

Buyer requests B2B credit line through the Vendor

Buyer completes a simple Scotiabank or co-branded credit application

Scotiabank adjudicates Buyer's credit request

Scotiabank advises Vendor and, at Vendor's option, the Buyer that the credit line has been approved



Buyer 1



Buyer 2



Buyer 3



Buyer 4

1. Buyer orders goods from Vendor (Day 1)



2. Vendor ships goods and sends an invoice to Buyer (Day 1)



Vendor

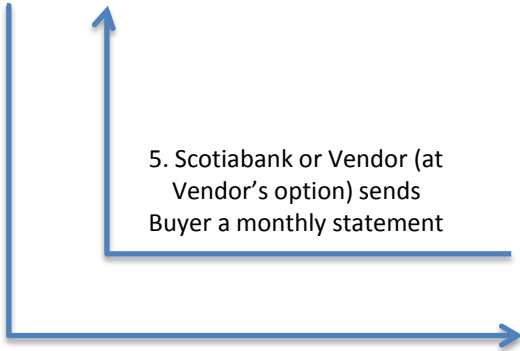
3. Vendor forwards invoice to Scotiabank . Scotiabank debits Buyer accounts (Day 1)



4. Scotiabank pays Vendor (Day 2)



5. Scotiabank or Vendor (at Vendor's option) sends Buyer a monthly statement



6. Buyer pays Scotiabank or Vendor, on Scotiabank's behalf (at Vendor's option), on statement due date

