

SEPTEMBER 18 – 19 SAN DIEGO

Monitor, Control and Enforce Compliance Visa IntelliLink Compliance Auditor

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### Environment

Organizations lose an estimated \$400 Billion globally to fraudulent activities due to billing/purchases and expense management

Commercial cards can lessen the opportunity for financial misuse and abuse

# Card misuse, when it occurs, can be costly and public.....





# Audit can be resource consuming



### **Systematic Audit is a Necessity**

77% of companies conduct audits to ensure card program controls are working properly. This audit process can be manual and time consuming.

The volume of data can be overwhelming. In a recent study on data by Forrester, U.S. companies estimate they are analyzing only 12% of the data they hold.

### **Having the Right Tool is Critical**

Visa IntelliLink Compliance Auditor provides an easy to use data mining tool that minimizes client resources in the audit process.



# Visa IntelliLink Compliance Auditor

#### **Visa IntelliLink Compliance Auditor**

A web-based monitoring solution that helps organizations:

- Detect questionable transactions with an easy-to-use interface
- Document employee misuse and fraud

### **Specifications**

**Fully Web Based Application** 

Available in U.S. English, International English, and Canadian French

No limit to number of users

Designed for Visa Purchasing, Travel, Fleet and "One" Card Programs

27 months of transaction data



## Modules

Four Modules find questionable transactions in different ways.

Documentation Module records findings.

Rules
Sampling
Transaction Search
Predictor

**Audit** 



## Modules



Support Modules help you get to your data and administer users.

Reporting

**Coming October 27 2014** 

**Administration** 



### Demo



## **Compliance Auditor Demo:**

Rules

**Predictor** 

**Transaction Search** 

**Audit** 



## Rules Module



- Compares each transaction against criteria set rules to help identify potential out-of-policy spend
- Ability to create custom rules
- Schedule rules to run automatically and notify you when transactions occur
- Questionable transactions are sent to the Audit module for documentation

#### **Standard Rules**

- Activity in Closed/Suspended Account Cash
- Withdrawal with No Associated Travel
- Single Cardholder with a Single Vendor
- Restaurant or Bar Multiple Charges over \$100
- Premium Class Airfare
- High Risk / Blocked MCCs
- Split Purchases by Cardholder
- Weekend Purchase
- Last Minute Travel
- Cumulative Purchases
- Associated Vendor Rule
- Multiple Purchases within X days exceeding Purchase Limit



# Custom Rules Examples



# Nightclub Transactions above \$250

Purchases made at MCC 5813 that exceed \$250

**Holiday Spend for 2014** 

Identifies transactions on a Regional Holiday 1/1, 1/15, 1/18, 2/21, 5/31,, 11/11, 11/25, 11/26, 12/24, 12/31

# Non-preferred Car Rental Company Rule

Rule to find transactions for non-preferred car rental company. (Not Avis or Hertz)

**Gift Card Rule** 

Rule to find transactions for at exact amounts like \$20, \$50, \$75 or have the words "gift" or "card" in line item details from merchants that provided Level III data.



## **Predictor Module**

# The Predictor module helps users identify questionable transactions that are out of pattern with typical transactions

- The Predictor module provides you with another view of your transaction data
- Scores every transaction and assigns higher scores to those unusual, or out-of-pattern transactions that may need further review
- Scores range from 5 to 99, with the higher scores indicating purchases are more out-of-pattern



## Transaction Search Module



# The Transaction Search module allows you to find transactions quickly and easily:

- Simple way to search 27 months of transaction data using filters like Date, Cardholder, Merchant, MCC, and Purchase Amount
- Transaction results can be exported into Exported into Excel, CSV, PDF



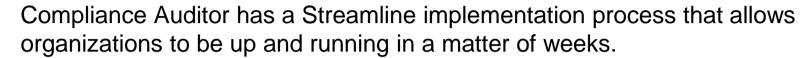
### **Audit Module**

# The Audit Module is where Flagged transactions are reviewed and a decision is made if the transactions is Valid, Potential Fraud, Misuse, Abuse

- Document findings from questionable transaction review
- Attachments and comments can be added to transaction for documentation
- Transactions can be categorized as Valid, Misuses, Abuse or Fraud
- Actions on all questionable transactions reviewed available in a single report



## Implementation Process



Implementation Kickoff Call with Scotiabank/Visa

Card Program is loaded into Compliance Auditor and Users Created

**User Training** 



# Compliance Auditor Experience: Pepco Holdings – Katie Moffitt





## **Questions**

