THIRD SUPPLEMENT DATED 26 AUGUST 2026 TO THE BASE PROSPECTUS DATED 16 DECEMBER 2025, AS SUPPLEMENTED BY THE FIRST SUPPLEMENT DATED 6 MARCH 2026 AND THE SECOND SUPPLEMENT DATED 28 MAY 2026

THE BANK OF NOVA SCOTIA

(a Canadian chartered Bank)

U.S.$10,000,000,000

Structured Products Programme

for the issuance of Notes, Warrants and Certificates

This third supplement (the "**Third Supplement**") is supplemental to, forms part of and must be read in conjunction with, the base prospectus dated 16 December 2025 (the "**Original Base Prospectus**") (as supplemented by the first supplement dated 6 March 2026 and the second supplement dated 28 May 2026) (the Original Base Prospectus as supplemented, the "**Base Prospectus**") prepared by The Bank of Nova Scotia (the "**Issuer**" or the "**Bank**") with respect to its U.S.$10,000,000,000 Structured Products Programme for the issuance of Notes, Warrants and Certificates (the "**Programme**").

The Base Prospectus comprises: (i) a base prospectus for Securities (excluding Exempt Securities) for the purposes of Article 8(1) of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended (the "**UK Prospectus Regulation**") and (ii) base listing particulars with respect to Exempt Securities for the purposes of Part IV of the Luxembourg Act dated 16 July 2019 on prospectuses for securities, as amended (the "**Prospectus Act**").

This Third Supplement constitutes: (i) a supplement to the Base Prospectus for purposes of Article 23(1) of the UK Prospectus Regulation and has been approved by the Financial Conduct Authority (the "**FCA**"), in its capacity as competent authority under the UK Prospectus Regulation and (ii) supplementary base listing particulars for the purposes of Part IV of the Prospectus Act and has been approved by the Luxembourg Stock Exchange.

Terms defined in the Base Prospectus have the same meaning when used in this Third Supplement. This Third Supplement is supplemental to, and shall be read in conjunction with, the Base Prospectus and any other supplements to the Base Prospectus issued by the Issuer from time to time.

The Issuer accepts responsibility for the information contained in this Third Supplement. To the best of the knowledge of the Issuer, the information contained in this Third Supplement is in accordance with the facts and this Third Supplement makes no omission likely to affect its import.

1. Purpose of the Third Supplement

The purpose of this Third Supplement is to (a) incorporate by reference the Bank's comparative unaudited interim consolidated financial statements, prepared in accordance with International Accounting Standard 34, Interim Financial Reporting ("**IAS 34**") as issued by the International Accounting Standards Board, and management's discussion and analysis for the three month and nine month periods ended 31 July 2026, as set out in the Bank's 2026 Third Quarter Report to Shareholders; (b) update the cross-reference table under "**Documents Incorporated by Reference**" in the Base Prospectus; (c) update certain sections of the Base Prospectus to address certain changes to the "hybrid mismatch rules", as announced by the Department of Finance (Canada) on 23 July 2026, (d) update the section entitled "**Legal and Arbitration Proceedings**" in the Base Prospectus regarding governmental, legal or arbitration proceedings which may have, or have had in the recent past, significant effect on the

financial position or profitability of the Bank or the Bank's subsidiaries; and (e) update the "**General Information**" section of the Base Prospectus in relation to any significant change in the financial performance or financial position or material adverse change in the prospects of the Bank and its subsidiaries

2. Comparative Unaudited Interim Consolidated Financial Statements and Management's Discussion and Analysis as at and for the Three Month and Nine Month Periods Ended 31 July 2026

On 25 August May 2026, the Bank published its comparative unaudited interim consolidated financial statements for the three month and nine month periods ended 31 July 2026 prepared in accordance with IAS 34, together with the management's discussion and analysis for the three month and nine month periods ended 31 July 2026, set out on pages 3 through 90 of the Bank's 2026 Third Quarter Report to Shareholders.

3. Document Incorporated by Reference and Updating Cross-Reference Table under "Documents Incorporated by Reference" in the Base Prospectus

A copy of the Bank's 2026 Third Quarter Report to Shareholders has been filed with the FCA and the Luxembourg Stock Exchange and, by virtue of this Third Supplement, pages 3 through 90 of the Bank's 2026 Third Quarter Report to Shareholders is incorporated by reference in, and forms part of, the Base Prospectus for the purposes of Article 8 of the UK Prospectus Regulation and the Prospectus Act. The remainder of the Bank's 2026 Third Quarter Report to Shareholders is not incorporated in the Base Prospectus and is either covered elsewhere in the Base Prospectus (i.e., not included in the cross-reference list) or deemed not relevant to investors.

The following information appears on the pages of the Bank's 2026 Third Quarter Report to Shareholders, as set out below, and such information supplements and amends the table on pages 104 to 106 of the Base Prospectus and further updates the list of documents incorporated by reference in the Base Prospectus:

Information incorporated by reference	**Page references**
From the Bank's 2026 Third Quarter Report to Shareholders	
Management's Discussion and Analysis	3 to 59
Enhanced Disclosure Task Force (EDTF) Recommendations	2
Consolidated Statement of Financial Position	61
Consolidated Statement of Income	62
Consolidated Statement of Comprehensive Income	63
Consolidated Statement of Changes in Equity	64
Consolidated Statement of Cash Flows	65
Notes to the Condensed Interim Consolidated Financial Statements (Unaudited)	66 to 90

The Bank's 2026 Third Quarter Report to Shareholders is available at the following link:

https://www.scotiabank.com/content/dam/scotiabank/corporate/quarterly-reports/2026/q3/Q326_Shareholders_Report-EN.pdf

To the extent that any document or information incorporated by reference in this Third Supplement itself incorporates any other documents or information by reference therein, either expressly or implicitly, such other document or information will not form part of this Base Prospectus for the

purposes of the UK Prospectus Regulation, except where such other document or information is specifically incorporated by reference into or attached to this Third Supplement.

4. Amendments to the Base Prospectus following further revisions to the "hybrid mismatch rules" of the Income Tax Act (Canada)

Pursuant to the first supplement dated 6 March 2026, and in light of the proposals to amend the "hybrid mismatch rules" contained in the Income Tax Act (Canada) which were announced by the Department of Finance (Canada) on 29 January 2026, disclosure was amended in the Original Base Prospectus. In light of the further amendments to the "hybrid mismatch rules" of the *Income Tax Act (Canada)* which were announced by the Department of Finance (Canada) on 23 July 2026, the following disclosure is amended in the Base Prospectus as follows:

(a) Under the section "**GENERAL CONDITIONS**" on pages 158 to 298, the following shall be deleted in its entirety at the end of sub-section 14.3(b) under Condition 14 entitled "**Taxation**" on page 264:

> "or otherwise subject to withholding tax as a result of the enactment of the proposed amendments to the Income Tax Act (Canada) released by the Department of Finance (Canada) on 29 January 2026 (or successor provisions thereto); or"

(b) Under the section "**CERTAIN TAX LEGISLATION AFFECTING THE SECURITIES**" on pages 521 to 536, the following shall be deleted in its entirety as the fourth paragraph under the section entitled "**Canada**" commencing on page 521:

> "On January 29, 2026, the Department of Finance Canada released for consultation proposed amendments (the "January 29th Proposed Amendments") that would amend paragraph 18.4(3)(b) of the Act, and introduce other consequential amendments. This summary further assumes that the January 29th Proposed Amendments will not apply to amounts payable to a Non-resident Holder in respect of the securities. However, there can be no assurance in this regard. Investors should note that the January 29th Proposed Amendments are highly complex, and there remains significant uncertainty as to their interpretation and application."

5. Amendment to statement regarding governmental, legal or arbitration proceedings

The section entitled "**Legal and Arbitration Proceedings**" under the section entitled "**Information Relating to The Bank of Nova Scotia**" on pages 150 to 151 of the Base Prospectus is hereby deleted in its entirety and replaced with the following:

> "**Legal and Arbitration Proceedings**
>
> Save as disclosed on pages 20 to 21 (Legal Proceedings and Regulatory Actions) in the Bank's 2025 Annual Information Form dated 2 December 2025 and note 26 (Corporate Income Taxes) on pages 211 to 213 of the Issuer's consolidated financial statements for the year ended 31 October 2025 and 31 October 2024 contained in the 2025 Annual Report and note 18 (Corporate Income Taxes) on page 90 of the Bank's 2026 Third Quarter Report to Shareholders, there are no governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which the Issuer is aware), during the 12-month period preceding the date of this Base Prospectus which may have, or have had in the recent past, significant effects on the Issuer and the Issuer's subsidiaries' (taken as a whole) financial position or profitability."

6. Any significant change in the financial performance or financial position of the Bank and its respective subsidiaries or material adverse change in the prospects of the Bank and its subsidiaries

The item entitled "**2. Significant Change and Material Adverse Change**" under the section entitled "**GENERAL INFORMATION**" on page 562 of the Base Prospectus is hereby deleted in its entirety and replaced with the following:

> "**2. Significant Change and Material Adverse Change**
>
> There has been no significant change in the financial performance or financial position of the Bank and its subsidiaries taken as a whole since 31 July 2026, being the date of the latest unaudited interim consolidated financial statements of the Bank for the three month and nine month periods ended 31 July 2026, and there has been no material adverse change in the prospects of the Bank and its subsidiaries taken as a whole since 31 October 2025, being the date of the last audited published consolidated financial statements of the Bank."

7. General Information

To the extent that there is any inconsistency between (a) any statement in this Third Supplement or any statement incorporated by reference into the Base Prospectus by way of this Third Supplement and (b) any other statement in, or incorporated by reference in, the Base Prospectus, the statements in (a) above will prevail.

With respect to an offer of Securities to the public, investors who have agreed to purchase or subscribe for securities before this Third Supplement is published have the right, exercisable before the end of the period of two working days beginning with the working day after the date on which this Third Supplement was published, to withdraw their acceptances. This right to withdraw will expire by close of business on 28 August 2026. Investors who decide to exercise their right of withdrawal may do so by notifying the banks and financial entities that have agreed to place the Securities and that are identified in the applicable Final Terms of the Securities.

Save as disclosed in this Third Supplement, including on pages 3 through 90 of the Bank's 2026 Third Quarter Report to Shareholders as incorporated by reference in the Base Prospectus by virtue of this Third Supplement, no significant new factor, material mistake or material inaccuracy relating to the information included in the Base Prospectus which is capable of affecting the assessment of Securities issued under the Programme has arisen or been noted, as the case may be, since the approval of the second supplement on 28 May 2026.

Copies of this Third Supplement and the documents incorporated by reference in this Third Supplement:

(i) can be obtained on written request and without charge from the principal executive offices of the Bank from the Executive Vice-President and General Counsel, The Bank of Nova Scotia, 40 Temperance Street, Toronto, Ontario, Canada M5H 0B4, Telephone: +1 (416) 866-3672;

(ii) may also be viewed free of charge on the website of the Issuer at http://www.scotiabank.com/ca/en/about/investors-shareholders/funding-programs.html/;

(iii) on the website of the London Stock Exchange at https://www.londonstockexchange.com/resources/raise-finance-resources/debt/bank-nova-scotia-structured-products-programme;

(iv) on the website of the Luxembourg Stock Exchange (https://www.luxse.com/) under the name of the Issuer; and

(v) will be available for inspection by Holders free of charge at all reasonable times during normal business hours from the specified office of the Issuer, the Paying Agent(s) or Registrar or may be provided by email to a Holder following their prior written request to the Issuer, any Paying Agent or Registrar and provision of proof of holding and identity (in a form satisfactory to the Issuer, the relevant Paying Agent or the Registrar, as the case may be).

For the avoidance of doubt, unless specifically incorporated by reference into the Third Supplement, information contained on the above websites do not form part of this Third Supplement.