730	419,959,246	385,499,333	354,518,678	352,308,754	338,601,117	210,760,164	71,358,251	2,496,265	-	-	**4,062,574,803**	**99.96%**
	30 to 59 Days Past Due	-	-	-	-	-	-	-	284,435	506,692	-	357,604	361,139	-	-	-	-	**1,509,870**	**0.04%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Saskatchewan	All	59,146,787	45,755,726	79,975,121	143,859,484	132,479,638	130,067,661	173,982,937	135,971,287	101,051,918	73,269,139	88,154,579	50,936,474	34,881,894	-	-	-	**1,249,532,647**	**1.50%**
	Current and Less Than 30 Days Past Due	59,146,787	45,755,726	79,975,121	143,859,484	132,077,972	130,067,661	173,695,250	135,971,287	100,991,463	73,269,139	88,154,579	50,936,474	34,881,894	-	-	-	**1,248,782,838**	**99.94%**
	30 to 59 Days Past Due	-	-	-	-	179,583	-	287,687	-	-	-	-	-	-	-	-	-	**467,270**	**0.04%**
	60 to 89 Days Past Due	-	-	-	-	222,083	-	-	-	60,455	-	-	-	-	-	-	-	**282,538**	**0.02%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Yukon	All	6,436,430	3,662,138	5,268,707	8,463,915	8,899,649	11,030,010	18,159,559	12,255,235	13,445,011	9,201,654	11,428,559	3,525,172	2,239,062	-	-	-	**114,015,100**	**0.14%**
	Current and Less Than 30 Days Past Due	6,436,430	3,662,138	5,268,707	8,463,915	8,899,649	11,030,010	18,159,559	12,255,235	13,445,011	9,201,654	11,428,559	3,525,172	2,239,062	-	-	-	**114,015,100**	**100.00%**
	30 to 59 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	60 to 89 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	90 to 119 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
	120 or More Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	**0.00%**
Total	**All**	**5,282,580,104**	**4,021,920,258**	**5,471,841,325**	**6,755,739,150**	**7,564,657,645**	**8,574,444,858**	**8,806,538,362**	**7,563,920,607**	**6,576,403,308**	**5,819,920,598**	**5,542,397,434**	**5,057,751,666**	**3,528,902,948**	**2,722,446,131**	**185,858,092**	**347,214**	**83,475,669,701**	**100.00%**
	Current and Less Than 30 Days Past Due	**5,281,567,601**	**4,021,260,055**	**5,470,406,399**	**6,753,271,789**	**7,560,744,046**	**8,570,285,072**	**8,802,587,214**	**7,557,650,568**	**6,573,707,372**	**5,817,534,165**	**5,536,723,782**	**5,056,081,613**	**3,527,178,852**	**2,718,561,492**	**185,858,092**	**347,214**	**83,433,765,324**	**99.95%**
	30 to 59 Days Past Due	**527,269**	**389,377**	**485,307**	**1,827,480**	**3,197,960**	**3,869,388**	**2,494,203**	**5,757,592**	**2,635,481**	**2,386,433**	**4,478,668**	**827,035**	**1,724,096**	**3,124,836**	**-**	**-**	**33,725,126**	**0.04%**
	60 to 89 Days Past Due	**485,235**	**270,827**	**949,620**	**639,881**	**715,639**	**290,398**	**1,456,945**	**512,446**	**60,455**	**-**	**1,194,984**	**843,018**	**-**	**759,803**	**-**	**-**	**8,179,251**	**0.01%**
	90 to 119 Days Past Due	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**0.00%**
	120 or More Days Past Due	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**0.00%**

[1] Refer to footnote (6) on page 3 of this Investor Report.
[2] With respect to STEP Loans, the Current Indexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.
[3] The methodology used in this table aggregates STEP Loans secured by the same property.
[4] Percentage Total for "All" Loans is calculated as a percentage of total Loans in the Portfolio while the Percentage Total for each other delinquency measure is calculated as a percentage of Loans within the associated province.
[5] The methodology used in this table aggregates STEP Loans secured by the same property.

Scotiabank.

Scotiabank Global Registered Covered Bond Program Monthly Investor Report
Calculation Date: **1/30/2025**
Distribution Date: **2/14/2025**

Portfolio Current Indexed LTV Distribution by FICO® 8 score

Current LTV (%)[(1)(2)(3)]

Credit Bureau Score	20.00 and Below	20.01-25.00	25.01-30.00	30.01-35.00	35.01-40.00	40.01-45.00	45.01-50.00	50.01-55.00	55.01-60.00	60.01-65.00	65.01-70.00	70.01-75.00	75.01-80.00	80.01-90.00	90.01-100.00	100.01 and Above	Total	Percentage Total
Score Unavailable	36,949,274	25,676,077	33,010,176	33,823,768	34,922,494	31,825,357	18,560,123	14,825,828	16,745,644	13,313,540	10,123,126	15,037,648	42,908,188	16,090,529	0	0	**343,811,773**	**0.41%**
<=599	9,390,377	12,928,876	17,015,564	25,710,388	32,235,870	32,815,891	31,686,055	19,774,083	17,504,165	10,249,289	11,115,271	8,694,108	5,752,343	8,864,412	2,149,337	0	**245,886,029**	**0.29%**
600-650	21,476,186	21,792,561	36,837,036	47,328,291	47,788,185	69,261,843	66,976,282	43,358,682	31,712,796	33,542,028	28,055,013	17,705,610	20,574,841	21,818,796	2,002,703	0	**510,230,854**	**0.61%**
651-700	68,271,744	77,881,589	127,020,702	164,366,669	206,454,250	228,376,786	228,590,113	204,616,315	140,532,544	140,516,881	117,221,358	106,629,009	81,401,082	57,648,396	3,422,391	0	**1,952,949,829**	**2.34%**
701-750	228,550,768	220,948,207	370,449,576	477,814,597	562,817,844	678,328,391	701,518,915	575,588,702	483,211,282	429,150,581	415,008,713	347,323,467	260,480,581	189,885,249	13,701,716	0	**5,954,778,588**	**7.13%**
751-800	491,085,036	451,561,553	679,215,098	885,318,167	1,078,909,613	1,243,079,134	1,338,596,989	1,135,645,304	988,462,690	866,567,512	916,833,537	844,295,477	612,303,325	488,398,404	39,699,910	170,936	**12,060,142,687**	**14.45%**
>800	4,426,856,719	3,211,131,396	4,208,293,174	5,121,377,271	5,601,529,388	6,290,757,456	6,420,609,885	5,570,111,694	4,898,234,186	4,326,580,767	4,044,040,414	3,718,066,347	2,505,482,587	1,939,740,345	124,882,034	176,278	**62,407,869,941**	**74.76%**
Total	**5,282,580,104**	**4,021,920,258**	**5,471,841,325**	**6,755,739,150**	**7,564,657,645**	**8,574,444,858**	**8,806,538,362**	**7,563,920,607**	**6,576,403,308**	**5,819,920,598**	**5,542,397,434**	**5,057,751,666**	**3,528,902,948**	**2,722,446,131**	**185,858,092**	**347,214**	**83,475,669,701**	**100.00%**

(1) With respect to STEP Loans, the Current Indexed LTV does not include amounts drawn in respect of (i) Other STEP Products, or (ii) Additional STEP Loans which are not yet included in the cover pool, which in each case are secured by the same property.

(2) The indexation methodology as described in footnote (1) on page 3 of this Investor Report.

(3) The methodology used in this table aggregates STEP Loans secured by the same property.