Scotiabank®

We're making some changes to our Investment Companion booklet.

Effective November 16, 2026 the following changes to our GIC terms and conditions are being implemented:

1. Introduction of the new Scotia Variable Rate Cashable GIC.

PART	Current	Effective November 16, 2026 Changes are underlined
Table of Contents – Part 5 Your Investment Options	**Your Investment Options** Cash (Canadian and U.S. Currency) High Interest Savings (Canadian Currency) GICs – Scotia Guaranteed Investment Certificates GIC Interest GICs – Other Information Non-Redeemable GICs Cashable GICs Personal Redeemable GICs Non-Personal Redeemable GICs Mutual Funds	**Your Investment Options** Cash (Canadian and U.S. Currency) High Interest Savings (Canadian Currency) GICs – Scotia Guaranteed Investment Certificates GIC Interest GICs – Other Information Non-Redeemable GICs Cashable GICs Variable Rate Cashable GICs Personal Redeemable GICs Non-Personal Redeemable GICs Mutual Funds
Part 5 Your Investment Options	**GICs – Scotia Guaranteed Investment Certificates** Guaranteed Income Certificates (GICs) are investments that pay you interest during or at the end of a set term while protecting your investment. GICs are eligible for CIDC Insurance to a maximum of $100,000. Scotiabank offers a full range of GIC investments for all plan types, including Cashable GICs, Non-Redeemable GICs, Personal Redeemable GICs, Non-Personal Redeemable GICs, and Scotiabank Market Linked GICs.	**GICs – Scotia Guaranteed Investment Certificates** Guaranteed Investment Certificates (GICs) are investments that pay you interest during or at the end of a set term while protecting your investment. GICs are eligible for CIDC Insurance to a maximum of $100,000. Scotiabank offers a full range of GIC investments for all plan types, including Cashable GICs, Variable Rate Cashable GICs, Non-Redeemable GICs, Personal Redeemable GICs, Non-Personal Redeemable GICs, and Scotiabank Market Linked GICs.
Part 5 Your Investment Options	**GICs - Other Information** If you have not given us any maturity instructions, they will be defaulted as follows and can be changed at any time up to one day before the maturity date: › Non-Redeemable GICs (CAD/USD) will renew to the same GIC type and term › Cashable GICs (CAD) will renew to the same GIC type and term › Non-Redeemable Special Rate GICs (CAD) will be deposited to the cash section of your investment account (CAD) › Personal Redeemable GICs (CAD) will be deposited to the cash section of your investment account (CAD) › Non-Personal Redeemable GIC (CAD/USD) will be deposited to the cash section of your investment account (CAD) › Non-Personal USD Cashable GIC will be deposited to the cash section of your investment account (USD)	**GICs - Other Information** If you have not given us any maturity instructions, they will be defaulted as follows and can be changed at any time up to one day before the maturity date: › Non-Redeemable GICs (CAD/USD) will renew to the same GIC type and term › Cashable GICs (CAD) will renew to the same GIC type and term › Scotia Variable Rate Cashable GICs (CAD) will renew to a Cashable GIC (CAD) › Non-Redeemable Special Rate GICs (CAD) will be deposited to the cash section of your investment account (CAD) › Personal Redeemable GICs (CAD) will be deposited to the cash section of your investment account (CAD) › Non-Personal Redeemable GIC (CAD/USD) will be deposited to the cash section of your investment account (CAD) › Non-Personal USD Cashable GIC will be deposited to the cash section of your investment account (USD)

Not Applicable

Variable Rate Cashable GIC

Scotia Variable Rate Cashable GICs give you the option of cashing in your investment at your convenience. They may be a good choice if you want your money to be available for other opportunities.

You can hold Scotia Variable Rate Cashable GICs in your Scotia Investment Account and your Scotia Registered Account.

Scotia Variable Rate Cashable GICs are available in Canadian currency for all customers. Scotia Variable Rate Cashable GICs are issued by The Bank of Nova Scotia, Montreal Trust Company of Canada, National Trust Company and Scotia Mortgage Corporation.

Term and interest payment options:

GIC Type	Minimum Investment	Available Terms	Interest Payment Frequency
Variable Rate Cashable	$500	1 year	Monthly
Variable Rate Cashable	$500	1 year	At Maturity

The interest rate on a Scotia Variable Rate Cashable GIC is equal to the Bank of Canada Overnight Target Rate plus or minus a fixed spread established by Scotiabank on the issue date of the Scotia Variable Rate Cashable GIC. The fixed spread will remain unchanged for the term of the Scotia Variable Rate Cashable GIC. The initial interest rate applicable to the Scotia Variable Rate Cashable GIC and its issue date will be shown on the applicable purchase confirmation or other transaction record. The interest rate applicable to the Scotia Variable Rate Cashable GIC will automatically change within 2 business days following a change in the Bank of Canada Overnight Target Rate. If the Bank of Canada Overnight Target Rate increases or decreases, the interest rate applicable to the Scotia Variable Rate Cashable GIC will also increase or decrease by the same amount. Changes to the interest rate resulting from changes to the Bank of Canada Overnight Target Rate do not constitute an amendment to the terms of the Scotia Variable Rate Cashable GIC and no advance notice will be provided. The current Bank of Canada Overnight Target Rate can be found at www.scotiabank.com/ca/en/personal/rates-prices.

You can cash in your Scotia Variable Rate Cashable GICs, in whole or in part, at any time. However, if you redeem your Scotia Variable Cashable GICs before the completion of 30 calendar days from the issue date (inclusive), no interest will be paid. You may contact us to cancel your Scotia Variable Rate Cashable GICs up to 10 business days following the issue date. The minimum withdrawal amount is $500 and the remaining balance after a withdrawal must be at least $500.