Agreement Disclosure Statement

SCOTIALINE *FOR BUSINESS* VISA CARD AGREEMENT DISCLOSURE STATEMENT

This is a summary only of your rates and fees and other information about your ScotiaLine *for business* Visa card account (the "account").

See your credit agreement for full particulars of your other rights and obligations that apply to your account and also see your Credit Agreement *for business* that applies to your account and was provided to you separately.

A. INFORMATION BOX

ANNUAL INTEREST RATE(S)

Annual interest rates are in effect on the day the account is opened (whether or not a card is activated).

Purchases: Your annual interest rate for Purchases is the **Scotiabank Prime Rate*** plus an adjustment factor**, as disclosed to you separately in your Credit Agreement *for business or other disclosure provided to you separately.*

Cash advances:** Your annual interest rate for Cash Advances is **Scotiabank Prime Rate plus an adjustment factor**, as disclosed to you separately in your Credit Agreement *for business or other disclosure that we provided to you separately.*

Your annual interest rates will increase to standard rates which is **5%** higher and will apply on purchases and cash advances if we do not receive your minimum payment by the payment due date **2** or more times in any **12** month period. This will take effect in the next statement period following the missed payment that caused the rates to increase. These rates will remain in effect until we receive your minimum payments by the payment due date for **12** consecutive months.

Installment Plans: up to the **annual interest rate on Purchases** (the exact installment plan annual interest rate will be disclosed to you at the time the installment plan offer is made).

***Scotiabank Prime Rate is the prime lending rate published from time to time by The Bank of Nova Scotia. Current Scotiabank Prime Rate can be found at scotiabank.com/ca/en/business-banking/rates-prices.html.

INTEREST-FREE GRACE PERIOD

21 days

You will benefit from an interest-free grace period of at least **21** days for new purchases± if we receive your balance on your monthly statement in full by the payment due date. This interest-free grace period will be automatically extended to at least **21** days on your next monthly statement whenever we do not receive your balance in full by the payment due date. Upon receipt of your balance in full by the payment due date, this interest-free grace period will revert back to at least **21** days on your next monthly statement.

There is no interest-free grace period for cash advances**.

DETERMINATION OF INTEREST

If interest is charged, it is calculated using an **Average Daily Balance** as described below but we only add it to your debt **once a month** on the last day of the statement period. **However, we do not charge interest on interest.**

We calculate interest as follows:

- add the amounts you owe each day in each Transaction category (for example, the amount of Purchases, Advances and Cash Advances (less any applicable payments or credits)) and divide that total by the number of days in your statement period (usually **30** or **31**). This is your average daily balance for the total amount you owe (the "Average Daily Balance"); then
- multiply the Average Daily Balance by the daily interest rate(s) that applies (the daily interest rate(s) is equal to the annual interest rate(s) divided by **365** or **366** in a leap year); then
- multiply the result by the number of days in your statement period.

The total is the amount of interest we charge.

If different daily interest rate(s) apply to the Average Daily Balance, we use the different daily interest rate(s), as applicable, in our above calculation (for example, for the balance of a promotional rate Cash Advance we will use a different daily interest rate (we use the applicable promotional rate) than for the balance of a regular rate Cash Advance (we use the applicable regular rate)).

Interest is charged at the rate applicable under the credit agreement both before and after the final payment date, maturity, default and judgment, until the account has been paid off in full.

If you switch your credit account(s) with us, and your annual interest rate(s) changes during a statement period or if your annual interest rate(s) changes during a statement period due to a change in your residency (province or territory), we use the annual interest rate(s) in effect at the end of that statement period to calculate your daily interest rate(s) for the entire statement period.

MINIMUM PAYMENT

- **2% or $50.00**

Your minimum payment will be the greater of **2%** of the outstanding balance on your statement, or **$50**, subject to your minimum payment being no more than the outstanding balance on your statement.

or

- **3% or $50.00**

Your minimum payment will be the greater of **3%** of the outstanding balance on your statement, or **$50**, subject to your minimum payment being no more than the outstanding balance on your statement.

or

- **Interest only or $50.00**

Your minimum payment will be the greater of the interest portion only of the outstanding balance on your statement, or **$50**, subject to your minimum payment being no more than the outstanding balance on your statement.

In addition, amounts showing on your statement as OVERDUE or OVERLIMIT must be paid immediately and will be added to the minimum payment.

The actual minimum payment that applies to your account is disclosed in your Credit Agreement *for business or other disclosure* that we provide to you separately.

If you have an installment plan on your account, in addition, your Minimum Payment will include the Current Installment Payment due each month.

FOREIGN CURRENCY CONVERSION

2.50%

Transactions made in a foreign currency will be converted and posted to your account in Canadian currency. The exchange rate is determined by Visa Inc. on our behalf on the date that the transaction is settled with Visa Inc. This exchange rate may be different from the rate in effect on the transaction date. When the transaction is posted to your account, in addition to the exchange rate, you will be charged a foreign currency conversion mark-up equal to **2.50%** for each foreign currency transaction. The mark-up applies to both debit and credit transactions.

For account payments, the exchange rate will be the posted rate charged to customers at any branch of The Bank of Nova Scotia on the date the transaction occurs. For any reversal of these transactions, the exchange rate will be determined in the same manner as of the date that the transaction is reversed.

ANNUAL FEE±

No annual fee

OTHER FEES

To be charged on the day the transaction occurs (unless otherwise indicated):

Cash advance fee for each cash advance:

- processed by any non-Scotiabank financial institutions in Canada: the greater of: **$5.00** or **1%** of the transaction amount.
- obtained at any non-Scotiabank Automated Banking Machine (ABM) in Canada, the greater of **$5.00** or **1%** of the transaction amount.
- obtained at any non-Scotiabank ABM in Canada displaying the Interac+ symbol: the greater of: **$5.00** or **1%** of the transaction amount.
- obtained at any ABM outside of Canada: **$7.50**
- processed by Scotiabank or any financial institution outside of Canada: **$7.50**
- obtained at any Global ATM (ABM) Alliance Bank outside of Canada: **$5.00**

Dishonoured payment fee: **$48.00**. Fee is charged for each credit card payment dishonoured by your financial institution on the date the payment is returned/dishonoured.

Overlimit fee: **$29.00**. Fee is charged on the day your balance first exceeds your credit limit and then once per statement period (charged on the first day of the statement period) if your account remains overlimit from a previous statement period.

Installment plan fee: For each installment plan, either

i) a one-time fee of **up to 3%** of the total eligible purchase converted to an installment plan, charged when the eligible Purchase is converted to an installment plan: or

ii) a monthly fee of **up to 1.2%** of the amount of each eligible Purchase converted into an installment plan, charged on the first day of each statement period, after the eligible Purchase is converted to an installment plan, so long as the plan remains on your account. The exact installment plan fee will be disclosed to you at the time the installment plan offer is made.

+*Interac Inc.* owner of the mark *Interac*. The Bank of Nova Scotia authorized user of the mark.

The Bank reserves the right to waive any fees or charges in its discretion.

All rates, fees and other terms are effective as of January 26th, 2026 (unless otherwise indicated) and are subject to change. For information on current interest rates and fees, please call **1-888-882-8958 or visit scotiabank.com**.

± Annual fees, dishonoured payment fees, and overlimit fees are treated as purchases and the annual interest rate for purchases will apply to them.

The interest-free grace period described above in this disclosure statement also applies to them.

** Cash advances: Cash advances include cash-like transactions which are monetary transactions posted to your account and include wire transfers, foreign currency, travellers cheques, money orders and gaming chips.

The information about your security fees, if applicable, are contained in another disclosure statement.

B. STATEMENTS

We will send a statement, on a regular periodic basis, at least once a month. If your account goes in default and we demand the balance in full, we will no longer send monthly statements. However, interest will continue to accrue on your account.

C. TELL US ABOUT LOSS, THEFT OR UNAUTHORIZED USE

You will tell us immediately by telephone, in writing or any other method we permit, about any actual or suspected loss, theft or unauthorized use of your account, Password, PIN or card. You agree that we may consider all transactions authorized by you until you tell us otherwise.

If you report any loss, theft or unauthorized use of a card, account, Password or PIN you are not responsible for that use if, after we have investigated the matter, we determine that you complied with the criteria set out in the credit agreement for your account under "Tell us about loss, theft or unauthorized use". If you meet that criteria, including in safeguarding your account, Password, PIN or card and any personal authentication information created or selected by you in relation to your Card or account as described in that section, we will consider the use "unauthorized use" and you are not liable for any transactions (including interest) that occurred as a result of that unauthorized use.

When you tell us that a card, PIN or Password was lost or stolen, we will block the account to prevent unauthorized use. As such, you will not be liable for any transactions made on the account that occur ***after*** you tell us that a card, PIN or Password was lost or stolen because we will consider that unauthorized use.

D. SECURITY AND DEFAULT

Security

If your account is secured, the property held as security is indicated in your credit agreement.

Default Charges

If, under the credit agreement, we do not receive a payment from you when it becomes due or you fail to comply with an obligation under the credit agreement, in addition to interest, we may impose charges for the sole purpose of recovering the costs reasonably incurred:

(a) for legal services retained to collect or attempt to collect the payment;

(b) in realizing on any security interest taken under the credit agreement or in protecting such a security interest, including the cost of legal services retained for that purpose; or

(c) in processing a cheque or other payment instrument that you used to make a payment under the loan but that was dishonoured

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