



2018 Public Accountability Statement

About this Report

Scope of Reporting

This Public Accountability Statement includes information from November 1, 2017 to October 31, 2018, for the following affiliates of Scotiabank in Canada: Scotia Capital Inc., National Trust Company, Scotia Mortgage Corporation, Scotia General Insurance Company, ADS Canadian Bank, Montreal Trust Company of Canada, Scotia Life Insurance Company, The Bank of Nova Scotia Trust Company, Scotia Dealer Advantage Inc., Roynat Inc., Jarislowsky Fraser Limited, MD Management, MD Financial Management, MD Private Trust Company and MD Life Insurance Company. These affiliates are finance entities or financial institution subsidiaries of Scotiabank operating in Canada that have less than \$1 billion in equity with the exception of Scotia Capital, which has equity in excess of \$1 billion.

About Scotiabank

Scotiabank is Canada's international bank and a leading financial services provider in the Americas. We are dedicated to helping our more than 25 million customers become better off through a broad range of advice, products and services, including personal and commercial banking, wealth management and private banking, corporate and investment banking, and capital markets. With a team of more than 97,000 employees and assets of \$998 billion (as at October 31, 2018), Scotiabank trades on the Toronto Stock Exchange (TSX: BNS) and New York Stock Exchange (NYSE: BNS). For more information, please visit www.scotiabank.com and follow us on Twitter @ScotiabankViews).

For more information about Scotiabank or to download a copy of the Bank's Annual Report or Sustainable Business Report, visit scotiabank.com

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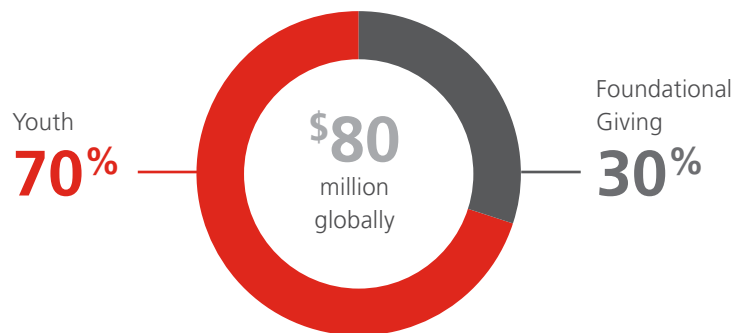
Corporate Donations & Philanthropic Activity

At Scotiabank, we aim to make a measurable and lasting impact on our global communities, and we believe that investing in young people is the pathway to community prosperity. Our shared future rests in their hands, so it's important that we invest in them now and provide them opportunity to succeed. We strive to help young people reach their infinite potential by investing in the complete picture of how kids develop. This guides our decision-making, including philanthropic spending and where we invest our time. Through our donations and employee volunteering, Scotiabank and our employees are helping to deliver real social impact to enrich youth and the communities around them.

Community Investment

In 2018, Scotiabank contributed \$80 million in donations, sponsorships and other forms of assistance globally of which 70% was focused on our commitment to supporting youth. From the \$80 million, \$53.5 million was directed to organizations and communities in Canada. In addition, Scotiabank employees give support to local causes. Our employees dedicated over 371,000 hours of volunteering and fundraising in support of local community organizations this year.

Breakdown of philanthropic funding:



Corporate Donations & Philanthropic Activity

Employee Volunteer Programs

The Bank supports employee efforts through two formal global employee community programs – The Scotiabank Employee Volunteer Program and the Scotiabank Team Community Program:

Scotiabank Employee Volunteer Program (SEVP)

The SEVP is an employee engagement program that is designed to drive social impact in the community and support causes that are important to our employees and their community. The program is designed for individual employees or retirees who have actively volunteered for at least 50 hours a year with a qualifying community-based organization to apply for a donation to that organization of up to \$1,000. Here are two examples of employees who took part in this program in 2018:

- Mark Gawargy is an employee with ScotiaMcLeod in Ottawa, Ontario. Mark volunteered over 65 hours to support a community organization called Candlelighters Childhood Cancer Support Programs. This not-for-profit volunteer organization provides programs and services to young cancer patients receiving treatment, and their families, in the National Capital Region. In addition to his roles as the Treasurer, Chair of the Finance Committee and Fundraising Committee, Mark actively supports multiple fundraising events throughout the year.
- Samuel Chujor is an employee within the Retail Distribution channel in Toronto, Ontario. He has volunteered over 70 hours with the Inner City Outreach, a Canadian non-profit that is dedicated to transforming under-served areas of major urban centres, beginning with the Jane and Finch area in Toronto. Samuel mainly helps the organization with capacity building, evaluating programs, strategy and planning to help grow the organization's impact.

Scotiabank Team Community Program (STCP)

The STCP is an employee engagement program that encourages employees to work together to raise funds in the community for a cause that is important to them and their community. This program is designed to drive social impact by raising funds for a deserving charity while providing employee engagement and the opportunity to build relationships within the communities where we live and work. The Bank matches funds when two or more employees raise funds for a qualifying community organization. For teams under 30 employees, funds raised are matched up to CAD\$3,000, and up to CAD\$15,000 by teams of 30 or more employees. Here are two examples of employee teams that took advantage of the STCP program in 2018:

- Employees in Halifax, Nova Scotia participated at an annual charitable fundraiser in support of The Youth Project, an organization that provides a safe and inclusive space for LGBT+ youth through support, education, resource expansion and community development. Employees assisted during the Youth Project Auction & Brunch to help raise over \$5,000 which was matched by Scotiabank. The funds raised go towards the organization's three summer camps.
- A group of over 30 employees in Mississauga, Ontario support the Community Living Mississauga annual charity golf tournament. Community Living Mississauga is an organization that provides support to individuals who have an intellectual disability to ensure their quality of life in the community is meaningfully improved. Employees raised over \$15,000 which was matched by Scotiabank. Through the support of employees, more than 250 children and teenagers were able to participate in summer camps, helping to enable a more welcoming and inclusive community.

In 2018, Scotiabank donated over \$7 million through SEVP and STCP programs.

Corporate Donations & Philanthropic Activity

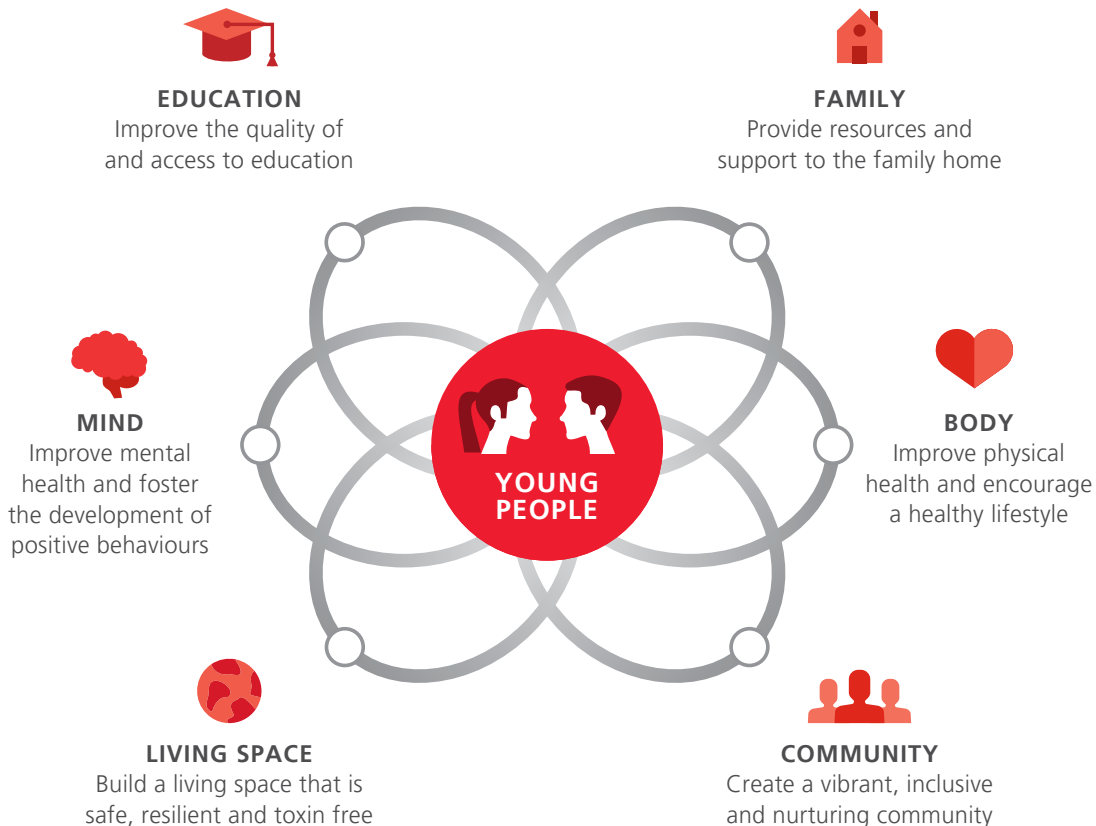
Investing in Young People

Following, we highlight our 2018 initiatives according to our new strategy focus areas.

SCOTIABANK YOUNG PEOPLE IN THE COMMUNITY STRATEGY

Scotiabank and its employees are focused on enriching the lives of young people and their communities. We are dedicated to supporting the success of young people for the long term. We recognize what is possible when young people have the guidance, confidence and tools they need to achieve their dreams. Young people are our future leaders and Scotiabank’s goal is to help ensure that they have the necessary skills and resources they need to support their success.

We know that how we support young people today can prepare them for tomorrow, and that’s why we want to help them thrive. Scotiabank is committed to helping young people reach their infinite potential by investing in the complete picture of their development. We believe this is an investment in the long-term security, stability and growth of our communities.



Corporate Donations & Philanthropic Activity

Below are examples of philanthropic support provided by Scotiabank:

Improving Physical Health

By supporting programs and activities that promote healthy lifestyles, foster positive behaviours and encourage wellness among young people, we are helping build a better, more vibrant future.

In 2018, we renewed our support for Start2Finish, an organization that helps kids to graduate and succeed. It was the first year of a three-year commitment of \$120,000 to the organization's *Running & Reading Club* Program, a 32-week after-school program that addresses the need for enhanced literacy and physical activity among children in communities across Canada. Through our support, the program takes place directly within local schools, once a week from October to June. It culminates in the Start2Finish 5K Running & Reading Challenge and awards ceremony recognizing each child's achievement at the end of the school year. This program helps to deal

with issues such as high levels of transiency, poverty, poor physical fitness, low literacy, health issues and substance abuse.

Improving Mental Health

We support activities and initiatives that empower youth, promote mental health and encourage the development of positive behaviours.

Scotiabank donated \$30,000 to the Skylark Foundation in Ontario in 2018. Skylark is a leading community health charity helping young people and their families overcome the emotional, social, and physiological effects of mental health challenges. Our donation supports counselling and their *YouthCan* initiative designed to provide free, walk-in mental health services for children, youth and their families.



Corporate Donations & Philanthropic Activity

Improving Quality and Access to Education

By investing in skills programs and upgrading the quality of education, we can help propel young people into the future.

Scotiabank is the lead sponsor of the Canadian Foundation for Economic Education's (CFEE) *Talk with Our Kids About Money Day* which helps teachers and parents have important conversations with kids about money. The program offers activities that promote financial knowledge for youth and encourage conversations between parents and children about money. Every year, *Talk with Our Kids About Money Day* is held in April. In 2018, approximately 7,700 educators and an estimated 990,000 youth participated in the program across Canada – an increase of 40% over the previous year.

Building a Living Space that is Safe, Resilient and Toxin-Free

We support programs that promote safe, resilient and toxin-free communities – giving kids the worry-free environment necessary for healthy development.

We are the National Youth Program Sponsor of Relay Education, a leader in renewable energy education. We support Relay's elementary school workshops, the annual *Kids' World of Energy Festival* based in Toronto, Ontario and the *Green Collar Careers* program. From January to November 2018, Relay reached more than 11,000 youth across Canada through workshops, of which more than 80 were delivered to Indigenous youth.

Create a Vibrant, Nurturing and Inclusive Community

Youth are best positioned for success when they grow up in communities that treat everyone well. We work to advance vibrant and robust communities that are high-functioning, open and inclusive to all.

Through You Can Play's hockey programs, we made a CAD\$20,000 donation to support educational outreach to youth community hockey leagues. The donation will also be used to host workshops designed for coaches to create inclusive team environments, in order to increase LGBT+ inclusion in team sports.

Provide Resources and Support to Families

In order to improve children's home environments and giving them access to the support they need, we seek to meet basic needs and promote improved parenting skills.

Our donation to the United Way GTA in 2018 was directed to their youth pillar, supporting young people in the Greater Toronto Area. In the area of youth, the United Way GTA supports many organizations and programs that strengthen bonds between parent and child and are rooted in the foundational principles of early learning.



Small Business Banking

In Canada, 97.9% of all businesses have fewer than 100 employees.¹ Supporting these small and medium enterprises (SMEs) is key to the growth and prosperity of the Canadian economy. Scotiabank supports small businesses in Canada with over 1,600 branch-based Small Business bankers who deliver practical tools, solutions and advice to help small businesses grow and succeed.



Digitizing the Customer Experience

We are committed to enabling small businesses to succeed with faster, smarter financial services. In 2018, we continued to expand our digital capabilities introducing an automated credit approval process for requests up to \$100,000 that reduced processing times, from up to 2 weeks, to as low as 30 minutes in many cases. We also enhanced our digital user experience and our digital fraud and anti-money laundering (AML) processes, making our online account opening a more seamless experience for customers.

¹ Government of Canada Key Small Business Statistics - June 2016 - ic.gc.ca/eic/site/061.nsf/eng/h_03018.html

Small Business Banking

Partnerships & Initiatives

We have partnered with the Canadian Federation of Independent Business (CFIB) for more than 19 years, and are currently in the second year of a three-year agreement where we offer CFIB members exclusive discounts on banking products and services for their Personal, Small Business and Commercial needs. We also support the annual CFIB Internship program, where 6 interns are provided the opportunity to develop a policy report in relation to their business community. In 2018, we refreshed the formal referral tool to make it easier to identify, share and track potential business leads for both Scotiabank and CFIB.

We were also the National Annual Co-sponsor of Startup Canada Awards and provided sponsorship to support live chats, podcasts, Regional and National Awards programs, and the Annual Day on the Hill in Ottawa, Ontario.

During Small Business Month in October 2018, we ran a promotional offer where small business customers who opened a new Right Size Account could access fee-free banking up to \$100 for 6 months. This was done to make opening a new account more attractive, especially for start-up companies. During the same month, we also engaged customers at the branch level by putting business owners in touch with experts to help them with challenges they were facing in their business.

Small Business Advisors Deliver Solutions

We continue to support independent professionals, agricultural enterprises and franchises through our network of specialists by offering practical solutions and advice. To further equip our Small Business Advisors, in 2018, we launched Scotiabank Social for Small Business Advisors, which allows them to access useful articles online through an extensive content library, and share them with their social networks. We also introduced the Small Business Advisor Excellence Program to support Scotiabank advisors to deliver better solutions for our SME customers.

Scotiabank Small Business Bankers	
(as of 31 Oct 2018)	
Branch Managers with small business experience:	Dedicated small business advisors:
930	690
Number of branches with dedicated small business officers:	Total number of small business bankers:
490	More than 1,600
Total number of Canadian branches:	
955	

Access to Financial Services

Scotiabank is committed to providing access to basic banking, including a basic transactional account at a minimal cost. In addition, Scotiabank enhances access

to finance by removing social and physical barriers and by offering specialized programs for vulnerable customer segments.

Customer Segment	Basic Banking	Savings, Investment, and Credit Products
<p>ALL</p>	<p><i>Scotiabank Prepaid Reloadable Visa*</i> cards are alternative payment cards that are loaded and reloaded with the customer's own funds and can be used anywhere Visa is accepted. These cards provide a credit free way to pay for purchases worldwide and online without pre-approved credit.</p> <p>The <i>ScotiaCard®</i> with Visa* Debit allows customers to pay with their debit card online and internationally wherever VISA is accepted. <i>ScotiaCard®</i> with Visa* Debit is a debit card not a credit card. Any purchases or transactions customer make with a <i>ScotiaCard®</i> with Visa* debit, are debited directly from their chequing account.</p>	<p><i>Bank the Rest® Savings Program</i> (Canada) helps customers improve their savings habits while making every day debit purchases.</p> <p>The <i>Scotiabank Momentum^{PLUS} Savings Account</i> allows customers the choice to save for a 90, 180, 270 and/or 360 day Premium Period. A longer Premium Period earns a higher Premium Interest Rate¹, if no withdrawals are made¹. There are no monthly fees or minimum balance requirements so customers can start earning interest from the first dollar saved.</p> <p>The <i>Scotiabank Savings Accelerator Account</i> offers customers a registered and non-registered option and a high interest rate on their entire balance at it grows.</p> <p>Scotiabank Canada offers a variety of credit products from No-Fee to Low-Rate to Rewards (Cashback, Points) to meet customer needs.</p>

¹ For each Premium Period, Premium Interest is calculated daily by applying the Premium Interest Rate to each deposit, including any accumulated Regular Interest, until the end of the Premium Period. Premium Interest is paid at the end of each Premium Period, so long as NO DEBIT TRANSACTION HAS OCCURRED within that Premium Period. When a debit transaction occurs, no Premium Interest is payable for that Premium Period and a new Premium Period of the same length will commence the same day. Refer to Current Rates on www.scotiabank.com for current Momentum^{PLUS} Savings Premium Rates, which are subject to change.

Access to Financial Services

Customer Segment	Basic Banking	Savings, Investment, and Credit Products
<p>NO/ LOW-FEE</p>	<p>Scotiabank's <i>Basic Banking Account</i> is a low-cost bank account designed for customers who keep their monthly transactions to a minimum.</p> <p>Beneficiaries of a <i>Registered Disability Savings Plan</i> are eligible to have their Basic Banking Account monthly fee waived.</p> <p>Customers over 60 years of age, through our seniors discount program, automatically enjoy the Basic Banking Account with no monthly fee.</p>	<p>Scotiabank offers No-Fee/Low-Fee credit card options that provide special benefits for customers.</p> <p><i>Scotia Momentum</i>® No-Fee Visa* and the <i>Scotia Momentum</i>® Mastercard+ cards offer accelerated cash back rewards on categories like gas, groceries, drug stores and recurring bills.</p> <p><i>Scotia Momentum</i>® Visa* card is a low fee Credit card at \$39, and offers customers accelerated cash back rewards on categories like gas, groceries, drug stores and recurring bills, with additional insurance benefits.</p> <p>No-Fee <i>Scotiabank Value</i>® Visa* card provides a low annual interest rate.</p> <p><i>Scotiabank Value</i>® Visa* card is a low fee Credit card at \$29, and provides a low annual interest rate.</p> <p><i>SCENE</i>® Visa* card allows customers to earn SCENE reward points to redeem towards movies, entertainment and more.</p> <p><i>Scotiabank</i>® Rewards Visa* card has no annual fee and allows customers to earn <i>Scotia Rewards</i> points to redeem towards travel merchandise and other rewards.</p> <p><i>Scotiabank</i>® American Express®* card has no annual fee and allows customers to earn <i>Scotia Rewards</i> points to redeem towards travel, merchandise and other rewards.</p> <p><i>Scotiabank</i>® More Rewards^Δ Visa* card allows customers to earn More Rewards points to redeem in-store at grocery partners like Save-On Foods, PriceSmart Foods, and Urban Fare. As well, points can be redeemed through an online rewards catalogue for giftcards, merchandise and travel.</p> <p><i>Scotiabank</i>® GM[†] Visa* card allows customers to earn GM Earnings that can be used towards the purchase or lease down payment of any eligible new Chevrolet, Buick, GMC or Cadillac vehicle.</p>

Access to Financial Services

Customer Segment	Basic Banking	Savings, Investment, and Credit Products
SENIORS	Customers aged 60 or over automatically receive a discount off the applicable monthly account fee.	The <i>Scotiabank® Gold American Express®*</i> card and the newly launched <i>Scotiabank Passport™ Visa Infinite*</i> card offer comprehensive travel insurances for customers of all ages, including those aged 65 and older.
YOUTH	<p>The <i>Student Banking Advantage Plan</i> provides a no-fee banking account with unlimited debit transactions and unlimited <i>Interac</i> e-Transfers for full-time students of a university, college, or another recognized post-secondary school in Canada or the United States.</p> <p><i>Getting There Savings Program for Youth</i> is a no-fee account with unlimited debit transactions for children under 19 years of age.</p>	<p>Scotiabank offers students an opportunity to build credit for the future using the <i>L'earn® Visa*</i> card or <i>Student SCENE⁰ Visa*</i> card, with no minimum income requirement. <i>L'earn® Visa*</i> card is a no annual fee card that offers students <i>Moneyback®</i> rewards. The no annual fee <i>Student SCENE⁰ Visa*</i> card allows students to earn SCENE rewards points to redeem towards movies, entertainment and more.</p> <p><i>ScotiaLine®</i> Personal Line of Credit for Students is an interest-only line of credit for students to help pay for tuition and related expenses and also provide an interest-only grace period for 12 months following graduation.</p>
	<p>We are invested in enabling our youth, both new to Canada as well as domestic, attain a strong financial foundation. In 2018 we equipped several of our Advisors with digital tablets for Fall Student On-Campus Onboarding activities. This efficiency allowed our Advisors to facilitate end-to-end account opening for Students at universities and colleges, while eliminating the need for a branch visit providing further access and convenience for students.</p>	
ABORIGINAL PEOPLE	<p>27 Aboriginal Banking Centres, including on-reserve branches, across Canada.</p> <p>These Centres offer the entire Bank's banking services including on reserve lending and investment services to individuals, Aboriginal businesses and band councils across Canada.</p>	

Access to Financial Services

Customer Segment	Basic Banking	Savings, Investment, and Credit Products
<p>NEWCOMERS</p>	<p>Scotiabank's <i>StartRight</i> program addresses the banking needs of new immigrants. The Bank offers pre- and post-arrival account opening, multilingual services, assistance in understanding Canadian finances, and advice along their settlement journey. It is an extensive program to help newcomers establish a firm footing to reach their financial goals.</p> <p>Keeping in line with Immigration Canada's policies to provide pre-arrival support to new Canadians, we conduct pre-arrival webinars providing support and advice on settlement and banking basics, through key partners.</p> <p>In 2018, in order to provide meaningful financial advice, education, and solutions, we developed free financial literacy presentations tailored specifically for each of our main customer segments – International Students, Foreign Workers, and Permanent Residents.</p>	<p>Permanent residents and foreign workers can take advantage of the numerous benefits under the <i>StartRight</i> program.</p> <p>Through the <i>StartRight</i> program, permanent residents can obtain a \$3,000 minimum credit limit with no credit history or income.</p> <p>The <i>Scotiabank Student GIC Program (SSGP)</i> is available to students in India, China, Vietnam and the Philippines, enabling them to complete an online bank account application and wire up to \$50,000 ahead of their first year in Canada. In 2018, the SSGP and the <i>StartRight Online International Account Opening (IAO) Program</i> were optimized to allow Chinese customers to apply using online application forms. Formerly, customers applying from China were required to go through a Partner Bank to facilitate the process. The new online process provides Chinese customers flexibility as well as a self-serve alternative.</p> <p>Foreign workers can apply for a credit card with a ten-month work permit.</p> <p>International Students in Canada can get an unsecured <i>SCENE</i>[◊] <i>Visa</i>[*] card with great rewards and no annual fee.</p>

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®* American Express is a registered trademark of American Express. This credit card program is issued and administered by The Bank of Nova Scotia under license from American Express.

◊ Registered trademark of SCENE IP LP, used under license.

Δ More Rewards is a registered trademark of the Overwaitea Food Group LP. Used by permission.

† Registered trademark of General Motors LLC. The Bank of Nova Scotia is an authorized user of General Motors LLC marks for the GM Card program.

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Access to Financial Services

Physical Access to Banking

Scotiabank is committed to ensuring that everyone has access to basic banking services. Since 2003, all new and renovated Scotiabank branches and facilities in Canada meet or exceed the Canadian Standards Association (CSA) accessibility guidelines. The Bank is targeting 100% accessibility in all public areas of our existing Canadian branches. Accessibility in 2018 is above 95%.

Scotiabank ABMs are designed for easy accessibility:

- They have a minimum standard height for the card reader, keypad, passbook printer, screen and transaction receipt slot to provide better access for customers in wheelchairs.
- ABMs in most branches have features such as grab bars to assist persons with mobility impairments, and audio navigation as well as contrasting colour and screen LED lights to help direct customers to the transaction they have chosen.
- ABMs are consistent with Canadian Standards Association (CSA) Guidelines (B651.1) "Accessible design for automated banking machines", including audio navigation for customers with visual impairments.



For additional information on Scotiabank's accessibility services visit scotiabank.com/accessibility

Number of Employees in Canada

The total number of employees in Canada as of October 31, 2018 was **36,775**. This is broken down by province, and full-time and part-time below.

Headcount by Province			
Province	Full-time	Part-time	Total
Alberta	1,856	685	2,541
British Columbia	1,741	729	2,470
Manitoba	310	144	454
New Brunswick	300	192	492
Newfoundland & Labrador	297	187	484
Northwest Territories	8	2	10
Nova Scotia	1,092	356	1,448
Ontario	23,423	2,795	26,218
Prince Edward Island	61	40	101
Quebec	1,606	363	1,969
Saskatchewan	391	183	574
Yukon Territory	8	6	14
Total Canada (Headcount)	31,093	5,682	36,775

Debt Financing

Scotiabank is committed to meeting the needs of Canadian businesses, including small and medium enterprises. The following tables indicate – by province and for Canada as a whole – the amount of business credit authorized and

outstanding in Canadian dollars as of October 31, 2018, and the number of customers to whom it was authorized. In 2018, Scotiabank provided \$167 billion in debt financing to businesses in Canada.

Debt Financing Statement (Oct 31, 2018)

Authorization Levels	\$0 - \$24,999			\$25,000 - \$99,999		
	Authorized (\$000s)	Outstanding (\$000s)	Customers	Authorized (\$000s)	Outstanding (\$000s)	Customers
British Columbia & Yukon*	97,552	24,615	11,536	399,038	133,781	8,631
Alberta & NWT**	123,116	36,570	15,238	426,862	156,247	9,440
Saskatchewan	28,303	9,078	3,026	147,893	56,595	3,064
Manitoba	73,149	14,830	6,216	623,647	168,263	11,766
Ontario	404,982	107,982	48,069	1,430,008	503,070	31,171
Quebec	56,217	17,440	6,461	220,043	90,431	5,047
New Brunswick	23,792	7,077	2,636	103,689	38,649	2,137
Nova Scotia	38,616	11,700	4,210	167,529	67,091	3,459
PEI	6,382	1,889	706	31,040	12,094	635
Newfoundland	22,588	7,085	2,600	114,306	40,188	2,420
Canada	874,697	238,266	100,698	3,664,055	1,266,409	77,770

Note: For reasons of client confidentiality, we have combined the following:

* Yukon Territory with British Columbia

** NorthWest Territories with Alberta

Debt Financing

Authorization Levels	\$100,000 - \$249,999			\$250,000 - \$499,999		
	Authorized (\$000s)	Outstanding (\$000s)	Customers	Authorized (\$000s)	Outstanding (\$000s)	Customers
British Columbia & Yukon*	307,129	136,652	2,126	294,036	179,546	870
Alberta & NWT**	340,424	165,027	2,281	396,824	240,689	1,156
Saskatchewan	127,727	65,019	841	118,858	79,679	351
Manitoba	1,042,625	398,888	7,462	382,666	226,735	1,185
Ontario	1,194,392	601,801	8,005	1,501,774	1,021,117	4,316
Quebec	168,887	90,332	1,134	192,689	121,538	575
New Brunswick	63,030	33,294	429	37,601	21,859	121
Nova Scotia	134,204	75,323	906	147,904	91,701	431
PEI	21,832	11,252	148	21,260	14,636	64
Newfoundland	64,791	31,345	465	43,690	24,198	136
Canada	3,465,041	1,608,933	23,797	3,137,302	2,021,698	9,205

Note: For reasons of client confidentiality, we have combined the following:

* Yukon Territory with British Columbia

** NorthWest Territories with Alberta

Debt Financing

Authorization Levels	\$500,000 - \$999,999			\$1,000,000 - \$4,999,999		
	Authorized (\$000s)	Outstanding (\$000s)	Customers	Authorized (\$000s)	Outstanding (\$000s)	Customers
British Columbia & Yukon*	340,157	235,918	493	1,419,762	1,003,819	674
Alberta, Saskatchewan & NWT**	538,772	333,069	797	1,666,613	1,094,685	818
Manitoba	219,320	147,755	341	464,858	284,873	233
Ontario	1,779,764	1,269,539	2,579	7,274,246	5,482,310	3,273
Quebec	236,361	154,293	341	969,637	690,505	420
NB, PEI, NFLD, NS****	314,282	199,269	460	974,250	642,226	477
Canada	3,428,656	2,339,843	5,011	12,769,366	9,198,418	5,895

Authorization Levels	Over \$5,000,000			Total		
	Authorized (\$000s)	Outstanding (\$000s)	Customers	Authorized (\$000s)	Outstanding (\$000s)	Customers
British Columbia & Yukon*	7,564,970	4,703,165	307			
Alberta, Saskatchewan & NWT**	11,020,400	6,291,004	430			
Manitoba	914,039	515,531	45			
Ontario	107,702,581	46,197,838	2,085			
Quebec	8,735,788	5,309,185	339			
NB, PEI, NFLD, NS****	3,765,505	1,981,827	197			
Canada	139,703,283	64,998,550	3,403			

Note: For reasons of client confidentiality, we have combined the following:

* Yukon Territory with British Columbia

** NorthWest Territories with Alberta

*** NorthWest Territories, Saskatchewan and Alberta

**** New Brunswick, Prince Edward Island, Newfoundland and Nova Scotia

Taxes

For additional information on the Bank's tax expense in 2018, please refer to page 73 in Scotiabank's 2018 Annual Report, available on scotiabank.com

Scotiabank incurs a number of taxes including direct taxes on income by Canadian federal and provincial governments and the governments of foreign jurisdictions in which the Bank operates; as well as several indirect taxes. In 2018, this totaled \$3.7 billion, representing 29.6% of the Bank's net income before income, capital and other taxes for the year. Total expenses to all levels of government in Canada are shown in the chart.

Taxes in Canada		\$000s		
	Income Taxes	Capital Taxes	Other Taxes ¹	
Federal	815,279	0	349,681	
Provincial				
Newfoundland	7,612	10,516	3,138	
PEI	1,665	1,120	498	
Nova Scotia	17,964	9,747	5,130	
New Brunswick	6,719	4,035	2,191	
Quebec	31,366	0	30,440	
Ontario	464,630	0	311,163	
Manitoba	5,958	10,135	1,983	
Saskatchewan	7,154	9,011	945	
Alberta	46,803	0	7,081	
British Columbia	48,499	0	7,304	
Territories	520	0	59	
Total Provinces	638,890	44,564	369,932	
Total	1,454,169	44,564	719,613	

¹ Includes payroll taxes, GST, HST, municipal taxes and deposit insurance premiums

Branch Openings, Closings, and Relocations

Customers can access
955 branches and ABMs
in Canada.

Scotiabank's strong customer focus and commitment to improving sales and services includes providing access to 955 branches in Canada. With all branches that were closed, consolidated or relocated, we worked closely with our customers and the community to ensure a smooth transition and to continue to find ways to meet their needs.

Newly Opened Branch Locations in Canada in 2018

Ontario

688 Mapleview Drive East
Barrie

7191 Tecumseh Road East
Windsor**

British Columbia

150-6888 River Road
Richmond

3498 Sawmill Cres,
Vancouver

8191 Cambie Street
Vancouver

Manitoba

Unit 101, 242 Hargrave Street
Winnipeg

Alberta

499 Timberlands Drive
Unit 9113

Red Deer

6402 50th Street
Beaumont*

225 6th Avenue SW
Calgary*

11550 104 Avenue
Edmonton**

Saskatchewan

Unit 10, 3026 Meadows Pkwy.
Saskatoon

132 Primrose Drive
Saskatoon*

Quebec

900 Rue Sainte-Catherine East
Montreal

1125 Rue De La Montagne
Montreal

Nova Scotia

41 Damascus Road
Bedford*

* New branch as a result of relocation

** New branch as a result of consolidation

Branches Openings, Closing & Relocations

Branch Locations Closed, Relocated or Consolidated in 2018

Ontario

8400 Wyandotte Street East
Windsor****

7041 Tecumseh Road East
Windsor****

753 King Street East
Cambridge****

390 Lakeshore Drive
North Bay****

347 Bathurst Street
Toronto****

160 Bloor Street East
Toronto****

79 Queen Street East
Toronto****

1250 South Service Road
Unit 6
Mississauga****

1839 Albion Road
Etobicoke****

36 Main Street
Campbellville****

British Columbia

6541 Hart Hwy,
Prince George****

Alberta

5018 50th Avenue
Beaumont***

240 8th Avenue SW
Calgary***

605 5th Avenue SW
Calgary****

10709 Jasper Avenue
Edmonton****

11508 Jasper Avenue
Edmonton****

Saskatchewan

A29 134 Primrose Drive
Saskatoon***

306 20th Street West
Saskatoon****

Main Street at Kinistino Avenue
P.O. Box 520,
Kinistino****

202 Main Street
Glaslyn****

Quebec

4003 Wellington Street
Verdun****

Nova Scotia

1658 Bedford Hwy
Suite 101
Bedford Place
Bedford***

112 Wyse Road
Dartmouth****

New Brunswick

390 Main Street
Hartland****

*** Closure as a result of relocation

**** Closure as a result of consolidation

Branches Openings, Closing & Relocations

Net ABMs Installed* in Fiscal Year 2018

Scotia Plaza MD
100 Yonge Street
Toronto, ON

7-Eleven #38229
101 Sandalwood Place
Unit #1
Leduc, AB

7-Eleven #38265
1010 8th Street SW
Calgary, AB

7-Eleven #38217
1046782 Avenue NW
Edmonton, AB

7-Eleven #37299
10909-107 Avenue
Edmonton, AB

Rue De La Montagne[†]
1125 Rue De La Montagne
Montreal, QC

Oliver Square[†]
11550 104 Avenue
Edmonton, AB

Lawson Heights[†]
132 Primrose Dr.
Saskatoon, SK

Cineplex Pickering
1355 Kingston Road
Pickering, ON

Ambassador Plaza US
1570 Huron Line
Windsor, ON

Masonville Rec Room
1680 Richmond Street
London, ON

7-Eleven #38026
1850 Strachan Road SE
Medicine Hat, AB

Couche-Tard Bdct 911
1931 Boulevard Saint-Paul
Saguenay, QC

Cineplex Calgary
19683 Seton Cr. SE
Calgary, AB

7-Eleven #38137
20 Kensington Blvd.
Unit 10
Saskatoon, SK

7-Eleven #38194
209 & 217 Victoria Avenue
Regina, SK

2201 Eglinton Ave Office
2201 Eglinton Avenue East
Scarborough, ON

Calgary FC[†]
225 6th Avenue SW
Calgary, AB

True North Square[†]
242 Hargrave Street
Unit 101
Winnipeg, MB

Grand Bay Mall
27 Grand Bay Road
Port Auxbasques, NL

BNS - Cineplex East Hills
305 East Hills Blvd. SE
Calgary, AB

Digital Factory MD
333 King Street East
Toronto, ON

River District[†]
3498 Sawmill Crescent
Vancouver, BC

Nipissing Plaza North Bay
390 Lakeshore Road
Northbay, ON

Bedford Commons[†]
41 Damascus Road
Bedford, NS

College & Bathurst
410 Bathurst Street
Unit A2
Toronto, ON

Timberlands[†]
499 Timberlands Drive
Unit 9113
Red Deer, AB

Branches Openings, Closing & Relocations

Net ABMs Installed* in Fiscal Year 2018

Red Barn 5325 Cordova Bay Road Victoria, BC	Yonge & Mapleview [†] 688 Mapleview Dr East Barrie, ON	BNS Foodland Owen Sound 915 10th Street West Owen Sound, ON
Corner Brook Plaza 54 Maple Valley Road Corner Brook, NL	Oval Village [†] 6888 River Road, Unit 150 Richmond, BC	Fort Saskatchewan [†] 9392 Southfort Drive Fort Saskatchewan, AB
Hartland 555 Main Street Hartland, NB	Tecumseh & Lauzon [†] 7191 Tecumseh Road East Windsor, ON	Meadows Market 3026 Meadows Parkway, Unit 10 Saskatoon, SK
Saddledome 15 555 Saddledome Rise SE Calgary, AB	7-Eleven #38203 7210-119 Avenue NW Edmonton, AB	7-Eleven #37281 2045 Symons Valley Parkway NW Unit 4000 Calgary, AB
7-Eleven #38316 604 Westmound Road Strathmore, AB	Cambie & Marine [†] 8191 Cambie Street Vancouver, BC	Jasper & 115th [†] 11550 104 Avenue Edmonton, AB
Beaumont Drive Thru 6402 50th Street Beaumont, AB	BNS - Quickie Maloney 882 Boulevard Maloney East Gatineau, QC	
7-Eleven #38349 670-686 Columbia Blvd West Lethbridge, AB	Le Village [†] 900 Rue Ste-Catherine Est Montreal, QC	

* The above information only captures net installations, thus, if an ABM was installed and de-installed or visa versa at the same address during the fiscal year, that information is not included in the above reporting.

† Multiple ABMs installed in the same location.

Branches Openings, Closing & Relocations

Net ABMs De-Installed* in Fiscal 2018

Brunswick Square - Lobby 1 Brunswick Square Saint John, NB	7-Eleven #27002 4801 50 Avenue Vegreville, AB	Couche-Tard Bdct 0495 10, Boul. Champs-Fleuris Laprairie, QC
Couche-Tard Bdct 0664 251, Rue Montigny Saint Jerome, QC	7-Eleven #29405 146 Mitton Street South Sarnia, ON	McGill University† 3480 Rue Mctavish Street Montreal, QC
Park Hyatt Hotel 4 Avenue Road Toronto, ON	7-Eleven #29798 1922 20th Avenue Coaldale, AB	Cote Vertu Blvd† 3828 Boul. Cote-Vertu St Laurent, QC
7-Eleven #32154 505 Broad Street Regina, SK	Couche-Tard Bdct 0540 3210, Ch. Quatre-Bourgeois Quebec, QC	392 Bay St #3 392 Bay Street Toronto, ON
7-Eleven #32398 9707 100th Street Grande Prairie, AB	Bathurst & Dundas† 347 Bathurst Street Toronto, ON	7-Eleven #37805 4823 Centre Street NW Calgary, AB
7-Eleven #25705 975 Danforth Avenue Toronto, ON	Convenience - Milton 611 Holly Avenue Milton, ON	Bloor & Church† 160 Bloor Street East Toronto, ON
7-Eleven #23261 5104 Victoria Avenue Niagara Falls, ON	Ram In The Rye (Pub) 63 Gould Street Toronto, ON	7-Eleven #24062 8602 Granville Street Vancouver, BC
7-Eleven #24054 1190 Main Street East Hamilton, ON	Lawson Heights† A29 134 Primrose Dr. Saskatoon, SK	Couche-Tard Bdct 0125 259, Boul. Brien Repentigny, QC
7-Eleven #24412 1151 Queen Street East Toronto, ON	Western Service Centre 2850 Sunridge Blvd. NE Calgary, AB	7-Eleven #29510 9128 Macleod Trail SE Calgary, AB
7-Eleven #26140 5010 48th Avenue Camrose, AB	Couche-Tard Bdct 0343 291 Chemin Freeman Gatineau, QC	Couche-Tard Bdct 0701 3232, Rue Richard Sherbrooke, QC
7-Eleven #26305 2328 Beacon Avenue Sidney, BC	The Commons 44 King Street West, 4th Floor Toronto, ON	7-Eleven #37005 19188 72nd Avenue Surrey, BC

Branches Openings, Closing & Relocations

Net ABMs De-Installed* in Fiscal 2018

Thornton & King #3 800 King Street West Oshawa, ON	Westside 306 - 20th Street West Saskatoon, SK	Couche-Tard Bdct 0733 851, Rue Terrill Sherbrooke, QC
Riverside Shopping Centre 8400 Wyandotte Street East Windsor, ON	Couche-Tard Bdct 0244 375, Ave. Dorval Montreal, QC	Canadian Tire Centre† 1000 Palladium Drive Ottawa, ON
7-Eleven #35502 3657 Lakeshore Blvd West Toronto, ON	7-Eleven #35018 310 Wale Road Colwood, BC	7-Eleven #34752 4804 Yonge Street (U5) Toronto, ON
Maritime Centre† 1505 Barrington Street Halifax, NS	7-Eleven #35612 310 O'connor Drive Toronto, ON	Avalon Mall 4 48 Kenmount Road St Johns, NL
7-Eleven #17605 2934 Dewdney Avenue Regina, SK	7-Eleven #36473 3455 Fairview Street Unit 25/26 Burlington, ON	Couche-Tard Bdct 0175 6, Rue Napoléon Mascouche, QC
7-Eleven #20429 505 Albert Street Regina, SK	7-Eleven #36497 157 Holland Street East Suite B Bradford, ON	5th & 5th #1 605-5th Avenue SW Calgary, AB
7-Eleven #20932 835 A Broadway Avenue Saskatoon, SK	7-Eleven #36490 647 Wellington London, ON	7-Eleven #36491 108 York Blvd @ Bay Street Hamilton, ON
7-Eleven #22976 1930 8th Avenue Street Saskatoon, SK	7-Eleven #36978 1579 Oxford London, ON	753 King Street Branch 753 King Street East Cambridge, ON
Bloor & Yonge† 19 Bloor Street West Toronto, ON	Queen & Church† 79 Queen Street Toronto, ON	Verdun 4002 Wellington Street Verdun, QC
The Forks Market† 201-One Forks Market Road Winnipeg, MB	7-Eleven #37262 100 S Tabor Blvd. Unit 206 Prince George, BC	Grand Bay Mall Grand Bay Road Port Auxbasques, NL
7-Eleven #25968 1528 22nd Street West Saskatoon, SK		Casino Rama Staff Rr #6 (Hwy 12 & Rama Rd) Rama, ON

Branches Openings, Closing & Relocations

Net ABMs De-Installed* in Fiscal 2018

The Rec Room West Edmonton 8882 170 Street NW, Unit M325 Edmonton, AB	Fort Saskatchewan† 10404 - 99th Avenue Fort Saskatchewan, AB	Hartland Branch† 390 Main Street Hartland, NB
Couche-Tard Bdct 0333 12310, Rue Sherbrooke Est Montreal, QC	Jasper & 107th Street† 10709 Jasper Avenue Edmonton, AB	7-Eleven #33423 651 Robson Street Vancouver, BC
Gateway Mall 138 Main Street Sussex, NB	Cineplex Orion Gate 20 Biscayne Crescent Brampton, ON	Hart Shopping Centre† 6541 Hart Highway Prince George, BC
Albion & Carrier† 1839 Albion Road Etobicoke, ON	Saskatoon Main Branch 111-2nd Avenue South Saskatoon, SK	7-Eleven #37881 1790 4th Avenue West Vancouver, BC
Kinistino Branch 301 Main Street Kinistino, SK	Bridge Branch† 112 Wyse Road Dartmouth, NS	7-Eleven #34262 45632 Yale Road West Chilliwack, BC
7-Eleven #27481 371 Trans Canada Hwy N/E Salmonarm, BC	Jasper & 115th† 11508 Jasper Avenue Edmonton, AB	Ryerson Student Centre 55 Gould Street Toronto, ON
7-Eleven #27633 8933 118 Avenue NW Edmonton, AB	7-Eleven #14810 3904 17th Avenue SE Calgary, AB	College & Bathurst 440 College Street Toronto, ON
Nipissing Plaza† 390 Lakeshore Drive Northbay, ON	Bedford Place† 1658 Bedford Highway Street Bedford, NS	East Park Centre† 7041 Tecumseh Road East Windsor, ON
7-Eleven #29594 3805 50th Street Leduc, AB	Milton Main 244 Main Street East Milton, ON	Owen Sound Iga 911 10th Street West Owen Sound, ON

* The above information only captures net de-installations thus, if an ABM was installed and de-installed or visa versa in the same location during the fiscal year, that information is not included in the above reporting. Similarly if a location had three old ABMs de -installed and two new ABMs installed, the above report will only include the one net ABM de-installed.

† Multiple ABMs de-installed in the same location.

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